



August 19, 2026

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

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Jindal Stainless wins multiple honours at People Matters Infini-T Awards 2026

- *Recognised for driving digital transformation across HR operations and enhancing employee experience*

New Delhi, August 19, 2026: Jindal Stainless, India's leading stainless steel manufacturer, has been recognised with two honours at the People Matters Infini-T Awards 2026, winning the Gold Award in the HR Operations category and the Silver Award in Digital Adoption & Change Leadership. The awards recognise the Company's efforts to transform its HR function into a digitally enabled, scalable and employee-centric ecosystem.

The recognition reflects Jindal Stainless' organisation-wide transformation of HR operations, implemented across 17 entities, covering more than 12,700 employees (direct as well as indirect) across corporate offices and manufacturing facilities. The Company complemented its technology rollout with a structured change management programme involving employee co-created workflows, certified change champions, pilot deployments and extensive engagement initiatives to drive organisation-wide adoption.



Speaking on the recognition, Chief Human Resources Officer, Jindal Stainless, Mr Sushil Baveja, said, *“Digital transformation creates lasting value only when it improves everyday experiences for employees. Our focus has been on building HR systems that are simple, accessible and scalable while ensuring that people remain at the centre of every change. By combining technology, AI-enabled automation and strong change management, we have enhanced operational efficiency while delivering a more seamless employee experience. These recognitions reflect the collective efforts of our teams in building a future-ready workplace that supports the Company's long-term growth.”*

The transformation has delivered measurable outcomes across talent acquisition, employee experience and HR operations. Time-to-hire has significantly reduced, while the digital recruitment process has enabled the Company to process more than 11,000 candidates and optimise recruitment costs, resulting in cost savings in external consultant spend. Employee satisfaction from HR process and tools increased from 45% to 87%, while employee Net Promoter Score (eNPS) rose to 64.

The Company has also enhanced HR service delivery through AI-powered automation and end-to-end digitisation of employee processes. A 24x7 AI-enabled HR assistant now resolves more than 95% of routine employee queries, while self-service workflows have enabled 100% employee-led leave and attendance management without manual HR intervention. Integrated digital systems across HRMS, payroll, SAP, banking and enterprise platforms have streamlined employee lifecycle processes, reducing monthly HR helpdesk tickets by 91%. This has enabled the HR function to support the Company's growing workforce without a corresponding increase in administrative headcount.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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