

BEFORE THE SUPREME COURT SPECIAL LOK ADALAT

PROCEEDING OF

Criminal Appeal No(s). 423/2025

ASIF KHADER

Appellant(s)

VERSUS

BANK OF INDIA

Respondent(s)

WITH

Crl.A. No. 424/2025 (II-E)

Date : 23-08-2026

Present: HON'BLE MRS. JUSTICE B.V. NAGARATHNA
HON'BLE MR. JUSTICE SANJEEV SACHDEVA
MR. SHRI SINGH, SENIOR ADVOCATE
DR. (MS.) ANINDITA PUJARI SENIOR ADVOCATE
MR. K.K.MOHAN, ADVOCATE-ON-RECORD

For Appellant(s) : Mr. Chitranshul A. Sinha, AOR
Mr. Aditya Ranjan, AOR

For Respondent(s) :Mr. Pranab Kumar Mullick, AOR
Mrs. Soma Mullick, Adv.
Mr. Lakshay Suri, Adv.

Learned counsel for the appellant(s) in the presence of the authorised representatives of the borrower Company stated that the Company is willing to pay a total sum of rupees forty one crores to the respondent/Bank without any right to recompense available to the Bank.

2. Learned counsel for the Bank stated that once an approval is granted by the Board to this offer, further settlement proceedings could be initiated.

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3. In view of the aforesaid submissions, we refer this matter back to the Court for recording the final settlement in the matter.

4. After the approval is granted, payment would be made within a period of three months from date of approval.

(NEETU SACHDEVA)
DEPUTY REGISTRAR

(DIVYA BABBAR)
COURT MASTER (NSH)