November 17, 2026

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol: **TATAINVEST**

Dear Sir/Madam,

Ref.: Clarification on news item

We refer to your e-mail dated November 17, 2026, bearing reference no. NSE/CM/Surveillance/17800, for seeking clarification on the news item appearing on 'Website - www.economictimes.com' captioned "Tata Sons IPO soon? Tata Chemicals, Tata Investment Corp shares rally up to 9% after RBI nudge to comply with listing norms", In this regard, we would like to clarify as under:

1. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

   Response: Tata Investment Corporation Limited (the Company) has no knowledge of any negotiations.

2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

   Response: The Company is not aware of any such information that has not been communicated to the Exchanges which could explain the aforesaid movement in trading.

3. The material impact of this article on the Company.

   Response: As the Company is not aware of any negotiations as referred to in the news article, therefore it is not in a position to assess any impact on the Company.

4. In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item is factually incorrect.

   Response: Since the Company is not aware of any negotiations as referred to in the news article, it is therefore not possible to offer any comment.

Further, the Company has been complying with the disclosure requirements prescribed under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has disclosed all material information/events required to be disclosed to the Stock Exchanges.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your records.

Yours faithfully,

For **Tata Investment Corporation Limited**

Jamshed Sam Patel

Digitally signed by: Jamshed Sam Patel
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Date: 2026.11.17 12:55:37 +05'30'

Jamshed Patel
Company Secretary and Chief Compliance Officer