

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV (SPECIAL BENCH)

ITEM No. 306

New IA (Liq.) Progress Report /382/ND/2026 in IB/114/ND/2018

IN THE MATTER OF:

M/s. SRS Ltd.		Applicant
Vs.		
M/s. Saubhagya Ornaments Pvt. Ltd.		Respondent

Under Section 9 of the Insolvency & Bankruptcy Code, 2016.

Order delivered on 15.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)
SHRI YOGENDRA KUMAR SINGH,
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Liquidator : Ms. Vanshika Gupta, Ms. Niyati Chhabra, Advs.
For the Respondent :

ORDER

New IA (Liq.) Progress Report /382/ND/2026

This is an application filed under Regulation 15 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 for placing on record the 20th Progress Report. Heard the submissions made by Learned Counsel for the applicant.

The 20th Progress Report is taken on record subject to all just exceptions. Place it with the main file for further reference. Accordingly, New IA (Liq.) Progress Report /382/ND/2026 stands allowed and disposed of.

Sd/-

YOGENDRA KUMAR SINGH
MEMBER (TECHNICAL)

Sd/-

MAHENDRA KHANDELWAL
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV [SPECIAL BENCH]

ITEM No.409
IA/1187/ND/2023 IN IB/114/ND/2018

IN THE MATTER OF:

M/s. SRS Ltd.		Applicant
Versus		
M/s. Saubhagya Ornaments Pvt. Ltd.		Respondent

Under Section 9 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 15.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI YOGENDRA KUMAR SINGH
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant	:	Mr Saurabh Jain, Adv & Mr. Prayag Jain, Advocates in IA/1187/ND/2023
For the IT Deptt.	:	Adv Puneet Rai, SSC, Adv Nikhil Jain
For the Liquidator	:	Adv. Vanshika Gupta and Adv. Niyati Chhabra

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA/1187/ND/2023

Ld. Counsels on behalf of both the sides are present.

List the matter on **12.08.2026** before the Regular Bench.

Sd/-
(YOGENDRA KUMAR SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)