ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Off.: Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India

Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@ahleast.com, Website : www.ahleast.com

13th August, 2026

The Manager **Listing Department** **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400001** **Type of Security: Equity shares** **Scrip Code : 533227**	**The Manager** **Listing Department** **National Stock Exchange of India Ltd** **Exchange Plaza, C-1, Block G** **Bandra Kurla Complex, Bandra (E)** **Mumbai – 400051** **Type of Security: Equity shares** **NSE Symbol : AHLEAST**

Madam/ Sir,

Ref: **Disclosure under Regulation 30 of the Listing Regulations, 2015.**

Sub: **Outcome of the Board Meeting of even date i.e. 13th August, 2026.**

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter (Q1) and three months ended 30th June, 2026 and took note of the limited review report issued by M/s Singhi & Co, Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited standalone and consolidated financial results of the Company and the limited review report thereon.

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 03:45 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For **Asian Hotels (East) Limited**

SAUMEN CHATTERJEE

Digitally signed by SAUMEN CHATTERJEE
Date: 2026.08.13 17:50:54 +05'30'

Asian Hotels (East) Limited Kolkata

Saumen Chatterjee
Chief Legal Officer &
Company Secretary

Encl: as above

OWNER OF
HYATT REGENCY™
KOLKATA HOTEL

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Asian Hotels (East) Limited

1) We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Hotels (East) Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) **Basis for Qualified Conclusion**

As disclosed in Note 3 to the statement, an order dated November 02, 2024 (the "Order") was issued by the Government of Odisha through the General Administration and Public Grievance Department, citing non-compliance by GJS Hotels Limited, a wholly owned subsidiary (the "subsidiary") with certain terms and conditions of the lease deed. Pursuant to this Order, the subsidiary was directed to vacate the property located in Odisha and the performance bank guarantee of Rs.350 lakhs, furnished by the Company, was invoked. The subsidiary has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order. As at June 30, 2026, the Company holds investments in the said subsidiary amounting to Rs. 860.86 lakhs in the form of equity shares and Rs. 483.39 lakhs as loans, which also includes the amount pertaining to the encashment of the bank guarantee.

The events and circumstances as described above, including the direction to vacate the property, invocation of the bank guarantee, and the financial position of the subsidiary, raise significant doubt regarding the recoverability of the Company's exposure in the subsidiary. However, no provision for impairment has been recognized in respect of these exposures in the statements, which, in our opinion, is not in accordance with the applicable Indian Accounting Standard.

SINGHI & CO. Chartered Accountants

Had the aforesaid impairment of assets been recognised, the total expenses for the quarter ended June 30, 2026 would have been higher by Rs. 1,344.25 lakhs, resulting in a reduction in the reported net profit after tax to Rs. (-) 814.27 lakhs from the reported Rs. 529.98 lakhs. Consequently, the total comprehensive income for quarter ended June 30, 2026 would have been Rs. (-) 813.26 lakhs instead of the reported Rs. 530.99 lakhs and the earnings per share would have been Rs. (-) 4.71 as against the reported Rs. 3.06.

5) **Qualified Conclusion**

Based on our review conducted as above, except for the effect of the matter stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) **Emphasis of Matter**

We draw attention to Note 5 to the Statement regarding the Company's investment in, and loans (including accrued interest) to its wholly owned subsidiary, Novak Hotels Private Limited ("Novak"), aggregating Rs. 25,294.98 lakhs as at June 30, 2026. Recoverability of these amounts is substantially dependent upon Novak's successful acquisition of Hyatt Regency Mumbai ("HRM") under the Framework Agreement dated August 11, 2023, as amended.

As described in the note, completion of the acquisition is subject to the resolution of certain matters, including a competing claim asserted in respect of the Buy Option, the execution and registration of the related loan and security documents, and ongoing discussions with Asian Hotels (West) Limited regarding possession of HRM. Management, based on legal advice obtained, believes that only Novak is entitled to exercise the Buy Option and acquire HRM, and that Novak's rights are supported by the contractual arrangements and the conduct of the parties.

Our conclusion on the statement is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No: 302049E

SINGHI & CO. ★ Chartered Accountants ★

J. Batabyal.

Joyanta Batabyal
Partner
Membership No. 306031
UDIN: 26306031AKPOUA9205

Place: Kolkata
Date: August 13, 2026

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106

CIN No. - L15122WB2007PLC162762

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2026

(Rs in lakhs, except earnings per equity share)

	Particulars	Quarter Ended 30 June 2026 (Unaudited)	Quarter Ended 31 March 2026 (Audited)	Quarter Ended 30 June 2025 (Unaudited)	Year Ended 31 March 2026 (Audited)
I	**Income**				
	Revenue from Operations	2,686.64	3,433.20	2,495.73	12,228.74
	Other Income (Refer note no. 6)	452.03	466.80	512.52	2,016.68
	Total Income	3,138.67	3,900.00	3,008.25	14,245.42
II	**Expenses**				
	Consumption of food, beverages etc.	298.62	356.20	291.23	1,375.88
	Employee benefits expense	654.26	667.77	645.86	2,515.15
	Finance costs (Refer note no. 6)	303.75	470.16	395.68	1,650.61
	Depreciation and amortisation expenses	99.80	99.93	101.03	406.98
	Other expenses	1,075.61	1,260.81	966.96	4,583.42
	Total Expenses	2,432.04	2,854.87	2,400.76	10,532.04
III	**Profit before exceptional items and tax (I - II)**	706.63	1,045.13	607.49	3,713.38
IV	Exceptional Items	-	-	-	-
V	**Profit before tax (III + IV)**	706.63	1,045.13	607.49	3,713.38
VI	**Tax Expense**			-	
	Current Tax	186.44	305.85	161.58	985.82
	Deferred Tax	(9.79)	(25.49)	(8.98)	(41.33)
	Total Tax Expense	176.65	280.36	152.60	944.49
VII	**Net Profit for the period (V - VI)**	529.98	764.77	454.89	2,768.89
VIII	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	1.34	(3.12)	2.83	5.35
	Income tax relating to above items	(0.33)	0.79	(0.71)	(1.34)
	Total Other Comprehensive Income	1.01	(2.33)	2.12	4.01
IX	**Total Comprehensive Income (VII + VIII)**	530.99	762.44	457.01	2,772.90
X	Paid-up Equity Share Capital (Ordinary Shares of Rs.10 each)	1,729.17	1,729.17	1,729.17	1,729.17
XI	Other Equity	-	-	-	19,604.92
XII	Earnings per equity share*				
	Basic (Rs.)	3.06	4.42	2.63	16.01
	Diluted (Rs.)	3.06	4.42	2.63	16.01

*Not annualised for quarters

Notes:

1) (a) The unaudited standalone financial results of Asian Hotels (East) Limited ("the Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

(b) The above unaudited financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 August 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

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2) The Company has certain ongoing income tax matters under appeal before the appropriate appellate authorities. These include (i) a demand of Rs. 13,927.73 lakhs for Financial Year 2019-20 (Assessment Year 2020-21), against which the Company has received a favourable order from the CIT(A), which has been appealed by the Income Tax Department before the ITAT and is currently pending adjudication; (ii) a demand of Rs. 1,420.18 lakhs for Financial Year 2022-23 (Assessment Year 2023-24), against which the Company has filed an appeal before the CIT(A); and (iii) a demand of Rs. 350.49 lakhs for Financial Year 2023-24 (Assessment Year 2024-25), against which the Company has filed an appeal before the CIT(A).

Based on a comprehensive evaluation, the Company believes that its position is legally tenable and adequately supported.Accordingly, no provision has been considered necessary in the financial results in respect of these matters.

3) On 02 November 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued an order (the "Order") citing non-compliance by GJS Hotels Limited ("the Subsidiary"/ "GJS"), a wholly owned subsidiary of the Company, with certain terms and conditions of the lease deed. In accordance with the Order, the Subsidiary was directed to vacate the leased premises in Odisha, and the performance bank guarantee of Rs.350 lakhs furnished by the Company was invoked. The Subsidiary has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order and the next date of hearing is yet to be scheduled.

As at 30 June 2026, the Company holds investments in the Subsidiary amounting to Rs.860.86 lakhs in the form of equity shares and Rs.483.39 lakhs as loans, which includes the amount related to the invoked bank guarantee.

Based on the current legal status and management's assessment, the Company believes that the matter will be resolved in favour of GJS. Accordingly, no provision for impairment in respect of the investment in equity shares and loans to GJS has been considered necessary in the financial results.

4) In accordance with the order dated 09 January 2024, issued by the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi Bench, and pursuant to the framework agreement entered into with the promoters of Asian Hotels (West) Ltd ("AHWL"), New Delhi, Novak Hotels Private Limited ("Novak"), a wholly-owned subsidiary of the Company, Novak is in the process of acquiring the Hyatt Regency, Mumbai ("HRM") from AHWL.

Novak is in possession of the property. However, completion of the legal formalities relating to the acquisition of HRM is pending. For the aforesaid acquisition, Novak has raised borrowings from various group companies and other entities, including an interest-bearing loan from the Company during the financial year 2023-24. To facilitate the funding, the Company has raised borrowings secured by a mortgage over the entire hotel property, Hyatt Regency Kolkata, along with other assets as outlined in the financing agreements, and the outstanding balance of borrowings in the Company's books is Rs.14,173.00 lakhs as at 30 June 2026.

5) The Company has an aggregate exposure of Rs.25,294.98 lakhs as at 30 June 2026 in its wholly owned subsidiary, Novak Hotels Private Limited ("Novak"), comprising investment, loans and accrued interest. Recoverability of this exposure is substantially dependent upon Novak's successful acquisition of Hyatt Regency Mumbai ("HRM") from Asian Hotels (West) Limited ("AHWL") under the Framework Agreement dated 11 August 2023, as amended ("Framework Agreement").

Robust Hotels Limited (a party to the Framework Agreement), through a Board Resolution dated 28 May 2026, has asserted its own right to exercise the Buy Option. However, Management, based on legal advice obtained, believes that only Novak is entitled to exercise the Buy Option and acquire HRM, and that Novak's rights are supported by the contractual arrangements and the conduct of the parties. Novak in its board meeting during the quarter ended 31 December 2025, approved the exercise of buy option. The Company's Board of Directors, at its meeting held on 09 July 2026, approved sending a formal notice to AHWL through Novak to exercise the buy option under the Framework Agreement. However, the formal completion of the exercise of the Buy Option with AHWL, together with the registration of certain related loan and security documents, remains to be completed, and AHWL continues to contest Novak's possession of HRM, in respect of which discussions between the parties are ongoing. Management expects these matters to be resolved in due course and continues to pursue completion of the proposed acquisition.

6) Finance costs for the quarters ended 30 June 2026, 31 March 2026, and 30 June 2025 include interest expenses of Rs. 300.82 lakhs, Rs. 467.60 lakhs, and Rs. 392.71 lakhs respectively, incurred by the Company on a loan obtained from a financial institution. Correspondingly, other income for the same quarters includes interest income of Rs. 404.97 lakhs, Rs. 445.02 lakhs, and Rs.498.53 lakhs respectively, arising from the loan extended to Novak.

7) The financial figures of the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year ended 31 March 2026 and the unaudited published year-to- date figures for the nine months ended 31 December 2025, which were subject to limited review.

8) The Company is primarily engaged in the business of "Hotel operations". There is no separate reportable segment as per Ind AS 108 - Operating Segments.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Place : Kolkata
Date : 13 August 2026

SINGHI & CO. Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to the Board of Directors of Asian Hotels (East) Limited

1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Asian Hotels (East) Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4) The Statement includes the results of the entities as mentioned below:

SL	Name of entities	Relationship
1	Asian Hotels (East) Limited	Holding Company
2	Novak Hotels Private Limited	Wholly owned subsidiary
3	GJS Hotels Limited	Wholly owned subsidiary

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5) **Basis for Qualified Conclusion**

a) As disclosed in Note 3 to the statement, an order dated November 02, 2024 (the "Order") was issued by the Government of Odisha through the General Administration and Public Grievance Department, citing non-compliance by GJS Hotels Limited, a wholly owned subsidiary (the "subsidiary") with certain terms and conditions of the lease deed. Pursuant to this Order, the subsidiary was directed to vacate the property located in Odisha and the performance bank guarantee of Rs.350 lakhs, furnished by the Company, was invoked. The subsidiary has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order. As at June 30, 2026 the subsidiary's exposure in the said right of use asset along with capital work in progress amounts to Rs. 783.09 lakhs.

The events and circumstances as described above, including the direction to vacate the property, invocation of the bank guarantee, and the financial position of the subsidiary, raise significant doubt regarding the recoverability of the subsidiary's exposure in the said asset along with capital work-in-progress. However, no provision for impairment has been recognized in respect of these exposures in the Statement, which, in our opinion, is not in accordance with the applicable Indian Accounting Standard.

Had the aforesaid impairment of assets been recognised, the total expenses for quarter ended June 30, 2026 would have been higher by Rs. 783.09 lakhs, resulting in a reduction in the reported net profit after tax to Rs. (-) 351.32 lakhs from the reported Rs. 431.77 lakhs. Consequently, the total comprehensive income for quarter ended June 30, 2026 would have been Rs. (-) 350.31 lakhs instead of the reported Rs. 432.78 lakhs and, and the earnings per share would have been Rs. (-) 2.03 as against the reported Rs. 2.50.

b) Refer to Note 4(b) of the accompanying consolidated financial results, which states that there has been a delay in recovering interest amounting to Rs. 5608.88 lakhs, accrued till March 31, 2025 and outstanding as at June 30, 2026, from Asian Hotels (West) Limited ("AHWL"). The Group's management is actively pursuing recovery from AHWL and expects to recover the entire amount. However, in the absence of sufficient audit evidence to support the recoverability of the aforesaid amount, we are unable to determine the possible effect, if any, on the accompanying Statement.

6) **Qualified Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, except for the possible effect of the matter stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. Chartered Accountants

7) **Emphasis of Matter**

We draw attention to note 5 to the Statement regarding capital work-in-progress of Rs. 47,482.07 lakhs and related capitalised borrowing costs recognised by Novak Hotels Private Limited ("Novak") a wholly owned subsidiary of the Holding Company, towards the proposed acquisition of Hyatt Regency Mumbai ("HRM") under the Framework Agreement dated August 11, 2023, as amended.

As described in the note, completion of the acquisition is subject to the resolution of certain matters, including a competing claim asserted in respect of the Buy Option, the execution and registration of the related loan and security documents, and ongoing discussions with Asian Hotels (West) Limited regarding possession of HRM. Management, based on legal advice obtained, believes that only Novak is entitled to exercise the Buy Option and acquire HRM, and that Novak's rights are supported by the contractual arrangements and the conduct of the parties.

Our conclusion on the Statement is not modified in respect of the above matter.

8) **Other Matter**

The accompanying Statement include the unaudited interim financial results and other financial information, in respect of 2 subsidiaries, whose unaudited interim financial results include, before consolidation adjustments, total income of Rs. 18.06 lakhs, total net profit/(loss) after tax of Rs. (-) 20.28 lakhs, total comprehensive income of Rs. (-) 20.28 lakhs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors except for the matter as stated in paragraph 5(b) above and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No: 302049E

SINGHI & CO. * Chartered Accountants *

J. Batabyal

Joyanta Batabyal
Partner
Membership No. 306031
UDIN: 26306031UYCCTC8216

Place: Kolkata
Date: August 13, 2026

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106
CIN No. - L15122WB2007PLC162762

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs in lakhs, except earnings per equity share)

	Particulars	Quarter Ended 30 June 2026 (Unaudited)	Quarter Ended 31 March 2026 (Audited)	Quarter Ended 30 June 2025 (Unaudited)	Year Ended 31 March 2026 (Audited)
I	**Income**				
	Revenue from Operations	2,686.64	3,433.20	2,495.73	12,228.74
	Other Income	65.12	23.25	15.10	59.16
	Total Income	**2,751.76**	**3,456.45**	**2,510.83**	**12,287.90**
II	**Expenses**				
	Consumption of food, beverages etc.	298.62	356.20	291.23	1,375.88
	Employee benefits expense	654.90	668.42	646.43	2,517.73
	Finance costs	2.93	0.05	986.81	2,031.49
	Depreciation and amortisation expenses	128.02	125.68	104.64	464.15
	Other expenses	1,085.56	1,269.10	980.76	4,622.41
	Total Expenses	**2,170.03**	**2,419.45**	**3,009.87**	**11,011.66**
III	**Profit/(loss) before exceptional items and tax (I - II)**	**581.73**	**1,037.00**	**(499.04)**	**1,276.24**
IV	Exceptional Items (refer note no. 6)	-	-	-	(6,213.06)
V	**Profit / (loss) before tax (III + IV)**	**581.73**	**1,037.00**	**(499.04)**	**(4,936.82)**
VI	**Tax Expense**				
	Current Tax	186.44	305.85	161.58	985.82
	Deferred Tax	(36.48)	(18.40)	(7.94)	(58.60)
	Total Tax Expense	**149.96**	**287.45**	**153.64**	**927.22**
VII	**Net Profit /(loss) for the period (V - VI)**	**431.77**	**749.55**	**(652.68)**	**(5,864.04)**
VIII	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	1.34	(3.12)	2.83	5.35
	Income tax relating to above items	(0.33)	0.79	(0.71)	(1.34)
	Total Other Comprehensive Income (Net of Tax)	**1.01**	**(2.33)**	**2.12**	**4.01**
IX	**Total Comprehensive Income (VII + VIII)**	**432.78**	**747.22**	**(650.56)**	**(5,860.03)**
X	Profit Attributable to :				
	Owners of the Company	431.77	749.55	(652.68)	(5,864.04)
	Non Controlling Interest	-	-	-	-
		431.77	749.55	(652.68)	(5,864.04)
XI	Other Comprehensive Income for the period attributable to:				
	Owners of the Company	1.01	(2.33)	2.12	4.01
	Non Controlling Interest	-	-	-	-
		1.01	(2.33)	2.12	4.01
XII	Total Comprehensive Income for the period attributable to:				
	Owners of the Company	432.78	747.22	(650.56)	(5,860.03)
	Non Controlling Interest	-	-	-	-
		432.78	747.22	(650.56)	(5,860.03)
XIII	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17
XIV	Other Equity				16,594.78
XV	Earnings per equity share*				
	Basic (Rs.)	2.50	4.33	(3.77)	(33.91)
	Diluted (Rs.)	2.50	4.33	(3.77)	(33.91)

Not annualised for quarters

Notes:

1) **(a)** The unaudited consolidated financial results of Asian Hotels (East) Limited (the "Holding Company"/ the "Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

(b) The unaudited consolidated financial results include results of the Holding Company and the financial results/financial information of its Subsidiaries (collectively the "Group") for the quarter ended 30 June 2026. The above unaudited consolidated financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13 August 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

SINGHI & CO. Chartered Accountants

2) The Holding Company has certain ongoing income tax matters under appeal before the appropriate appellate authorities. These include (i) a demand of Rs. 13,927.73 lakhs for Financial Year 2019-20 (Assessment Year 2020-21), against which the Holding Company has received a favourable order from the CIT(A), which has been appealed by the Income Tax Department before the ITAT and is currently pending adjudication, (ii) a demand of Rs. 1,420.18 lakhs for Financial Year 2022-23 (Assessment Year 2023-24), against which the Holding Company has filed an appeal before the CIT(A); and (iii) a demand of Rs. 350.49 lakhs for Financial Year 2023-24 (Assessment Year 2024-25), against which the Holding Company has filed an appeal before the CIT(A).

Based on a comprehensive evaluation, the Holding Company believes that its position is legally tenable and adequately supported.Accordingly, no provision has been considered necessary in the consolidated financial results in respect of these matters.

3) On 02 November 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued an order (the "Order") citing non-compliance by GJS Hotels Limited ("GJS"), a wholly owned subsidiary of the Holding Company, with certain terms and conditions of the lease deed. In accordance with the Order, GJS was directed to vacate the leased premises in Odisha, and the performance bank guarantee of Rs. 350 lakhs furnished by the Holding Company was invoked.

GJS has filed a writ petition before the Hon'ble High Court of Orissa challenging the said Order and the next date of hearing is yet to be scheduled. As at 30 June 2026, GJS's investments in capital work-in-progress and right-of-use assets amounts to Rs. 783.09 lakhs.

Based on the current legal status and management's assessment, the matter will be resolved in favour of GJS. Accordingly, no provision for impairment in respect of said assets has been considered necessary in the unaudited consolidated financial results.

4) **(a)** In accordance with the order dated 09 January 2024, issued by the Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi Bench, and pursuant to the framework agreement entered into with the promoters of Asian Hotels (West) Ltd ("AHWL"), New Delhi, Novak Hotels Private Limited ("Novak"), a wholly-owned subsidiary of the Holding Company is in the process of acquiring the Hyatt Regency, Mumbai ("HRM") from AHWL. Novak is in possession of the property. However, completion of the legal formalities relating to the acquisition of HRM is pending.

To facilitate this funding, the Holding Company raised borrowings secured by a mortgage over the entire Hyatt Regency Kolkata hotel property, along with other assets as specified in the financing agreements. The outstanding balance of such borrowings in the Holding Company's books was Rs.14,173.00 lakhs as at 30 June 2026.

The amount deposited by Novak with the Hon'ble NCLAT, New Delhi Bench, in accordance with its directions, was initially recorded as an advance. During the financial year 2025-26, Novak decided to exercise the option to acquire Hyatt Regency, Mumbai, and accordingly, the advance of Rs. 40259.04 lakhs has been reclassified as Capital Work in Progress in the books of account of Novak. Accordingly, Novak has capitalised interest cost of Rs. 3249.10 lakhs directly attributable to the acquisition of HRM upto the quarter ended 30 June 2026, as per applicable accounting standards.

(b) There has been a delay in the receipt of interest income accrued and outstanding as on 31 March 2025, from AHWL amounting to Rs. 5608.88 lakhs. Novak's management is actively engaged in negotiations and based on its assessment, expects the amount to be recoverable as at the reporting date, however AHWL has not confirmed the said amount as payable. Any impact arising from the outcome of these negotiations, if and when crystallised, will be accounted for in the books of account. Additionally, as a matter of abundant caution, the Group has not recognised interest income for the year ended March 31, 2026 and the quarter ended 30 June 2026, as the interest accrued and outstanding as of 30 June 2026, is currently under negotiation, as explained above.

5) Novak Hotels Private Limited ("Novak"), a wholly owned subsidiary of the Holding Company, has recognised capital work-in-progress of Rs.47482.07 lakhs (including capitalised borrowing costs of Rs.3249.10 lakhs) towards the proposed acquisition of Hyatt Regency Mumbai ("HRM"), from Asian Hotels (West) Limited ("AHWL") under the Framework Agreement dated 11 August 2023, as amended.

Robust Hotels Limited (a party to the Framework Agreement), through a Board Resolution dated 28 May 2026, has asserted its own right to exercise the Buy Option. However, Management, based on legal advice obtained, believes that only Novak is entitled to exercise the Buy Option and acquire HRM, and that Novak's rights are supported by the contractual arrangements and the conduct of the parties. Novak in its board meeting during the quarter ended 31 December 2025, approved the exercise of buy option. The Holding Company's Board of Directors, at its meeting held on 09 July 2026, approved sending a formal notice to AHWL through Novak to exercise the buy option under the Framework Agreement. However, the formal completion of the exercise of the Buy Option with AHWL, together with the registration of certain related loan and security documents, remains to be completed, and AHWL continues to contest Novak's possession of HRM, in respect of which discussions between the parties are ongoing. Management expects these matters to be resolved in due course and continues to pursue completion of the proposed acquisition.

6) During the year ended 31 March 2026, the Group reassessed the impairment of goodwill in accordance with Ind AS 36 and concluded that it is not recoverable. Accordingly, an impairment loss of Rs. 6,213.06 lakhs has been recognised and charged to the Statement of Profit and Loss as an exceptional item.

7) The financial figures of the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year ended 31 March 2026 and the unaudited published year-to- date figures for the nine months ended 31 December 2025, which were subject to limited review.

8) The Group is primarily engaged in the business of "Hotel operations". There is no separate reportable segment as per Ind AS 108 - Operating Segments.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Place : Kolkata
Date : 13 August 2026

SINGHI & CO. Chartered Accountants