August 06, 2026

To,

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Symbol: SATIN

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539404

Sub: Outcome of Circular Resolution(s) passed by the Board of Directors of M/s Satin Creditcare Network Limited **("the Company")**

Ref: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to provisions of Regulations 30 and 51 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company have, *inter-alia,* considered and approved the following through circular resolution(s) today i.e., on Thursday, August 6, 2026.

1. Appointment of Mr. Paramjit Singh Nayyar as Chief Human Resource Officer and Senior Management Personnel of the Company w.e.f. August 06, 2026, as recommended by Nomination and Remuneration Committee.

   Mr. Paramjit Singh Nayyar is a seasoned Human Resource ("**HR**") leader with over 26 years of experience across Telecommunications, Engineering and Financial Services Industry including NBFC, Housing Finance, General Insurance and Health Insurance. Mr. Nayyar holds an MBA in HR Management and has completed executive leadership programs from Harvard Business School, Indian School of Business, University of Michigan – Stephen M. Ross School of Business and Centre for Creative Leadership, Singapore. Prior to joining the Company, he served as Chief Human Resources Officer at Hero Housing Finance (Hero Fincorp).

   The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure-A.**

2. Amendment / variation to the Trust Deed of Satin Employees Welfare Trust, pursuant to re-constitution of its Board of Trustee, by inducting Mr. Paramjit Singh Nayyar, Chief Human Resource Officer as Trustee.

   Copy of "Deed of Variation" to the Trust Deed of Satin Employees Welfare Trust is enclosed herewith as **Annexure B** for your reference and records.

This is for your information and record.

Yours faithfully,
For **Satin Creditcare Network Limited**

VIKAS GUPTA
Digitally signed by VIKAS GUPTA
Date: 2026.08.06 17:39:08 +05'30'

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl: A/a

Annexure-A

Details as required under Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Paramjit Singh Nayyar as Chief Human Resource Officer and Senior Management Personnel of the Company w.e.f. August 6, 2026, as recommended by Nomination and Remuneration Committee.
Date of appointment /~~reappointment/cessation~~ (as applicable) & term of appointment/~~re-appointment~~	W.e.f. August 6, 2026.
Brief Profile	Mr. Paramjit Singh Nayyar *is a seasoned Human Resource (**"HR"**) leader with over 26 years of experience across Telecommunications, Engineering and Financial Services Industry including NBFC, Housing Finance, General Insurance and Health Insurance. Prior to joining Satin, he served as the Chief Human Resources Officer at Hero Housing Finance (Hero Fincorp) and has held Leadership roles with organizations including Bharti AXA General Insurance (now ICICI Lombard), Apollo Munich Health Insurance (now HDFC ERGO Health), Bharti Airtel, Triveni Engineering & Industries Limited and Aditya Birla Group. He brings extensive expertise in HR Strategy, Organizational Transformation, Talent Management, Leadership Development, Culture Building, Change Management and HR Business Partnering.* *Mr. Paramjit Singh Nayyar holds an MBA in HR Management and has completed executive leadership programs from Harvard Business School, Indian School of Business, University of Michigan – Stephen M. Ross School of Business and Centre for Creative Leadership, Singapore. He is also a Certified Hay's Job Evaluation Expert. He is passionate about scaling up businesses, building high-performing teams, driving organizational transformation and fostering a people-centric culture.*
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No.	:	**IN-DL67949546202970Y**
Certificate Issued Date	:	03-Aug-2026 01:43 PM
Account Reference	:	IMPACC (IV)/ dl1084403/ DELHI/ DL-SWD
Unique Doc. Reference	:	SUBIN-DLDL108440339920300151730Y
Purchased by	:	SATIN EMPLOYEES WELFARE TRUST
Description of Document	:	Article 5 General Agreement
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SATIN EMPLOYEES WELFARE TRUST
Second Party	:	Not Applicable
Stamp Duty Paid By	:	SATIN EMPLOYEES WELFARE TRUST
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

Please write or type below this line

This stamp paper forms an integral part of the 'Deed of Variation' executed between Satin Creditcare Network Limited and the Trustees of the Fund.

SATIN CREDITCARE NETWORK LIMITED

Statutory Alerts:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

DEED OF VARIATION

This Deed of Variation to the Trust Deed dated the 30th day of June, 2009 is made and entered on this 6th day of August, 2026 (“**Effective Date**”).

By and Between

Satin Creditcare Network Limited, a company incorporated under the provisions of the Companies Act, 1956, bearing CIN L65991DL1990PLC041796 and having its registered office at 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi – 110033 and corporate office at Plot No. 492, Udyog Vihar, Phase – III, Gurugram, Haryana - 122016 (hereinafter referred to as the “**Settlor**” which expression shall include its successors or assigns), of the **First Part**;

And

1. **Mr. Amit Kumar Gupta,** S/o Santosh Kumar Gupta, R/o B-2, Plot No. 34, Gyan Khand – 1, Indirapuram, Ghaziabad, U.P – 201014 having PAN AGAPG1234E of the **Second Part;**

2. **Mr. Manish Kumar Mittal,** S/o Sudhir Kumar Mittal, R/o Plot No. 90, Flat No. 41, Kanchanjunga Apartment, IP Extension, New Delhi – 110092 having PAN BAUPM4143F of the **Third Part;**

3. **Ms. Aditi Singh,** D/o Rajender Singh, R/o Topaz 135, Ground Floor, Emerald Hills, Sector 65, Golf Course Extension Road, Gurugram, Haryana – 122001 having PAN BVZPS5157F of the **Fourth Part;**

4. **Mr. Paramjit Singh Nayyar,** S/o Pritam Singh Nayyar, R/o D 601, Park View Spa Next, Sector 67, Badshahpur, Gurugram, Haryana – 122101 having PAN ACKPN4390G of the **Fifth Part.**

(The persons named above are hereinafter collectively referred to as the “**Trustees**”, which expression shall, wherever the context so admits or requires, include the survivor or survivors of the Trustees).

This Deed of Variation is supplemental to the Trust Deed dated the 30th day June, 2009 executed between the Company and the then trustees, pursuant to which the Satin Employees Welfare Trust was constituted.

The Settlor and the Trustees shall hereinafter be individually referred to as a "**Party**" and collectively as the "**Parties**", as the context may require.

WHEREAS:

1. This Deed of Variation is supplemental to the Trust Deed dated the 30th day of June, 2009 and all other supplemental deeds executed thereafter.
2. The Settlor had, in terms of Section 81 (1A) of the erstwhile Companies Act, 1956, as amended, read with the erstwhile Securities Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, as amended and other applicable provisions of law had implemented the Employee Stock Option Plan.
3. The Trustees named hereinabove are the present Trustees of the Fund.

AMENDMENTS

1. **Board of Trustees**

The Board of Trustees of the Fund shall comprise the following persons as the trustees:

1. **Mr. Amit Kumar Gupta,** S/o Santosh Kumar Gupta, R/o B-2, Plot No. 34, Gyan Khand – 1, Indirapuram, Ghaziabad, U.P – 201014 having PAN AGAPG1234E has been appointed on the Board of Trustees.
2. **Mr. Manish Kumar Mittal,** S/o Sudhir Kumar Mittal, R/o Plot No. 90, Flat No. 41, Kanchanjanuga Apartment, IP Extension, New Delhi – 110092 having PAN BAUPM4143F has been appointed on the Board of Trustees.
3. **Ms. Aditi Singh,** D/o Rajender Singh, R/o Topaz 135, Ground Floor, Emerald Hills, Sector 65, Golf Course Extension Road, Gurugram, Haryana – 122001 having PAN BVZPS5157F has been appointed on the Board of Trustees.
4. **Mr. Paramjit Singh Nayyar,** S/o Pritam Singh Nayyar, R/o D 601, Park View Spa Next, Sector 67, Badshahpur, Gurugram, Haryana – 122101 having PAN ACKPN4390G has been appointed on the Board of Trustees in place of Mr. Soumendra Rout from the date of this Deed of Variation.

SAVE AS AFORESAID, all the provisions of the Trust Deed and the Rules shall remain in full force and effect, and the Trust Deed and the Rules shall be read and construed as if the amendments set out in these presents had been incorporated therein.

IN WITNESS WHEREOF, the Parties hereto have hereunto set and subscribed their respective hands and seal the day and year first hereinabove written.

SIGNED SEALED AND DELIVERED BY
SATIN CREDITCARE NETWORK LIMITED
through the hands of its Authorised Signatory

SATIN CREDITCARE NETWORK LIMITED

SATIN CREDITCARE NETWORK LIMITED

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

(Amit Kumar Gupta)
Chief Financial Officer

under the authority of the resolution
passed in this behalf by its Board of Directors on **August 6, 2026**

Signed and delivered by the Trustees named hereinabove:

1. Mr. Amit Kumar Gupta ____________

2. Mr. Manish Kumar Mittal ____________

3. Ms. Aditi Singh ____________

4. Mr. Paramjit Singh Nayyar ____________

In the presence of: Mr. Manuureet Singh
Manager – Legal
8006886331