Date: November 23, 2026

To,
BSE Limited,
1 st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001
Script Code: 532468

Sub: Submission of Certified True Copy of the Board Resolution passed by the Board of Directors of KAMA Holdings Limited ("Company") in relation to the proposed Buyback of Equity Shares of the Company

Dear Sir/Madam,

In continuation of our earlier Intimation dated November 20, 2026 regarding the proposal for buyback of up to 14,00,000 (Fourteen Lakhs) fully paid-up equity shares having a face value of ₹10/- each, representing 4.36% of the total paid-up equity share capital of the Company, at a price of ₹2,500/- (Rupees Two Thousand Five Hundred only) per equity share, for an aggregate consideration not exceeding ₹350,00,00,000/- (Rupees Three Hundred Fifty Crore only), through the tender offer route, on a proportionate basis, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, and other applicable laws and subject to approval of the shareholders of the Company by way of a special resolution through postal ballot and such other approvals as may be applicable.

In this regard, please find enclosed herewith the Certified True Copy of the Board Resolution dated November 20, 2026, approving the aforesaid Buyback, for your information and records.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **KAMA Holdings Limited**

EKTA MAHESHWARI
Digitally signed by EKTA MAHESHWARI
Date: 2026.11.23 18:53:03 +05'30'

Ekta Maheshwari
Whole-time Director, CFO & Company Secretary

Encl: as above

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF KAMA HOLDINGS LIMITED AT ITS MEETING HELD ON 20.11.2026 AT CORPORATE OFFICE AT BLOCK C, SECTOR 45, GURUGRAM - 122003

Approval of Buy-Back of Equity Shares Through Tender Offer Route

RESOLVED THAT pursuant to Article 42 of the Articles of Association of KAMA Holdings Limited (the "**Company**") and the provisions of Sections 68, 69, 70, 108 and 110 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014 and other relevant rules made thereunder, each as amended from time to time and in compliance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buyback Regulations**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") (including any amendments, statutory modifications or reenactments of the Companies Act or the rules made thereunder or the SEBI Buyback Regulations, or the SEBI Listing Regulations), and subject to such other approvals, permissions, consents, sanctions, and exemptions as may be necessary, and subject to such conditions, amendments, and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions, consents, sanctions and exemptions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as the "**Board**", which expression shall include any committee constituted by the Board to exercise its powers, including the powers conferred by this resolution) ("**Buyback Committee**"/ "**Committee**"), and subject to the approval by the shareholders of the Company by way of a special resolution through a postal ballot, the Board hereby approves the buyback by the Company of up to 14,00,000 (Fourteen Lakhs Only) fully paid-up equity shares of ₹ 10/- (Rupees Ten only) each of the Company ("**Equity Share**"), being 4.36% of the total paid-up equity share capital of the Company at a price of ₹ 2,500/- (Rupees Two Thousand Five Hundred only) per Equity Share ("**Buyback Price**"), for an aggregate amount not exceeding ₹ **350,00,00,000/-** (Rupees Three Hundred Fifty Crores only) (hereinafter referred to as the ("**Buyback Size**"), which represents 24.16% and 4.42% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the audited condensed standalone interim financial statements of the Company as on September 30, 2026 and audited condensed consolidated interim financial statements of the Company as on September 30, 2026, respectively, on a proportionate basis through the "tender offer" route as prescribed under the SEBI Buyback Regulations, to all the shareholders of the Company who hold Equity Shares as on a record date to be subsequently decided by the Board (the "**Record Date**") (hereinafter referred to as the "**Buyback**") and the Buyback Size does not include transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("**SEBI**"), advisors/legal fees, intermediary fees, public announcement expenses, publication expenses, printing, dispatch expenses and other incidental and related expenses, etc.

RESOLVED FURTHER THAT in accordance with the SEBI Buyback Regulations, the period of the Buyback shall commence from the date of declaration of the results of the postal ballot through which the special resolution approving the Buyback is passed and shall end on the date on which payment of consideration to the shareholders for the Equity Shares bought back by the Company is made **("Buyback Period").**

RESOLVED FURTHER THAT the Company shall implement the Buyback out of its free reserves, securities premium account and/or such other sources as may be permitted under applicable law, through the tender offer route in the manner prescribed under the Companies Act and the SEBI Buyback

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Regulations and on such terms and conditions as may be permissible under applicable law and as the Board may deem fit.

RESOLVED FURTHER THAT in terms of Section 69 of the Companies Act, the Company shall transfer from its free reserves or securities premium account, as applicable, a sum equal to the nominal value of the Equity Shares bought back to the capital redemption reserve account and the details of such transfer shall be disclosed in the subsequent audited financial statements of the Company.

RESOLVED FURTHER THAT all shareholders/beneficial owners of the Equity Shares who hold Equity Shares as on the Record Date **("Eligible Shareholders")** shall be eligible to participate in the Buyback, except any shareholders as may be specifically prohibited from participating under applicable laws by Appropriate Authorities.

RESOLVED FURTHER THAT as required under Regulation 6 of the SEBI Buyback Regulations, the Company shall buyback its Equity Shares from the Eligible Shareholders, on a proportionate basis, provided that 15% of the total number of Equity Shares which the Company proposes to Buyback or such number of Equity Shares entitled as per the shareholding of small shareholders, as on the Record Date, whichever is higher, shall be reserved for the small shareholders (as defined in the SEBI Buyback Regulations) as a part of the Buyback, and in case the Equity Shares tendered are less than the reservation, the same shall be adjusted in the general category, in accordance with SEBI Buyback Regulations.

RESOLVED FURTHER THAT the Board takes note of the declaration and confirmation received from the Promoters and members of the Promoter Group, holding shares in the Company, expressing their intention to participate and tender in the proposed Buyback to the maximum extent permitted under the SEBI Buyback Regulations, the Securities Contracts (Regulation) Rules, 1957 and other applicable laws, rules and regulations.

RESOLVED FURTHER THAT the Buyback from the Eligible Shareholders who are persons resident outside India, including, non-resident Indians, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/ foreign portfolio investors, members of foreign nationality, etc., if any, shall be subject to applicable approvals and to the extent necessary or required from concerned authorities including approvals under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, as amended, and such approvals shall be required to be taken by such non-resident shareholders.

RESOLVED FURTHER THAT in terms of Regulation 5 (via) of the SEBI Buyback Regulations, the Board/ Buyback Committee be and is hereby authorized to inter alia increase the Buyback Price with consequential decrease in the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size, till one working day prior to the Record Date.

RESOLVED FURTHER THAT the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations and other applicable regulations.

RESOLVED FURTHER THAT the Company shall not borrow any funds from banks and financial institutions for paying the consideration to the Eligible Shareholders who have tendered their Equity Shares in the Buyback.

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RESOLVED FURTHER THAT the Company, to the extent legally permissible, shall implement the Buyback using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021, SEBI circular no. SEBI/HO/CFD/PoD2/P/CIR/2023/35 dated March 8, 2023 and such other circulars or notifications, as may be applicable, including any amendments and statutory modifications for the time being in force.

RESOLVED FURTHER THAT in terms of Regulation 24(iii) of the SEBI Buyback Regulations, Ms. Ekta Maheshwari, Whole time Director, CFO & Company Secretary , Company Secretary, be and is hereby appointed as the Compliance Officer for the Buyback and that M/s. KFin Technologies Limited, the Registrar and Share Transfer Agent of the Company ("**KFin**") be and is hereby appointed as the 'investor service center' for ensuring compliance with the SEBI Buyback Regulations and to redress the grievances, if any, of the investors.

RESOLVED FURTHER THAT as required by Clause (x) of Schedule 1 of the SEBI Buyback Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

a) immediately following the date of the board meeting i.e., November 20, 2026 ("Board Meeting"), and the date on which the result of the shareholders' resolution passed by way of postal ballot will be declared ("**Postal Ballot Resolution**"), approving the Buyback, there will be no grounds on which the Company can be found unable to pay its debts;

b) as regards the Company's prospects for the year immediately following the date of the Board Meeting as well as the date of the Postal Ballot Resolution, having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting and date of the Postal Ballot Resolution; and

c) in forming an opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act, or the Insolvency and Bankruptcy Code, 2016, as amended.

RESOLVED FURTHER THAT in terms of Section 68(6) of the Act read with Regulation 8(i)(b) of the SEBI Buyback Regulations, the draft of the declaration of solvency prepared in the prescribed form, and supporting affidavit, the statement of assets and liabilities in the prescribed form SH-9 and other supporting documents, as placed before the Board, be and are hereby approved and any two of Mr. Kartik Bharat Ram, Chairman and Non-Executive - Non Independent Director (DIN- 00008557), Mr. Ashish Bharat Ram, Non-Executive - Non Independent Director (DIN – 00671567) and Ms. Ekta Maheshwari, Whole time Director, CFO & Company Secretary (DIN- 02071432) of the Company be and are hereby authorized to amend, modify, update, finalise and sign the same for and on behalf of the Board, and Ms. Ekta Maheshwari, Whole time Director, CFO & Company Secretary and Compliance Officer, be and is hereby authorised to file the same with the ROC and SEBI and/ or any such other concerned authorities, as may be necessary in accordance with applicable laws.

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RESOLVED FURTHER THAT the Board noted that the applicable post Buy-back debt-equity ratio requirement of not more than 2:1 shall be duly complied with, based on the standalone/consolidated financial statements, as applicable, after excluding SRF Transnational Holdings Limited (SRFT), a wholly-owned subsidiary and non-banking financial company regulated by the Reserve Bank of India, from the consolidated computation and also noted that the standalone debt-equity ratio of SRFT shall not exceed 6:1 and, accordingly, the applicable requirements of the SEBI (Buy-Back of Securities) Regulations, 2018 are complied with.

RESOLVED FURTHER THAT the Board hereby confirms that:

a) all the Equity Shares which the Company proposes to buyback are fully paid-up;
b) the Company shall not issue any Equity Shares or other specified securities including by way of bonus issue, till the date of expiry of the Buyback Period, except in discharge of subsisting obligations through stock option schemes. Relevant details and the potential impact of such subsisting obligations, if any, shall be disclosed in the public announcement;
c) unless otherwise specifically permitted by any relaxation issued by SEBI and/ or any other regulatory authority, the Company, as per Regulation 24(i)(f) of the SEBI Buyback Regulations, shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations;
d) the Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) of the Act or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or Equity Shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity share;
e) the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;
f) the consideration for the Buyback shall be paid by the Company only in cash;
g) the Company shall not buyback its Equity Shares or other specified securities from any person through negotiated deals whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of Buyback;
h) the Company will ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and physically destroyed (if applicable) in the manner prescribed under the SEBI Buyback Regulations and the Act within the specified timelines;
i) the Company shall not withdraw the Buyback after the public announcement of the offer to the Buyback is made;
j) there are no defaults (either in the past or subsisting) in the repayment of any deposits (including interest payable thereon), redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loans to any financial institution or banks (including interest payable thereon), as the case may be, and in case of defaults which have ceased to subsist, if any, a period of more than three years has lapsed;
k) the Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;
l) the aggregate amount of the Buyback i.e., up to INR 350,00,00,000/- (Indian Rupees Three Hundred Fifty Crores only) does not exceed 25% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited condensed standalone interim

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financial statements of the Company as on September 30, 2026 and audited condensed consolidated interim financial statements of the Company as on September 30, 2026 whichever is lower

m) the maximum number of Equity Shares proposed to be purchased under the Buyback (i.e., up to 14,00,000 (Fourteen Lakhs only) Equity Shares, does not exceed 25% of the total number of Equity Shares in the paid-up equity share capital of the Company as on September 30, 2026;

n) the Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the Board Meeting;

o) the Company shall not make any offer of buyback within a period of one year reckoned from the date of expiry of the Buyback Period or such other timeline as may be prescribed under applicable law;

p) there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Act, as on date;

q) the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves after the Buyback based on both the audited condensed standalone interim financial statements of the Company as on September 30, 2026 and audited condensed consolidated interim financial statements of the Company as on September 30, 2026, respectively, whichever sets out a lower amount, after excluding financial statements of all subsidiaries that are non-banking financial companies and housing finance companies regulated by Reserve Bank of India or National Housing Bank, as the case may be and such excluded subsidiaries have their ratio of aggregate of secured and unsecured debts to the paid-up capital and free reserves of not more than 6:1 on standalone basis.

r) the Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Act and/ or the Buyback Regulations and any other applicable laws;

s) the Buyback shall be completed within a period of one year from the date of passing of special resolution by the shareholders of the Company approving the Buyback;

t) as per Regulation 24(i)(e) of the SEBI Buyback Regulations, the promoters (including members of the promoter group) and their associates, shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and/ or members of the promoter group) from the date of passing of the special resolution by the shareholders of the Company approving the Buyback till the closing of the Buyback Offer;

u) the Company is not buying back its Equity Shares so as to delist its Equity Shares from the stock exchanges wherein the Equity Shares of the Company are listed;

v) the Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;

w) the covenants in relation to financing arrangements/ borrowings with lender, if any are not being breached pursuant to the Buyback and accordingly prior consent of such lenders in terms of Regulation 5(i)(c) and Schedule 1(xii) of the SEBI Buyback Regulations is not required;

x) in the event of non-fulfilment of the obligations under the SEBI Buyback Regulations by the Company, the monies deposited in the Escrow Account/ Special Account in full or in part shall be forfeited and distributed pro rata amongst the shareholders who accepted the offer and balance, if any, shall be utilized for investor protection in accordance with the SEBI Buyback Regulations; and

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y) the information pertaining to the Company as may be set out in the public announcement, letter of offer, any corrigenda and all offer documents with respect to the Buyback shall be true, fair and adequate information in all material aspects and shall not contain any misleading information.

RESOLVED FURTHER THAT the Company shall maintain a register of securities bought back wherein details of Equity Shares bought back, consideration paid for the Equity Shares bought back, date of cancellation of Equity Shares and date of extinguishing and physically destroying Equity Shares and such other particulars as may be prescribed, shall be entered and that the Company Secretary of the Company be and is hereby authorized to authenticate the entries made in the said register.

RESOLVED FURTHER THAT no information/ material that is likely to have a bearing on the decision of investors has been suppressed or withheld and/ or incorporated in the manner that would amount to a mis-statement or misrepresentation and in the event of it transpiring at any point of time that any information/ material has been suppressed or withheld and / or amounts to a mis-statement or misrepresentation, the Board and the Company shall be liable for penalty in terms of the provisions of the Act and the Buyback Regulations.

RESOLVED FURTHER THAT nothing contained herein above shall confer any right on the part of any shareholder to offer, or any obligation on the part of the Company or the Board to Buyback any Equity Shares, and/ or impair any power of the Company or the Board to terminate any process in relation to such Buyback as permissible by law.

RESOLVED FURTHER THAT Mr. Kartik Bharat Ram, Chairman and Non-Executive - Non Independent Director, Mr. Ashish Bharat Ram, Non-Executive - Non Independent Director and Ms. Ekta Maheshwari, Whole Time Director, CFO & Company Secretary, be and are hereby severally authorized to send the necessary intimations to the BSE in relation to this resolution, as may be required under the SEBI Listing Regulations; to file necessary e-forms with the ROC and to do all such acts, deeds and things or incidental for signing and filing of forms, payment of fees etc. and to do all such other acts, things and deeds, as may be required for the aforesaid purpose or other services as that may be necessary to give effect to the above resolutions.

RESOLVED FURTHER THAT Ms. Ekta Maheshwari, Whole Time Director, CFO & Company Secretary and Compliance Officer, be and is hereby authorised to represent the Company before the Ministry of Corporate Affairs, SEBI, the BSE, any regulatory/ statutory bodies/ authorities or any other agencies connected with the Buyback and to sign and submit all forms, letters, documents or other papers that may be required.

RESOLVED FURTHER THAT a committee (the "**Buyback Committee**") comprising Mr. Kartik Bharat Ram, Chairman and Non-Executive - Non Independent Director, Mr. Ashish Bharat Ram, Non-Executive - Non Independent Director, Ms. Ekta Maheshwari, Whole Time Director, CFO & Company Secretary and Mr. Sanjay Kapoor, Independent Director , be constituted for the purposes of the Buyback to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, expedient, usual or proper, in the best interests of the Company and its shareholders in connection with the Buyback, including but not limited to:

a) finalizing the terms of the Buyback, the mechanism for the Buyback, the schedule of activities, the date of opening and closing of the Buyback, entitlement ratio, the timeframe for completion of the Buyback and re-affirmation of declaration of solvency as and when required, etc;
b) deciding and announcing the Record date for the purpose of Buyback;
c) seeking all regulatory approvals, if any, for implementing the Buyback;

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d) appointing, authorizing, and issuing necessary instructions to all intermediaries including but not limited to merchant bankers, registrar, custodians, advertising agencies, investor service centre, printers, escrow agents, brokers, depository participants, and any other intermediaries, advisors, consultants as may be required, desired or considered expedient for the implementation of the Buyback and settling of terms of appointment including the remuneration for all such intermediaries/ agencies/ persons, including by the payment of commission, brokerage, fee, charges etc. and enter into agreements/ letters in respect thereof;

e) finalising the terms and timelines of the Buyback including but not limited to the schedule of activities, the opening and closing dates of the offer period of the Buyback, timeframe for completing the Buyback and re-affirming declaration of solvency as and when required;

f) increasing the Buyback Price and consequential decrease in the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size, till one working day prior to the Record Date, in terms of Regulation 5(via) of the SEBI Buyback Regulations;

g) fixing the entitlement ratio in accordance with the SEBI Buyback Regulations for the Eligible Shareholders from whom the Equity Shares of the Company are to be bought back;

h) finalising and executing escrow agreement in accordance with the SEBI Buyback Regulations and depositing and/ or instructing the deposit of the requisite amount into escrow account/ special account, arranging bank guarantee(s), if any, and finalising the composition/ combination of such deposit into escrow account in accordance with the provisions of the SEBI Buyback Regulations and the escrow arrangement;

i) open, operate and close all the necessary accounts such as broker account, escrow account/ special account and any other bank account(s) and depository account (demat account/ trading account/ buyer broker account) and any other account as may be necessary for the purpose of the Buyback, entering into agreements with and to give instructions in connection therewith and/ or to delegate the operation of such accounts as required under applicable laws (including the SEBI Buyback Regulations);

j) earmarking and making arrangements for adequate resources of funds for the Buyback as may be necessary in accordance with the applicable law;

k) taking all actions for the verification of offers and acceptances received, finalize the basis of acceptance, extinguishment of Equity Shares bought back under the Buyback in accordance with the applicable law, to pay to the shareholders consideration for shares bought back pursuant to the Buyback, to issue rejection letters, if any, determine and make payment of taxes, as applicable, in connection with the Buyback, and filing of necessary documentation in relation to the foregoing;

l) dealing with stock exchanges (including their clearing corporations) where the equity shares of the Company are listed, and to sign, execute and deliver such documents as may be necessary or desirable in connection with implementation of the Buyback using the “Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting” notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021, and SEBI/HO/CFD/PoD2/P/CIR/2023/35 dated March 8, 2023 including any further amendments thereof;

m) completing all closing and post-Buyback formalities and compliances as specified under the Act, the SEBI Buyback Regulations, the SEBI Listing Regulations and other applicable law;

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n) authorizing and making payment of expenses incidental to the Buyback including fees to be paid to SEBI/ other regulatory authorities, registrar's fees, fees for other intermediaries, fee for any consultants/ advisers that may be hired, publication expenses, printing and dispatch expenses, postage expenses, transaction costs viz brokerage costs, fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc. and such incidental and related expenses that may be necessary;

o) withdrawing, postponing or deciding not to proceed with the Buyback prior to publishing the public announcement for the Buyback in accordance with the applicable laws;

p) carrying out management discussion and analysis on the likely impact of the Buyback on the Company's earnings, public holdings, holdings of non-resident shareholders including but not limited to non-resident Indians, foreign institutional investors / foreign portfolio investors, promoters' holdings and changes in management structure;

q) executing, affirming and delivering such other documents including consent letter, deeds, power of attorney, certificates, instruments, agreements, letters, undertakings, memorandum of understanding, declarations, affidavits, engagement/ appointment letters, indemnity, bank guarantee, forms etc. as may be required in connection with this resolution or the Buyback and/ or otherwise considered by them in the best interest of the Company, and to do all such acts, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper, to be in the best interest of the shareholders for the implementation of the Buyback, and to initiate all necessary actions for preparation and issue of various documents and such other undertakings, agreements, papers, documents and correspondence as may be necessary for the implementation of the Buyback to the SEBI, the ROC, BSE, depositories and/or other authorities;

r) issuing, furnishing and making disclosures, certificates, returns, confirmations, maintaining registers, etc. as may be required under the Act, SEBI Buyback Regulations and to file such documents, returns, with the relevant persons as may be required under the Act, the SEBI Buyback Regulations, the SEBI Listing Regulations or other applicable law;

s) giving directions as may be necessary or desirable, and settling any question or difficulty whatsoever that may arise with regard to the Buyback and which it may deem fit in the interest of the Company;

t) preparation, finalizing, signing and filing of the public announcement, letter of offer, post offer announcement, other related Buyback offer documents and any revision thereto with SEBI, BSE and other appropriate authorities;

u) making any corrections, amendments, corrigendum, deletions, alterations and/ or additions to the public announcement, letter of offer, post offer announcement or all other documents, advertisements, confirmations, intimations and declarations, and the certificate for extinguishment and physical destruction of shares certificates (if any), in relation to the Buyback and filing / publishing / submitting of the same in relation to the Buyback, as required by relevant authorities;

v) giving any information, explanation, declarations and confirmations in relation to the public announcement and any other advertisements, as may be required by the relevant authorities including SEBI;

w) making all applications to the appropriate authorities for their requisite approvals, if any;

x) to extinguish the shares bought back and filing of certificate of extinguishment in connection with the Buyback within the time limit specified under the SEBI Buyback Regulations and to destroy share certificates upon completion of the Buyback;

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Regd. Office:
Unit No. 236 & 332, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

y) to file return of Buyback or any other form, report, returns with the ROC and other statutory authorities within the timelines as specified in the Act or the SEBI Buyback Regulations;

z) to maintain the register of securities bought back as per the format prescribed in the Act or the SEBI Buyback Regulations;

aa) to authorise merchant banker, registrar or other agencies appointed for the purpose of Buyback to carry out any of the above activities;

bb) obtaining all necessary certificates and reports from statutory auditors and other third parties as required under applicable law;

cc) authorising/ appointing persons to represent the Company, if required, before the relevant ROC, SEBI, BSE, or any other authority in connection with the Buyback and to sign and submit all forms, letters, documents or other papers that may be required;

dd) affixing the Common Seal of the Company on relevant documents required to be executed for the Buyback in accordance with the provisions of the articles of association of the Company;

ee) settling and resolving any queries raised by the SEBI, BSE, the ROC, and any other authorities whatsoever in connection to any matter incidental to and ancillary to the Buyback;

ff) doing such other acts, deeds, matters, or things, and executing such documents, forms, letters, confirmations, and taking all steps as may be necessary to sign, submit and file all necessary forms, letters, applications, e-forms and other documents as they may in their absolute discretion, deem necessary, expedient, usual or proper or are necessary, expedient, usual or proper with regard to the implementation in connection with or in furtherance of the Buyback; and

gg) delegating all or any of the powers, rights or authorities conferred above to any officer(s)/ authorised representative(s) of the Company to give effect to the aforesaid resolution or to accept any change(s) or modification(s) as may be felt necessary or as may be suggested by the appropriate authorities or advisors.

RESOLVED FURTHER THAT any two members of the Buyback Committee shall constitute the quorum for a meeting of the Buyback Committee and the Buyback Committee may decide any matter in connection with the Buyback by passing an appropriate resolution (including by way of circular resolution) and may meet as often as may be necessary for effective discharge of its functions.

RESOLVED FURTHER THAT the Buyback Committee shall have the power and authority to delegate all or any of the authorities conferred upon it to any officer(s) and/or representatives of the Company, in order to give effect to the aforesaid resolutions and to revoke and substitute such delegation / sub-delegation of authority from time to time.

RESOLVED FURTHER THAT all acts, deeds, matters and things done by the Buyback Committee for the purpose shall have the same effect as if done by the Board.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Buyback Committee be and are hereby severally authorised to accept and make any alteration(s), modification(s) to the terms and conditions as they may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements or any conditions laid down by any regulatory or other authority while giving its approval as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback without seeking any further consent or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

KAMA Holdings Limited
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Haryana, India
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Fax: +91-124-4354500
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Website : www.kamaholdings.com

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RESOLVED FURTHER THAT the Buyback Committee shall stand dissolved on the date of completion of Buyback process.

RESOLVED FURTHER THAT Mr. Kartik Bharat Ram, Chairman and Non-Executive - Non Independent Director or Ms. Ekta Maheshwari, Whole Time Director, CFO & Company Secretary, be and is hereby severally authorised to furnish a copy of this resolution, certified to be true, to the authorities for their information and record."

CERIFIED TO BE TRUE COPY
FOR KAMA HOLDINGS LIMITED

EKTA MAHESHWARI
Digitally signed by EKTA MAHESHWARI
Date: 2026.11.23 18:52:27 +05'30'

(EKTA MAHESHWARI)
WHOLE TIME DIRECTOR, CFO & COMPANY SECRETARY (DIN: 02071432)
(ADDRESS- BLOCK – C, SECTOR 45, GURUGRAM -122003)

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