

**DANUBE INDUSTRIES LIMITED**

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**Date: 22.06.2026**

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**SUBJECT- PRESS RELEASE**

Dear Sir/ Madam,

Please find enclosed herewith Press Release issued by the Company namely Fox Petroleum Group to invest USD 50 Million in Danube Industries.

You are requested to please take the same on your record.

This is for your information and records.

**For Danube Industries Limited**

**Meena Sunil Rajdev**  
**Managing Director**  
**DIN: 08060219**

Encl: As above.



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For Immediate Release

Fox Petroleum Group to invest USD 50 million in Danube Industries

Ahmedabad: Fox Petroleum Group has announced a proposed investment of USD 50 million in Ahmedabad-based Danube Industries Limited as part of a strategic partnership aimed at supporting the company's expansion, technology development and business growth plans.

Under the proposed arrangement, Fox Petroleum Group will join Danube Industries as a strategic investor and growth partner. The investment will be made in two tranches of USD 25 million each, subject to the completion of corporate approvals and regulatory requirements.

The first tranche of USD 25 million will be utilised to strengthen and expand existing operations, while the second tranche will be earmarked for the acquisition of businesses that align with the company's long-term growth strategy.

The two organisations will work together on the company's growth and expansion strategy, leveraging their respective expertise, networks and industry experience. The partnership is expected to support Danube Industries' transformation into a technology-focused enterprise, with plans to rename the company to Fox Danube Technologies Limited.



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The funds will be used to support technology development, expansion initiatives, strategic acquisitions, new business verticals and innovation-led programmes. The collaboration will also focus on opportunities in artificial intelligence, advanced manufacturing, IT-enabled services, infrastructure, energy-related technologies and international business development.

Commenting on the development, Sunil Rajdev, Founder and Chief Financial Officer of Danube Industries Limited, said, "This partnership marks a significant step in the company's next phase of growth. The proposed investment will enable us to scale our existing operations, pursue strategic acquisitions and build capabilities in emerging technology sectors. We are confident that the collaboration will create new opportunities for growth while strengthening our position in domestic and international markets."

Dr. Ajay Kumar, Chairman and Managing Director of Fox Petroleum Group, said, "We see strong potential in Danube Industries and its growth strategy. Our role extends beyond financial investment and we intend to work closely with the management to support expansion and long-term value creation. Together, we aim to build a technology-driven organisation with a strong presence across multiple sectors. At a time when AI is prompting discussions around the future of jobs, we



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believe technology can be a catalyst for creating skilled employment opportunities and contributing to economic growth.”

As part of its future roadmap, Danube Industries plans to unveil its AeroDefence Division on August 15, marking its entry into aerospace, defence and advanced technology-related initiatives.

Danube Industries Limited (BSE: 540361), headquartered in Ahmedabad, is engaged in the trading, distribution and engineering of IT hardware and electronics, with a growing focus on information technology, defence technologies and global trade.

Fox Petroleum Group, headquartered in New Delhi, is an energy company and an associate of UAE-based Fox Petroleum FZC. The group has interests across the oil and gas value chain, including power generation and distribution, and focuses on strategic investments and long-term business development initiatives.



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