



Veritas [India] Limited

FLOOR-1, PLOT-18, VAKIL BUILDING, S S RAM GULAM MARG, NEW CUSTOM HOUSE, BALLARD ESTATE.,
M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Ref. No.: VERITAS/BSE/2026-27/008

May 28, 2026

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001.

Scrp Code No.: 512229

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Re-appointment of Managing Director and Appointment of Internal Auditor.

Dear Sir/ Ma'am,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Veritas (India) Limited ("the Company"), at their Meeting held today i.e., Thursday, May 28, 2026, *inter-alia*, approved the following:

Re-appointment of Managing Director

Based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Paresh Merchant (DIN: 00660027) as Managing Director of the Company for a further term of three (3) years commencing from December 28, 2026, subject to the approval of the shareholders at the ensuing AGM of the Company.

Appointment of Internal Auditor

Based on the recommendation of the Audit Committee, approved the appointment of Mr. Murugan Pillai as the Internal Auditor of the Company for the financial year 2026-27 in terms of Section 138 of the Companies Act, 2013.

The details as required in terms of the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/ 3762/2026 dated January 30, 2026, issued by the Securities and Exchange Board of India is enclosed herewith as **Annexure A**.

The aforesaid information is also being made available on the website of the Company.

The Board meeting commenced at 5:00 PM and concluded at 6:10 PM.



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This is for the information of the Exchange, investors and all other concerned please.

Thanking You,

For **Veritas (India) Limited**

Amit A. Chavan

Company Secretary & Compliance Officer

Encl.: As above.



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Annexure A

Re-appointment of Mr. Paresh Merchant as Managing Director

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation; removal death or otherwise	Re-appointment of Mr. Paresh Merchant as Managing Director of the Company.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Re-appointed as Managing Director of the Company for a further term of three (3) years commencing from December 28, 2026, subject to approval of the shareholders of the Company.
3	Brief profile (in case of appointment)	Mr. Paresh Merchant has over 40 years of experience across diverse industries including textiles, real estate, energy, shipbuilding, and heavy engineering. He possesses extensive expertise in business management, strategic planning, and operations. Mr. Merchant is an alumnus of the Indian Institute of Management, Ahmedabad (IIM Ahmedabad) with a background in finance. He is currently serving as the Managing Director of Veritas (India) Limited and as a Non-Executive Director of Swan Defence and Heavy Industries Limited. He is also associated with various other companies, associations, and committees in different capacities.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Paresh Merchant is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated June 20, 2018.	Mr. Paresh Merchant is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.



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Appointment of Mr. Murugan Pillai as Internal Auditor

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation; removal death or otherwise	Appointment of Internal Auditor
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Appointment of Mr. Murugan Pillai as Internal Auditor of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment)	Mr. Murugan Shanmugan Pillai is an experienced Internal Audit professional with over 18 years of expertise in Internal Audit, Risk Management, and Fraud Investigation across Real Estate, Garments, Logistics, and Manufacturing sectors. He has extensive experience in system audits, process reviews, compliance, and strengthening internal controls. His core competencies include risk-based audits, fraud investigation, regulatory compliance, and process improvement.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable