Ref No. GIL/CFD/SEC/27/079/SE 12th August 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company

Ref: 1. Regulations 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
2. SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 ("SEBI Circular")

This is to inform you that the Board of Directors at its meeting held today, 12th August 2026, *inter-alia*, has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports of the Auditors, for the quarter ended 30th June 2026, as recommended by the Audit Committee.

The same are enclosed herewith.

The meeting commenced at 12.30 p.m. (IST) and concluded at 02:15 p.m. (IST).

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

NEELABJA CHAKRABARTY
Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.08.12 14:24:07 +05'30'

Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS – 16075

Encl: as above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
26th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India
Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

KKC & Associates LLP
Chartered Accountants

Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai – 400 013
Telephone: +91 22 6143 7333

Limited Review Report on unaudited standalone financial results of Grasim Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

To the Board of Directors of Grasim Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Grasim Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") in which are included the interim financial information of ten joint operations (which are limited liability partnerships) and Grasim Employees' Welfare Trust ("Trust").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the interim financial information of the entities mentioned in Annexure 1.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

B S R & Co. LLP
Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
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be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the interim financial information of one Trust, whose total revenues (before consolidation adjustments) of Rs. NIL, total net loss after tax (before consolidation adjustments) of Rs. 0.002 crores and total comprehensive loss (before consolidation adjustments) of Rs. 0.002 crores for the quarter ended 30 June 2026, as considered in the Statement, whose interim financial information have been reviewed by one of the joint auditors of the Company.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of ten joint operations which have not been reviewed, whose interim financial information reflects Company's share of total revenues of Rs. NIL, Company's share of total net loss after tax of Rs. 0.002 crores and Company's share of total comprehensive loss of Rs. 0.002 crores, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.: 101248W/W-100022

Tarun Kinger
Partner
Membership No: 105003
ICAI UDIN: 26105003AQEQDS7751

Mumbai
12 August 2026

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm's Registration No.: 105146W/W100621

Gautam Shah
Partner
Membership No: 117348
ICAI UDIN: 26117348HJYHYE7114

Mumbai
12 August 2026

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
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Annexure 1

Sr No	Name of the Entity	Relationship
1	Grasim Employees' Welfare Trust	Trust
2	Renukeshwar Estates LLP (w.e.f. 19 December 2025)	Joint Operation
3	Mangalyaan Estates LLP (w.e.f. 18 December 2025)	Joint Operation
4	Shambhavnath Estates LLP (w.e.f. 15 December 2025)	Joint Operation
5	Chandanprabhu Estates LLP (w.e.f. 13 February 2026)	Joint Operation
6	Jagshini Ma Estates LLP (w.e.f. 18 April 2026)	Joint Operation
7	Kumbhandas Estates LLP (w.e.f. 18 April 2026)	Joint Operation
8	Parmanandas Estates LLP (w.e.f. 04 June 2026)	Joint Operation
9	Chhit Swami Estates LLP (w.e.f. 17 June 2026)	Joint Operation
10	Pavadairayan Estates LLP (w.e.f. 17 June 2026)	Joint Operation
11	Sudalaimadan Estates LLP (w.e.f. 17 June 2026)	Joint Operation

ADITYA BIRLA

GRASIM

GRASIM INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THREE MONTHS ENDED 30-06-2026

₹ in crore

	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Revenue from Operations	11,794.71	11,774.25	9,223.13	41,039.48
2	Other Income	143.97	118.95	143.70	1,787.90
3	**Total Income (1+2)**	**11,938.68**	**11,893.20**	**9,366.83**	**42,827.38**
4	**Expenses**				
	Cost of Materials Consumed	5,186.61	4,635.03	4,227.44	17,443.66
	Purchases of Stock-in-Trade	2,675.26	2,871.34	1,621.90	8,625.11
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(493.47)	185.43	(163.72)	(0.20)
	Employee Benefits Expense	786.30	745.79	700.18	2,997.44
	Finance Costs	269.48	246.08	206.13	894.70
	Depreciation and Amortisation Expense	526.64	570.99	478.50	2,089.75
	Power and Fuel Cost	1,044.08	972.41	999.92	3,907.05
	Other Expenses	1,646.27	1,823.78	1,452.82	6,295.89
	Total Expenses	**11,641.17**	**12,050.85**	**9,523.17**	**42,253.40**
5	**Profit/ (Loss) Before Exceptional Items and Tax (3-4)**	**297.51**	**(157.65)**	**(156.34)**	**573.98**
6	Exceptional Items (Refer Note 3)	-	(81.86)	-	(129.53)
7	**Profit/ (Loss) Before Tax (5 + 6)**	**297.51**	**(239.51)**	**(156.34)**	**444.45**
8	Tax Expense				
	(a) Current Tax	32.17	-	-	-
	(b) Write Back of Tax relating to Earlier Years	-	(21.59)	-	(21.59)
	(c) Deferred Tax	18.69	(54.38)	(38.16)	117.65
	Total Tax Expense	**50.86**	**(75.97)**	**(38.16)**	**96.06**
9	**Net Profit/ (Loss) For The Period (7-8)**	**246.65**	**(163.54)**	**(118.18)**	**348.39**
10	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss	2,719.94	(1,088.89)	55.39	1,505.11
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(371.28)	145.53	(30.07)	(244.20)
	(iii) Items that will be reclassified to profit or loss	(25.75)	15.68	19.02	39.07
	(iv) Income Tax relating to items that will be reclassified to profit or loss	6.29	(4.31)	(4.82)	(9.53)
	Other Comprehensive Income For The Period	**2,329.20**	**(931.99)**	**39.52**	**1,290.45**
11	**Total Comprehensive Income For The Period (9 + 10)**	**2,575.85**	**(1,095.53)**	**(78.66)**	**1,638.84**
12	Paid-up Equity Share Capital (Face Value ₹ 2 per share)	136.11	136.11	136.11	136.11
13	Reserves excluding Revaluation Reserves				55,141.07
14	**Earnings per Share of Face value ₹ 2/- each (not annualised)**				
	(a) Basic (₹)	**3.64**	**(2.41)**	**(1.74)**	**5.14**
	(b) Diluted (₹)	**3.63**	**(2.41)**	**(1.74)**	**5.13**
	See accompanying notes to the Financial Results				

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BSR & Co. LLP
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NOTES:

1. The above financial results of the Company for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company today.

2. The results for the quarter ended 31st March 2026 are balancing figures between the audited financial statements for the financial year ended 31st March 2026 and published unaudited results for the nine months ended 31st December 2025.

3. Exceptional Items included in the results are as below:

   a) During the quarter and year ended 31st March 2026, the Company recognised charge of ₹47.86 crore as an Exceptional Item towards impairment of certain plant and equipment and building at the Chemical Vilayat facility, arising from persistent equipment failures and corrosion issues that ultimately led to the shutdown of the equipment.

   b) The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21st November 2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company has assessed the impact of these regulatory changes towards additional Gratuity and Compensated absences and has recognised a charge of ₹34.17 crore, classified as past service cost disclosed under Exceptional Items in the financial results for the year ended 31st March 2026.

   c) Based on observable inputs, the Company had recognised a charge of ₹34 crore and ₹47.50 crore during the quarter and the year ended 31st March 2026, respectively, as Exceptional Items, towards estimated exposure in two of its Joint Venture entities (AV Terrace Bay Inc., Canada ₹34 crore and Birla Advanced Knits Private Limited ₹13.50 crore).

4. Since the segment information as per Ind AS 108 – Operating Segments is provided in the consolidated financial results, the same is not provided in the standalone financial results.

5. During the quarter ended 30th June 2026, Aditya Birla Capital Limited ("ABCL"), a subsidiary of the Company, raised equity shares capital of ₹4,000 crore through a preferential allotment, to strengthen the capital base and meet the requirement of its next phase of growth. The Company made an investment of ₹2,880 crore in ABCL and was allotted shares on 23rd June 2026. Consequently, the Company's shareholding in ABCL stands at 52.30% (on fully diluted basis).

6. On 13th July 2026, Aditya Birla Renewables Limited, a subsidiary of the Company, entered into a Share Purchase Agreement ("SPA") with Shell Overseas Investments B.V. to acquire 100% of the equity shares and securities of Solenergi Power Private Limited ("SPPL"), along with its subsidiaries. The acquisition is proposed to be funded through a mix of debt and equity and is subject to receipt of necessary regulatory approvals and satisfaction of customary closing conditions under the SPA. The transaction is based on an enterprise value of ~₹17,200 crore, subject to adjustments as specified in the SPA.

7. Additional Information of Standalone Financial Results required pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr No	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
i.	Operating Margin (%) *(Earnings before Interest, Depreciation, Tax and Exceptional items - Corporate Dividend and Treasury Income) / (Revenue from Operations)*	8.31%	5.06%	4.41%	4.62%
ii.	Net Profit Margin (%) *(Net profit for the period / Revenue from Operations)*	2.09%	-1.39%	-1.28%	0.85%
iii.	Interest Service Coverage Ratio (in times) *(Profit/ (Loss) after Tax + Deferred Tax + Depreciation +Finance cost +Loss/ (Profit) on Sale of fixed assets + ESOP expenses +Noncash Exceptional item - Unrealised gain on investment) / (Finance cost + Interest Capitalised)*	3.74	2.82	2.06	3.67
iv.	Debt Service Coverage Ratio (in times) *(Profit/(Loss) after Tax + Deferred Tax + Depreciation +Finance cost+ Loss/(Profit) on Sale of fixed assets + ESOP expenses + Noncash Exceptional item - Unrealised gain on investment) / (Finance cost + Interest Capitalised + Lease payment + Principal repayment of long term debt excluding pre-payments)*	3.16	2.29	1.73	3.03
v.	Bad debts to Accounts Receivable Ratio (%) *(Bad debts written off / Average trade receivable)*	0.00%	0.00%	0.00%	0.00%
vi.	Debtors Turnover (in times) (annualized) *(Sale of products and services / Average trade receivable)*	14.83	15.83	14.03	14.10
vii.	Inventory Turnover (in times) (annualized) *(Cost of goods sold / Average Inventory)*	5.81	6.44	4.78	5.52
viii.	Debt - Equity Ratio (in times) *(Total debt / Total equity)*	0.25	0.21	0.21	0.21
ix.	Current Ratio (in times) *(Current assets / Current liabilities *)*	1.55	1.52	1.59	1.52
x.	Current Liability Ratio (in times) *(Current Liabilities * / Total liabilities)*	0.37	0.40	0.39	0.40
xi.	Total debts to Total assets (in times) *(Total debt / Total assets)*	0.17	0.14	0.15	0.14
xii.	Long term debt to Working Capital (in times) *Non current borrowings (including current maturities) / (Current asset - Current liabilities *)*	1.64	1.78	1.77	1.78
xiii.	Net worth (₹ in crore)	57,876.31	55,277.18	54,340.03	55,277.18
xiv.	Basic Earning per share (in ₹) (not annualised)	3.64	(2.41)	(1.74)	5.14
xv.	Diluted Earning per share (in ₹) (not annualised)	3.63	(2.41)	(1.74)	5.13
xvi.	**Asset cover available, in case of Non Convertible Debt securities** : Not applicable as NCDs are unsecured				
xvii.	**Capital Redemption Reserve/ Debenture Redemption Reserve** : Not applicable				

* Current liabilities excluding current borrowings.

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8. During the quarter ended 30th June 2026, the Company has transferred 36,605 equity shares in favour of the option grantees from the Grasim Employee Welfare Trust ("Trust"), under the Employee Stock Option Scheme – 2018 and 2022.

For and on behalf of Board of Directors

Place : Mumbai
Date : 12th August 2026

Himanshu Kapania
Managing Director
DIN-03387441

Grasim Industries Limited

Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.adityabirla.com and www.grasim.com
Tel: (07366) 246760-66 | Fax: (07366) 244114, 246024 | CIN: L17124MP1947PLC000410

B S R & Co. LLP
Chartered Accountants
14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India
Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

KKC & Associates LLP
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai – 400 013
Telephone: +91 22 6143 7333

Limited Review Report on unaudited consolidated financial results of Grasim Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

To the Board of Directors of Grasim Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Grasim Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30 June 2026 ("the Statement"), in which are included the interim financial information of joint operations (which are limited liability partnerships) and Grasim Employee's Welfare Trust (hereinafter referred to as "The Trust"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (''Listing Regulations''), and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.

2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results/ information of the entities mentioned in Annexure 1.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 to 10 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, and as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to Note 7 of the Statement which refer to orders dated 31 August 2016 (Penalty of Rs.1,804.31 crores) and 19 January 2017 (Penalty of Rs.68.30 crores) of the Competition Commission of India ('CCI') against which Ultratech Cement Limited ("Ultratech") (including erstwhile UltraTech Nathdwara Cement Limited and The India Cements Limited), a subsidiary of the Parent had filed appeals. Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31 August 2016, Ultratech has filed appeals before the Hon'ble Supreme Court of India, which has by its orders dated 5 October 2018, granted a stay against the NCLAT order. Consequently, Ultratech has deposited an amount of Rs.180.43 crores equivalent to 10% of the penalty of Rs. 1,804.31 crores recorded as an asset. Ultratech, backed by legal opinions, believes that it has a good case in both the matters basis which no provision has been recognized in the books of account. Our conclusion is not modified in respect of these matters.

8. The Statement includes the interim financial results of the Trust whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. NIL, total net loss after tax (before consolidation adjustments) of Rs. 0.002 crores and total comprehensive loss (before consolidation adjustments) of Rs. 0.002 crores for the quarter ended 30 June 2026 as considered in the Statement, whose interim financial results have been reviewed by one of the joint auditors of the Parent. Our conclusion is not modified in respect of this matter.

9. The Statement includes the unaudited financial results and other financial information, in respect of,

   i. 25 subsidiaries, 1 subsidiary's trust whose unaudited financial results include total revenues (before consolidation adjustments) of Rs. 29,553.00 crores, total net profit after tax (before consolidation adjustments) of Rs. 3,181.05 crores and total comprehensive income (before consolidation adjustments) of Rs. 3,238.62 crores, for the quarter ended 30 June 2026 as considered in the Statement.

   ii. 1 joint venture whose unaudited financial results include the Group's share of profit after tax (before consolidation adjustments) of Rs. 4.60 crores and total comprehensive income (before consolidation adjustments) of Rs. 4.60 crores for the quarter ended 30 June 2026, as considered in the Statement.

   The interim financial information/ financial results of the above subsidiaries and joint venture have not been reviewed jointly by us. These interim financial information/ financial results have been reviewed by one of the joint auditors of the Parent or by one of the joint auditors jointly with other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the reports of the respective auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of above matter.

10. The Statement includes the unaudited financial results and other financial information, in respect of,

   i. 26 subsidiaries, whose unaudited financial results include total revenues (before consolidation adjustments) of Rs. 9,452.84 crores, total net profit after tax (before consolidation adjustments) of Rs. 453.88 crores and total comprehensive income (before consolidation adjustments) of Rs. 609.15 crores, for the quarter ended 30 June 2026, as considered in the Statement.

   ii. 5 joint ventures and 5 associates whose unaudited financial results include the Group's share of profit after tax (before consolidation adjustments) of Rs. 83.60 crores and total comprehensive income (before consolidation adjustments) of Rs. 108.48 crores for the quarter ended 30 June

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2026, as considered in the Statement.

The interim financial information/ financial results of the above subsidiaries, joint ventures and associates have not been reviewed jointly by us. These interim financial information/ financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of the respective auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

11. 1 of the joint ventures is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management.

Our conclusion is not modified in respect of above matter.

12. The Statement includes the unaudited interim financial information/ financial results of

    i. 11 subsidiaries, whose interim financial information/financial results reflect total revenues (before consolidation adjustments) of Rs. 21.20 crores, total net profit after tax (before consolidation adjustments) of Rs. 1.81 crores and total comprehensive income (before consolidation adjustments) of Rs. 1.91 crores, for the quarter ended 30 June 2026, as considered in the statement.

    ii. 7 joint ventures and 2 associates whose interim financial information/ financial results include the Group's share of net loss after tax (before consolidation adjustments) of Rs. 62.05 crores and total comprehensive loss (before consolidation adjustments) of Rs. 78.98 crores, for the quarter ended 30 June 2026, as considered in the statement.

    iii. 10 Joint Operations whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 0.002 crores and total comprehensive loss (before consolidation adjustments) of Rs. 0.002 crores, for the quarter ended 30 June 2026, as considered in the statement.

The unaudited interim financial results and other unaudited financial information of above subsidiaries, joint operations, associates and joint ventures mentioned in paragraph 12 have not been reviewed by their/any auditor(s) and have been approved and furnished to us by the management. According to the information and explanations given to us by the Parent's management, these interim financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

13. The statutory auditor of Aditya Birla Capital Limited ("ABCL"), a subsidiary company, without modifying their conclusion on the unaudited consolidated financial results of ABCL have stated that the joint auditors of Aditya Birla Sunlife Insurance Company Limited, have reported in the Other Matter section that:

    'Determination of the following is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"):

    i. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026. The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and the Institute of Actuaries of India in concurrence with the IRDAI;

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ii. Other adjustments as at 30 June, 2026 and for the quarter ended 30 June, 2026, for the purpose of Reporting Pack confirmed by the Appointed Actuary in accordance with Indian Accounting Standard 104 - Insurance Contracts:

a. Assessment of contractual liabilities based on classification of contracts into insurance contracts and investment contracts;
b. Valuation and classification of deferred acquisition cost and deferred origination fees on investment contracts;
c. Grossing up and classification of the Reinsurance Assets and;
d. Liability Adequacy test as at the reporting dates.

The statutory auditors of Aditya Birla Sunlife Insurance Company Limited, the subsidiary of ABCL have relied upon Appointed Actuary's certificate in this regard for forming their conclusion on the aforesaid mentioned items.

Our conclusion is not modified in respect of the matters stated in para 13 based on the conclusion drawn by the statutory auditors of ABCL and its subsidiary.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

Tarun Kinger
Partner
Membership No: 105005
ICAI UDIN: 26105003IFFNVM6479
Place: Mumbai
Date: 12 August 2026

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Chartered Accountants

For **KKC & Associates LLP**
Chartered Accountants
(formerly known as Khimji Kunverji & Co LLP)
Firm's Registration No.: 105146W/W100621

Gautam Shah
Partner
Membership No: 117348
ICAI UDIN: 26117348RGCRVA4303
Place: Mumbai
Date: 12 August 2026

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Annexure 1

Sr No	Name of the Entity	Relationship
1	Grasim Industries Limited (including Grasim Employees' Welfare Trust)	Parent
2	Samrit Buildcon Limited (Formerly Known as "Samruddhi Swastik Trading and Investments Limited")	Wholly Owned Subsidiary
3	Grasim Business Services Private Limited	Wholly Owned Subsidiary
4	ABNL Investment Limited	Wholly Owned Subsidiary
5	Aditya Birla Renewables Limited (including its following components) **Subsidiaries:** i. Aditya Birla Renewables Subsidiary Limited ii. Aditya Birla Renewables Utkal Limited iii. Aditya Birla Renewables SPV 1 Limited iv. Aditya Birla Renewables Solar Limited v. Aditya Birla Renewables Energy Limited vi. ABReL SPV 2 Limited vii. ABReL Solar Power Limited viii. Aditya Birla Renewables Green Power Private Limited (Formerly Known as Waacox Energy Private Limited) ix. ABReL Renewables EPC Limited x. ABReL EPCCO Services Limited xi. ABReL Century Energy Limited xii. ABREL EPC Limited xiii. ABReL (Odisha) SPV Limited xiv. ABReL (MP) Renewables Limited xv. ABReL Green Energy Limited xvi. ABReL (RJ) Projects Limited xvii. ABReL Hybrid Projects Limited xviii. Aditya Birla Renewables SPV 3 Limited xix. Aditya Birla Renewables SPV 4 Limited xx. Aditya Birla Renewables SPV 5 Limited	Subsidiary
6	UltraTech Cement Limited (including its following components) **Subsidiary's Trust:** i. Ultratech Employee Welfare Trust **Subsidiaries:** i. Harish Cement Limited ii. Gotan Limestone Khanij Udyog Private Limited iii. Bhagwati Limestone Company Private Limited iv. Birla White Wallcare Private Limited (erstwhile Wonder WallCare Private Limited) (w.e.f 29 May 2025) v. UltraTech Cement Middle East Investments Limited (including its following subsidiaries and step-down subsidiaries) Subsidiaries: a) Star Cement Co. L.L.C, Dubai, UAE b) Star Cement Co. L.L.C, RAK, UAE	Subsidiary

Sr No	Name of the Entity	Relationship
	c) Al Nakhla Crusher Co. LLC, Fujairah, UAE d) Arabian Cement Industry L.L.C., Abu Dhabi e) UltraTech Cement Bahrain Co. WLL, Bahrain f) Duqm Cement Project International, LLC, Oman g) Star Super Cement Industries LLC, UAE (including its following subsidiaries) a) BC Tradelink Limited, Tanzania b) Binani Cement (Tanzania) Limited c) Binani Cement (Uganda) Limited h) Ras Al Khaimah Co. for White Cement And Construction Materials PSC U.A.E (including its following subsidiaries) i) Modern Block Factory Establishment ii) Ras Al Khaimah Lime Co. Noora LLC vi. Letein Valley Cement Limited vii. UltraTech Cement Lanka (Private) Limited viii. Bhumi Resources PTE Ltd, Singapore (upto 02 February 2026) (including its following wholly owned subsidiary) - PT Anggana Energy Resources, Indonesia (upto 02 February 2026) ix. The India Cements Limited (including its following subsidiaries and associates) Subsidiaries: a. Industrial Chemicals & Monomers Limited b. Coromandel Minerals Pte. Ltd, Singapore c. PT Coromandel Mineral Resources, Indonesia d. PT Adcoal Energindo, Indonesia (Upto 02 December 2025) e. Raasi Minerals Pte. Ltd, Singapore f. Trinetra Cement Limited (Transferor company under the scheme under Section 234 of the Companies Act 2013, existing as on date as per order of Hon'ble High Court of Madras / National Company Law Tribunal) Associates: a. PT Mitra Setia Tanah Bumbu, Indonesia (Upto 02 December 2025) **Associates:** i. Madanpur (North) Coal Company Private Limited ii. Aditya Birla Renewables SPV 1 Limited iii. Aditya Birla Renewables Energy Limited iv. ABReL (Odisha) SPV Limited v. ABRel (MP) Renewables Limited vi. ABRel Green Energy Limited vii. ABREL (RJ) Projects Limited **Joint Venture:** i. Bhaskarpara Coal Company Limited	
7	Aditya Birla Capital Limited (Including its following components)	Subsidiary

Sr No	Name of the Entity	Relationship
	Subsidiaries: i. Aditya Birla Housing Finance Limited ii. Aditya Birla Trustee Company Private Limited iii. Aditya Birla PE Advisors Private Limited iv. Aditya Birla Financial Shared Services Limited* v. Aditya Birla Money Limited vi. Aditya Birla Sun Life Insurance Company Limited vii. Aditya Birla Sun Life Pension Fund Management Limited viii. Aditya Birla ARC Limited ix. Aditya Birla Stressed Asset AMC Private Limited* x. ABARC-AST-008-Trust xi. Aditya Birla Special Situation Fund – I (ceased to exist wef 26th June,2025) xii. Aditya Birla Capital Digital Limited **Joint Ventures:** i. Aditya Birla Sunlife Trustee Private Limited ii. Aditya Birla Wellness Private Limited iii. Aditya Birla Health Insurance Co. Limited **Associates:** i. Aditya Birla Sunlife AMC Limited (including its following subsidiaries) a. Aditya Birla Sun Life AMC (Mauritius) Limited. b. Aditya Birla Sunlife AMC Limited, Dubai c. Aditya Birla Sunlife AMC Pte. Limited, Singapore d. Aditya Birla Sunlife AMC International (IFSC) Limited.(w.e.f 23rd March 2026)	
8	AV Terrace Bay Inc., Canada	Joint Venture
9	AV Group NB Inc., Canada	Joint Venture
10	Aditya Birla Elyaf Sanayi Ve Ticaret Anonim Sirketi, Turkey	Joint Venture
11	Aditya Group AB, Sweden	Joint Venture
12	Aditya Birla Power Composites Limited	Joint Venture
13	Bhubaneswari Coal Mining Limited (including its following subsidiary) -Amelia Coal Mining Limited	Joint Venture
14	Birla Jingwei Fibres Company Limited, China	Joint Venture
15	Birla Advanced Knits Private Limited	Joint Venture
16	Aditya Birla Science & Technology Company Private Limited	Associate
17	Renukeshwar Estates LLP (w.e.f 19 December 2025)	Joint Operation
18	Mangalyaan Estates LLP (w.e.f 18 December 2025)	Joint Operation

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Sr No	Name of the Entity	Relationship
19	Shambhavnath Estate LLP (w.e.f 15 December 2025)	Joint Operation
20	Chandanprabhu Estates LLP (w.e.f 13 February 2026)	Joint Operation
21	Jagshini Ma Estates LLP (w.e.f. 18 April 2026)	Joint Operation
22	Kumbhandas Estates LLP (w.e.f. 18 April 2026)	Joint Operation
23	Parmanandas Estates LLP (w.e.f. 04 June 2026)	Joint Operation
24	Chhit Swami Estates LLP (w.e.f. 17 June 2026)	Joint Operation
25	Pavadairayan Estates LLP (w.e.f. 17 June 2026)	Joint Operation
26	Sudalaimadan Estates LLP (w.e.f. 17 June 2026)	Joint Operation

* Aditya Birla Stressed Asset AMC Private Limited amalgamated with Aditya Birla Financial Shared Services Limited effective from April 01, 2026 with appointed date April 01,2025.

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ADITYA BIRLA

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GRASIM INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THREE MONTHS ENDED 30-06-2026

₹ in crore

	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited - Restated) Refer Note 2 & 6	(Unaudited Restated) Refer Note 6	(Audited - Restated) Refer Note 6
1	Revenue from Operations	48,716.20	51,101.11	40,118.08	1,75,430.74
2	Other Income	305.15	227.54	342.10	1,180.12
3	**Total Income (1+2)**	**49,021.35**	**51,328.65**	**40,460.18**	**1,76,610.86**
4	**Expenses**				
	Cost of Materials Consumed	9,297.52	8,693.63	7,656.89	31,974.04
	Purchases of Stock-in-Trade	3,378.34	3,669.50	2,150.73	11,108.65
	Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	(629.16)	379.12	(312.60)	103.15
	Employee Benefits Expense	3,025.90	3,014.07	2,594.77	11,245.79
	Power and Fuel Cost	6,336.70	6,294.90	5,820.60	23,178.37
	Freight and Handling Expenses	5,593.61	6,002.60	4,985.70	20,544.94
	Change in Valuation of Liability in respect of Insurance Policies	2,666.45	2,600.09	1,235.00	6,983.45
	Benefits Paid - Insurance Business (net)	1,861.82	3,180.59	2,165.16	11,172.59
	Finance Cost relating to NBFC/HFC's Business	3,379.24	3,092.91	2,734.48	11,603.95
	Other Finance Costs	918.90	922.11	816.23	3,539.92
	Depreciation and Amortisation Expense	1,988.35	2,041.71	1,810.36	7,725.94
	Other Expenses	6,033.45	6,390.55	4,999.57	22,823.84
	Total Expenses	**43,851.12**	**46,281.78**	**36,656.89**	**1,62,004.63**
5	**Profit from Ordinary Activities Before Share in Profit of Equity Accounted Investees, Exceptional Items and Tax (3 - 4)**	**5,170.23**	**5,046.87**	**3,803.29**	**14,606.23**
6	Add : Share in Profit/(Loss) of Equity Accounted Investees	26.14	(1.85)	72.22	199.17
7	**Profit Before Exceptional Items and Tax (5 + 6)**	**5,196.37**	**5,045.02**	**3,875.51**	**14,805.40**
8	Add /(Less) : Exceptional Items {Refer Note 3}	(13.25)	(84.61)	(38.38)	(322.92)
9	**Profit Before Tax (7 + 8)**	**5,183.12**	**4,960.41**	**3,837.13**	**14,482.48**
10	Tax Expense (Net)				
	(a) Current Tax	1154.05	1,079.44	1,039.32	3,595.78
	(b) Deferred Tax	182.79	196.78	27.18	576.68
	Total Tax Expense	**1,336.84**	**1,276.22**	**1,066.50**	**4,172.46**
11	**Net Profit For The Period (9- 10)**	**3,846.28**	**3,684.19**	**2,770.63**	**10,310.02**
	Attributable to :				
	Owners of the Company	**2,145.91**	**1,895.96**	**1,420.54**	**4,971.57**
	Non-controlling interest	1,700.37	1,788.23	1,350.09	5,338.45

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GRASIM INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THREE MONTHS ENDED 30-06-2026

₹ in crore

	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited - Restated) Refer Note 2 & 6	(Unaudited Restated) Refer Note 6	(Audited - Restated) Refer Note 6
12	Other Comprehensive income (including related to Joint Ventures and Associates)				
	(i) Items that will not be reclassified to profit or loss	2,776.69	(1,235.15)	113.20	1,467.37
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(376.49)	167.75	(34.46)	(233.39)
	(iii) Items that will be reclassified to profit or loss	206.89	(25.05)	129.20	191.59
	(iv) Income Tax relating to items that will be reclassified to profit or loss	(39.88)	43.22	(7.21)	57.93
	Other Comprehensive Income For The Period	**2,567.21**	**(1,049.23)**	**200.73**	**1,483.50**
	Attributable to :				
	Owners of the Company	**2,405.80**	**(974.74)**	**141.57**	**1,432.34**
	Non-controlling interest	161.41	(74.49)	59.16	51.16
13	**Total Comprehensive Income For The Period (11+12)**	**6,413.49**	**2,634.96**	**2,971.36**	**11,793.52**
	Attributable to :				
	Owners of the Company	**4,551.71**	**921.22**	**1,562.11**	**6,403.91**
	Non-controlling interest	1,861.78	1,713.74	1,409.25	5,389.61
	Paid up Equity Share Capital (Face Value ₹ 2 per share)	136.11	136.11	136.11	136.11
	Reserve excluding Revaluation Reserves				1,03,332.48
14	**Earnings per Share of Face Value ₹ 2/- each (not annualised)**				
	(a) Basic (₹)	**31.64**	**27.96**	**20.93**	**73.28**
	(b) Diluted (₹)	**31.60**	**27.93**	**20.91**	**73.20**
	See accompanying notes to the Financial Results				

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ADITYA BIRLA
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GRASIM INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

FOR THREE MONTHS ENDED 30-06-2026

₹ in crore

Particulars	Three Months Ended			Year Ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	(Unaudited)	(Audited - Restated) Refer Note 2 & 6	(Unaudited Restated) Refer Note 6	(Audited - Restated) Refer Note 6
1. SEGMENT REVENUE				
Cellulosic Fibres	4,530.25	4,613.97	4,043.27	17,104.48
Chemicals #	2,639.92	2,457.70	2,390.57	9,592.12
Building Material $	28,835.40	30,042.46	23,732.93	1,01,201.56
Financial Services	12,154.67	13,421.87	9,487.92	45,426.61
Others *	1,126.15	1,021.16	865.18	3,892.35
TOTAL	49,286.39	51,557.16	40,519.87	1,77,217.12
(Less) : Inter Segment Revenue	(570.19)	(456.05)	(401.79)	(1,786.38)
Total Revenue from Operations	**48,716.20**	**51,101.11**	**40,118.08**	**1,75,430.74**
2. SEGMENT RESULTS				
Cellulosic Fibres	632.44	587.75	322.48	1,751.34
Chemicals #	490.70	303.66	421.76	1,405.84
Building Material $	5,002.30	5,386.36	4,290.69	16,363.97
Financial Services	1,602.86	1,480.29	1,169.46	5,292.64
Others *	301.73	241.70	153.89	879.41
TOTAL	8,030.03	7,999.76	6,358.28	25,693.20
Net Unallocable Income/(Expenditure)	47.45	10.93	71.60	178.89
	8,077.48	8,010.69	6,429.88	25,872.09
(Less) :				
Finance Costs	(918.90)	(922.11)	(816.23)	(3,539.92)
Depreciation and Amortisation Expense	(1,988.35)	(2,041.71)	(1,810.36)	(7,725.94)
Profit from Ordinary Activities before Share in Profit of Equity Accounted Investees, Exceptional Items and Tax	**5,170.23**	**5,046.87**	**3,803.29**	**14,606.23**
Add : Share in Profit/(Loss) of Equity Accounted Investees	26.14	(1.85)	72.22	199.17
Add /(Less) : Exceptional Items {Refer Note 3}	(13.25)	(84.61)	(38.38)	(322.92)
Profit Before Tax	**5,183.12**	**4,960.41**	**3,837.13**	**14,482.48**
3. SEGMENT ASSETS				
Cellulosic Fibres	14,353.68	13,944.33	13,353.19	13,944.33
Chemicals #	9,559.01	9,291.70	9,282.89	9,291.70
Building Material $	1,59,189.11	1,55,596.45	1,51,877.76	1,55,596.45
Financial Services	3,61,593.89	3,42,522.04	2,97,370.88	3,42,522.04
Others *	21,975.62	19,257.70	16,682.86	19,257.70
TOTAL	5,66,671.31	5,40,612.22	4,88,567.58	5,40,612.22
Add: Inter Company Eliminations	(825.03)	(768.20)	(242.30)	(768.20)
Add: Investment in Associates/ Joint Ventures	10,211.62	10,077.38	10,165.58	10,077.38
Add: Unallocated Assets	22,177.15	19,630.61	17,732.61	19,630.61
TOTAL ASSETS	**5,98,235.05**	**5,69,552.01**	**5,16,223.47**	**5,69,552.01**
4. SEGMENT LIABILITIES				
Cellulosic Fibres	3,780.11	3,839.74	3,117.44	3,839.74
Chemicals #	2,486.55	2,271.68	2,073.38	2,271.68
Building Material $	31,799.84	30,955.99	31,686.32	30,955.99
Financial Services	3,09,321.12	2,98,214.53	2,56,398.04	2,98,214.53
Others *	2,570.13	2,190.35	1,708.92	2,190.35
TOTAL	3,49,957.75	3,37,472.29	2,94,984.10	3,37,472.29
Add: Inter Company Eliminations	(1,023.95)	(963.11)	(400.44)	(963.11)
Add : Unallocated Liabilities	68,737.82	63,180.13	60,702.44	63,180.13
TOTAL LIABILITIES	**4,17,671.62**	**3,99,689.31**	**3,55,286.10**	**3,99,689.31**

\# Chemical includes Chlor Alkali, Speciality Chemicals and Chlorine Derivatives.
$ includes Cement, Paints and B2B E-Commerce businesses
* 'Others' represent mainly Textiles, Insulators and Renewable Power business.

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NOTES:

1. The above consolidated financial results of the Company for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company today.

2. The results for the quarter ended 31st March, 2026 are balancing figure between the audited financial statement for the financial year ended 31st March, 2026 and published unaudited results for nine months ended 31st December, 2025.

3. Exceptional Items are as under:

₹ in crore

Particulars	Three Months Ended			Year Ended
	30-06-2026	**31-03-2026**	**30-06-2025**	**31-03-2026**
	(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
Impairment of Investment and provision towards its estimated exposure in AV Terrace Bay Inc (AVTB)	–	(34.00)	–	(34.00)
Impairment of Investment and provision towards its estimated exposure in Birla Advanced Knits Private Limited (BAKPL)	–	–	–	(13.50)
Impairment of Property Plant and Equipment (PPE) and CWIP written off	–	(47.86)	–	(47.86)
Statutory Impact of New Labour Codes (refer note (i) below)	–	8.19	–	(177.49)
Provision for Impairment in Investment / Asset Held for Sale by UltraTech Cement Limited (UTCL)	–	(10.94)	(38.38)	(50.07)
Provision for disputed liabilities pertaining to prior periods by UTCL	(43.23)	–	–	–
Gain on Sale of Assets by UTCL	29.98	–	–	–
Exceptional (Loss)	**(13.25)**	**(84.61)**	**(38.38)**	**(322.92)**

(i) The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21st November, 2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduced change, including a uniform definition of wages and enhanced benefits relating to leave. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Group has assessed the impact of these regulatory changes towards additional Gratuity and Compensated absences and has recognised a charge of ₹ 177.49 crore (net of subsequent reversal upon actualisation of the incremental charge), classified as past service cost disclosed under Exceptional Items in the financial results for the year ended 31st March, 2026.

4. During the quarter ended 30th June 2026, Aditya Birla Capital Limited ("ABCL"), a subsidiary of the Company, raised equity share capital of ₹4,000 crore through a preferential allotment to strengthen the capital base and meet the requirement of its next phase of growth. The Company made an investment of ₹2,880 crore in ABCL and was allotted shares on 23rd June 2026. Consequently, the Company's shareholding in ABCL stands at 52.30% (on fully diluted basis).

5. During the quarter ended 30th June 2026, Aditya Birla Housing Finance Limited ("ABHFL"), a subsidiary of ABCL, raised equity share capital of ₹2,750 crore through a preferential allotment on a private placement basis to Indriya Limited, one of the entities of Advent International, L.P. ("Advent"). The shares were allotted on 17th April 2026, pursuant to which ABHFL ceased to be a wholly owned subsidiary of ABCL. Consequently, ABCL's shareholding in ABHFL stands at 85.505% (on fully diluted basis).

6. The Insurance Regulatory and Development Authority of India ("IRDAI"), vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026, has mandated insurance companies to prepare financial statements in accordance with applicable Indian Accounting Standards ("Ind AS") with effect from 1st April 2026.

   Accordingly, during the current quarter, Aditya Birla Health Insurance Co. Limited ("ABHICL"), a joint venture of ABCL, has adopted Ind AS 117, Insurance Contracts, for the first time. The Group's share of ABHICL's profit or loss and other comprehensive income, accounted under the equity method, has been recognised in these consolidated financial results after giving effect to such adoption, and the comparative financial information has been restated as under:

₹ in crore

Particulars	Quarter Ended 31st March 2026		Quarter Ended 30th June 2025		Year Ended 31st March 2026	
	Reported	**Restated**	**Reported**	**Restated**	**Reported**	**Restated**
Share of Profit / (Loss) of ABHICL in CFS	99.94	(18.10)	(16.56)	(13.01)	18.12	27.85
Share of Other Comprehensive Income of ABHICL in CFS	(40.33)	(40.16)	13.75	13.41	(57.94)	(57.58)

   Aditya Birla Sun Life Insurance Company Limited, a subsidiary of ABCL, has obtained approval from IRDAI for forbearance under the Regulation, permitting it to defer the adoption of Ind AS 117 till 31st March, 2027 and accordingly continues to prepare its financial results as per Ind AS 104, Insurance Contracts, for the purpose of consolidation.

7. UTCL (including The India Cements Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31st August, 2016 (Penalty of ₹ 1,804.31 crore) and 19th January, 2017 (Penalty of ₹ 68.30 crore). Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31st August, 2016, UTCL filed appeals before the Hon'ble Supreme

Court which has, by its order dated 5th October, 2018, granted a stay against the NCLAT order. Consequently, UTCL has deposited an amount of ₹ 180.43 crore equivalent to 10% of the penalty of ₹ 1,804.31 crore. UTCL, backed by legal opinions, believes that it has a good case in the matters and accordingly no provision has been recognised in the results.

8. On 13th July 2026, Aditya Birla Renewables Limited, a subsidiary of the Company, entered into a Share Purchase Agreement ("SPA") with Shell Overseas Investments B.V. to acquire 100% of the equity shares and securities of Solenergi Power Private Limited ("SPPL"), along with its subsidiaries. The acquisition is proposed to be funded through a mix of debt and equity and is subject to receipt of necessary regulatory approvals and satisfaction of customary closing conditions under the SPA. The transaction is based on an enterprise value of ~₹17,200 crore, subject to adjustments as specified in the SPA.

9. On 29th December 2025, the Board of Directors of ABRen, approved a Composite Scheme of Arrangement amongst ABRen, EMIL, Electrotherm Renewables Private Limited (ERPL) (a subsidiary of EMIL) and three wholly owned subsidiaries of ABRen namely ABREL EPCCO Services Limited, ABREN Renewables EPC Limited, and ABREL EPC Limited and their respective shareholders and creditors ("Scheme"). ABRen has received the 'No Objection Letter' for the Scheme from BSE Limited on 9th March 2026 and has filed application for approval of the Scheme with the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai and Kolkata benches in March 2026. The application for approval of the Scheme is under consideration before both the NCLTs. The appointed date of the Scheme is 1st April 2025 and the Scheme will be effective post the approval of the Scheme by the NCLTs and other regulatory and statutory approvals required, if any. The above consolidated results do not include the impact of the composite scheme since the same is subject to further statutory and regulatory approvals.

GRASIM INDUSTRIES LIMITED
EST. 1947

kkc & associates llp
Chartered Accountants

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

10. Additional Information of Consolidated Financial Results required pursuant to Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Particulars	Three Months Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited - Restated) Refer Note 2 & 6	(Unaudited Restated) Refer Note 6	(Audited - Restated) Refer Note 6
i.	Operating Margin (%) ^ *(Earnings before Interest *. Depreciation, Tax, Exceptional items and share of associates and joint venture - Corporate Dividend and Treasury Income) / Revenue from Operations*	16.14%	15.37%	15.41%	14.26%
ii.	Net Profit Margin (%) *((Net profit for the period/year) / Revenue from Operations)*	7.90%	7.21%	6.91%	5.88%
iii.	Interest Service Coverage Ratio (in times) ^ *(Profit after Tax + Deferred Tax + Depreciation +Finance cost * +Loss on Sale of asset + ESOP expenses - Unrealised gain on investment) / (Interest expenses * + Interest Capitalised)*	6.30	7.05	6.03	5.74
iv.	Debt Service Coverage Ratio (in times) ^ *(Profit after Tax + Deferred Tax + Depreciation +Finance cost *+ Loss on Sale of asset + ESOP expenses - Unrealised gain on investment) / (Interest expenses* + Interest Capitalised + Lease payment + Principal repayment of long term debt excl. pre-payments*)*	4.82	3.31	4.77	3.57
v.	Bad debts to Accounts Receivable Ratio (%) *(Bad debts written off */ Average trade receivable)*	0.05%	0.09%	0.05%	0.16%
vi.	Debtors Turnover (in times) (annualized) *(Sale of products / Average trade receivable)*	17.93	19.32	17.29	17.28
vii.	Inventory Turnover (in times) (annualized) *(Cost of goods sold / Average Inventory)*	5.02	5.44	4.33	4.84
viii.	Debt - Equity Ratio (in times) *(Total debt / Total equity $)*	1.31	1.32	1.18	1.32
ix.	Current Ratio (in times) *(Current assets# / Current liabilities @)*	2.40	2.20	1.98	2.20
x.	Current Liability Ratio (in times) *(Current Liabilities @ / Total liabilities)*	0.13	0.13	0.14	0.13
xi.	Total debts to Total assets (in times) *(Total debt / Total assets)*	0.39	0.39	0.37	0.39
xii.	Long term debt to Working Capital (in times) *Non current borrowings (including current maturities) / (Current asset # - Current liabilities @)*	2.71	3.03	3.18	3.03
xiii.	Net worth (₹ in crore)	1,08,797.81	1,03,468.59	99,111.80	1,03,468.59
xiv.	Basic Earning per share (in ₹) (not annualised)	31.64	27.96	20.93	73.28
xv.	Diluted Earning per share (in ₹) (not annualised)	31.60	27.93	20.91	73.20

^ Excludes exceptional items

* excluding amount related to financial service business

Current asset excluding assets held for sale

@ Current liabilities excluding current borrowings and liabilities of held for sale

$ Includes Non - Controlling Interest

Notes:

a. The Ratios are to be read and interpreted considering that the Group has diversified nature of business.

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11. During the quarter ended 30th June, 2026, the Company has transferred 36,605 equity shares in favour of the option grantees from the Grasim Employee Welfare Trust ("Trust"), under the Employee Stock Option Scheme – 2018 and 2022.

For and on behalf of Board of Directors

Place : Mumbai
Date : 12th August, 2026

Himanshu Kapania
Managing Director
DIN-03387441

Grasim Industries Limited

Regd. Office: Birlagram, Nagda 456 331 (M.P.)
An Aditya Birla Group Company
www.adityabirla.com and www.grasim.com
Tel: (07366) 246760-66 | Fax: (07366) 244114, 246024 | CIN: L17124MP1947PLC000410