



## E2E Networks Limited

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Date: October 16, 2026

|                                                                                                                                                                                                                     |                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>National Stock Exchange of India Ltd. ('NSE')<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra - Kurla Complex, Bandra (E), Mumbai –<br>400 051, Maharashtra, India<br>(Script Symbol: E2E) | To,<br>The Manager- Listing<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai- 400 001<br>Maharashtra, India<br>(Scrip Code: 544783) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Investor Presentation of E2E Networks Limited ("the Company")**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The aforesaid presentation is also accessible on the Company's website at <https://www.e2enetworks.com>.

This is for your information and records.

Yours faithfully,

**For E2E Networks Limited**

**RONIT**  
Digitally signed  
by RONIT  
Date: 2026.10.16  
14:58:57 +05'30'

**Ronit**

**Company Secretary & Compliance Officer**

**Membership No.: A59215**

Encl.: As above



**E2E Networks**

**Q2 FY27**

**Investor Presentation**

Oct 16, 2026

# Safe Harbour Statement

This presentation has been prepared by E2E Networks Limited ("the Company") solely for information purposes and does not constitute an offer, invitation, solicitation or recommendation to purchase or subscribe for any securities, nor should it form the basis of, or be relied upon in connection with, any investment decision, contract or commitment.

Certain statements contained in this presentation, including those relating to the Company's future business prospects, growth strategy, AI infrastructure capacity expansion, cloud platform capabilities, subsidiary operations, financial performance, capital allocation, and industry outlook, are forward-looking statements. These statements are based on management's current expectations, assumptions and estimates and are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. These factors include, but are not limited to, changes in economic and market conditions, demand for AI and cloud infrastructure services, competitive dynamics, technology advancements, availability and pricing of GPU infrastructure, execution of expansion plans, customer adoption, regulatory developments, cybersecurity risks, access to capital, and other risks beyond the Company's control.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable law. Past performance should not be regarded as an indicator of future performance.

# Who We Are



## India's Sovereign Provider of Advanced Cloud GPUs



# 16+

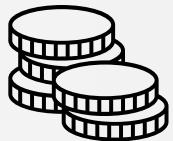
years of operational  
excellence



# ~5,100

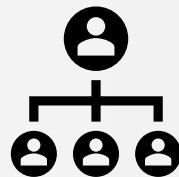
cloud GPUs live including 1,024  
NVIDIA B200s

# What's New this Quarter @E2E | Q2 FY27



## ₹1,000 Cr Sovereign AI Contract

Entered into a binding term sheet worth ~₹1,000 Cr (excl. taxes) with an **India-based Sovereign AI company** for NVIDIA Blackwell cloud GPUs and allied services valid up to June 2029. Validates long term visibility and ability to transition deployed capacity from a pay-as-you-go model to a longer-term commitment.



## Adding Leadership Heft

**Anand Ganapathy** (ex-IBM, Dell) joins as Chief Revenue Officer, bringing 27+ years of enterprise sales leadership.

**Abhishek Shindadkar** joins as Head, Founder's Office, bringing 21+ years of expertise in technology, research and capital markets.

**Vinod Kumar** joins as SVP, Field – CTO, with 20+ years of experience across cloud infrastructure, HPC, storage and enterprise technology.



## Private Networking Comes to TIR

Added VPC Connect enables secure, private networking for GPU instances, training clusters and inference endpoints, delivering enterprise-grade isolation across the AI lifecycle for regulated workloads, at par with global hyperscalers.



## Jarvislabs.ai The AI Cloud

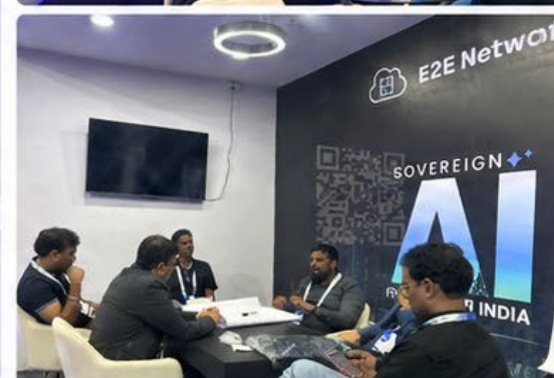
**Managed Endpoints & Model APIs:** Production-ready open-weight models and pay-per-token APIs for open-source models.

**Infrastructure Upgrades:** InfiniBand H200 clusters, serverless inference that scales to zero, private VPC networking, Object Storage and shared filesystems.

# E2E at Global Fintech Fest 2026



E2E and Jarvislabs.ai exhibited at **Global Fintech Fest 2026**, Mumbai, presenting India-hosted GPU cloud and AI platforms to banks, insurers and fintechs.



Engaged with fintech stakeholders on AI, cloud infrastructure and the growing need for scalable, reliable computing.



AI & Cloud Infrastructure



Scalable Computing



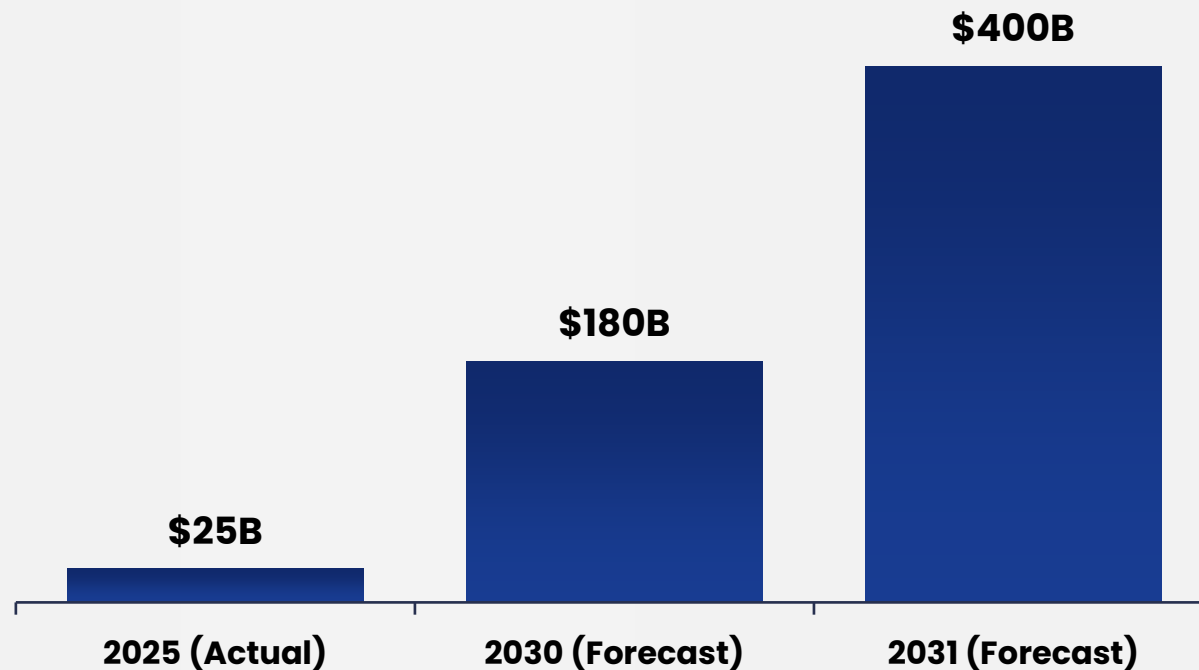
Industry Connections

# A Structurally Undersupplied Market, Compounding Fast



GPU demand for AI training and inference continues to outstrip hyperscale capacity — pulling capital into purpose-built neocloud providers worldwide

## Global Neocloud Market Revenue (US\$ Billions)



Source: Synergy Research Group (2026)

## US\$6.7T

Global data center capital expenditure needed by 2030  
— ~70% driven by AI workloads

Source: McKinsey & Company, "The cost of compute" (Apr 2025)

## 100+

Neocloud / GPU-cloud providers active globally today — a highly fragmented, fast-growing category

Source: DriveNets; Thunder Compute (2026)

## 80%

share of neocloud market revenue expected to come from AI inference by 2030

Source: ABI Research, "The State of Neocloud" (2026)

# Built in India, for India's AI Future.

## </> Engineering Owned, Not Rented

- India based GPU cloud provider listed in NSE and BSE.
- **Full stack, in-house** — 100+ engineers building compute, networking, orchestration & AI software.
- **Own AI platforms** — two in-house platforms: TIR (training, fine-tuning, RAG & model endpoints) and Jarvislabs.ai (developer friendly GPU cloud).
- **Sovereign compute** — nearly 3,000 Hopper and 1,024 Blackwell GPUs deployed. Further, scaling Blackwell Capacity
- **Multi-year Blackwell GPU contract** worth ~₹1,000 Cr with an India-based sovereign AI company.

# INTEGRATED AI PLATFORM & MONETIZATION MODELS



## AI INFRASTRUCTURE

NVIDIA GPUs (Hopper → Blackwell) in Delhi NCR & Chennai DCs



## Public Platforms – TIR & Jarvislabs.ai

Training, fine-tuning & inference for LLM builders and AI-native teams at cluster scale



## GO-TO-MARKET

Self-serve portal + enterprise sales + partners + government empanelment



## Sovereign / Private Platform

E2E's own cloud software deployed for regulated & data-residency-bound customers

# TIR AI/ML Platform



E2E Networks

**Sovereign AI, end to end — build, fine-tune, deploy & scale**

## **GPU Notebooks**

Jupyter on H200 & B200 GPUs, NGC frameworks preloaded

## **Foundation Studio**

Fine-tune Llama, Mistral, Gemma & Stable Diffusion

## **RAG & Vector DB**

Managed Qdrant + embeddings, chatbot live in minutes

## **Model Endpoints**

Auto-scaling inference via vLLM, SGLang, Triton or PyTorch

## **Pipelines & Training**

Datasets, model repo, pipelines & multi-node training

## **GenAI API**

LLM, speech & embedding models via OpenAI-compatible API

# Jarvislabs.ai — Developer First GPU Cloud



Spin up GPUs in seconds from CLI or code — an E2E Platform since December 2025



## Instant GPU Instances

Launch H100, H200, A100 and RTX Pro 6000 GPUs on demand, in seconds.



## Pause & Resume

Pause an instance to pay only for storage — and switch GPU type when you resume.



## Managed Endpoints & Model APIs:

Production-ready open-weight models and pay-per-token APIs for Open-Source Models.



## CLI, SDK & Templates

Manage the full instance lifecycle from terminal or Python, with framework templates and persistent storage.

**Jarvislabs.ai: the developer-first GPU cloud — an E2E Platform since Dec 2025.**

# The Growth Story

## Capacity meets Demand

### TODAY

#### Hopper & Blackwell GPUs

~5100 GPUs live, (including 1024 B200s),  
*Blackwell capacity now under multi-year contract*

### IN DEPLOYMENT

#### Blackwell scale-up

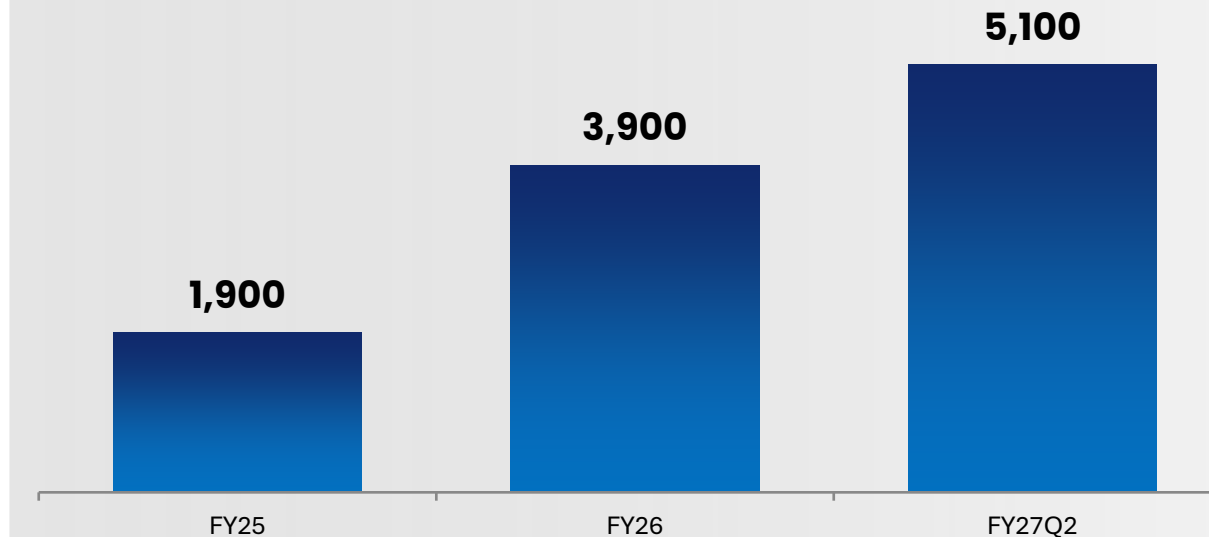
1024+ B200s planned

### ON THE ROADMAP

#### B300 / Vera Rubin

Next-generation Compute  
planning underway

### GPU Trajectory



# Board with Founders, Finance and Tech Experience



**Tarun Dua**

Managing Director

Co-founder; 23+ yrs in open source, virtualization & cloud; director since inception.



**Srishti Baweja**

Whole-Time Director

CA; 20 yrs in finance & compliance; built the finance function from early stage.



**Megha Raheja**

Whole-Time Director

CA; 22+ yrs in IT/ITES & telecom, accounting, treasury, M&A.



**Gaurav Munjal**

Chairman, Independent Director

IIT Bombay; MD of Infollion Research; Technology + HR on-demand space.



**Sonu Gosain Soni**

Independent Director

IIM Bangalore; business strategy, revenue enhancement, key accounts.



**Karthik Reddy Bezawada**

Independent Director

Co-founder & Managing Partner, Blume Ventures (~\$650M AUM).



**Krishnan Mahesh**

Non-Executive Non-Independent Director

30+ years in M&A, investment banking and strategic investments across L&T, Morgan Stanley & Edelweiss



**Prashant Chiranjive Jain**

Non-Executive Non-Independent Director

Ex-MD GE Power India; 30+ years across energy, oil & gas, IT consulting.

# Leadership Team



**Nitin Jain**

Chief Financial Officer

Two decades of global finance leadership; large-scale business transformation.



**Mohammed Imran**

Chief Technology Officer

Cloud & networking depth; open-source (FOSS) champion; leads platform engineering.



**Anand Ganapathy**

Chief Revenue Officer

Ex-IBM, Dell & VMware; 27+ years in enterprise technology sales, AI solutions and revenue leadership, driving enterprise growth and strategic partnerships.



**Bakshish Dutta**

Chief Business Officer

Growth-focused SaaS sales leader with a strong track record of scaling businesses across India and SAARC.



**Abhishek Shindadkar**

Head, Founders Office

Ex-InCred Equities, Elara Capital & ICICI Securities; 21+ years in technology research, capital markets and institutional investment analysis.



**Vinod Kumar**

SVP, Field - CTO

Ex-Ampere, Fungible & Intel; 20+ years across cloud infra, HPC, storage and enterprise technology, with expertise in technical strategy and customer engagement.



**Vishnu Subramanian**

Founder, JarvisLabs.ai

AI entrepreneur making GPU computing accessible, with expertise in AI development tools, model deployment and scalable AI infrastructure.



**Ronit Gaba**

Company Secretary and Compliance Officer

8+ years across corporate governance, compliance and strategic advisory, with expertise in regulatory matters.

# Strategic Advisory Team



E2E further strengthens its leadership bench with strategic expertise spanning technology innovation, AI, investments and high-growth businesses.



**Alok Ohrie**

Strategic Advisor

Former President & MD, Dell Technologies India (2013–25); 35+ years in IT. Chairman, ASSOCHAM National Council of Electronics Manufacturing; Super Mentor, Government of India's Atal Innovation Mission.



**Anandamoy Roychowdhary**

Strategic Advisor

Seasoned Technology investor experienced in AI, deep-tech and high-growth businesses. Managing Director at Crane Venture Partners; previously spent over a decade at Sequoia Capital India & Southeast Asia (now Peak XV Partners).



# **Q2 FY27**

## **Financial Highlights**

# The Quarter's Scoreboard | Q2 FY27

## Revenue

**INR 2238 Mn**

410.8% YoY | 42.7% QoQ

## EBITDA

**INR 1715 Mn**

76.6% Margin

## PAT

**INR 727 Mn**

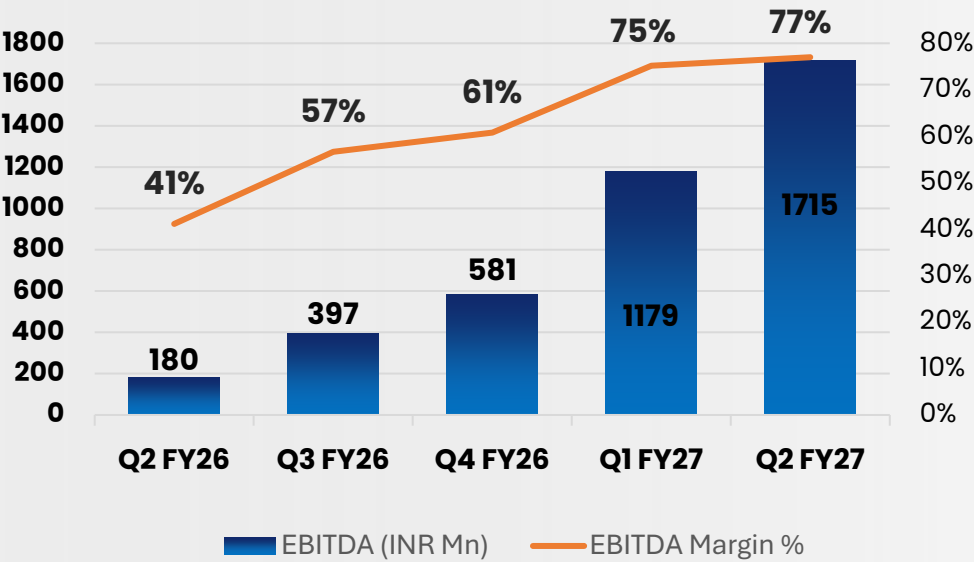
32.5% Margin

## Exit MRR (Sept-26)

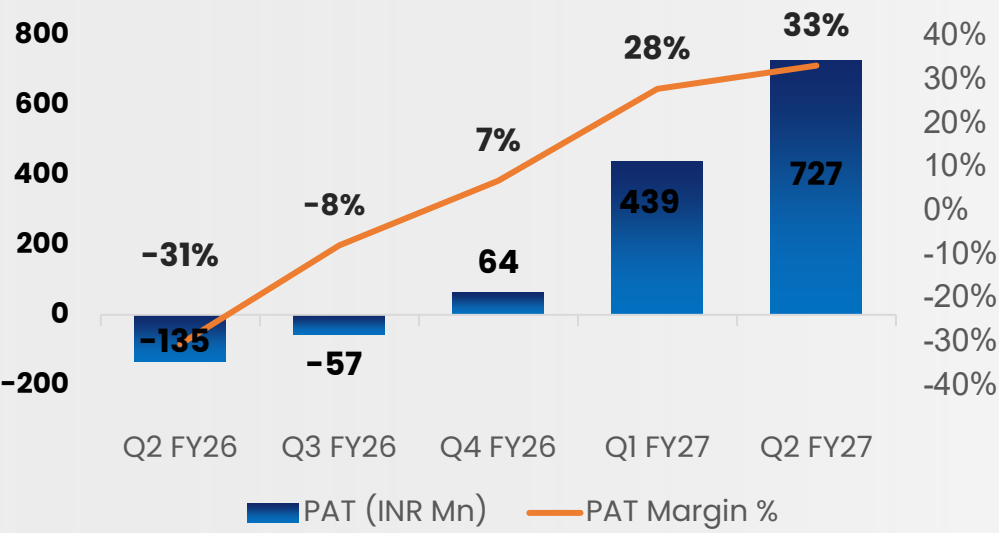
**INR 751 Mn**

vs ₹718 Mn (June-26)

### EBITDA & EBITDA Margins

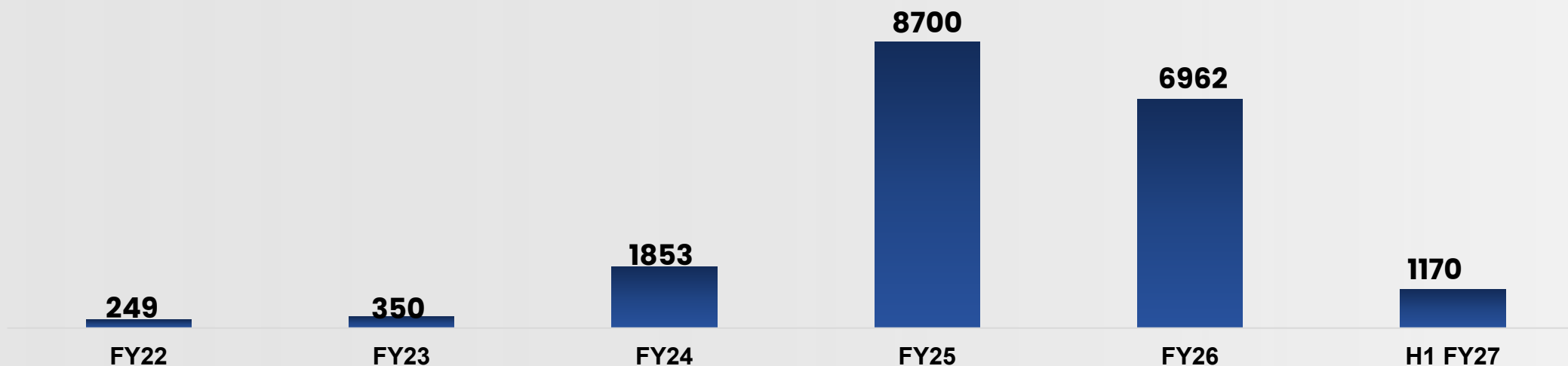


### PAT & PAT Margins



# Financial Highlights

## Capex (In Mn)



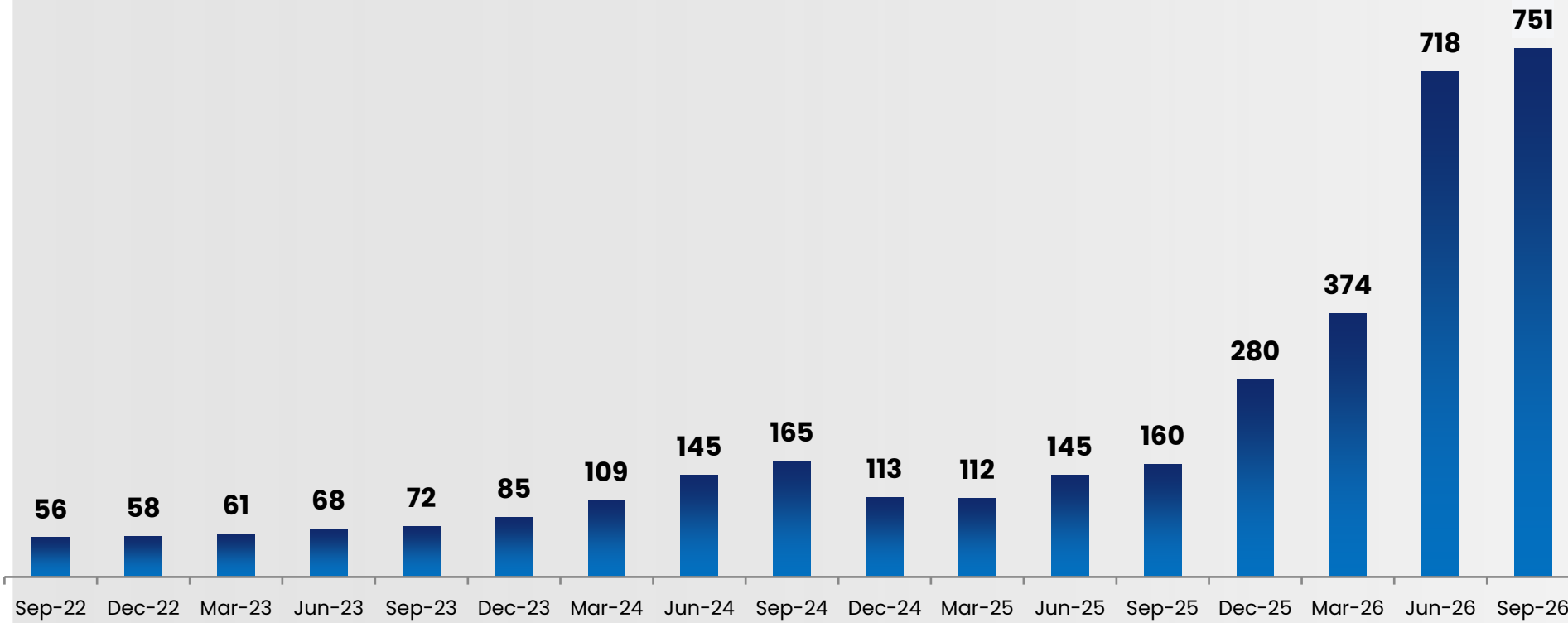
# FY26 includes CWIP of INR 5,334 Mn for GPU's, deployed in May 2026.

## Raised Funds through Preferential issue of Equity shares (In Mn)

| Period       | Fund raised      | Utilized till FY26 | Utilized till Q2'FY27 | Balance funds   |
|--------------|------------------|--------------------|-----------------------|-----------------|
| Q2'25        | 4,056.56         | 3,555.05           | 501.51                | 0.00            |
| Q3'25        | 10,792.78        | 10,021.98          | 770.80                | 0.00            |
| Q4'26        | 1,070.00         | 27.61              | 18.14                 | 1,024.25        |
| <b>Total</b> | <b>15,919.34</b> | <b>13,604.64</b>   | <b>1,290.45</b>       | <b>1,024.25</b> |

# 16 Qtrs. Compounding Run-Rate

**Monthly Revenue Run-rate (INR Mn)**  
**Sep-22 → Sep-26**



**13.4x**

MRR growth in four years  
(₹56 Mn → ₹ 751 Mn)

**91.4%**

4 Year CAGR (MRR)

**76.6%**

Q2 FY27 EBITDA margin

# Q2FY27 Financial Performance

| Particulars (INR Mn)       | Q2FY27       | Q2FY26        | Y-o-Y%        | Q1FY27       | Q-o-Q%       |
|----------------------------|--------------|---------------|---------------|--------------|--------------|
| <b>Operational Revenue</b> | <b>2,238</b> | <b>438</b>    | <b>410.8%</b> | <b>1,568</b> | <b>42.7%</b> |
| Total expenses             | 523          | 258           | 102.7%        | 389          | 34.6%        |
| <b>EBITDA</b>              | <b>1,715</b> | <b>180</b>    | <b>852.5%</b> | <b>1,179</b> | <b>45.4%</b> |
| EBITDA Margin %            | 76.6%        | 41.1%         | 3553 bps      | 75.2%        | 141 bps      |
| Other Income               | 99           | 83            | 19.6%         | 114          | (13.1%)      |
| Depreciation               | 740          | 428           | 72.8%         | 606          | <b>22.0%</b> |
| Finance Cost               | 103          | 20            | 415.6%        | 101          | 2.4%         |
| <b>PBT</b>                 | <b>971</b>   | <b>(185)</b>  | <b>625.2%</b> | <b>586</b>   | <b>65.7%</b> |
| Tax                        | 244          | (50)          | 585.4%        | 147          | 65.6%        |
| <b>PAT</b>                 | <b>727</b>   | <b>(135)</b>  | <b>640.1%</b> | <b>439</b>   | <b>65.7%</b> |
| PAT Margin %               | 32.5%        | (30.7%)       | 6322 bps      | 28.0%        | 450 bps      |
| Basic EPS                  | <b>3.54</b>  | <b>(0.67)</b> | <b>624.4%</b> | <b>2.14</b>  | <b>65.7%</b> |
| Diluted EPS                | <b>3.48</b>  | <b>(0.66)</b> | <b>624.2%</b> | <b>2.10</b>  | <b>65.8%</b> |

# Yearly Trends | Income Statement

| Particulars (INR Million)           | FY26         | FY25        | FY24       | FY23       |
|-------------------------------------|--------------|-------------|------------|------------|
| <b>Operational Revenue</b>          | <b>2,456</b> | <b>1640</b> | <b>945</b> | <b>662</b> |
| Total Expenses                      | 1,193        | 673         | 466        | 331        |
| <b>EBITDA</b>                       | <b>1,263</b> | <b>967</b>  | <b>479</b> | <b>331</b> |
| EBITDA Margin %                     | 51.4%        | 59.0%       | 50.6%      | 50.0%      |
| Other Income                        | 340          | 394         | 16         | 8          |
| Depreciation & Amortization Expense | 1,693        | 601         | 157        | 201        |
| Finance Cost                        | 122          | 132         | 36         | 5          |
| <b>PBT</b>                          | <b>(212)</b> | <b>628</b>  | <b>302</b> | <b>132</b> |
| Tax Expenses                        | (56)         | 153         | 84         | 33         |
| <b>PAT</b>                          | <b>(156)</b> | <b>475</b>  | <b>219</b> | <b>99</b>  |
| PAT Margin %                        | (6.3)%       | 29.0%       | 23.2%      | 14.9%      |

# Balance Sheet

| Particulars (In INR Million)                | Sep-26        | Mar-26        | Mar-25        |
|---------------------------------------------|---------------|---------------|---------------|
| <b>EQUITY AND LIABILITIES</b>               |               |               |               |
| Equity share capital                        | 206           | 206           | 200           |
| Other equity                                | 17,835        | 16,645        | 15,728        |
| Borrowings                                  | 4,504         | 1,032         | 114           |
| Lease liability                             | 468           | 559           | 616           |
| Other Non-Current liabilities               | 575           | 197           | 245           |
| Other Current liabilities                   | 2,819         | 4,643         | 8,904         |
| <b>TOTAL EQUITY AND LIABILITIES</b>         | <b>26,407</b> | <b>23,282</b> | <b>25,807</b> |
| <b>ASSETS</b>                               |               |               |               |
| Property, plant and equipment               | 14,857        | 14,966        | 9,471         |
| Intangible Assets                           | 135           | 167           | 149           |
| Right of Use Asset                          | 458           | 557           | 635           |
| Non-Current Financial Assets and tax assets | 1,254         | 1,506         | 66            |
| Current Financial assets                    | 7,775         | 3,982         | 13,702        |
| Other current assets                        | 1,928         | 2,104         | 1,784         |
| <b>TOTAL ASSETS</b>                         | <b>26,407</b> | <b>23,282</b> | <b>25,807</b> |

# THANK YOU

**For further queries, please contact:**

**Company Secretary & Compliance Officer**

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