EVANS ELECTRIC®

EASA

LIMITED

Heavy Electro-Mechanical Repairs

Office: 501/B - Wing, Raj Residency, Gujar Lane, Off S. V. Road, Santa Cruz (West), Mumbai 400054

Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

GST:27AAACE2502Q1ZM PAN:AAACE2502Q

Date: November 25, 2026

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 542668.
ISIN: INE06TD01010

Subject: : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr. Saurabh Jain as manager – service sales & estimation support.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors vide its resolution dated November 24,2026 has approved the appointment of Mr. Saurabh Jain as Manager of the Company with effect from November 24, 2026.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure – A.**

The brief profile of the Mr. Mr. Saurabh Jain is attached herewith as **Annexure-B.**

Request you to take the above on your records.

Thanking you,

Yours faithfully,

For **Evans Electric Limited,**

IVOR
ANTHONY
DESOUZA

Digitally signed by IVOR ANTHONY DESOUZA
DN: c=IN, o=Personal, postalCode=400054, l=Mumbai, st=Maharashtra, street=HOUSE NO 7, CENTRAL AVENUE NEAR ROSE MANOR SCHOOL SANTACRUZ WEST MUMBAI 400054, 2.5.4.20=631d90673846dae046ae95ee23244c23a07f051d004e4b8d5e8268a9f15178fb, serialNumber=cff94590e0c1f45e4e36c1b3c1b5410cf524a1db56627c595f8c5e9c1ea3ed91, email=ivor.des@gmail.com, cn=IVOR ANTHONY DESOUZA
Date: 2026.11.25 18:41:37 +05'30'

Ivor Anthony Desouza
Director
DIN: 00978987

Annexure-A

Information required as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Description
1	Reason for Change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Saurabh Jain as the Manager and Senior Management personnel
2	Date of Appointment ~~/ Cessation (as applicable) & term of Appointment~~	November 24, 2026
3	Brief Profile	Attached.
4	Disclosure of relationships between directors	Not Applicable
5	Person shall not be debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable

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Annexure-B

Brief profile **of Mr.Saurabh Jain**

Designation: " Manager - Service Sales & Estimation Support “

Mr. Saurabh Jain has over two decades of techno-commercial experience in the field of LT and HT electrical rotating machines.

Throughout his career, he has held key positions with organisations including Siemens Ltd., DOL Electric Pvt. Ltd., Alfanar Technical Services, Intersel Dowding & Mills, Bahwan Engineering Co. and AL Huwais Arabian Co.

He possesses extensive expertise in estimation and costing, service sales, tendering, retrofit solutions, predictive maintenance and condition monitoring of electrical rotating equipment.

His experience includes execution and support of major projects for leading organizations such as Reliance Industries, ONGC and Indian Railways.

Saurabh holds a Bachelor of Engineering in Electrical Engineering and a Diploma in Electrical Power Systems from Mumbai University.

His role in the Company would be to enhance Company’s diversification and developing a broader customer base.

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LETTER OF EMPLOYMENT

Ref. No: HR/Appt Letter/7008 Date: 25.11.2026

Mr. Saurabh V. Jain
4 Shobhna Society Hirabaug, HIRABAUG
Agra Road, Near Mahjanwadi Hall
Kalyan 421301, Maharashtra.
Employee No: 7008
Designation: Manager- Service Sales & Estimation
Department: Sales & Marketing

Dear **Saurabh**,

We are pleased to appoint you as **Manager- Service Sales & Estimation** with effect from 25 November 2026 in our organization, **Evans Electric Ltd**, on the same terms and conditions stated in your Joining Letter dated 16 November 2026. Your Job Description and CTC shall be as per the annexures forming part of the said Joining Letter.

You shall be based at our office in Santacruz and shall report to the CEO.

Please sign and return the duplicate copy of this letter as acknowledgement and acceptance of this Letter.

For EVANS ELECTRIC LIMITED

Authorized Signatory

Rajesh Dhekane

Chief Executive Officer

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)
Phone: 9665053663 / 9209066038. Email: works@evanselectric.co.in

CIN: L74999MH1951PLC008715

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Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

GST:27AAACE2502Q1ZM PAN:AAACE2502Q

JOINING LETTER

Ref. No: HR/Joining Letter/7008

Date: 16.11.2026

To,
Mr. Saurabh V. Jain
4 Shobhna Society Hirabaug, HIRABAUG
Agra Road, Near Mahjanwadi Hall
Kalyan 421301
Maharashtra

Employee No: 7008
Department: Sales & Marketing

We are pleased to issue you a Joining Letter with effect from 16 November 2026 in our organization, **Evans Electric Ltd** (hereinafter referred to as the 'Company'), on the following terms and conditions:

1. Effective Date & Location

Your joining shall be effective **16 November 2026**. You shall be based at our office in Santacruz.

2. Designation & Responsibilities

The details of your designation and reporting structure are in their final stages of being approved by the Board. As soon as the process is completed, an Appointment Letter shall be issued. Other terms and conditions as stated herein shall be valid.

3. Place of Posting & Transferability

The Company may transfer you to any office, factory, branch, depot, project site, customer location, or associate company location in India or abroad based on business requirements.

4. Compensation

Your fixed Gross Compensation (CTC) will be **INR 21,36,000.00 per annum**, and an additional amount of **Rs. 200,000.00 per annum** as a variable component, subject to statutory deductions and tax regulations as applicable. A detailed breakdown of your fixed salary structure is provided in Annexure 'A' attached herewith. Variable pay is based on your performance and that of the Company, the calculation of which shall be provided to you in due course of time.

5. Probation & Confirmation

You shall be on probation for a period of six (6) months from your date of joining. The Management reserves the right to extend the probation period for such further period or periods as it may deem fit, based on your performance and conduct. Unless confirmed in writing by the Management, you shall continue to remain on probation.

6. Working Hours & Attendance

Working hours, shift schedules, attendance requirements, holidays, leave, and overtime provisions shall be governed by Company policy and applicable laws.

7. Performance Management

Your performance shall be reviewed periodically. Salary revisions, promotions, incentives, and career progression shall depend upon individual performance, competencies, and business requirements.

8. Confidentiality & Non-disclosure

You shall maintain strict confidentiality regarding technical information, designs, drawings, pricing, customers, suppliers, processes, financial information, and all proprietary information of the Company during and after employment. You shall give the undertaking declaration (NDA) for maintaining confidentiality during the employment and thereafter.

9. Conflict of Interest

You shall not engage in any activity, employment, consulting assignment, business interest, or relationship that may create a conflict with the interests of Evans Electric Limited without prior written approval.

10. Company Property & IT Usage

All documents, laptops, Mobile phones, SIM cards, systems, software, records, drawings, tools, access cards, and other Company assets shall remain Company property and must be immediately returned upon separation.

11. Code of Conduct

You shall comply with all Company rules, policies, safety requirements, ethical standards, anti-harassment provisions (POSH Policy), and disciplinary procedures as per the code of conduct and prevailing Labour laws

12. Termination of Employment and Notice Period

a) Resignation by the Employee

The Employee may resign from the services of the Company by giving **Ninety (90)** days' prior written notice. The Company may, at its sole discretion, accept a shorter notice period, require the Employee to serve the full or part of the notice period, or accept payment in lieu of the unserved portion of the notice period, subject to the Company's approval and applicable law.

b) Termination by the Company

The Company may terminate the Employee's employment for reasons other than misconduct, including but not limited to organizational restructuring, redundancy, role rationalization, business exigencies, operational requirements, or any other bona fide business reason, by providing **Thirty (30)** days' prior written notice or payment of Gross Salary in lieu of all or part of the notice period, or a combination of notice and payment in lieu thereof.

The Company reserves the right, at its sole discretion, to relieve the Employee immediately by making payment in lieu of the applicable notice period.

c) Termination for Misconduct

Notwithstanding anything contained herein, the Company may terminate the Employee's employment without notice or payment in lieu of notice, subject to applicable law and after following such disciplinary process as may be required, in cases involving serious misconduct, fraud, dishonesty, theft, breach of confidentiality, willful insubordination, violation of Company policies, or any other act warranting summary dismissal.

Company reserves the right to recover any financial loss to the company on account of such reasons, from your full & final settlement amount or through any other legal route.

d) Handover Obligations

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During the notice period, the Employee shall diligently perform assigned duties, complete the handover of responsibilities, return all Company property, and comply with all exit formalities to the satisfaction of the Company.

The notice periods stipulated above are mutually agreed contractual terms considering the Employee's role, business continuity requirements, and workforce planning needs, and shall not be construed as creating identical notice obligations on both parties.

13. Separation from Employment

Retirement, termination, retrenchment, discharge, or any other separation shall be governed by Company policy and applicable laws.

14. Acceptance

Please sign and return the duplicate copy of this letter as acknowledgement and acceptance of the terms stated herein.

For EVANS ELECTRIC LIMITED

Authorized Signatory

Rajesh Dhekane

Chief Executive Officer

ACKNOWLEDGEMENT & ACCEPTANCE

I hereby acknowledge receipt of this Joining Letter and accept the terms and conditions stated herein.

Annexure A	
EMPLOYEE CTC STRUCTURE	
Employee Name :	**Saurabh V. Jain**
Employee Code :	**7008**
Designation :	
Effective Date :	**16.11.2026**
"MONTHLY SALARY- CTC STRUCTURE"	
Salary Component	**CTC (₹)**
Basic Pay-50% of Employee Earning	87,500
House Rent Allowance (HRA)- 30% of Basic	26,250
Special Allowance- Includes Gratuity & PT deductable	50,750
Employee Provident Fund @ 12% of Basic	10,500
Employee Earning	**1,75,000**
Employer PF @12% of Basic (capped at ₹3,000/month)	3,000
Gross Earning	**1,78,000**
STATUTORY DEDUCTIONS	
Component	
Employee PF Contribution-12% on Basic	10,500
Employer PF @12% of Basic capped at ₹3,000/month)	3,000
Gratuity @ 4.81% of Basic	4,209
Professional Tax	200
Deductions	**17,909**
ESTIMATED MONTHLY TAKE-HOME SALARY	
Net Income (Take Home)	**1,60,091**
Annual Gross CTC	**21,36,000**

Job Description

Job Title	Manager Service Sales & Estimation Support	**Company**	Evans Electric Ltd
Job Code		**Grade**	
Job Family	Marketing_Business Development_Sales	**Location**	H.O. Mumbai
Date File Created	16 November 2026	**Date Contents Updated**	

Position Summary (Please describe the job in a few sentences – Why does the position exist?)

"Don't just sell products—sell trust, reliability, and technical authority."

To drive business growth by generating enquiries, developing customer relationships, preparing techno-commercial offers, and supporting cost estimation activities to secure profitable orders and ensure customer satisfaction.

In Evans Electric, where the offerings are highly technical (electro-mechanical services, rotating machinery, diagnostics, etc.), the real differentiator isn't price or even product—it's **credibility and long-term assurance**. The role should therefore be about **building Evans Electric into the 'default choice' for mission-critical industrial clients.**

- Responsible for growing business by selling the company's products and/or services through managing sales team of representatives(agents) and/or engineers.
- Primary responsibility may include identifying, qualifying, generating and developing new business opportunities and accounts in order to sell the company's products and/or services to end-users.
- Develops new accounts and/or expands existing accounts.
- Pursuits of these opportunities will regularly involve multi-level sales efforts and will demand building credibility and developing relationships indirectly within the customer base and with the team of sales professionals. Resulting contracts range from small development efforts to multi-million rupees production/service awards.

Major Accountabilities / Deliverables

(Please list the major responsibilities for the position that are 15% or more of the role and focus on the end results and deliverables.)

Sales & Business Development

- Identify and develop new business opportunities in industrial, utility, EPC, OEM, and commercial sectors.
- Generate enquiries, prepare proposals, and convert opportunities into orders.
- Maintain strong relationships with existing customers and key stakeholders.
- Conduct customer visits, technical discussions, presentations, and negotiations.
- Monitor market trends, competitor activities, and customer requirements.
- Achieve sales targets, order booking objectives, and revenue goals.

Cost Estimation & Proposal Support

- Review customer enquiries, specifications, drawings, and tender documents.
- Prepare cost estimates, techno-commercial offers, quotations, and tender submissions.
- Coordinate with engineering, procurement, and production teams for costing inputs.
- Ensure competitive pricing while maintaining target margins and profitability.
- Support contract review and order handover processes.

Customer Coordination

- Act as the primary point of contact during enquiry, quotation, and order finalization stages.
- Follow up on quotations, negotiations, and order closures.
- Coordinate with internal departments to address customer requirements and resolve issues.
- Support project teams in managing customer expectations and communications.

Reporting & MIS

- Maintain an updated sales pipeline and enquiry tracking system.
- Prepare periodic reports on enquiries, quotations, order booking, sales forecasts, and estimation accuracy.
- Ensure proper documentation of customer interactions and commercial records.

	___ Final decision maker for policy and procedures in department/area of responsibility
Problem Solving (check only one box):	___ Apply skill and knowledge to stable and repetitive situations ___ Multiple choice situations in which prior experience with similar problems has shown which choice is most appropriate, selecting from known alternatives ___ Varied and diverse problems require the identification of issues, that need to be analyzed before selecting solution based on past experiences within area of expertise __X__ Circumstances, facts and issues that are different than those encountered in the past, require interpretive, evaluative, creative and innovative thinking ___ Problems have little or no direct precedent, requires the development of new concepts and imaginative solutions
Level of Supervision Received:	___ Direct and Detailed Instructions __X__ General Direction ___ Minimal Direction
Typical Reporting Relationship:	Reports to: Supervisor ___ Manager ___ CEO __X__ VP ___ Other (Please indicate) ___

Working Environment
Please note that working conditions may vary due to the physical environment of each work place, the type of work performed, and local regulatory requirements. Examples of working conditions may include, but are not limited to: personal protective equipment (PPE) requirements, handling of potentially hazardous material, specialized security clearance, and lifting requirements. Specific working condition requirements, if applicable, are maintained at the local level.

General (Please provide any additional information that is helpful to understand the nature, scope and purpose of the position).

This job description summarizes the main duties of the job. It neither prescribes nor restricts the exact tasks that may be assigned to carry out these duties, nor does it preclude the performance of other duties by the incumbent. This document should not be construed in any way to represent a contract of employment. Management reserves the right to review and revise this document at any time.

Reporting Guidelines -

Report	Frequency	Target Date / Time	Remarks
Customer order pipeline & making sales budget/ plan	Annually Monthly	As per budget timeline 1st of every month	

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CERTIFIED TRUE COPY OF RESOLUTION NO. 08/2026-27 PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS OF EVANS ELECTRIC LIMITED ON NOVEMBER 24,2026

TO CONSIDER AND APPROVE APPOINTMENT OF MR. SAURABH JAIN AS MANAGER – SERVICE SALES & ESTIMATION SUPPORT

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, read with the rules made thereunder, Regulation 16(1)(d) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Nomination and Remuneration Committee, the approval of the Board of Directors be and is hereby accorded to the appointment of Mr. Saurabh Jain as Manager – Service Sales & Estimation Support of the Company on a fixed remuneration of Rs. 21,36,000/- (Rupees Twenty-One Lakh Thirty-Six Thousand only) per annum along with a variable component of Rs. 2,00,000/- (Rupees Two Lakh only) per annum, and on such other terms and conditions as placed before the Board.

RESOLVED FURTHER THAT the Board takes note of the existing organizational structure of the Company, which has a relatively flat management hierarchy with a limited number of personnel forming part of its management team, and accordingly, the position of Mr. Saurabh Jain requires him to report directly to the Chief Executive Officer (CEO) of the Company.

RESOLVED FURTHER THAT considering the existing organizational structure, reporting hierarchy and functional responsibilities entrusted to the position, and having regard to the applicable definition of Senior Management under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the approval of the Board be and is hereby accorded to designate Mr. Saurabh Jain as Senior Management Personnel (SMP) of the Company, notwithstanding that his functional designation, as specified in the Job Description, is at a mid-management level, subject to fulfilment of the applicable statutory criteria.

RESOLVED FURTHER THAT Mr. Saurabh Jain shall be designated as Senior Management Personnel (SMP) of the Company for the purposes of applicable statutory and regulatory compliances.

RESOLVED FURTHER THAT any Director be and is hereby authorized to issue the necessary appointment letter, update the relevant statutory and internal records of the Company, make requisite disclosures to the Stock Exchanges and undertake all such acts, deeds and things as may be necessary to give effect to this resolution."

//CERTIFIED TRUE COPY//

For **Evans Electric Limited,**

IVOR ANTHONY DESOUZA

Digitally signed by IVOR ANTHONY DESOUZA
DN: c=IN, o=Personal, postalCode=400054, l=Mumbai, st=Maharashtra, street=HOUSE NO 7, CENTRAL AVENUE NEAR ROSE MANOR SCHOOL SANTACRUZ WEST MUMBAI 400054, 2.5.4.20=631d90673846daed46ae95ee23244c23a07f051d004e4b8d5e8268a9f15178fb, serialNumber=cf945 90e0c1f45e4e36c1b3c1b5410cf524a1db56627c5958c5e9c1ea3ed91, email=ivor.des@gmail.com, cn=IVOR ANTHONY DESOUZA
Date: 2026.11.25 18:39:35 +05'30'

Ivor Anthony Desouza
(Director)
DIN: 00978987

Date: November 25,2026
Place: Mumbai

EVANS ELECTRIC LIMITED