



Vani Commercials Limited

Loans | Investment | Insurance



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www.vanicommercials.com



CIN -L74899DL1988PLC106425

Date: 21ST May, 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

BSE Security Code: 538918

Sub: Outcome of Board Meeting of the Board of Directors of VANI COMMERCIALS LIMITED held today i.e. Thursday, 21ST May, 2026 under Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended from time to time.

Ref: Vani Commercials Limited (Scrip Code: 538918)

Meeting Conclusion Time: 07:00 P.M

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors at their meeting held today, i.e., on Thursday, 21st Day of May, 2026 at the registered office of the company commenced at 03:00 P.M. and concluded at 07:00 P.M. have inter alia, considered and approved the following:

1. The Audited Financial Results along with Auditors’ Report for the Quarter and financial year ended March 31, 2026. The Audit Report along with the Audited Financial Results are annexed herewith and marked as **Annexure-I.**
2. The Board has approved the acquisition of 51% shares of The Scale Estates Limited (Proposed to be Incorporated) to be engaged in the business of acquiring, owning, leasing, licensing, operating and managing real estate assets, commercial spaces, business centres, warehouses and rental properties etc

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in this connection are provided in **ANNEXURE II;**

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Nikita Pal
Date: 2026.05.21
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Nikita Pal





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3. The Board has approved the acquisition of 51% shares of GTB Projects Private Limited engaged in the business of real estate development, construction, promotion, colonization and sale of residential, commercial, industrial and infrastructure projects.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 in this connection are provided in **ANNEXURE III**;

4. The issuance of Equity Shares/Share Warrants on Preferential Basis- **Annexure-IV**.

5. The issuance of Compulsorily Convertible Debentures (CCDs)/ on Preferential Basis- **Annexure-V**.

This is for your kind information and record.

For VANI COMMERCIALS LIMITED

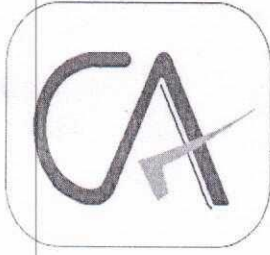
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Nikita Pal
Nikita Pal
Date: 2026.05.21
19:58:07 +05'30'

Name: NIKITA PAL

M.no. A76450

Company Secretary and Compliance Officer





MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

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Sector -5, Dwarka, New Delhi - 110075

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Independent Auditors' Report on the Standalone Financial Statement

To the Members of **VANI COMMERCIALS LIMITED**

Opinion

We have audited the accompanying Standalone financial statements of **VANI COMMERCIALS LIMITED** ("the Company and its subsidiary which collectively known as the Group"), which comprise the Standalone Balance Sheet as at **March 31, 2026** the Statement of Standalone Profit and Loss, the Standalone Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Standalone state of affairs of the Company as at 31st March 2026, its Standalone profit, and its Standalone cash flows and the changes in equity for the year ended on that date.

Basis of opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Standalone Financial Statements' section of our report. We are independent of the Group and its subsidiary in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements for the FY ending 31st March 2026. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter our description of how our audit addressed the matter is provided in that context.

Other Information

The holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, Standalone financial performance including other Standalone comprehensive income, Standalone cash flows and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Standalone financial statements by the directors of the holding company.

Auditor's responsibilities for the audit of the Standalone Financial Statements



Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Standalone financial statements of which

we are the independent auditors. For the other entities included in the Standalone financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. We did not audit the financial statements and other financial information in respect of its subsidiary Silverlink Fintech Private Limited whose financial statements are not included as at 31st March 2025 as **SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025**. This Financial Statement and other financial information has been audited by other auditors as furnished to us by the management. The Standalone financial statements in respect of the company has been audited by us. Our opinion on the Standalone financial statements, in so far as it relates to the amounts and disclosures.
Our opinion above on the Standalone financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.
2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure 1** a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Standalone Balance Sheet, the Statement of Standalone Profit and Loss, the Standalone Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended;
- e) On the basis of written representations received from the directors of the holding company as on 31st March 2026 taken on record by the Board of Directors of the holding company and its subsidiary, none of the Directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to the Standalone financial statement of the holding company and its subsidiary over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**" to this report;
- g) In our opinion and based on the consideration of reports of other statutory auditors of its subsidiary incorporated in India, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company, to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary to the best of our information and according to the explanations given to us:
- (i) The Group does not have any pending litigations which would impact its financial position.
 - (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has not been an occasion, in which the Group and its subsidiary, during the year under report, to transfer any sum to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sum does not arise.



For MKRJ & Co.
Chartered Accountants
Firm Registration No.: 030311N



Mukesh Kumar Jain
Partner
Membership No. 073972
UDIN: 26073972ORTKIN8022

Place: New Delhi
Date: 21/05/2026



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

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Annexure 1 referred to in paragraph (1) under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date

- i In respect of the Group's and its subsidiary's fixed assets:
- (a) The Group and its subsidiary has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Group and its subsidiary has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Group and its subsidiary and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given by the management, the Group and its subsidiary has not acquired any immovable property during the year under audit; no comments under the sub-clause are required.
- ii The Group and its subsidiary are in the business of providing financial services and does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
- iii According to the information and explanations given to us, the Group and its subsidiary have granted unsecured loans to or from companies, firms, Limited Liability Partnerships or other parties, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :
- (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Group and its subsidiary's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - (c) There is no overdue amount remaining outstanding as at the year-end.
- iv In our opinion and according to the information and explanations given to us, the Group and its subsidiary has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

- v The Group and its subsidiary has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Further no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Group and its subsidiary. Thus, reporting under clause 3(vi) of the order is not applicable to the Group and its subsidiary.
- vii According to the information and explanations given to us, in respect of statutory dues :
- a The Group and its subsidiary have generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities except TDS payable under Income Tax Act, 1961 for Rs. 3,55,902 due as on the date of Balance Sheet.
- b As at March 31, 2025, undisputed amounts payable in respect of income tax in arrears for a period exceeding one year from the date they became due amount to ₹3,73,70,590, pertaining to Assessment Year 2019–20. Additionally, there are contingent liabilities related to income tax for Assessment Year 2024–25.
- viii The Group and its subsidiary have not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix a. The Group and its subsidiary have not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- b. According to the information and explanation given to us, the Group and its subsidiary has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and the requirements of Sec 42 and Sec 62 of the Companies Act 2013 have been complied with and the funds raised have been used for the purpose for which they have been raised.
- x a. During the course of our examination of the books and records of the Group and its subsidiary, carried out in accordance with the generally accepted auditing practices in India no fraud by the Group and its subsidiary or no material fraud on the Group and its subsidiary by its officers or employees has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- c. According to information and explanation given to us by the management, there were no whistle blower complaints received by the Group and its subsidiary during the year.



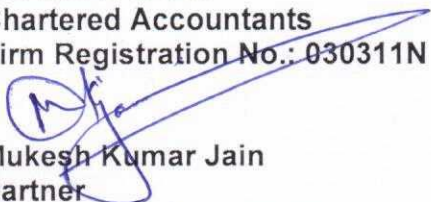
- xi According to the information and explanations given by the management, the Group and its subsidiary has complied with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- xii The Group and its subsidiary are not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Group and its subsidiary.
- xiii In our opinion and according to the information and explanations given to us, the Group and its subsidiary are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv According to the information and explanations given to us, the holding company, Vani Commercials Ltd has invested in 5100 shares out of 10000 shares of M/s Silverlink Fintech Pvt Ltd. Further the company does not have associate and joint venture, hence reporting under clause 3(xxi) of the Order is not applicable. And moreover, SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025.
- xv In our opinion and according to the information and explanations given to us, during the year the Group and its subsidiary has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Group and its subsidiary.
- xvi According to the information and explanations given to us and based on our examination of the records of the Group and its subsidiary, the Group and its subsidiary has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

There has been no resignation of the statutory auditors of the Group and its subsidiary. Hence, reporting under clause 3(xviii) of the Order is not applicable

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence produced before us, we are of the opinion that no material uncertainty exists as on the date of the audit report that Group and its subsidiary is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

For MKRJ & Co.
Chartered Accountants
Firm Registration No.: 030311N


Mukesh Kumar Jain
Partner
Membership No. 073972
UDIN: 26073972ORTKIN8022

Place: New Delhi
Date: 21/05/2026



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

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Annexure 2 referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Vani Commercials Limited** ("the Group and its subsidiary") as of 31st March, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group and its subsidiary's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Group and its subsidiary's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

Our responsibility is to express an opinion on the Group and its subsidiary's internal financial controls over financial reporting with reference to these Standalone Financial Statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Standalone Financial Statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Standalone Financial Statement

A Group and its subsidiary's internal financial control over financial reporting with reference to these Standalone Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Group and its subsidiary's internal financial control over financial reporting with reference to these Standalone Financial Statement includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group and its subsidiary;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Group and its subsidiary are being made only in accordance with authorizations of management and directors of the Group and its subsidiary; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group and its subsidiary's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Standalone Financial Statement

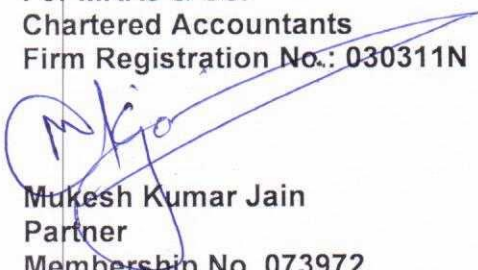
Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Group and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MKRJ & Co.
Chartered Accountants
Firm Registration No.: 030311N



Mukesh Kumar Jain
Partner
Membership No. 073972
UDIN: 26073972ORTKIN8022

Place: New Delhi
Date: 21/05/2026

VANI COMMERCIALS LIMITED

REGD. OFF.: 162A, Second Floor, Sector-7, Dwarka, Palam Village, New Delhi -110045
CIN:L74899DL1988PLC106425

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS QUARTER AND THE YEAR ENDED 31ST MARCH, 2026

(Amount in Lacs)

Particulars	Quarter ended			Year Ended		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
	Audited	(Unaudited)	Audited	(Audited)	(Audited)	
1	Income From Operations					
i)	Revenue From Operations	155	1	1	571	339
ii)	Other Operating Income		101			-
	Other Income	3	2	62	5	2
2	Total Income (1+2)	158	105	63	576	341
Expenses						
(a)	Cost of materials consumed			-	-	
(b)	Purchase of stock-in-trade	-	1	-	163	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.00	(1)	-	(0.43)	-
(d)	Employee benefits expense	12	12	12	51	46
(e)	Finance cost	34	38	-	135	66
(f)	Depreciation and amortisation expense	5	5	3	16	12
(g)	Other expenses	82	28	14	146	169
3	Total expenses	149	83	29	511	293
5	Profit/(Loss) before exceptional items and tax (3-4)	9	23	34	65	48
6	Exceptional Items					
7	Profit before tax (5-6)	9	23	34	65	48
8	Tax Expenses:					
a	a) Current Tax	-	-	12	17	12
b	b) Deferred Tax	-	-	-	(0.41)	-
c	c) Provision for standard assets of NBFCs	-	-	10	13	10
	Profit / (Loss) for the period (7-8)	9	23	12	36	26
9	Other comprehensive Income (OCI)					
10	a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
a	b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Comprehensive income for the period (9+10)	9	23	12	36	26
b	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	2940	1,174	1,174	2940	1,174
	Reserve excluding Revaluation Reserve					
	Earnings per share (after extraordinary items not annualised)					
11	(a) Basic	0.03	0.19	0.01	0.12	0.02
12	(b) Diluted	0.03	0.19	0.01	0.12	0.02

NOTES:

- The above Standalone financial results alongwith the Independent Auditors' Report have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Thursday, 21st May, 2026.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- As there are certain finance cost reversal, the impact of same has been clubbed as income head (other income).
- The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
- The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal.
- These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).

For Vani Commercials Limited

Vani Commercials Limited

Director/Authorizing Officer
(Managing Director)

DIN: 06938389

Date: 21/05/2026

Place: New Delhi

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: 201 2nd floor BMC House N Block, Near Maruti Suzuki Arena Connaught Place, Connaught Place, Central Delhi, New Delhi, Delhi, India, 110001

Standalone Balance Sheet As At 31st March, 2026

Fig in Lakhs

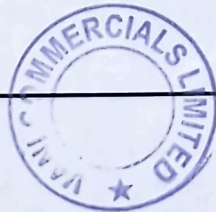
Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	4	53	14
(b) Bank balances other than cash and cash equivalents			-
(c) Derivative financial instruments			-
(d) Receivables	5		-
I Trade Receivables		26	-
II Other Receivables			-
(e) Loans	6	5,382	4,035
(f) Investments	7	302	485
(g) Other Financial Assets	8	29	9
		5,793	4,541
(2) Non-Financial Assets			
(a) Inventories	9	21	21
(b) Current Tax Assets (Net)			-
(c) Deferred Tax Assets (Net)	10	0	-
(d) Investment Property			-
(e) Property, Plant and Equipment	11	42	25
(f) Intangible Assets			-
(g) Other Non-Financial Assets			-
Total Assets		5,856	4,586

LIABILITIES AND EQUITY

Liabilities

Fig in Lakhs

(1) Financial Liabilities			
(a) Derivative Financial Instruments			-
(b) Payables	12		-
I Trade Payables		16	20
(i) Total outstanding dues of micro enterprises and small enterprises			-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			-
II Other Payables			-
(i) Total outstanding dues of micro enterprises and small enterprises			-
micro enterprises and small enterprises			-
(c) Debt securities			-
(d) Borrowings (other than debt securities)	13	2,062	3,060
(e) Deposits			-
(f) Subordinated Debts			-
(g) Other Financial Liabilities	14	90	75
		2,168	3,154



Balance Sheet (Contd.)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
(2) Non-Financial Liabilities			
(a) Current Tax Liabilities (Net)			-
(b) Provisions	15	27	13
(c) Deferred Tax Liabilities (Net)			-
(d) Other Non-Financial Liabilities	16	116	45
		144	57
(2) Equity			
(a) Equity Share Capital	17	2,941	1,174
(b) Other Equity	18	604	202
(C) Minority Interest			
		3,545	1,376
Total Liabilities and Equity		5,856	4,586

Summary of significant accounting policies 1
 The accompanying notes are an integral part of the financial 2-3
 As per our report of even date attached:

For MKRJ & Co.
 Chartered Accountants
 Firm Registration Number: 0030311N

For and on behalf of the Board of Directors
 Vani Commercials Limited

Mukesh Kumar Jain
 Partner
 Membership No. 073972
 UDIN:26073972ORTKIN8022

Vani Commercials Limited
 Vishal Abrol
 Managing Director
 DIN: 06938389

Vani Commercials Limited
 Praveen Kumar Rayal
 Director
 DIN: 10649067

Nikita Pal
 Company Secretary
 PAN:CPBPP3633L

Tejasvi
 Chief Financial Officer
 PAN: BMDBT7950A

Date: 21/05/2026
 Place: New Delhi

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: 201 2nd floor BMC House N Block, Near Maruti Suzuki Arena Connaught Place, Connaught Place, Central Delhi, New Delhi, Delhi, India, 110001

Statement of Profit and Loss For the year ended 31st March, 2026

Particulars	Note No.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
I Revenue From Operations			
Interest Income	19	396	339
Dividend Income		-	-
Fee and Commission Income	20	8	-
Net gain on fair value changes		-	-
Sale of Services		166	-
Total Revenue From Operations		571	339
II Other Income	21	5	2
III Total Income (I+II)		576	341
Expenses			
Finance Cost	22	135	66
Fees and Commission Expense		3	-
Net loss on fair value changes		-	-
Impairment on financial instruments		-	-
Cost of materials consumed		-	-
Purchases of Stock-in-trade		163	-
Changes in Inventories of finished goods, stock		(0.43)	-
Employee Benefits Expenses	23	51	46
Depreciation and amortization Expenses	11	16	12
Others expenses	24	143	169
IV Total Expenses		511	293
V Profit/(Loss) before exceptional and tax (III-IV)		65	48
VI Exceptional Items			
VII Profit/(loss) before tax (V -VI)		65	48
VIII Tax expense:			
(1) Current Tax		17	13
(2) Deferred Tax		(0.41)	-
Provision for Statutory Reserve		13	10
(3) Provision for standard assets of NBFCs		-	-
IX Profit/(Loss) from the period from continuing operations (VII - VIII)		36	26
X Profit/(loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)		-	-
XIII Profit/(loss) for the period (IX+XII)		36	26
XIV Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss		36	26
(ii) Income tax relating to items that will not be		-	-
Subtotal (A)		36	26
(B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be		-	-
Subtotal (B)		-	-



Statement of Profit and Loss (Contd.)

Particulars	Note No.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
XV Total Comprehensive Income for the period (XIII+XIV)		36	26
Earnings per share:			
Basic (Rs.)	25	0.12	0.22
Diluted (Rs.)		0.12	0.22

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial

2-3

As per our report of even date attached:

For MKRJ & Co.

Chartered Accountants

Firm Registration Number: 030311N

For and on behalf of the Board of Directors

Vani Commercials Limited

Vani Commercials Limited

Vani Commercials Limited

Mukesh Kumar Jain

Partner

Membership No. 073972

UDIN:26073972ORTKIN8022

Director/Authorized Signatory

Vishal Abrol
Managing Director
DIN: 06938389



Nikita Pal
Company Secretary
PAN:CPBPP3633L

Director/Authorized Signatory

Pranay Kumar Tayal
Director
DIN: 10649067



Tejasvi
Chief Financial Officer
PAN: BMDPT7950A

Date: 21/05/2026

Place: New Delhi

Statement of Cash Flow
For the year ended 31st March, 2026

Fig in Lakhs

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit After Tax	36	26
Adjustments for:		
Depreciation and Amortisation	16	12
Preliminary Expenses w/off		-
Deferred Revenue Expenditure		-
Net (gain)/loss on disposal of property, plant and equipment	(2)	-
Interest & Finance Cost	-	-
Provision for income tax	17	13
Net Transferred in Reserve	(13)	(10)
	53	40
Cash inflow from interest on loans		-
Cash inflow from service asset		-
Cash outflow towards Tax		-
Cash generated from operation before working capital changes	53	40
Working Capital Changes		
(Increase)/Decrease in Trade Receivables	(26)	-
(Increase)/Decrease in Inventories	(0)	-
(Increase)/Decrease in Loans	(1,347)	1,096
(Increase)/Decrease in Other Financial Assets	(21)	(3)
(Increase)/Decrease in Other Non-Financial Assets	92	-
Increase/(Decrease) in Trade Payables	(3)	(2)
Increase/(Decrease) in Other Payables		
Increase/(Decrease) in Other Financial Liabilities	15	(15)
Increase/(Decrease) in Provisions	15	(33)
Increase/(Decrease) in Other Non-Financial Liabilities	72	39
	(1,204)	1,083
Income Tax paid (Net of Refunds)		
Net Cash flow from Operating activities	(1,151)	1,123
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(23)
Proceeds from sale of property, plant and equipment	19	-
Purchase of intangible assets		-
Purchase of bank FD		(182)
Proceeds from investments	162	-
Interest Received on Investments	-	-
Sale of Shares	166	-
Investment in subsidiaries	-	-
Net cash generated from/(used in) investing activities	347	(185)
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of equity share capital (including securities premium)	843	-
Dividends and DDT Paid		-
Deposits received (net)		-
Debt securities issued (net)		-
Borrowings other than debt securities issued (net)	-	(963)
Subordinated debts issued		
Net cash generated from financing activities	843	(963)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	38	(25)
Cash and cash equivalents at the beginning of the year	14	40
Cash and cash equivalents at the end of the year	53	14

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

Components of cash and cash equivalents are disclosed in note no 4

As per our report of even date attached:
For MKRJ & Co.
Chartered Accountants
Firm Registration Number: 030311N

Mukesh Kumar Jain
Partner
Membership No. 073972
UDIN:26073972ORTKIN8022

For and on behalf of the Board of Directors
Vani Commercial Limited

Director/Authorized Signatory

Nishal Abrol
Managing Director
DIN: 00133399

Preraj Kumar Taya
Director
DIN: 10618057

Nikita Pal
Company Secretary
PAN: CPBPP3633L

Chief Financial Officer
PAN: BMDPT7950A

Date: 21/05/2026
Place: New Delhi



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CIN -L74899DL1988PLC106425

Date: 21ST May, 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results for the financial year ended on March 31, 2026 - Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: **VANI COMMERCIALS LIMITED (Scrip Code: 538918)**

Dear Sir/Madam,

This declaration is made pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/376/2026. We do hereby declare and confirm that M/S MKRJ & Co. Chartered Accountants, (FRN. 030311N), the Statutory Auditors of the Company, have issued an audit report with unmodified opinion on Audited Financial Results for the financial year ended 31st March, 2026.

This is for your kind information and record.

For VANI COMMERCIALS LIMITED


VISHAL ABROL
MANAGING DIRECTOR
DIN: 06969389





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CIN -L74899DL1988PLC106425

Date: 21ST May, 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra – 400001

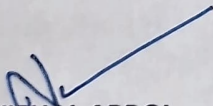
Subject: Clarification on SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/CIR/ 2023/172 dated October 19, 2023 related to Large Companies

With Reference to Captioned Subject, as required we are providing the following details of Company along with the Annual Financial Result being filed with Stock Exchange for the Financial Year ended March 31, 2026:

Sr. No.	Particular	Details
1	Outstanding Qualified Borrowings at the Start of the Financial Year (Rs.in Crores)	N.A
2	Outstanding Qualified Borrowings at the end of the Financial Year (Rs.in Crores)	N.A
3	Highest credit rating of the Company relating to the unsupported bank borrowing or plain vanilla bond, which have no structuring/support built.in.	N.A
4	Incremental borrowing done during the year (qualifies borrowing) (Rs.in Crores)	N.A
5	Borrowing by way of issuance of debt securities during the year (Rs.in Crore)	N.A

This is for your kind information and record.

For VANI COMMERCIALS LIMITED


VISHAL ABROL
MANAGING DIRECTOR
DIN: 06969389





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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED	
Name of the Listed Entity	VANI COMMERCIALS LIMITED
Mode of Raising Funds	Preferential Issue of equity shares issued and allotted to persons belonging to Public Category/ Non Promoter
Date of Allotment	02.03.2026
Amount Raised	Total Fund Rs. 8,42,99,964/-
Is there a deviation/ Variation in use of fund raised	No
Report filed for quarter ended	Q4 FY 2025-26

The names of the allottees of Equity Shares on preferential basis

S. No.	Name of the Allottee	Type of Securities	No. of Equity Shares Allotted
1	Surbhi Arora And Saumya Srivastava (Jointly)	Equity Shares	208333
2	Vineet Gupta	Equity Shares	833333
3	Kirtish Technologies Private Limited	Equity Shares	4166666
4	Stuti Jain	Equity Shares	208333
5	Novaxdigital Technologies and Services Limited (Formerly known as BS Energy Vehicle Limited)*	Equity Shares	6375000
6	Vani Moto Private Limited*	Equity Shares	3191666
7	ASI Electric Mobility Private Limited#	Equity Shares	1491666
8	Krasna Impex Private Limited	Equity Shares	900000
9	Sri Professionals Private Limited	Equity Shares	291666
	Total		17666663

Vani Commercial Limited

Director/Auth. Signatory





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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S.No.	Particulars	IN INR CRORE
Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
	Total financial indebtedness of the listed entity including short-term and long-term debt	NIL

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 3rd and 4th quarter): ANNEXURE D1

VANI COMMERCIALS LIMITED							
PERIOD: 1ST OCTOBER, 2025 TILL 31ST MARCH, 2026							
S.N	Name	PAN	Relation	Type of Related Party Transaction	Opening Balance as on 01.10.2026	Value of Transaction during the reporting period	(In Lakhs) Closing Balance as on 31.03.2026
1	AJAY KUMAR TAYAL	ABJPT9879J	WHOLE TIME DIRECTOR OF THE COMPANY	Loan	-122.77	-10.90	-133.67
3	Nikita Pal	CPBPP3633L	COMPANY SECRETARY AND COMPLIANCE OFFICER	Remuneration	0.00	0.00	-0.64



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3	NOVAXDIGITAL TECHNOLOGIES AND SERVICES LIMITED	AATCA7642Q	MR. SPARSH ABROL, SON OF MR. VISHAL ABROL, MANAGING DIRECTOR OF THE COMPANY IS DIRECTOR IN NOVAX DIGITAL TECHNOLOGIES AND SERVICES LIMITED	Loan	- 858.76	697.26	-161.50
4	PRANAY KUMAR TAYAL	AMVPT6384P	NON EXECUTIVE DIRECTOR OF THE COMPANY	Loan	-90.10	-16.89	-106.99
5	REGENCY FINCORP LIMITED	AACCR4541A	MR. GAURAV KUMAR, SIBLING OF MR. VISHAL ABROL IS THE MANAGING DIRECTOR OF REGENCY FINCORP LIMITED	Loan	- 760.24	273.37	-486.88
6	Smart Energy 111 Techmobil Pvt.Ltd.	ABMCS2596K	MR. VISHAL ABROL, MANAGING DIRECTOR OF THE COMPANY AND HIS SON MR. SPARSH ABROL ARE THE SHAREHOLDERS OF SMART ENERGY 111 TECHMOBIL INDIA PRIVATE LIMITED	Advances (Loans and Advances)	-6.99	221.14	214.15
7	TIE ETHENIC ONLINE PRIVATE LIMITED	AAICT9598F	MS. SHRUTIKA TAYAL AND MS. SADHANA TAYAL, DIRECTORS ARE THE IMMEDIATE	Loan	0.00	-96.87	-96.87





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			RELATIVE OF MR. AJAY KUMAR TAYAL AND MR. PRANAY KUMAR TAYAL, DIRECTOR OF THE COMPANY				
8	VISHAL ABROL	AGAPA5607P	MANAGING DIRECTOR OF VANI COMMERCIALS LIMITED	Remuneration	-32.77	1.66	-31.11
9	SPARSH ABROL	CHLPA1123L	MANAGER LEGAL OF THE COMPANY AND SON OF MR. VISHAL ABROL, MANAGING DIRECTOR OF THE COMPANY	Remuneration	0.00	6.00	0.00

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Applicable only for Annual Filing i.e., 4th quarter):
NOT APPLICABLE





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CIN -L74899DL1988PLC106425

Annexure- II

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Name of the target entity	THE SCALE ESTATES LIMITED Date of Incorporation: Yet to be Incorporated Country of Incorporation: India Name of the Holding Company: Vani Commercials Limited
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	After investment, the company will become the Subsidiary Company and will be considered as related party. The shares of the subsidiary company shall be subscribed at "arm's length" price i.e. face value. Promoter/promoter group/ group companies will not have any equity interest in the entity.
Industry to which the entity being acquired belongs	Real Estate
brief background about the entity incorporated in terms of products / line of business	The proposed subsidiary company shall carry out the business of acquiring, owning, leasing, licensing, operating and managing real estate assets, commercial spaces, business centres, warehouses and rental properties.
Any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	Within a period of 90 days from the date of this disclosure
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired;	Rs.51000 /- (Rupees Fifty One Thousand only)
Percentage of holding	51% of the equity share capital of the Proposed Company i.e. THE SCALE ESTATES LIMITED

Vani Commercials Limited

Director/ Auth. Signatory



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CIN -L74899DL1988PLC106425

Annexure- III

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Name of the target entity	GTB PROJECTS PRIVATE LIMITED Acquirer: Vani Commercial Limited
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	After investment, the company will become the Subsidiary Company and will be considered as related party. The shares of the subsidiary company shall be subscribed at "arm's length" price i.e. face value. Promoter/promoter group/ group companies will not have any equity interest in the entity.
Industry to which the entity being acquired belongs	Construction and promotion of real estate
Objects and effects of acquisition	The proposed subsidiary company shall carry out the business of real estate development, construction, promotion, colonization and sale of residential, commercial, industrial and infrastructure projects.
Any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	Within a period of 30 days from the date of the this disclosure
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired;	Rs.51000 /- (Rupees Fifty One Thousand only)
Percentage of holding	51% of the equity share capital in GTB PROJECTS PRIVATE LIMITED
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is newly incorporated company in India and it is proposed to carry out the business of real estate development, construction, promotion, colonization and sale of residential, commercial, industrial and infrastructure projects.

Vani Commercial Limited

Director with. Signatory



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Annexure- IV

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S. no	Details of events that need to be provided	Intimation of such event(s)
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Such instrument or security as may be decided by the Board of Directors of the Company including but not limited to equity shares/ share warrants by way of preferential issue or through any other permissible mode, and/or any combination thereof, in one or more tranches and/or one or more issuances.
2	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of securities up to an aggregate amount not exceeding ₹ 20 Crores, in one or more tranches and/or by way of one or more issuances.

Annexure- V

S. no	Details of events that need to be provided	Intimation of such event(s)
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Such instrument or security as may be decided by the Board of Directors of the Company including but not limited to Compulsorily Convertible Debentures (CCDs) by way of preferential issue or through any other permissible mode, and/or any combination thereof, in one or more tranches and/or one or more issuances.
2	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of securities up to an aggregate amount not exceeding ₹ 20 Crores, in one or more tranches and/or by way of one or more issuances.

Vani Commercial Limited

Director/Auth. Signatory

