Date: September 11, 2026

Scrip Code - 533520	**IBULLSLTD**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	'Exchange Plaza',
Dalal Street,	Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 001	MUMBAI – 400 051

Sub: Outcome of Board meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In compliance of Regulation 30 and other applicable provisions of the SEBI Listing Regulations, this is to inform you that pursuant to authorisation of the Board of directors ("**Board**") of Indiabulls Limited **("** the **Company"),** at its meeting held today i.e September 11, 2026 (*which commenced at 08:30 p.m. and concluded at 08:55 p.m.*), the Company has executed a definitive agreement with Fintech Cloud Private Limited, a company engaged in the business of providing technology-enabled solution and support for origination, underwriting and servicing to NBFCs ("**Target Company**"), inter-alia, to acquire 70% of the issued, subscribed and paid-up equity share capital of the Target Company for a consideration of Rs. 1050,00,00,000/- (Indian Rupees One Thousand Fifty Crores) basis its equity valuation of Rs. 1500,00,00,000/- (Indian Rupees One Thousand Five Hundred Crores) by way of an NCLT Scheme involving the Company and the shareholder(s) holding 70% shares of the Target Company, and to appoint, with immediate effect, the majority of the directors on the Board of the Target Company ("**Proposed Acquisition**").

The requisite disclosures, in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**.

Please take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Limited**
(formerly Yaari Digital Integrated Services Limited)

Ram Mehar Digitally signed by Ram Mehar
Date: 2026.09.11
20:57:01 +05'30'

Ram Mehar
Company Secretary

“**Annexure A**”

Informations pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

a) name of the target entity, details in brief such as size, turnover etc.	Fintech Cloud Private Limited is acting as Loan Service provider (LSP) for various Regulated entities (RE’s) and has earned a gross revenue of Rs. 133.77 Cr in FY 2025-26 with PBT of Rs. 30.31 Cr.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Proposed Acquisition does not fall under related party transaction. Further, the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
c) industry to which the entities being acquired belong;	Technology Solutions
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed Acquisition will enable the Company to enter the fintech segment, through a business that provides technology solutions to NBFCs.
e) brief details of any governmental or regulatory approvals required for the acquisition;	NCLT and SEBI/Stock Exchanges approval will be required along with other applicable regulatory / shareholders’ approval.
f) indicative time period for completion of the acquisition;	9 -12 months
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration will be settled through issuance of upto 21 crore fully paid-up equity shares of Indiabulls Limited, to the shareholder(s) holding 70% shares of the Target Company, pursuant to an NCLT approved Scheme of Amalgamation to be undertaken by Indiabulls Limited and the shareholder(s) holding 70% shares of the Target Company, subject to compliance with pricing regulations as per applicable regulations (including SEBI ICDR regulations) and other applicable regulations.
h) cost of acquisition and/or the price at which the shares are acquired;	Rs. 1,050 crore (being 70% of the equity value of the Target Company).

i)	percentage of shareholding / control acquired and / or number of shares acquired;	(i) 70% stake of the Target Company to be acquired pursuant to an NCLT approved Scheme of Amalgamation involving the Company and the shareholder(s) holding 70% shares of the Target Company; and (ii) With immediate effect, the majority of directors of the Target Company shall be appointed by Indiabulls Limited.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product Line : Loan service provider (LSP) Date of Incorporation : January 11, 2021 **Turnover :** FY 2023-24 - Nil FY 2024-25 - Nil FY 2025-26 - Rs. 133.77 Cr. approx. Acquired entity has presence in India and is doing business of providing technology solutions to regulated NBFC sector.