

**May 12, 2026**

**The National Stock Exchange of India Ltd**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: General Update**

Dear Sir/Madam,

Board Meeting commencement time:- 05:50 P.M.  
Board Meeting conclusion time:- 06:50 P.M.

Please refer to our earlier announcement submitted to the stock exchanges dated February 26, 2025, wherein it was informed that Board of Directors of the Company, at its meeting held on February 26, 2025, had approved suspension of the operations of MIC Insurance Web Aggregator Private Limited (“MIC”), wholly owned subsidiary of the Company, for the time being till the feasibility of the business model of MIC is re-evaluated.

Board of the Company at its meeting held today i.e. May 12, 2026 evaluated the current situation and accorded its approval for the surrender of license of MIC and consequent closure of its business operations.

MIC has nil contribution to the turnover of the Company and negligible contribution to the net worth of the Company. Accordingly, aforesaid event has no material impact on financials of the Company. Further, MIC does not have any liabilities as of now to any of its customers and / or any others person or entity. There is no impact on customer’s consequent to surrender of its License with IRDAI.

This is for your kind information and record.

Thanking you,

**For Religare Enterprises Limited**

**Anuj Jain**  
**Company Secretary & Compliance Officer**