SAL AUTOMOTIVE LIMITED

Works :
Kakrala Road, Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516870, 516816
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL

SAL/02/SP/BSE/2026-27

12th November, 2026

The General Manager
Corp. Relationship Deptt.
BSE Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Script Code: 539353

Sub.: Outcome of the Board Meeting - Unaudited Financial Results for the second quarter and half year ended 30th September, 2026.

Dear Sir,

This is to inform you that the Board of Directors of SAL Automotive Limited ("the Company") at their meeting held on today i.e. 12th November, 2026 has, inter-alia, transacted the following business;

1. Approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2026 *(enclosed herewith as **Annexure-A**)*.

2. Taken on record the Limited Review Report of Mangla Associates, Chartered Accountants, (Statutory Auditor) on the above UFRs *(enclosed herewith as **Annexure-B**)*.

The meeting of the Board of Directors of the Company commenced at 02.00 P.M. and concluded at 03:45 P.M.

This is for your information and record.

Thanking You

Yours Faithfully
For SAL Automotive Limited

Gagan Kaushik

Digitally signed by Gagan Kaushik
Date: 2026.11.12 15:56:41 +05'30'

Gagan Kaushik
(Company Secretary & General Counsel)
F8080

Annexure - A

SAL AUTOMOTIVE LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160062

Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep' 2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Income from Operations	12686	11586	10784	24272	20787	38444
Other Income	19	24	21	43	38	231
Total Income	**12705**	**11610**	**10805**	**24315**	**20825**	**38675**
Expenses						
a) Cost of Materials Consumed	9989	9406	8690	19395	16727	29982
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(179)	(453)	(122)	(632)	(117)	(25)
d) Employee Benefits Expense	1652	1586	1366	3238	2622	5289
e) Finance Costs	81	70	37	151	81	248
f) Depreciation and Amortisation Expense	137	122	106	259	213	431
g) Other Expenses	738	597	477	1335	934	2103
Total Expenses	**12418**	**11328**	**10554**	**23746**	**20460**	**38028**
Profit from Operations before Exceptional Items	**287**	**282**	**251**	**569**	**365**	**647**
Exceptional Items	-	-	-	-	-	58
Profit before tax after exceptional items	**287**	**282**	**251**	**569**	**365**	**589**
Tax Expense - Current	70	81	64	151	91	164
- Deferred	6	(4)	1	2	2	(1)
- Total	76	77	65	153	93	163
Net Profit after Tax	**211**	**205**	**186**	**416**	**272**	**426**
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	**211**	**205**	**186**	**416**	**272**	**426**
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	3
Total Comprehensive Income	**211**	**205**	**186**	**416**	**272**	**429**
Paid-up Equity Share Capital (Face Value Rs.10/-)	480	480	480	480	480	480
Other Equity	-	-	-	-	-	4132
Earning Per Share on net profit after tax (Not Annualised)	-	-	-	-	-	-
- Basic	₹ 4.39	₹ 4.28	₹ 3.87	₹ 8.67	₹ 5.66	₹ 8.95
- Diluted	₹ 4.39	₹ 4.28	₹ 3.87	₹ 8.67	₹ 5.66	₹ 8.95

SAL AUTOMOTIVE LTD. NABHA

MANGLA ASSOCIATES FRN: 006796C CHARTERED ACCOUNTANTS

SAL AUTOMOTIVE LIMITED

CIN : L45202PB1974PLC003516

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Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep' 2026

Note 1. Statement of Assets and Liabilities as at 30th Sep' 2026 (Rs. Lakhs)

Particulars	As At 30.09.2026 (Unaudited)	As At 30.09.2025 (Unaudited)	As At 31.03.2026 (Audited)
ASSETS			
Non-Current Assets			
- Property , Plant & Equipment	3534	3407	3525
- Capital Work in Progress	228	40	113
- Lease Assets (Right to Use)	464	112	530
- Intangible Assets	9	14	12
- Financial Assets			
a) Loans	-	-	-
b) Others	1035	979	1035
- Deffered Tax (Net of Liabilities)	-	-	-
- Other Non Current Assets	333	100	143
Sub Total - Non-Current Assets	**5603**	**4652**	**5358**
Current Assets			
- Inventories	4067	2913	2728
- Financial Assets			
a) Trade Receivables	6731	5718	5699
b) Cash & Cash Equivalents	64	189	9
c) Other Financial Assets	524	304	444
- Income Tax (Net of Provisions)	-	-	25
- Other Current Assets	1743	737	817
Sub Total - Current Assets	**13129**	**9861**	**9722**
TOTAL - ASSETS	**18732**	**14513**	**15080**
EQUITY AND LIABILITIES			
Equity			
- Equity Share Capital	480	480	480
- Other Equity	4452	3974	4132
Sub Total - Equity	**4932**	**4454**	**4612**
Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
a) Interest Bearing Loans & Borrowings	425	350	651
b) Lease Liabilities	380	68	434
c) Others	3	4	3
- Deffered Tax (Net of Liabilities)	19	19	17
- Other Liabilities & Provisions	166	153	166
Sub Total - Non-Current Liabilities	**993**	**594**	**1271**
Current Liabilities			
- Financial Liabilities			
a) Interest Bearing Loans & Borrowings	3309	2171	2671
b) Trade Payable	8806	6591	5920
c) Lease Liabilities	97	62	97
d) Others	11	9	11
- Income Tax (Net of Provisions)	38	28	-
- Other Liabilities & Provisions	546	604	498
Sub Total - Current Liabilities	**12807**	**9465**	**9197**
TOTAL - EQUITY AND LIABILITIES	**18732**	**14513**	**15080**

SAL AUTOMOTIVE LTD. NABHA

MANGLA ASSOCIATES FRN: 006796C CHARTERED ACCOUNTANTS

SAL AUTOMOTIVE LIMITED

CIN : L45202PB1974PLC003516

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Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep' 2026

Note 2. Statement of Cash Flow for the Half Year Ended 30th Sep' 2026 (Rs. Lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items	**569**	**365**	**589**
Adjustments for :			
Depreciation	259	213	431
Interest Paid	151	81	248
Interest Income	(36)	(34)	(69)
(Profit) / Loss on Fixed Assets Disposed / Write off	9	(2)	(1)
Acturial Gain / (Loss) on re-measurement of defined benefit Liability	-	-	4
Operating Profit before Working Capital Changes	**952**	**623**	**1,202**
Adjustments for:			
Trade Receivables	(1,032)	(1,296)	(1,277)
Inventories	(1,339)	(604)	(419)
Loans & Advances	(1,196)	(380)	(699)
Trade Payables	2,886	1,606	935
Other Liabilities & Provisions	48	127	35
Cash Generated From Operations	**319**	**76**	**(223)**
Direct taxes refund/(paid)	(88)	(78)	(204)
Net Cash From Operating Activities	**231**	**(2)**	**(427)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant & Equipments	(302)	(111)	(484)
Sale of Property, Plant & Equipments	9	7	7
Interest received	36	34	69
Net Cash Used in investing Activities	**(257)**	**(70)**	**(408)**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Bank Loans	928	674	1932
Repayment of Corporate Loans	(516)	(354)	(811)
Lease Payments	(84)	(44)	(95)
Dividend paid	(96)	(120)	(120)
Interest Paid	(151)	(81)	(248)
Net Cash Used in Financing Activities	**81**	**75**	**658**
Net Increase/(Decrease) in Cash & Cash Equivalents	55	3	(177)
Opening Cash & Cash Equivalents	9	186	186
Closing Cash & Cash Equivalents	**64**	**189**	**9**

SAL AUTOMOTIVE LTD. NABHA

MANGLA ASSOCIATES FRN: 006796C CHARTERED ACCOUNTANTS

SAL AUTOMOTIVE LIMITED

CIN : L45202PB1974PLC003516

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Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@salautomotive.in, Website : www.salautomotive.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep' 2026

Statement of Business Segment Information *(Rs. In Lakhs)*

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2025	30.09.2025	30.09.2025	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automobile Components	6170	5883	4417	12053	8794	18765
- Agriculture Implements	6516	5703	6367	12219	11993	19679
Total	**12686**	**11586**	**10784**	**24272**	**20787**	**38444**
Less - Inter segment Revenue						
Income from Operations	**12686**	**11586**	**10784**	**24272**	**20787**	**38444**
Segment Result (Profit(+)/Loss(-) before finance cost , exceptional items and taxes						
- Automobile Components	448	428	262	876	431	1091
- Agriculture Implements	110	74	162	184	272	389
Total	**558**	**502**	**424**	**1060**	**703**	**1480**
Less - i) Finance Cost	82	70	37	152	81	248
ii) Unallocable Expenditure	207	168	153	375	291	654
iii) Unallocable Income	(18)	(18)	(17)	(36)	(34)	(69)
Total Profit Before Tax	**287**	**282**	**251**	**569**	**365**	**647**
Segment Assets :						
- Automobile Components	10950	10734	7814	10950	7814	8862
- Agriculture Implements	6410	4796	5312	6410	5312	4908
- Unallocable	1372	1345	1387	1372	1387	1310
Sub Total	**18732**	**16875**	**14513**	**18732**	**14513**	**15080**
Segment Liabilities :						
- Automobile Components	6029	5582	3650	6029	3650	4895
- Agriculture Implements	4001	3407	3841	4001	3841	2252
- Unallocable	3771	3069	2568	3771	2568	3322
Sub Total	**13801**	**12058**	**10059**	**13801**	**10059**	**10469**

Notes:

1.The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on dated 12th Nov' 2026. The Statutory auditors have conducted a limited review of the above financial results.

2. These financial results have been prepared as per Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

3. As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments: -
a) Automobile Components, which includes Tractor seats, LCV seats, Seat mechanisms and Seat Frames for passenger and commercial vehicles ;
b) Agriculture Implements, which includes Rotavators, Potato Planter and Rotary Tiller etc.

For and on behalf of Board of Directors

SAL AUTOMOTIVE LTD. NABHA

Rama Kant Sharma
(Managing Director)

Place : Ghaziabad.
Dated : Nov 12, 2026

MANGLA ASSOCIATES
FRN: 006796C
CHARTERED ACCOUNTANTS

Annexure -B

MANGLA ASSOCIATES
CHARTERED ACCOUNTANTS

Regd. Off.: CC2/504, Supertech Capetown
Sector 74, NOIDA – 201301 (INDIA)

Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630
E-mail : mangla.associates@gmail.com; anil@manglaca.com; **Web:** www.manglaca.com

The Board of Directors
SAL Automotive Limited
S.A.S. Nagar
Mohali – Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SAL Automotive Limited** ("the Company") for the period ended 30thSeptember, 2026, having submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as modified by Circular No. CIR/CFD/CMD1/2019 dated July 19, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Internal Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the 'Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANGLA ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 006796C)

MANGLA ASSOCIATES ★ FRN: 006796C ★ CHARTERED ACCOUNTANTS

(ANIL PRAKASH MANGLA)
M. No. 080173

Place: Noida
Dated: Nov. 12, 2026
UDIN: **26080173VCBANV5279**