August 11, 2026

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
NSE Symbol: - DISHTV	**BSE Scrip Code: 532839**

Kind Attn. : Corporate Relationship Department

Subject : Earning Release

Reference : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our disclosure filed with the stock exchanges in respect of the Outcome of Board Meeting dated August 11, 2026, please find enclosed the Earning Release of the Company on the Un-audited Financial Results of the Company for the first quarter and three months ended June 30, 2026 (Q1) of the Financial Year 2026-27.

You are requested to take the above information on your records and disseminate the same.

Thanking you,

Yours truly,
For **Dish TV India Limited**

BALVEER SINGH
Digitally signed by BALVEER SINGH
Date: 2026.08.11 18:13:35 +05'30'

DISH TV INDIA LIMITED

Balveer Singh
Company Secretary & Compliance Officer
Membership No.: A59007
Contact No.: +91-120-504 7000

Encl.: As above

DISH TV INDIA LIMITED

Earnings Release for the Quarter Ended June 30, 2026

Dish TV India Reports Q1 FY27 Results; Driving Transformation Through the VZY Connected Entertainment Ecosystem

NOIDA, India, 11th August 2026: Dish TV India Limited (NSE: DISHTV | BSE: 532839 | LSE: DTVL), one of India's leading content distribution and connected entertainment companies, today announced its unaudited consolidated financial results for the quarter ended June 30, 2026.

The Board of Directors approved and took on record the unaudited consolidated financial results of the Company and its subsidiaries for the quarter ended June 30, 2026.

Q1 FY27 Financial Highlights

- **Operating Revenue:** ₹2,658 million
- **Subscription Revenue:** ₹1,613 million
- **EBITDA:** ₹ (1,087) million

Strategic Progress

During the quarter, Dish TV continued to execute its long-term strategy of evolving from a traditional DTH operator into a connected entertainment platform, strengthening its VZY ecosystem while enhancing customer engagement through differentiated entertainment propositions.

Key strategic developments during the quarter included:

VZY Smart TV ecosystem includes installation of TV at consumer home, call centre for grievance redressal, bundling of content including OTT, content of choice at nominal charges and all smart TV features as per latest trend.

Always On was introduced to engage customer and pay as you watch concept so that churn is minimized and long-term association is assured.

Emphasize on South Market with introductory pack of Rs. 149 in all regional language of South India.

These initiatives reinforce Dish TV's strategic focus on building a differentiated hybrid entertainment ecosystem that integrates linear television, connected devices and digital content experiences.

Operating Performance

Operating Revenue for the quarter stood at **₹2,658 million**, while EBITDA was **₹ (1,087) million**, translating into an EBITDA margin of **(40.90) %**. Profit/(Loss) stood at **₹ (2,863) million**.

The operating environment during the quarter continued to reflect structural shifts across the media and entertainment industry, driven by evolving consumer viewing habits, increasing digital adoption, growing content fragmentation and heightened competitive intensity.

Management Commentary

Manoj Dobhal CEO & Executive Director, DishTV India Limited, said:

"Our priority continues to be creating long-term value by strengthening our core DTH business while building the connected entertainment platform of the future. During the quarter, we focused on enhancing customer experience through initiatives such as 'Always-On', expanding our regional offerings and reinforcing subscriber engagement, while simultaneously scaling the VZY ecosystem to address the evolving entertainment preferences of consumers."

"We believe India's entertainment market will increasingly be defined by convergence rather than substitution. By integrating television, streaming and connected experiences under the VZY platform, while continuing to invest in our DTH franchise, we are building a differentiated hybrid entertainment ecosystem that positions us for sustainable growth in an evolving media landscape."

Outlook

Dish TV remains focused on accelerating its transformation into a comprehensive connected entertainment company through continued investment in technology, customer experience and strategic partnerships.

Key priorities for the coming quarters include:

- Scaling the VZY Smart TV ecosystem across priority markets.
- Strengthening the integration of DTH, OTT aggregation and connected device capabilities.
- Expanding regional entertainment propositions and sports-led offerings to deepen customer engagement.
- Enhancing content discovery and accessibility through technology-led innovations.
- Building strategic partnerships that strengthen the connected entertainment ecosystem.
- Driving operational efficiencies while maintaining financial discipline
- Creating new growth opportunities across emerging entertainment segments while continuing to serve the Company's large and loyal subscriber base.

As India's entertainment ecosystem continues to converge across television, streaming and connected devices, Dish TV believes its hybrid entertainment strategy positions the Company to capture emerging opportunities and create sustainable long-term value for all stakeholders.

Condensed Quarterly Statement of Operations

The table below shows the condensed consolidated statement of operations for Dish TV India Limited for the quarter ended June 30, 2026, compared to the quarter ended June 30, 2025:

Rs. million	Quarter ended 30 June 2026	Quarter ended 30 June 2025	% Change Y-o-Y
Subscription Revenues	1,613	2,731	(40.9)
Operating Revenues	2,658	3,294	(19.3)
Expenditure	3,745	2,565	46.0
EBITDA	(1,087)	728	(249.2)
Other Income	56	48	18.5
Depreciation & amortisation expenses	1,156	1,053	9.8
Finance costs	676	641	5.4
Profit/(Loss) before exceptional items and tax	(2,863)	(918)	-
Exceptional Items	-	-	-
Profit/(Loss) before tax	(2,863)	(918)	-
Tax expense:			
-Current Tax	-	-	-
-Current Tax- Prior Years	-	27	
-Deferred tax-continued operations	-	-	-
Profit/(Loss) for the period	(2,863)	(945)	-

Note: 1) Numbers in the table may not add up due to rounding off.
2) Previous year figures have been regrouped wherever necessary.

Revenues

Dish TV's operating revenues include subscription revenues, marketing and promotional fees, advertisement income and other income. The table below shows each as a percentage of operating revenues:

Rs. million	Quarter ended June 2026	% of Revenues	Quarter ended June 2025	% of Revenues	% change Y-o-Y
Subscription revenues	1,613	60.7	2,731	82.9	(40.9)
Marketing and promotional Fees	261	9.8	324	9.8	(19.6)
Advertisement income	46	1.7	44	1.3	4.8
Other Operating income	739	27.8	195	5.9	279.2
Total revenues	2,658	100.0	3,294	100	(19.3)

Note: 1) Numbers in the table may not add up due to rounding off.
2) Previous year figures have been regrouped wherever necessary.

Expenditure

Dish TV's primary expenses include cost of goods and services, personnel cost and other expenses. The table below shows each as a percentage of operating revenues:

Rs. million	Quarter ended June 2026	% of Revenues	Quarter ended June 2025	% of Revenues	% change Y-o-Y
Cost of goods & services	2,387	89.8	1,532	46.5	55.8
Personnel cost	439	16.5	422	12.8	4.0
Other expenses (Including S&D exp.)	920	34.6	612	18.6	50.4
Total expenses	3,745	140.9	2,565	77.9	46.0

Note: 1) Numbers in the table may not add up due to rounding off.
2) Previous year figures have been regrouped wherever necessary.

Caution Concerning Forward-Looking Statements:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Dish TV India Limited's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Dish TV India Limited's present & future business strategies and the environment in which Dish TV India Limited will operate in the future. Among the important factors that could cause Dish TV India's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, the condition of and changes in India's political and economic status, government policies, applicable laws, the Indian media and entertainment sectors, and international and domestic events having a bearing on Dish TV India's business and the media and entertainment sectors, particularly in regard to the progress of changes in those sectors' regulatory regimes, and such other factors beyond Dish TV India Limited's control. Dish TV India Limited is under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Dish TV

Dish TV is India's leading content distribution Group with a robust presence across both Direct-to-Home (DTH) television and Over-the-Top (OTT) entertainment. For over 22 years, Dish TV has been a trusted household name, offering viewers a comprehensive entertainment experience to the customers. With a 360-degree entertainment ecosystem encompassing content services, connected devices, and OEM partnerships, Dish TV India delivers seamless access to the best of entertainment — anytime, anywhere, and on any screen.

For more information, please visit: https://www.dishd2h.