August 10, 2026

To,	**To,**
BSE Limited	**The National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,	“Exchange Plaza”, Bandra – Kurla Complex,
Fort, Mumbai – 400 001.	Bandra (EAST), Mumbai – 400 051
BSE Scrip Code: 543932	**NSE SYMBOL: IDEAFORGE**

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the “SEBI Listing Regulations”), we hereby inform you that the Board of Directors at its Meeting held today i.e. **Monday, August 10, 2026,** has considered and approved the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026, along with the Limited Review Report issued by B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith as **Annexure A.**

The above disclosure is also available on the Company’s Website at https://ideaforgetech.com/

The meeting of the Board of Directors of the Company commenced at 06:30 p.m. and concluded at 07:15 p.m.

You are requested to kindly take the same on your records.

Thanking you,
Yours truly,
For ideaForge Technology Limited

NILESH RANJAN JAYWANT
Digitally signed by NILESH RANJAN JAYWANT

Nilesh Ranjan Jaywant
Company Secretary and Compliance Officer
Membership No. A26554

Encl: as above

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of ideaForge Technology Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ideaForge Technology Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ideaForge Technology Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Rekha Shenoy
Partner
Membership No.: 124219
UDIN:26124219PXLFMZ1965

Mumbai
10 August 2026

ideaForge Technology Limited

CIN: L31401MH2007PLC167669

Regd. Office: EL - 146, TTC Industrial Area, Electronic Zone, MIDC Industrial Area, Mahape, Navi Mumbai, Maharashtra 400710

Website: www.ideaforgetech.com Email: compliance@ideaforgetech.com Telephone: +91 (22) 6787 1007

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(Amount in INR Million, unless other wise stated)

Particulars	Quarter ended June 30, 2026	Quarter ended March 31 2026 (Refer note 8)	Quarter ended June 30, 2025	Year ended March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income				
Revenue from operations	**684.17**	1,408.55	127.80	2,268.49
Other income	**18.69**	123.62	38.54	219.68
Total Income	**702.86**	**1,532.17**	**166.34**	**2,488.17**
Expenses				
Cost of materials consumed	**381.79**	500.41	76.15	1,054.49
Changes in inventories of finished goods and work-in-progress	**(35.57)**	(45.50)	(27.75)	(109.21)
Employee benefits expense	**151.97**	139.51	114.49	542.85
Finance costs	**20.39**	16.36	3.69	39.80
Depreciation and amortisation expense	**141.89**	117.47	97.59	429.77
Other expenses	**159.21**	186.61	130.01	627.52
Total Expenses	**819.68**	**914.86**	**394.18**	**2,585.22**
(Loss)/ Profit before tax for the period/ year	**(116.82)**	**617.31**	**(227.84)**	**(97.05)**
Tax expense/(credit) :				
Current tax	(60.43)	-	-	-
Deferred tax charge/ (credit)	(33.32)	13.08	(10.02)	(19.34)
(Loss)/ Profit after tax for the period / year (A)	**(23.07)**	**604.23**	**(217.82)**	**(77.71)**
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss: Remeasurement gains on defined benefit plans	**0.75**	1.99	0.63	0.50
Income tax relating to items that will not be reclassified to profit or loss	**(0.19)**	(0.82)	0.16	(0.13)
Other Comprehensive Income for the period / year, net of tax (B)	**0.56**	**1.17**	**0.79**	**0.37**
Total Comprehensive (Loss)/ Profit for the period / year (A+B)	**(22.51)**	**605.40**	**(217.03)**	**(77.34)**
Paid-up equity share capital (Face Value of Rs 10 each, fully paid up)	**433.96**	432.76	431.93	432.76
Other Equity excluding Revaluations Reserves as at March 31, 2026	-	-	-	5,772.52
Earnings Per Equity Share (of Rs 10 /- each) (not annualised for the quarter) :				
(a) Basic	(0.53)	13.82	(4.99)	(1.78)
(b) Diluted	(0.53)	13.78	(4.99)	(1.78)

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

IDEAFORGE TECHNOLOGY LIMITED
NAVI MUMBAI

Notes:

1. The above Unaudited standalone financial results of ideaForge Technology Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.

2. The above Unaudited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 10, 2026. The Board of Directors at its meeting held on August 10, 2026 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unqualified opinion on the above Unaudited standalone financial results.

3. During the quarter ended June 30, 2026, the Company has granted 15,027 new stock options to eligible employees under the Employee Stock Option Scheme (ESOS). Further during the quarter ended June 30, 2026, the Company has allotted 1,20,361 equity shares upon exercise of stock grants under the Employee Stock Option Scheme.

4. On July 10, 2026, the Company has raised funds by way of allotment of 6,289,308 Equity Shares of face value Rs. 10 each at a price of Rs. 795 per Equity Share under 'Qualified Institutional Placement' for an aggregate amount of Rs. 5,000 million for prepayment / repayment, of certain outstanding borrowings availed by the Company including payment of interest accrued thereon, funding working capital gap, investment in product development and general corporate purposes.

5. The Company is engaged in the business of manufacture and marketing of Unmanned aerial vehicle (UAV) systems which are used for security and surveillance, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

6. During the current quarter, the Company reviewed the depreciation method of property plant and equipment and changed the method of depreciation from written down value method to straight line method as the same closely reflected the expected pattern of the consumption of the future economic benefits embodied in the asset. Pursuant to this change, the depreciation charge for the quarter is lower by ₹5.18 million leading to a corresponding decrease in loss before tax for the quarter.

7. During the quarter the Company has reviewed the tax provision relating to past years and reversed excess provision of Rs 60.43 million for past years where assessment has been completed.

8. The figures of the quarter ended March 31, 2026 are the balancing figures between the figures for the audited full financial year 2025-26 and published year to date unaudited figures up to the third quarter.

For and on behalf of the Board of Directors of
ideaForge Technology Limited

Ankit Mehta
Chief Executive Officer and Whole Time Director
DIN: 02108289

Place: Navi Mumbai
Date: August 10, 2026

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

IDEAFORGE TECHNOLOGY LIMITED
NAVI MUMBAI

B S R & Co. LLP
Chartered Accountants

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Goregaon (East), Mumbai – 400 063, India
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Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of ideaForge Technology Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ideaForge Technology Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of ideaForge Technology Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No	Name of component	Relationship
1	ideaForge Technology Limited	Holding Company
2	ideaForge Technology Inc.	Wholly owned subsidiary Company

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of 1 Subsidiary included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs 2.82 million, total net (loss) after tax (before consolidation adjustments) of Rs (0.76) million and total comprehensive income (before consolidation adjustments) of Rs. (0.76) million, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial statements has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rekha Shenoy

Partner

Membership No.: 124219

UDIN:26124219WHKPMY6489

Mumbai

10 August 2026

ideaForge Technology Limited

CIN: L31401MH2007PLC167669

Regd. Office: EL - 146, TTC Industrial Area, Electronic Zone, MIDC Industrial Area, Mahape, Navi Mumbai, Maharashtra 400710

Website: www.ideaforgetech.com Email: compliance@ideaforgetech.com Telephone: +91 (22) 6787 1007

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30 June, 2026

Particulars	Quarter ended June 30, 2026 (Unaudited)	Quarter ended March 31 2026 (refer note 10) (Unaudited)	Quarter ended June 30, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)
Income				
Revenue from operations	**685.88**	1,410.43	127.80	2,261.29
Other income	**19.52**	124.50	39.38	222.92
Total Income	**705.40**	**1,534.93**	**167.18**	**2,484.21**
Expenses				
Cost of materials consumed	**385.21**	511.00	60.06	1,069.12
Purchases of Stock-in-Trade	-	(0.36)	-	(9.33)
Changes in inventories of finished goods and work-in-progress	**(35.54)**	(54.34)	(11.16)	(110.14)
Employee benefits expense	**150.97**	149.79	124.90	584.68
Finance costs	**20.39**	16.36	3.69	39.80
Depreciation and amortisation expense	**142.06**	117.75	97.82	430.74
Other expenses	**161.95**	187.27	144.78	678.70
Total Expenses	**825.04**	**927.47**	**420.09**	**2,683.57**
(Loss)/Profit before tax for the period/ year	**(119.64)**	**607.46**	**(252.91)**	**(199.36)**
Tax expense/(credit) :				
Current tax	**(60.43)**	-	-	-
Deferred tax charge/ (credit)	**(33.32)**	7.53	(17.35)	(29.07)
(Loss)/ Profit after tax for the period / year (A)	**(25.89)**	**599.93**	**(235.56)**	**(170.29)**
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss :				
Remeasurement gains/ (losses) on defined benefit plans	**0.75**	1.99	0.63	0.50
Income tax relating to items that will not be reclassified to profit or loss	**(0.19)**	(0.82)	0.16	(0.13)
Items that will be reclassified to profit or loss :				
Exchange differences on translation of financial statements of foreign operations	**2.57**	8.47	0.12	11.82
Other Comprehensive Income for the period/year, net of tax	**3.13**	**9.64**	**0.91**	**12.19**
Total Comprehensive (Loss)/ Profit for the period / year (A+B)	**(22.76)**	**609.57**	**(234.65)**	**(158.10)**
(I) (Loss)/ Profit attributable to:				
Equity holders of the parent	**(25.89)**	599.93	(235.56)	(170.29)
Non-controlling interests		-	-	-
(II) Other Comprehensive Income for the period / year attributable to :				
Equity holders of the parent	**3.13**	9.64	0.91	12.19
Non-controlling interests		-	-	-
(III) Total Comprehensive (Loss)/ Profit for the period / year attributable to :				
Equity holders of the parent	**(22.76)**	609.57	(234.65)	(158.10)
Non-controlling interests			-	-
Paid-up equity share capital	**433.96**	432.76	431.93	432.76
Other Equity excluding Revaluations Reserves as at March 31, 2026	-	-	-	5,557.66
Earnings Per Equity Share (of Rs 10 /- each)				
(not annualised for the quarter):				
(a) Basic	**(0.59)**	13.72	(5.40)	(3.90)
(b) Diluted	**(0.59)**	13.68	(5.40)	(3.90)

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400 063 Chartered Accountants

IDEAFORGE TECHNOLOGY LIMITED NAVI MUMBAI

Notes:

1. The Unaudited consolidated financial results of the Company and its subsidiary (collectively referred to as "the Group") includes the following:

Name of the entity

ideaForge Technology Limited

ideaForge Technology Inc

2. The above Unaudited consolidated financial results of ideaForge Technology Limited ("the Parent Company"/ "the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.

3. The above Unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 10, 2026. The Board of Directors at its meeting held on August 10, 2026 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unqualified opinion on the Unaudited consolidated financial results for the quarter ended June 30, 2026.

4. Financial results of ideaForge Technology Limited (Standalone information):

(Amount in INR Millions, unless other wise stated)

Particulars	**Quarter ended June 30, 2026**	**Quarter ended March 31, 2026**	**Quarter ended June 30, 2025**	**Year ended March 31, 2026**
Total income *	702.86	1,532.17	166.34	2,488.17
(Loss)/ Profit before tax for the period / year	(116.82)	617.31	(227.84)	(97.05)
(Loss)/ Profit after tax for the period / year	(23.07)	604.23	(217.82)	(77.71)

* includes Revenue from operations and Other income

5. During the quarter ended June 30, 2026, the Company has granted 15,027 new stock options to eligible employees under the Employee Stock Option Scheme (ESOS). Further during the quarter ended June 30, 2026, the Company has allotted 1,20,361 equity shares upon exercise of stock grants under the Employee Stock Option Scheme.

6. On July 10, 2026, the Company has raised funds by way of allotment of 6,289,308 Equity Shares of face value Rs. 10 each at a price of Rs. 795 per Equity Share under 'Qualified Institutional Placement' for an aggregate amount of Rs. 5,000 million for prepayment / repayment, of certain outstanding borrowings availed by the Company including payment of interest accrued thereon, funding working capital gap, investment in product development and general corporate purposes.

7. The Group is engaged in the business of manufacture and marketing of Unmanned aerial vehicle (UAV) systems which are used for security and surveillance, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Group.

8. During the current quarter, the Company reviewed the depreciation method of property plant and equipment and changed the method of depreciation from written down value method to straight line method as the same closely reflected the expected pattern of the consumption of the future economic benefits embodied in the asset. Pursuant to this change, the depreciation charge for the quarter is lower by ₹5.18 million leading to a corresponding decrease in loss before tax for the quarter.

9. During the quarter the Company has reviewed the tax provision relating to past years and reversed excess provision of Rs 60.43 million for past years where assessment has been completed.

10. The figures of the quarter ended March 31, 2026 are the balancing figures between the figures for the audited full financial year 2025-26 and published year to date unaudited figures up to the third quarter.

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Place: Navi Mumbai
Date: 10th August 2026

For and on behalf of the Board of Directors of
ideaForge Technology Limited

Ankit Mehta
Chief Executive Officer and Whole Time Director
DIN: 02108289

IDEAFORGE TECHNOLOGY LIMITED
NAVI MUMBAI