



Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

August 3, 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of remaining stake in Jupiter Tatravagonka Railwheel Factory Private Limited

Dear Madam/Sir,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Jupiter Wagons Limited ("Company") has acquired the remaining equity stake of 1.94% in Jupiter Tatravagonka Railwheel Factory Private Limited, a material subsidiary of the Company from the existing shareholder.

Consequently, the aggregate shareholding of the Company in Jupiter Tatravagonka Railwheel Factory Private Limited has increased from 98.06% to 100% of its total paid-up equity share capital, and accordingly, Jupiter Tatravagonka Railwheel Factory Private Limited has become a wholly owned subsidiary of the Company.

The aforesaid information may be treated as compliance under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure - A**.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours Faithfully,

For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary

Annexure A

S.N.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	Jupiter Tatravagonka Railwheel Factory Private Limited (JTRWF) Turnover (2025-2026): INR 521.64 Crores
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition is not a related party transaction. JTRWF is a subsidiary of the Company. None of the promoter/promoter group / group companies of the Company have any interest in JTRWF, except to the extent of JTRWF being a subsidiary of the Company and Mr. Vikash Lohia, Promoter Director, Mr. Navin Nayar and Mrs. Madhuchhanda Chatterjee, Independent Directors are on the Board of both the Company and JTRWF.
c.	Industry to which the entity being acquired belongs.	Railway and Related Industries: Manufacturing components of rolling stocks such as wheels, axles and wheel sets.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Consequent to the acquisition of 63,57,552 equity shares, JTRWF has become a wholly owned subsidiary of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required for this acquisition.
f.	Indicative time period for completion of the acquisition.	Acquisition of the equity shares has been completed.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired.	The total purchase consideration remitted for the acquisition of 63,57,552 equity shares (i.e., 1.94% stake) is INR 165,296,352 (<i>Indian Rupees One Hundred and Sixty-Five Million Two Hundred and Ninety-Six Thousand Three Hundred and Fifty-Two</i>).

S.N.	Particulars	Details
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	63,57,552 equity shares, i.e. 1.94% (one point nine four percent) of the paid-up equity share capital equity in JTRWF.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: February 08, 2013 Manufacturing Plant: Chhatrapati Sambhajinagar (Aurangabad), Maharashtra and Khordha, Odisha Products & Capacity – Wheels – 2,20,000 p.a., Axles 75,000 p.a. and Wheel Sets - 56,000 p.a. primarily used in rolling stocks. Turnover for the last three financial years: F.Y. 2025-2026: INR 521.64 Crores F.Y. 2024-2025: INR 333.12Crores F.Y. 2023-2024: INR 163.78 Crores