



# Devyani International Limited



July 1, 2026

To,



**National Stock Exchange of India Ltd.**  
 Exchange Plaza, Block G, C/1, Bandra Kurla  
 Complex, Bandra (E), Mumbai – 400 051  
 Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
 Symbol: **DEVYANI**

**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Mumbai – 400 001  
 Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
 Security Code: **543330**



**Subject: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Madam,



The Company vide its earlier intimation dated March 20, 2026 under Regulation 30 of the SEBI Listing Regulations had informed that the Company had in principle approved (a) the investment of ~ THB 1,210 Mn (~INR 3,473 Mn) in Restaurants Development Co., Ltd. ("RD") subsidiary in Thailand (operating KFC stores), through Devyani International DMCC ("DID"), and Yellow Palm Co., Ltd. ("Yellow"), subsidiaries in Dubai and Thailand, respectively; and (b) Granting of a convertible loan of ~ THB 400 Mn (equivalent to ~ INR 1,148 Mn/ AED 46 Mn), to DID. Post conversion of the said loan, the Company's shareholding in DID would increase to ~ 56.8%. The indicative time period for completion of the acquisition was June 30, 2026; and (c) Providing of corporate guarantee in favour of Axis Bank Limited, Dubai, to secure the short-term credit facility(ies) to be availed by DID up to an amount of ~ THB 810 Mn (equivalent to ~ INR 2,325 Mn/ ~ USD 26 Mn).



Now, in continuation to the above intimation, we would like to inform that (a) DID and Yellow have completed the additional investment(s) in RD and are continuing to hold 49% & 51% shareholding respectively, in RD post the said investment; (b) The Company had given a loan convertible into equity of ~ THB 400 Mn (equivalent to ~ INR 1,148 Mn/ AED 46 Mn), to DID. In furtherance to the same, the Company has received an email dated June 30, 2026 from DID intimating that the Board of Directors of DID vide their resolution dated June 30, 2026 have approved allotment of shares to the Company pursuant to conversion of the aforesaid loan, subject to approval of Dubai Multi Commodities Centre Authority ('DMCC Authority'). Hence, the Company's shareholding in DID shall increase from ~ 51% to ~ 56.7%; and (c) DID had availed a short-term loan of ~ USD 25.50 million from Axis Bank Limited, Dubai, backed by a corporate guarantee provided by the Company. Subsequently, DID has fully repaid the said loan to Axis Bank Limited, Dubai, and the corporate guarantee extended by the Company has been duly released.



Hence, the Group has made net investment of ~THB 400 Mn (~INR 1,148 Mn) in RD.



The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has already been submitted vide our earlier intimation dated March 20, 2026.

You are requested to take the above on record.



Yours faithfully,  
**For Devyani International Limited**

**Pankaj Virmani**  
Chief Sustainability Officer & Company Secretary