

the financial creditor has filed an application before the Honble High Court against the enforcement department.

Ld. Counsel for the ED, Mr Ankit Shah submitted that the as per the PMLA Act, the attachment still prevails. He submitted a copy of the order passed by the appellate authority of PMLA. Ld. Counsel for the ED further submitted that one week's time may be given to look into the matter and to take instructions from the concerned officials. He is granted the same and the concerned official is directed to remain present before this Tribunal on the next date of hearing. The applicant is directed to convene a meeting with the PMLA director within three days and file affidavit stating the developments.

The DGM of SBI SAM branch is directed to remain present before this Tribunal on the next date of hearing. Ld Counsel for suspended management sought permission to file his submissions in the matter. It appears that the respondent suspended management is presently under orders of bankruptcy. Ld. Counsel for the applicant is directed to implead Bankruptcy Trustee as a party in this matter to verify the status/ownership of the property.

List for further consideration on 16.06.2026.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

-SD-

CHITRA HANKARE
MEMBER (JUDICIAL)