Date: 20.11.2026

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540730
Security Id: MEHAI

Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Intimation of Lapse and Forfeiture of 2,78,30,000 convertible warrants issued under the SEBI (ICDR) Regulations, 2018.

Dear Sir/ Madam,

This is in furtherance of the earlier intimations given by the Company on January 24, 2025 (Preferential Issue – Outcome of Board Meeting), February 22, 2025 (Outcome of an EGM) and May 19, 2025 (Allotment of convertible Equity Share Warrants), wherein the Company had informed that it had approved the issuance and allotment, on a preferential basis, of 2,36,00,000 convertible warrants to the promoter category and 42,30,000 convertible warrants to non-promoter category, at an issue price of ₹ 33.60/- per warrant (including premium of ₹ 32.60/- per warrant).

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 2018, 25% of the issue price, amounting to Rs. 23,37,72,000 (i.e., Rs. 8.40 per warrant), was received upfront as the initial subscription amount at the time of allotment. The balance 75% of the Issue Price was payable upon exercise of the warrants within a period of 18 months from the date of allotment, i.e., on or before November 19, 2026.

Since the Company has not received the balance 75% of the Issue Price from the warrant holders in respect of 2,78,30,000 warrants within the stipulated time period, the above outstanding warrants have accordingly lapsed upon expiry of the exercise period, i.e., on November 19, 2026.

Consequently, with effect from November 20, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹ ₹23,37,72,000/- stands forfeited in accordance with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.

This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company.

There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as **Annexure A.**

Kindly Note Issue Price of the warrant as per the valuation report is Rs. 336.00/- each (including premium of Rs. 326.00/-). Further, as the company approved the split of shares from 1 equity share of Rs. 10/- each into 10 equity shares of Re. 1 each. Hence, we considered the price as Rs. 33.60/- taking note of above.

We request you to kindly take the above information on your records.

Thanking You

Yours Faithfully
For **Mehai Technology Limited**

JUGAL KISHORE BHAGAT
Digitally signed by JUGAL KISHORE BHAGAT
Date: 2026.11.20 15:33:32 +05'30'

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

Encl: as above

Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing reference no. no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sl. No.	Particulars	Details
1.	Types of Securities	Convertible Warrants issued on a preferential basis
2.	Types of Issuance	Preferential Allotment
3.	Total number of warrants originally allotted	2,78,30,000
4.	Issue price per warrant	₹336.00/- per warrant (subsequently adjusted to ₹ 33.60/- per warrant pursuant to the sub-division of equity shares in the ratio of 1:10)
5.	Date of allotment	19-05-2025
6.	Tenure	18 months (up to November 19, 2026)
7.	Number of warrants exercised	NIL
8.	Number of warrants lapsed	2,78,30,000
9.	Names of warrant holders whose warrants have lapsed	Refer Table – I below
10.	Amount received per warrant (upfront amount 25%)	₹ 8.40/- (based on the original issue price).
11.	Amount forfeited	₹ 23,37,72,000
12.	Any change in capital structure	Nil

Table – I

Sl. No.	Name of Warrant holders	Category	No. of warrants lapsed	Amount Forfeited (₹) (being 25% upfront consideration)
1	Dynamic Services & Security Limited	Promoter	2,36,00,000	19,82,40,000
2	Pushpa Bhaju	Public	40,00,000	3,36,00,000
3	Ashit Kumar Singh	Public	2,30,000	19,32,000
Total			**2,78,30,000**	**23,37,72,000**