GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Registered Office
805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



November 11, 2026

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 535431**

Sub: **Submission of Unaudited Financial Results for Q2FY27**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th Sept 2026 (Q-II) for the Financial Year ending on 31st March 2027 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.30 Hrs. and concluded at 17.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID

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MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: a/a

GCM SECURITIES LIMITED

Regd. Office : 805, Raheja Center, 8th Floor, 214, Nariman Point, Free Press Journal Road, Mumbai - 400 021
CIN - L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesitd.com
Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2026	Preceding 3 Months ended 30.06.2026	Corresponding 3 Months ended 30.09.2025	Half Year ended 30.09.2026	Corresponding Half Year ended 30.09.2025	Year to date figures as on 31.03.2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-46.17		-	-
II	Other Income	-55.44	75.12	47.92	19.68	57.58	55.53
III	**Total Income (I+II)**	**-55.44**	**75.12**	**1.75**	**19.68**	**57.58**	**55.53**
IV	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-	-
	Loss on account of trading in FNO Segment	-	-	-	-	-	46.01
	Changes in Inventories of Stock-in-Trade	-2.45	0.66	2.30	-1.79	1.05	9.72
	Employees Benefit Expenses	4.94	5.82	6.94	10.76	11.79	35.27
	Finance Costs	1.82	1.90	2.10	3.72	4.27	8.20
	Depreciation & Amortization Expenses	6.78	6.78	10.02	13.56	20.03	39.66
	Business Promotion Expenses	-	-	-	-	-	5.18
	Other Expenses	15.86	14.27	7.77	30.13	21.25	34.42
	Total Expenses (IV)	**26.95**	**29.43**	**29.13**	**56.38**	**58.39**	**178.46**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	**-82.39**	**45.69**	**-27.38**	**-36.70**	**-0.81**	**-122.93**
VI	Exceptional Items	-	-	-		-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**-82.39**	**45.69**	**-27.38**	**-36.70**	**-0.81**	**-122.93**
VIII	**Tax Expenses**						
	Current	-2.27	2.27	-		-	-
	Deferred Tax	0.46	-1.52	-1.14	-1.06	-2.27	-4.44
	Total Tax Expenses (VIII)	**-1.81**	**0.75**	**-1.14**	**-1.06**	**-2.27**	**-4.44**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	**-80.58**	**44.94**	**-26.24**	**-35.64**	**1.46**	**-118.49**
X	**Other Comprehensive Income**		-	-	-	-	-
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	-369.57	428.78	-279.60	59.21	10.43	-456.66
	ii) Income Tax on above	93.01	-107.91	70.37	-14.90	-2.62	114.93
	Sub-Total A	**-276.56**	**320.87**	**-209.23**	**44.31**	**7.81**	**-341.73**
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	**-**	**-**	**-**	**-**	**-**
	Other Comprehensive Income (A+B)	**-276.56**	**320.87**	**-209.23**	**44.31**	**7.81**	**-341.73**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**-357.14**	**365.81**	**-235.47**	**8.67**	**9.27**	**-460.22**
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60	1,899.60
XIII	Other Equity				-889.22	-428.40	-897.88
XIV	**Earnings per Share from Continuing Operations**						
	a) Basic	-0.04	0.02	-0.01	-0.02	0.00	-0.06
	b) Diluted	-0.04	0.02	-0.01	-0.02	0.00	-0.06
XV	**Earnings per Share from Discontinued Operations**						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	**Earnings per Share from Continuing & Discontinued Operations**						
	a) Basic	-0.04	0.02	-0.01	-0.02	0.00	-0.06
	b) Diluted	-0.04	0.02	-0.01	-0.02	0.00	-0.06

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 11, 2026.
3. The Statutory Auditors have carried Limited Review for above Financial Results.
4. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
5. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For GCM Securities Limited
Sd/-
Manish Baid
Managing Director

Place : Mumbai
Date : November 11, 2026

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GCM SECURITIES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2026 Un-Audited	As At 31st March 2026 Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	75.33	88.89
Financial Assets		
Income Tax Assets		-
Deferred Tax Assets	-	-
Investments	1,338.00	1,278.79
Trade Receivables	-	-
Loans	-	-
Other Financial Assets	642.96	642.96
Total Non-Current Assets ...	**2,056.29**	**2,010.64**
Current Assets		
Inventories	31.52	29.73
Financial Assets		
Current Investments	-	
Trade Receivables	17.67	7.48
Cash & Cash Equivalents	15.72	15.96
Bank Balances other than above	14.41	84.96
Short Term Loans & Advances	39.57	15.72
Other Financial Assets	34.93	42.87
Other Current Assets	21.56	15.59
Total Current Assets ...	**175.38**	**212.31**
Total Assets	**2,231.67**	**2,222.95**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.60	1,899.60
Reserves & Surplus	-889.22	-897.88
Money Received against Share Warrants	-	-
Total Equity ...	**1,010.38**	**1,001.72**
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	581.69	604.01
Trade Payable		
Long Term Provisions	-	-
Income Tax Liabilities (Net)	12.52	14.27
Deferred Tax Liabilities (Net)	137.92	124.09
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	**732.13**	**742.37**
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	13.02	12.42
Trade Payables		
Total outstanding dues of micro enterprises and small Enterprises		
Total outstanding dues of other than micro enterprises and small Enterprises	1.27	1.15
Other Financial Liabilities	474.87	465.29
Short Term Provisions		-
Current Tax Liabilities (Net)		-
Other Current Liabilities		-
Total Current Liabilities ...	**489.16**	**478.86**
Total Liabilities	**1,221.29**	**1,221.23**
Total Equity & Liabilities	**2,231.67**	**2,222.95**

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GCM SECURITIES LIMITED

Statement of Cash Flow as at 30th September, 2026

₹ In Lakhs

Particulars	As at 30th Sept 2026	As at 30th Sept 2025
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	***-36.70***	***-0.81***
Adjustments for		
Interest Income	-17.46	-19.73
Interest Expenses	-	-
Dividend Income	-	-
Depreciation & Amortization Expenses	13.56	20.03
Loss (Gain) on sale of investments	-	-
Net gain on fair valuation measured at FVTPL	-	-
Operating profit before working Capital Changes	***-40.60***	***-0.51***
Adjustments for Working Capital Changes		
Decrease/(Increase) in Loan & Advances	-23.85	-
Decrease/(Increase) in Trade Receivable	-10.19	-
Decrease/(Increase) in Other Financial Assets	7.94	-14.62
Decrease/(Increase) in Other Current Assets	-5.96	-5.91
Decrease/(Increase) in Inventories	-1.79	1.05
Decrease/(Increase) in Trade Payable	0.11	-0.58
Decrease/(Increase) in Taxes		-
(Decrease)/Increase in Borrowings		-
(Decrease)/Increase in Unsecured Loan		-
(Decrease)/Increase in Provision (Current)		-
(Decrease)/Increase in Deferreed Tax Liabilities		-
(Decrease)/Increase in Other Non-Current Liabilities	-1.74	12.10
(Decrease)/Increase in Other Current Liabilities	9.58	53.90
Cash Generated from operations	***-66.50***	***45.43***
Less: Tax Expenses		39.24
Deferred Tax Assets	-	-
Net Cash From Operating Activities	***-66.50***	***84.67***
B. Cash Flow From Investing Activities		
Interest Income	17.46	19.73
Dividend Income	-	-
Purchases of Assets		-
Sale of Investments		-
Change in Investment		-0.31
Net Cash from Investing Activities	***17.46***	***19.42***
C. Cash Flow From Financing Activities		
Repayment of Borrowings	-21.73	-55.50
Interest Expenses	-	-
Net Cash used in Financing Activities	**-21.73**	**-55.50**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**-70.77**	**48.59**
Opening Balance of Cash & Cash Equivalents	100.91	106.76
Closing Balance of Cash & Cash Equivalents	30.14	155.35

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Limited Review Report on Unaudited financial results of GCM Securities Limited for the Quarter ended 30th September 2026 and year to date from 1st April 2026 to 30th September 2026 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors of

GCM Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of GCM Securities Limited ('the Company') for the quarter ended 30th September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulation”).

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

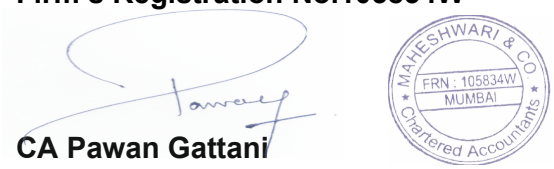
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Other Matter**

We draw attention to the accompanying financial results, which describe the balances in the accounts of Trade Receivable, Loans and advances and Other Financial Liabilities are subject to confirmation / reconciliation and adjustment, if any required.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W



CA Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: November 11, 2026

UDIN: 26144734SRIPLW7553