**BEL/BSE/NSE/NOV/2026** **Date: November 02, 2026**

To,
The Secretary,
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 543971

To,
The Secretary,
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: BONDADA

**Sub: Disclosure regarding acquisition of BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited) by Atpole Technologies Private Limited ("ATPL"), a subsidiary of Bondada Engineering Limited ("Company").**

Dear Sir/Madam,

Pursuant to **Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**, we wish to inform you that BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited) was acquired by Atpole Technologies Private Limited ("ATPL"), a subsidiary of Bondada Engineering Limited ("Company").

BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited), having CIN: U30912TN2025PTC184526, is a Private Limited Company incorporated under the provisions of the Companies Act, 2013 ("Act"). The Company is engaged in the manufacturing and assembly of electric two-wheelers, along with associated components and original equipment. The Company is also involved in the design and development of electric vehicle technologies, representing a strategic forward integration of its existing BLDC motor manufacturing capabilities. This initiative is aligned with the Government of India's vision of Viksit Bharat and the Make in India initiative, with a focus on promoting indigenous manufacturing, technological innovation and the development of a robust domestic electric mobility ecosystem.

**STRATEGIC SIGNIFICANCE OF THE ACQUISITION:**

The acquisition marks a significant milestone in the strategic expansion of the Bondada Group into the manufacturing and assembly of electric two-wheelers, including associated components and original equipment.

Through this acquisition, the Bondada Group aims to accelerate its inorganic growth in the electric two-wheeler segment by leveraging BTMMPL's established design and development capabilities,

intellectual property portfolio, business credentials, existing order pipeline, and long-standing empanelment and relationships with various organizations and institutions.

The acquisition is expected to provide the Bondada Group with a strong and established platform for entering and scaling its presence in the electric two-wheeler ecosystem, while complementing the Group's existing engineering, infrastructure, and execution capabilities.

The requisite details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as **Annexure-A**.

The above information is also available on the Company's website: **www.bondada.net**.

We request you to kindly take the above information on record.

**For Bondada Engineering Limited**

SONIA BIDLAN
Digitally signed by SONIA BIDLAN
Date: 2026.11.02 15:25:15 +05'30'

**Dr. Sonia Bidlan**
**Company Secretary & Compliance Officer**
**Membership No.: A37766**

## ANNEXURE – A

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular for compliance circular no. HO/49/14/14(7)-CFD-POD2/1/3762/2026 dated 11th July 2023:**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Name of the acquirer | Atpole Technologies Private Limited |
| 2 | Relationship of the acquirer with the listed entity | Subsidiary |
| 3 | Name of the target entity. | BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited) |
| 4 | Whether the acquisition would fall within related party transaction(s)? | No |
| 5 | Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? | No |
| 6 | If yes, nature of interest and details thereof | - |
| 7 | Whether the same is done at "arm's length"? | Yes |
| 8 | Industry to which the entity being acquired belongs; | Automobile / Automotive Industry (Electric Vehicle Manufacturing & Assembly) |
| 9 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | To pursue inorganic growth in electric two-wheeler segment by leveraging BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited) ("BTMMPL"), established design and development expertise, intellectual properties, business credentials, order pipeline and empanelment's /relationships with the various organisations and institutions. |
| 10 | Whether any governmental or regulatory approvals required for the acquisition? | No |
| 11 | Brief details of any governmental or regulatory approvals required for the acquisition; | - |
| 12 | Indicative time period for completion of the acquisition | Completed |
| 13 | Consideration -whether cash consideration or share swap or any other form; | Cash |

| | | |
|---|---|---|
| 14 | Details of the consideration | Acquisition of 5,100 equity shares of face value of Rs. 10/- each by Atpole Technologies Private Limited. |
| 15 | Cost of acquisition and/or the price at which the shares are acquired (Rs. in Crore) | - |
| 16 | Percentage of shareholding / control acquired and / or number of shares acquired; | 51% |
| 17 | Brief background about the entity acquired in terms of products/line of business acquired | BTM Mobility Private Limited (formerly known as Thuraga Motors Private Limited), having CIN: U30912TN2025PTC184526, is a company incorporated under the provisions of the Companies Act, 2013. The Company is engaged in the business of manufacturing and assembly of electric two-wheeler, along with associated parts and original equipment. |
| 18 | Date of Incorporation | 16-09-2025 |