

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

CC/S&B/AND/2026-27/289

11.07.2026

Madam / Sir,

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 Update on IPO of SBI Funds Management Limited

This is in relation to the initial public offering by SBI Funds Management Limited (“SBIFM”), a subsidiary company of State Bank of India, of its equity shares of Rs. 1 (one) each (“Equity Shares” and such initial public offering, the “Offer” or “IPO”) and in furtherance to our letter no. CC/S&B/AND/2026-27/280 dated July 8, 2026 with regards to filing of the red herring prospectus dated July 8, 2026 with the Registrar of Companies, Mumbai – I at Mumbai by SBIFM in relation to the Offer (“RHP”), and our letter no. CC/S&B/AND/2026-27/ dated July 9, 2026 and letter no. CC/S&B/AND/2026-27/288 dated July 10, 2026 each with regard to the Pre-IPO Transaction (which comprised a secondary sale by State Bank of India of 28,832,748 Equity Shares of SBIFM, being equivalent to 1.4156% of pre-Offer share capital of SBIFM, to a total of 30 (thirty) investors at Rs. 574.00 per Equity Share, for an aggregate consideration of Rs. 1,655.00 crores) after filing of the RHP.

In this respect, we further advise as under:

1. We have been informed by SBIFM that it has issued an addendum dated July 10, 2026 to the RHP (“Addendum”), reflecting *inter alia* (a) details of the Pre-IPO Transaction and (b) change in the size of the Offer, including a change in the size of the offer for sale by State Bank of India.
2. In terms of the RHP read with the Addendum, the IPO is an offer for sale of up to 170,956,631 equity shares of face value of Rs. 1 (one) each, representing up to 8.3933% of the paid-up equity share capital of SBIFM (“Offer for Sale”). The Offer for Sale comprises an offer for sale of up to 99,501,649 Equity Shares (amounting to 4.8851% of the paid-up equity share capital of SBIFM) by State Bank of India, and of up to 71,454,982 Equity Shares (amounting to 3.5082% of the paid-up equity share capital of SBIFM) by Amundi India Holding. The IPO remains subject to receipt of regulatory approvals, market conditions and other considerations.

3. The size of the offer for sale by the State Bank of India in the IPO has been revised from up to 128,334,397 Equity Shares (amounting to 6.3007% of the paid-up equity share capital of SBIFM) to up to 99,501,649 Equity Shares (amounting to 4.8851% of the paid-up equity share capital of SBIFM).

We request you to kindly take the same on record.

The details required in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as annexed.

(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. Defined terms used herein and not specifically defined shall have the meaning ascribed to such terms in the RHP.)

This is for your information and appropriate dissemination

Yours faithfully,

(Aruna N Dak)
DGM (Compliance & Company Secretary)
Encl: A/a



**Disclosure in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-
POD2/I/3762/2026 dated January 30, 2026**

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

Sr. No.	Details of the Particular	Remarks
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year:	Financial information of SBIFM for Fiscal 2026: <u>Total income:</u> Rs. 4,969.09 crores (0.70% of Total Income of SBI Group) <u>Reserves and Surplus:</u> Rs.3,533.09 crores (0.59% of reserves and surplus of SBI Group)
(b)	date on which the agreement for sale has been entered into:	Not applicable The IPO is an initial public offering of Equity Shares by SBIFM, comprising an offer for sale of up to 99,501,649 Equity Shares (amounting to 4.8851% of the paid-up equity share capital of SBIFM) by SBI, and of up to 71,454,982 Equity Shares (amounting to 3.5082% of the paid-up equity share capital of SBIFM) by Amundi India Holding. The IPO shall be made through the book-building process in accordance with provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ SEBI ICDR Regulations ”) and remains subject to receipt of regulatory approvals, market conditions and other considerations.
(c)	the expected date of completion of sale/disposal:	Allotment is expected to take place on or about July 18, 2026.
(d)	consideration received from such sale/disposal:	The price band for the Offer, as determined in accordance with the ICDR Regulations has been fixed on July 8, 2026 at Rs. 545 /- to Rs. 574/- per Equity Share. An employee discount of Rs. 54/- per Equity Share will be offered to Eligible Employees in accordance with the terms and conditions stipulated in the RHP.



		The Offer Price shall be decided in accordance with provisions of the SEBI ICDR Regulations and other applicable law.
(e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	The IPO shall be made through the book-building process in accordance with provisions of the SEBI ICDR Regulations.
(f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	Not applicable
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:	Not applicable
(h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not applicable

