

October 15, 2026

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613
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Subject: Outcome of the Board Meeting held on October 15, 2026

Dear Madam/ Sir,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of Fujiyama Power Systems Limited (“**the Company**”) at its meeting held on Thursday, October 15, 2026 has, inter alia, considered and approved:

- i. Raising of funds by way of issuance of equity shares of the Company through a **Qualified Institutions Placement (“QIP”)**, in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable acts, rules and regulations, subject to the approval of the shareholders, the stock exchanges and receipt of such regulatory, statutory and other approvals as may be applicable, with a view to **achieving and maintaining the minimum public shareholding requirements** of the Company.

In order to give effect to the above, the Board has constituted and authorised the “**QIP Committee**” of the Board, comprising the Directors, to, inter alia, determine the size, timing, number and price of the issue, identify eligible Qualified Institutional Buyers (“QIBs”), approve allocation and allotment, appoint necessary intermediaries and advisors, finalise the placement and other transaction documents, make requisite filings and applications with the concerned authorities, obtain listing and trading approvals, and undertake all other acts, deeds and matters necessary or incidental to the proposed fund raising.

The Company will seek approval from the shareholders in relation to the matter mentioned above through postal ballot, subject to applicable provisions/ circulars issued by the Ministry of Corporate Affairs from time to time. The postal ballot notice will be circulated to the shareholders in due course, in accordance with applicable laws.

The details regarding the issuance of securities as required pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“**SEBI Master Circular**”) are set out below at “**Annexure-A**”.

- ii. On the recommendation of the Nomination and Remuneration Committee, the Board has approved the issue and allotment of 4,11,587 Equity Shares of Face Value of Re. 1/- each at an exercise price of Rs. 398.39/- each pursuant to the Employee Stock Option Plan 2023 of Fujiyama Power Systems Limited (“ESOP 2023”) to eligible employees upon exercise of Options.

Consequently, the issued, subscribed and paid-up share capital of the Company stands increased from Rs. 30,69,01,762/- (divided into 30,69,01,762 equity shares of Re. 1/- each) to **Rs. 30,73,13,349/- (divided into 30,73,13,349 equity shares of Re. 1/- each)**. The new Equity shares issued shall rank pari passu with the existing Equity shares.

The Company is in the process of completing the other formalities relating to the issue and listing of the said shares and will file the necessary documents with the stock exchanges shortly for seeking the listing and trading approvals.

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular, and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended, read with SEBI Circulars are enclosed herewith as “Annexure-B” and “Annexure-C” respectively.

The meeting commenced at 04:30 P.M. (IST) and concluded at 05:20 P.M. (IST).

This intimation will also be available on the website of the Company at <https://www.utsolarfujiyama.com/>

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

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Mayuri Gupta
Company Secretary and Compliance Officer
M. No.: A75210

FUJIYAMA POWER SYSTEMS LIMITED

(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India

CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY

Ph : +91 9968309514, 9968309517, E-mail: investor@utsolarfujiyama.com

Annexure-A

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular

S.No.	Disclosures	Particulars
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares having a face value of Re. 1/- each
2.	Type of Issue (further public offerings, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placement in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and such other acts, rules and regulations and subject to the shareholders' approval, the stock exchanges, regulatory / statutory approvals and other approvals as may be applicable.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	For an aggregate amount of not exceeding Rs. 1,200/- Crore (Rupees One Thousand Two Hundred Crore Only), inclusive of such premium, at such price or prices as may be determined in accordance with applicable law.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure-B

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular

S. No.	Disclosures	Particulars
1.	Type of securities issued	Equity Shares having a face value of Re. 1/- each
2.	Type of Issue	ESOP Allotment
3.	Total number of securities proposed to be listed	4,11,587 Equity Shares

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Annexure-C

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Disclosures	Particulars
1	Company name and address of Registered Office	Fujiyama Power Systems Limited (Formerly Fujiyama Power Systems Private Limited) Address: 53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area, Sat Guru Ram Singh Marg, Delhi-110015
2	Name of the recognized Stock Exchanges on which the Company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Filing date with BSE and NSE: March 17, 2026
4	Filing Number, if any	BSE: 262201 NSE: 54076
5	Title of the Scheme pursuant to which shares are issued, if any	Employee Stock Option Plan 2023 (“ ESOP 2023 ”)
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs.1/- each
8	Date of issue of shares	October 15, 2026
9	Number of shares issued	4,11,587
10	Share Certificate No., if applicable	N.A.
11	Distinctive number of the share, if applicable	Shares to be issued in dematerialised form
12	ISIN Number of the shares if issued in Demat	INE12UR01024
13	Exercise price per share	Rs. 398.39 per equity shares
14	Premium per share	Rs. 397.39/-
15	Total issued shares after this issue	30,73,13,349
16	Total issued share capital after this issue	Rs. 30,73,13,349
17	Details of any lock-in on the shares	N.A.
18	Date of expiry of lock-in	N.A.
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical	All shares of the Company allotted consequent to exercise of options shall rank pari passu with the existing shares of the Company.
20	Details of listing fees, if payable	N.A.

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