by P. N.Gadgil & Sons

July 31, 2026

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709   Ref: Symbol – GARGI

Sub: Outcome of Board Meeting held on July 31, 2026

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on July 31, 2026 have inter-alia, approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2026. (Copies of Unaudited Standalone Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report as **Annexure I)**

The Board meeting commenced at 04:00 p.m. and ended at 5:15 p.m.

Kindly take this on your record.

Thanking You.

For **PNGS GARGI FASHION JEWELLERY LIMITED**

HIRANYAMAI CHAITANYA DESHPANDE
Digitally signed by HIRANYAMAI CHAITANYA DESHPANDE
Date: 2026.07.31 17:16:18 +05'30'

PNGS Gargi Fashion Jewellery Ltd. Pune 41

Hiranyamai Deshpande
Company Secretary & Compliance Officer

Encl: Annexure I

Khandelwal Jain & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PNGS GARGI FASHION JEWELLERY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **PNGS GARGI FASHION JEWELLERY LIMITED** ("the Company"), for the quarter ended on June 30th, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters ,and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Khandelwal Jain & Associates
Chartered Accountants
FRN: 139253W

Khandelwal Jain & Associates
PUNE
Chartered Accountants

R G Nahar
Partner
M. No: 031177
UDIN: 26031177JRWFZC2713
Date: 31-07-2026
Place: Pune

Office No. 1508-1511, Tower A2, Bramha Boulevard, Connaught Road, Opposite Vijay Sales, Sadhu Vaswani Chowk, Near Railway Station Camp, Pune – 411 001., Maharashtra, India. Contact No.: +91(020)26140566
Email:info@khandelwaljain.com | Website: www.khandelwaljain.co.in

PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691
Plot No. 8A ,Sr. No. 37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Nanded, Pune, Maharashtra - 411041. India
Website: www.gargibypng.com ; Email: investor@gargibypng.com

Statement of Unaudited Financial Results for quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(₹ in Lakhs except EPS)

Particulars	Three Months Ended			Year Ended
	For Quarter ending June 30, 2026	For Quarter ending March 31, 2026	For Quarter ending June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	3,021.62	2,958.67	2,731.10	14,940.14
Other income	188.08	118.83	120.45	534.27
Total Income	**3,209.70**	**3,077.50**	**2,851.55**	**15,474.41**
Expenses				
Purchase of Stock-in-Trade	2,455.97	1,977.15	1,857.21	10,173.63
Changes in inventories of Stock-in -Trade	(709.57)	(382.14)	(236.62)	(1,646.44)
Employee benefits expense	103.60	92.87	68.19	321.16
Finance cost	31.28	29.12	13.86	86.90
Depreciation and amortization expense	75.25	52.87	27.28	157.69
Other expenses	574.58	576.39	407.78	2,128.69
Total Expenses	**2,531.11**	**2,346.26**	**2,137.70**	**11,221.63**
Profit before exceptional item and tax	**678.59**	**731.24**	**713.85**	**4,252.78**
Exceptional Item	-	-	-	15.18
Profit before tax	**678.59**	**731.24**	**713.85**	**4,237.60**
Tax expense :				
Current tax	179.91	204.96	184.44	1,106.22
Deferred tax charge / (credit)	(6.28)	3.95	(1.91)	(9.93)
Previous Period 's tax		8.34		8.34
Total tax expense	**173.63**	**217.25**	**182.53**	**1,104.63**
Profit after exceptional item and tax	**504.96**	**513.99**	**531.32**	**3,132.97**
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss :				
Re-measurement gain / (loss) on defined benefit plans	0.74	1.31	(0.62)	(0.33)
Effect of income tax	(0.19)	(0.33)	0.16	0.08
Other Comprehensive Income, net of tax	**0.55**	**1.00**	**(0.47)**	**(0.25)**
Total Comprehensive Income, net of tax	**505.51**	**514.97**	**530.85**	**3,132.72**
Earnings per equity share :				
1) Basic (in ₹) -*	**4.82**	**4.91**	**5.13**	**30.05**
2) Diluted (in ₹) - *	**4.82**	**4.91**	**5.13**	**30.05**
Paid up Equity share capital as on reporting date	**1,047.03**	**1,047.03**	**1,035.78**	**1,047.03**
Other equity				**13,143.35**
Total No.of shares (Weighted Average)	**1,04,70,303**	**1,04,70,303**	**1,03,57,803**	**1,04,24,995**
Face value of per share (in ₹)	**10.00**	**10.00**	**10.00**	**10.00**

*EPS is not annualized for the quarter ended June 30, 2026, quarter ended March 31, 2026, and quarter ended June 30, 2025.
*The weighted average number of shares used to calculate earnings per share (EPS) is determined by applying the 'Time Weighting Factor' for the respective reporting period.
- Previous period/year figures have been regrouped/rearranged wherever considered necessary.

The explanatory notes are an integral part of the financial results

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date : July 31, 2026

PNGS Gargi Fashion Jewellery Ltd. Pune 41

Gargi
by P. N.Gadgil & Sons

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026:

1. The above standalone financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 31, 2026.

2. The financial results of **PNGS GARGI FASHION JEWELLERY LIMITED** (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The previous period's figures have been considered as per the financial results for the respective period. Any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal and all percentage figures have been rounded off to two decimal places.

4. The results for the quarter ended June 30, 2026, will be available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com).

5. The Company operates in one segment i.e., Trading in fashion/costume jewellery, Gold and Diamond jewellery & Silver jewellery, articles of silver and other articles. Hence, no separate segment disclosures as per "Ind AS 108: Operating Segments" have been presented as such information is available in the statement.

6. The company has fulfilled its advance tax obligations for the F.Y 2026-27, making payments totalling of ₹ 75 lakhs till June 2026.

7. As on date of results i.e July 31, 2026, the Company has 36 Shop in Shop (SIS) stores with P. N. Gadgil & Sons Limited, 54 other entity SIS stores & 48 exclusive brand stores (EBO) including Kiosk.

PNGS Gargi Fashion Jewellery Ltd. Pune 41

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022), P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022)

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

Gargi
by P. N. Gadgil & Sons

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026:

Company outlook:

1) During the previous financial year, the Company issued 90,000 equity shares to the promoters and 22,500 equity shares to the non-promoters on a preferential basis at a price of ₹970 per share. The preferential issue has not resulted in any change in the control or management of the Company. The object of the issue was to raise funds to meet additional marketing expenses arising from the Company's pan-India expansion plans, accordingly company has started spending on PAN India marketing through various modes. Till June 30, 2026 company has utilised Rs 640.20 lakhs out of preferential issue proceeds.

2) Due to the ongoing disturbances in West Asia and their impact on the global economy, there are clear signs of a slowdown in spending and lifestyle consumption among the middle class. As a result, our earlier estimates are likely to be affected. On long term basis customer preference remains intact, our expansion guidance continues as planned.

For and on behalf of Board of Directors
PNGS Gargi Fashion Jewellery Limited

PNGS Gargi Fashion Jewellery Ltd. Pune 41

Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date: July 31, 2026