

Date : September 10, 2026

To,
The Manager,
BSE Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code : 516082

Sub.: Clarification on Price Movement

Ref : L/SURV/ONL/PV/SJ/ 2026-2027 / 4232 dated September 09, 2026

Dear Sir/Mam,

This is with reference to your email dated September 09, 2026 vide L/SURV/ONL/PV/SJ/ 2026-2027 / 4232 regarding the significant price movement in the price of equity shares of the Company across the Stock Exchanges.

In this regard, we clarify that the Company has made all the necessary disclosures of event/information pursuant to regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), from time to time, and there is no undisclosed event/information (including impending announcement), which in our opinion may have a bearing on the price/volume behaviour in equity shares of the Company.

The Company believes that a significant increase in volume in equity shares of the Company is purely market-driven, and the Company neither has any control nor has any knowledge of the reasons for the same. The Company adheres to the best of the

corporate governance practices and has made and will continue to make disclosures of events/information in compliance with Regulation 30 of the Listing Regulations.

We request you to kindly take the above clarification on record.

Yours faithfully,

For N R Agarwal Industries Limited,

Pooja Daftary

Company Secretary & Compliance Officer

Membership No. A38024