SEC/48/2017-63 **September 10, 2026**

The Manager **Compliance Department** **BSE Limited** **Phiroze Jeejeebhoy Tower** **Dalal Street** **Mumbai – 400 001**	**The Manager** **Compliance Department** **The National Stock Exchange of India Ltd.** **Exchange Plaza** **Bandra – Kurla Complex, Bandra (East)** **Mumbai – 400 051**
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir/ Madam,

Subject: Investor Presentation – Company's Performance and Business Updates

1. Please refer our communication dated September 07, 2026 with respect to the investor/ analyst conference call scheduled today at 02.00 PM to discuss the Company's performance and business updates. The Presentation in this regard is attached herewith.

2. This is for the purpose of dissemination of information widely to the members.

Thanking You,

For Cochin Shipyard Limited

श्यामकमल एन
SYAMKAMAL N
कंपनी सचिव
Company Secretary
कोचीन शिपयार्ड लिमिटेड
Cochin Shipyard Ltd.
कोच्ची / Kochi- 15

Digitally signed by SYAMKAMAL
Date: 2026.09.10 10:35:02 +05'30'

कोचीन शिपयार्ड लिमिटेड
COCHIN SHIPYARD LIMITED

पत्तन, पोत परिवहन एवं जलमार्ग मंत्रालय
MINISTRY OF PORTS, SHIPPING AND WATERWAYS
सत्यमेव जयते

Safe Harbour

By attending the meeting/telephonic call where this presentation is made, you agree to be bound by the trailing restrictions regarding the information disclosed in this presentation. This presentation has been prepared by Cochin Shipyard Limited (the "Company") and is of general background information about the Company's activities as at the date of the presentation available in the public domain and is solely for information purposes without any regard to any specific objectives, financial situations or information needs of any particular person and does not constitute a recommendation regarding the securities of the Company. This presentation, its contents and any oral information provided in connection with this presentation are strictly confidential and should not be copied, disseminated, reproduced, recirculated, redistributed, published or advertised in media, website or otherwise, in whole or in part, and in any manner, by recipients directly or indirectly to any other person. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. No person is authorized to give any information or to make any representation not contained in or inconsistent with this presentation and if given or made, such information or representation must not be relied upon as having been authorized by any person. Failure to comply with this restriction may constitute a violation of applicable securities laws. This presentation contains certain statements that are or may be forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "believes", "estimates", "anticipates", "projects", "predicts", "aims", "foresees", "plans", "expects", "intends", "may", "plans", "projects", "will", "seeks" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth and competition, among others.

The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company. Any investment in securities issued by the Company will also involve certain risks. There may be additional material risks that are currently not considered to be material or of which the Company, its promoters, any placement agent, their respective advisers or representatives are unaware. Neither the Company, nor its Directors, affiliates or other advisors or representatives nor any of its undertakings or any such person's officers or employees gives any assurance that the assumptions underlying such forward-looking statements are free from errors nor do any of them accept any responsibility for the future accuracy of the forward-looking statements contained in this Presentation or the actual occurrence of the forecasted developments. Against the background of these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company, its promoters, any placement agent, their respective advisers or representatives assume no responsibility to update forward-looking statements or to adapt them to future events or developments. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk. In addition, even if the Company's results of operations, financial condition and liquidity, and the development of the industry in which the Company operates, are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods.

The information contained in this presentation has not been independently verified. The information in this presentation is in summary form and does not purport to be complete. No representation, warranty, guarantee or undertaking, express or implied, is or will be made as to, and no reliance should be placed on, the accuracy, completeness, correctness or fairness of the information, estimates, projections and opinions contained in this presentation. None of the Company, its Directors or affiliates, nor any of its or their respective employees, advisors or representatives or any other person accepts any responsibility or liability whatsoever, whether arising in tort, contract or otherwise, for any errors, omission or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred however arising, directly or indirectly, from any use of its documents or its contents or otherwise in connection with this document. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. Such information and opinions are in all events not current after the date of this presentation. Further, past performance of the Company is not necessarily indicative of its future results. Any opinions expressed in this presentation or the contents of this presentation are subject to change without notice. This presentation should not be construed as legal, tax, investment or other advice. Neither the Company or its promoters, nor any placement agent or their respective advisers or representatives shall have any responsibility or liability whatsoever (for negligence or otherwise) for any loss howsoever arising from this presentation or its contents or otherwise arising in connection therewith. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. Neither the Company, its promoters, any placement agent, nor any of their respective advisers or representatives is under any obligation to update or keep current the information contained herein.

This presentation does not constitute or form part of and should not be construed as, directly or indirectly, any advertisement, offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Company by any person whether by way of private placement or to the public, in any jurisdiction, including in India, the United States, Australia, Canada or Japan, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any investment decision or any contract or commitment therefor. The distribution of this document in certain jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe any such restrictions. Accordingly, any persons in possession of the aforesaid should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation. You may not repackage or sell the presentation. Information contained in a presentation hosted or promoted by the Company is provided "as is" without warranty of any kind, either expressed or implied, including any warranty of fitness for a particular purpose. Investing in securities involves certain risks and potential investors should note that the value of the securities may go down or up. Accordingly, potential investors should obtain and must conduct their own investigation and analysis of the relevant information carefully before investing.

This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Company in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities of the Company may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the United States Securities Act of 1933, as amended (the "Securities Act"). By reviewing this presentation, you are deemed to have represented and agreed that you and any person you represent are not a U.S. person (as defined in Regulation S under the Securities Act) and are outside of the United States and not are acting for the account or benefit of a U.S. person.

This presentation is not a prospectus, a statement in lieu of a prospectus, an offering circular, an advertisement or an offer document under the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, or any other applicable law in India. This document has not been and will not be reviewed or approved by a regulatory authority in India or by any stock exchange in India. This document and its contents should not be forwarded or delivered or transmitted in any manner to any person other than its intended recipient, and should not be reproduced in any manner whatsoever. The distribution of this presentation in certain jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe such restrictions. By reviewing this Presentation, you agree to be bound by the foregoing limitations.

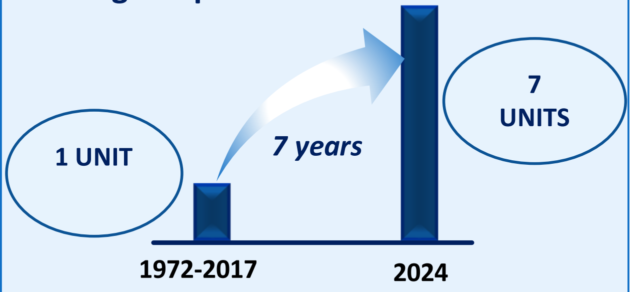
By accessing this presentation, you accept this disclaimer and any claims arising out of or in connection with this presentation shall be governed by the laws of India and only the courts in New Delhi, India, and no other courts shall have jurisdiction over the same.

CSL Overview

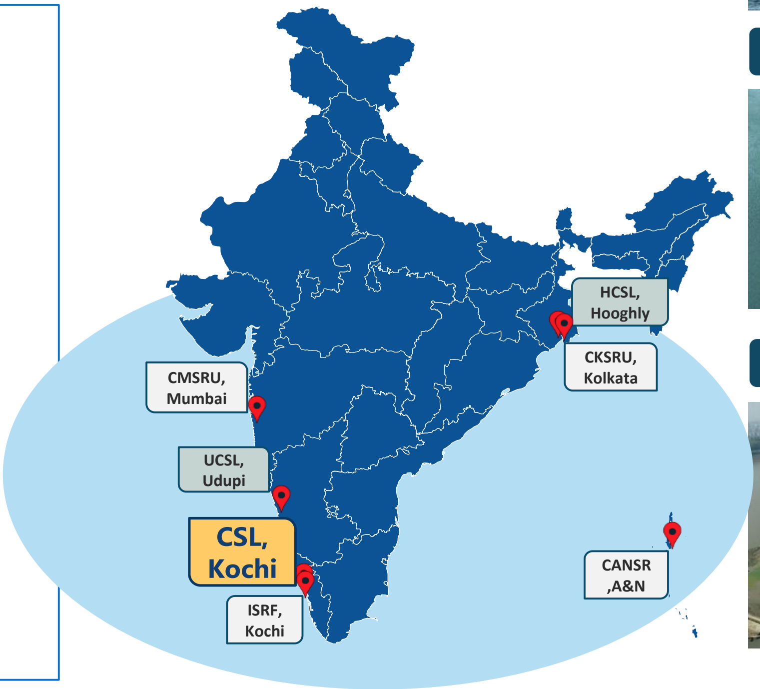
CSL group Overview –
Abt. USD 600 Million (Rs. 5000 crores) Turnover, Medium Size by Global standards

- Schedule A, Miniratna
- Naval and Commercial
- Domestic and Exports

Strategic Expansion



- Shipbuilding
- Shiprepair
- C-SAS
  (Strategic Technology division)
- METI
  (Marine Engg Training)

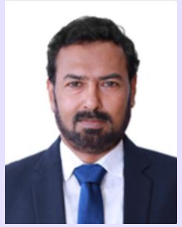


CSL Main Yard & HQ, Kochi

CSL Repair Units

CSL Subsidiaries

High Pedigree Board



Valiyaparambil Jacob Jose
Chairman and Managing Director (Addl. Charge) & Director (Finance)

Dr. Harikrishnan S
Director (Operations)

Shri Rajesh Gopalakrishnan
Director (Technical)

Dr. Seema Suri
Non-official (Independent) Director

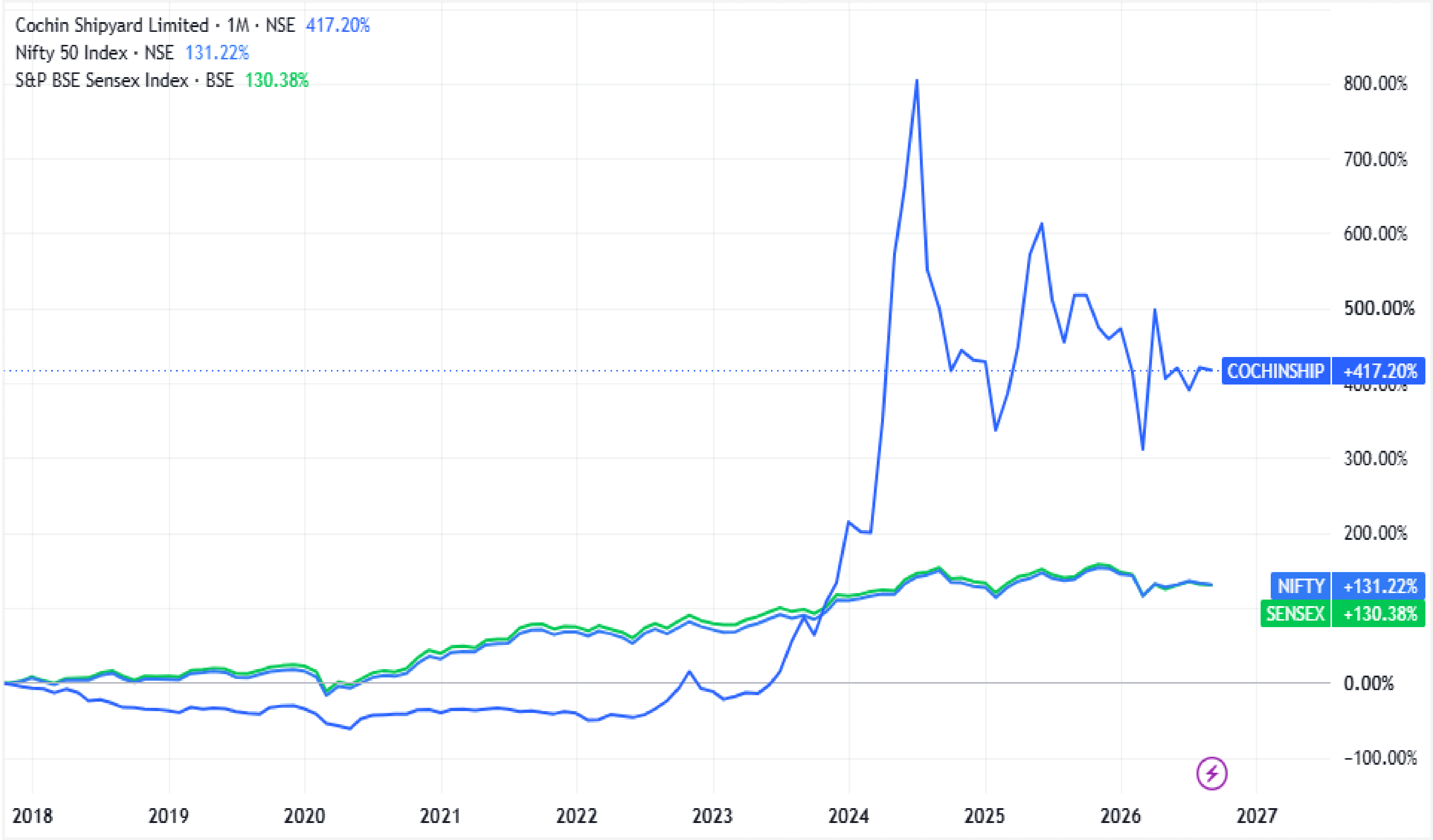
Shri Mukesh Mangal ITS
Part-time official (Nominee) Director

Dr. Vani Ahluwalia
Non-official (Independent) Director

Smt. Anupama T. V. IAS
Part-time official (Nominee) Director

- ☑ Long service and experienced senior management backed by a strong pool of experienced professionals
- ☑ Experienced Naval Architects, Engineers, Draftsmen for Ship Designing
- ☑ Diverse mix of experience and global expertise

Significant enhancement of shareholders value



Listed in BSE and NSE since August 2017
Shareholding
GoI – 63.33%
Public – 36.67%
(~10 Lakh Shareholders)

IPO Market Cap (Aug 2017)
Rs. 6,000 Cr. (Approx.)
Present Market Cap
~Rs. 40,500 Cr.

Corporate Actions Post IPO
Buyback (Dec 2018)
Rs. 200 Cr.
Split (Jan 2024)
1:2; 1 Share split into 2 Shares

Infrastructure Investment

2 Wholly owned Subsidiaries @ Rs.345 crs

Hooghly Cochin Shipyard Limited
Howrah, West Bengal

- Land and old assets of erstwhile HDPEL taken over by CSL in Sep 2019 from HDPEL/ MoPSW
- New shipyard facility, inaugurated in August 2022
- Investment of Rs. 227 Crs.
- Current Projects include Multi purpose vessels, Hybrid Electric Passenger Ferries etc.
- Order book Rs.200 Crs. approx.
- FY26 Turnover Rs. 123 Crs.

Udupi Cochin Shipyard Limited
Udupi, Karnataka

- Assets of erstwhile Tebma taken over by CSL in Sep 2020 under IBC/ NCLT resolution Process
- Commenced operations in July 2021
- Investment of Rs. 118 Crs.
- Current Projects include ASTDS Tugs, Export Mini bulk carriers.
- Order book Rs.2,100 Crs.
- FY26 Turnover Rs. 618 Crs.

COCHIN SHIPYARD LIMITED
A GOVERNMENT OF INDIA ENTERPRISE
A MINIRATNA COMPANY UNDER
THE MINISTRY OF PORTS, SHIPPING AND WATERWAYS

Infrastructure Investment

3 Shiprepair Units – on Lease from Ports, O&M from A&N @ Rs.115 crs

CSL Mumbai Ship Repair Unit (CMSRU)

Hughes Dry Dock and Indira basin, Mumbai Port

- 29 year Lease from Mumbai Port
- Commenced operations in Jan 2019
- Investment of Rs. 70 Crs.
- Turnover of Rs.209 Crs. in FY 2026

CSL A&N Ship Repair Unit (CANSRU)

Marine Dockyard and Workshop, SriVijayapuram

- 30 year O&M Contract with A&N Adm
- Commenced operations in Nov 2021
- Investment Rs. 5 Crs
- Turnover of Rs.228 Crs. in FY 2026

CSL Kolkata Ship Repair Unit (CKSRU)

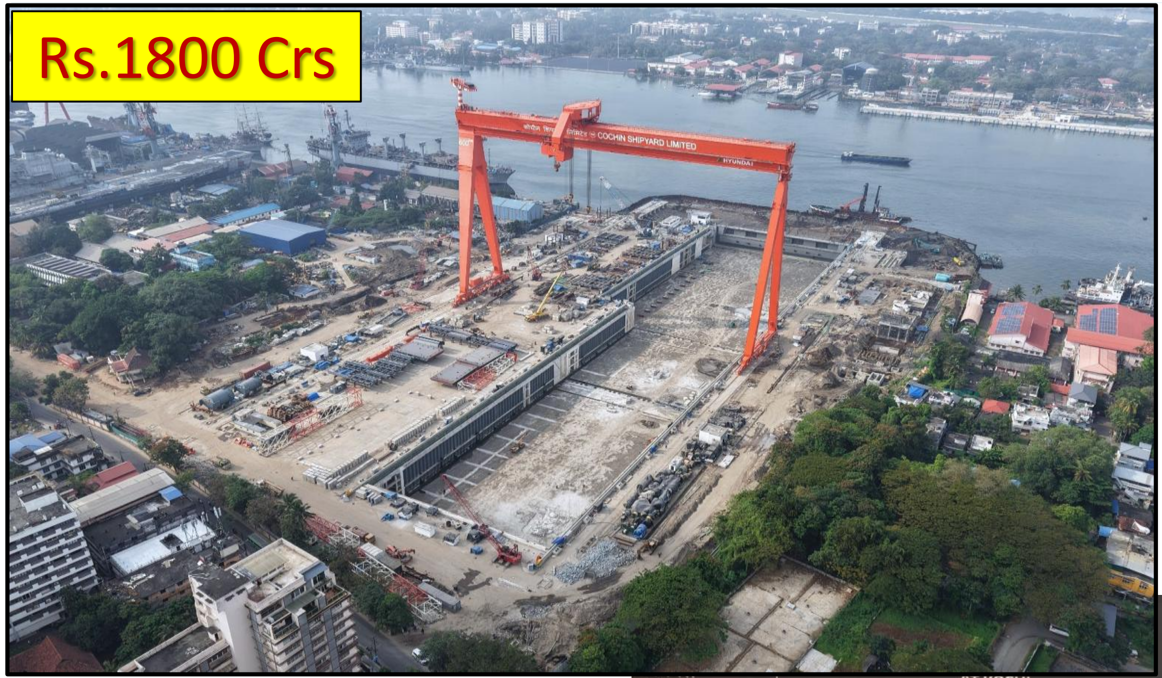
Netaji Subash Dry Dock and 1 Berth, Shyama Prasad Mookerjee Port

- 30 year Lease from SMPA
- Commenced operations in Oct 2019
- Investment of Rs. 40 Crs.
- Turnover of Rs. 100 Crs. in FY 2026.

COCHIN SHIPYARD LIMITED
A GOVERNMENT OF INDIA ENTERPRISE
A MINIRATNA COMPANY UNDER
THE MINISTRY OF PORTS, SHIPPING AND WATERWAYS

Infrastructure Investment

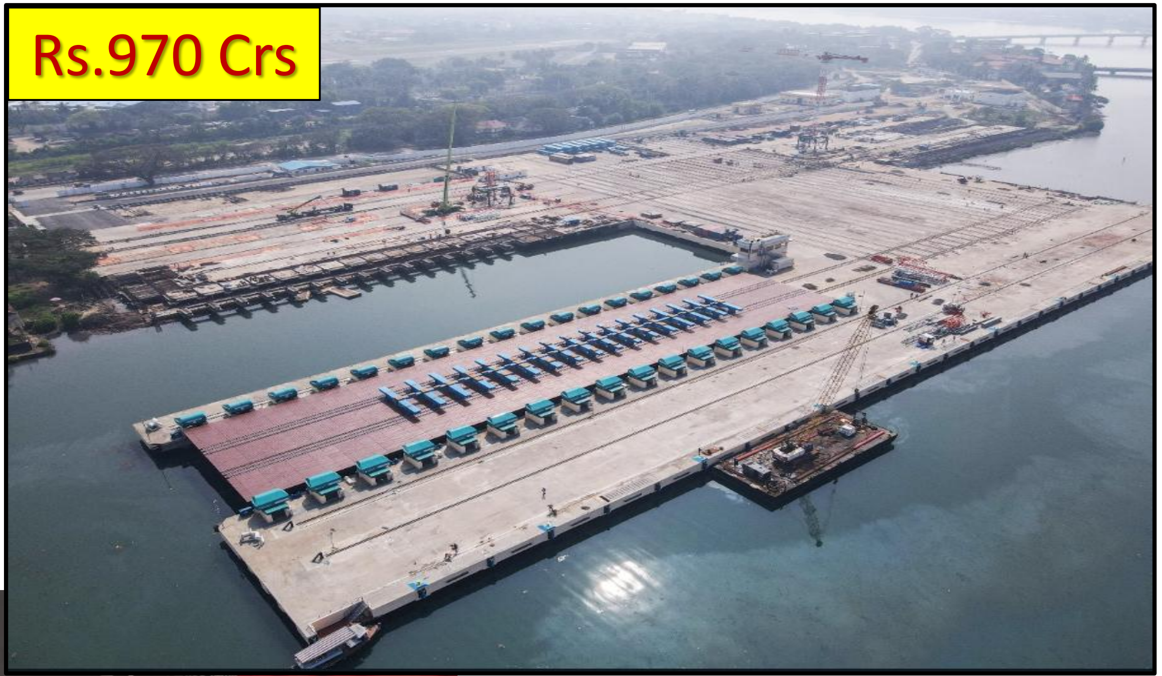
2 New core facilities at Kochi @ Rs.2,770 crs



Rs.1800 Crs

New Large Drydock 310 Mtr – with 600T crane

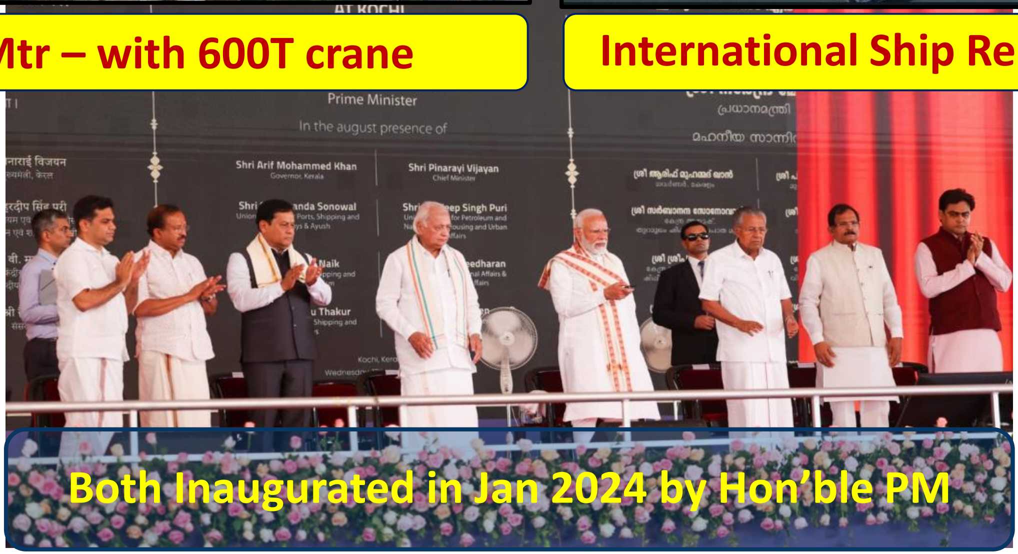
- Capable of Building and Repairing Large Vessels
- SuexMax/ Capesize and Aircraft Carriers
- Can dock Jack Up Rigs



Rs.970 Crs

International Ship Repair Facility – with 6000 T Shiplift

- Capable of Repairing Ships upto 130m length
- Naval, Offshore and Coastal vessels
- 82 Ships per Year



Both Inaugurated in Jan 2024 by Hon'ble PM

Shipbuilding

Naval vessels – Built till present

Technology Demo. Vessel for DRDO

Fast Patrol Vessels for Coast Guard

BSF Floating Border Outpost Vessels

DIMENSIONS

262 M	62 M	59 M
Length	Width	Height

43,000 Tonnes
Displacement

- ✓ Delivered on July 28, 2022
- ✓ Commissioned and dedicated to the nation on Sep 02, 2022 by Shri Narendra Modi, the Hon'ble Prime Minister of India

Indigenous Aircraft Carrier INS Vikrant

20 Vessels for Coast Guard

9 Vessels for BSF

1 Advanced Vessel for DRDO

Commercial & Offshore Portfolio

Passenger Vessels

Hydrogen Fuel Cell Feeder Container

Bulk Carriers

Oil Tankers

Hopper Suction Dredger

Zero Emission Autonomous Cargo Ferries

Short Sea Vessels

Platform Supply Vessels

Geo Technical Research Vessels

Anchor Handling Vessels

Buoy Tender Vessels

CSOV/SOV

Defence Portfolio

Indigenous Aircraft Carrier

Anti-Submarine Warfare SW Corvettes

Next Generation Missile Vessels

Technology Demonstration Vessel

Floating Border Outposts

Fast Patrol Vessels

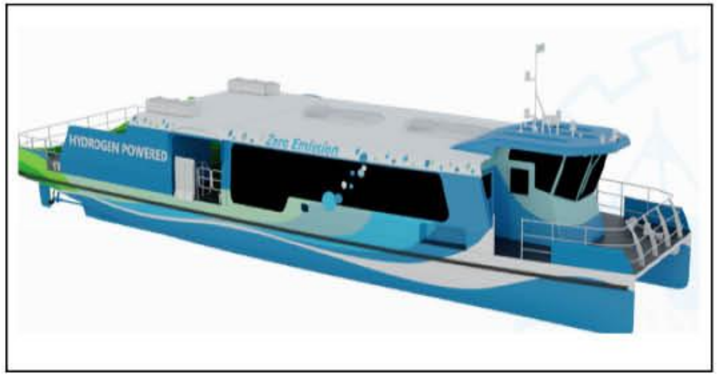
COCHIN SHIPYARD LIMITED
A GOVERNMENT OF INDIA ENTERPRISE
A MINIRATNA COMPANY UNDER
THE MINISTRY OF PORTS, SHIPPING AND WATERWAYS

Current Projects

Fuel Cell Feeder Container

Short Sea Vessels

Commissioning/Service Operations Vessels



Electric/ Fuel Cell Boats

Harbour Tug Boats

ASW Corvettes/NGMV

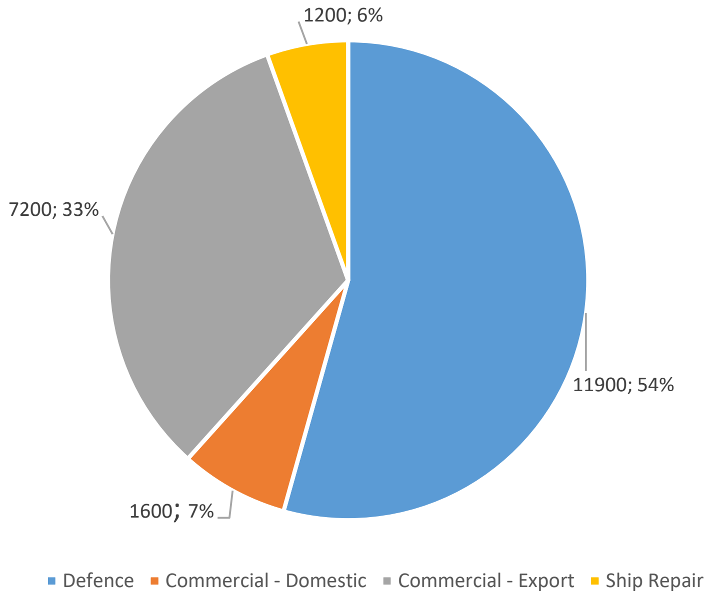
Order Book Position – Rs. 21,900 Crs. (Approx.)

(Rs. Crore)

Sl. No.	Project Category	Total No. of Vessels	Order Value*
1.	Defence	11	11,900
2.	Commercial - Domestic	36	1,600
3.	Commercial - Export	31	7,200
	TOTAL	78	20,700

*The order value given in the above table is the balance amount of orders to be recognised.

Segment-wise Orderbook (Rs. in Crs.)



Ship Repair Orders – Rs. 1,200 Crs. (Approx.)

Declared L1 for 5 Next Generation Survey Vessels for the Indian Navy – Value ~Rs. 5,000 Crs.

Order Book Execution Status

Design & Engg. Stage	Hull Fabrication Stage	Advanced Stage
31	30	17

Quality Framework

Engineered to International Standards

Integrated Management System

ISO 9001:2015 (Quality Management)

ISO 14001:2015 (Environmental Management)

ISO 45001:2018 (Occupational Health & Safety Management)

ISO 27001:2022 (Information Security Management System)

ISO 50001:2018 (Energy Management System)

GreenCo : Gold Rated Green Certification

Ship Repair

Ship Repair

- Abt. **45% market share** in India
- **5 dedicated Ship Repair Units** pan India
- Active in Commercial and Defense Segments
- Only yard undertaking Aircraft Carrier Repairs in India
- **Long term Maintenance & Life Cycle Support** to marine assets of the Lakshadweep and A&N

In FY26 – Handled 163 Projects with a turnover abt. Rs. 1,656 Crs.

CURRENT ORDERBOOK – Rs. 1,200 Crs.

Shiprepair Capacity Enhancement

SR Clusters

SHIP REPAIR – KOCHI CLUSTER

JV with DDW, Dubai, a DP World Company

- **Capex invested Phase-I - Rs. 970 Cr**
  (6000T Shiplift and 6 Workstations Capacity to repair 82 Medium size ships/ year)
- **Estimated Capex Phase-II - Rs. 1500 Cr**
  (Planned with Additional 10 Workstations. Additional Capacity to repair abt. 100 Medium size ships/ year)

Kochi Ship Repair Cluster

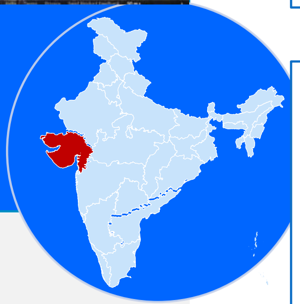
Formation of JV with DDW, Dubai, a DP World Company

- Purpose: to operate, consolidate and expand ISRF targeting both regional and global maritime demand, thereby enabling growth and development within the Indian maritime sector.
- CSL Board approval obtained on Sep 09, 2026.
- Agreements finalised and JV Agreement proposed to be signed on Sep 11, 2026.
- JV Co. to be floated with 50:50 equity participation.
- DDW to have operational control of the JV Co.
- JV Co. Board to have 5 Directors (DDW – 3 and CSL – 2).
- ISRF to the transferred to the JV Co. at Rs. 1,800 Cr. CSL to receive consideration in Cash (Rs. 900 Cr.; 50%) and Equity Shares (Rs. 900 Cr.; 50%).
- CSL is in the process of obtaining necessary approvals viz., Cochin Port Authority, MoPSW, DIPAM and the Shareholders.
- The proposal is expected to be implemented before this financial year end.

SHIP REPAIR – GUJARAT CLUSTER (VADINAR)

Leveraging natural depth of 14m and proximity to Mundra/ Kandla

Vadinar Ship Repair Cluster



- CCEA approval received in May 2026
- Environment clearance underway
- 36 months post Environ. Clearance

▪ Civil infra by DPA	- Rs 650 Cr
▪ Floating dry docks and infra by CSL *(2 large (300/250m) FDD's + Cranes etc.)*	- Rs 920 Cr
▪ Total CAPEX at Vadinar	- Rs 1570 Cr

- Collaborative project between DPA (Kandla Port) and CSL
  - 5 Acres Land/ Civil infra developed by DPA and leased to CSL
  - Floating docks and Cranes/ equipment by CSL
  - Abt 60 Acres in Vadinar for cluster development
  - Jamnagar/ Rajkot based subcontractors/ workshops
- Repairs of abt. 40 Large ships/ year.
- Benchmarked with global ship repair clusters. MOU signed with DP World, UAE on 08 April 2025, discussions underway.

Emerging Investment Opportunities

Brownfield Expansions: Adding additional delivery of upto 150,000 CGT

	Project	Timeline	Total next 5 years (2025-30)
New Large Shipbuilding Infra	Block Fabrication facility	2026-2030	**Rs. 4100 Crs.**
	Additional infra at CSL	2026-2030	
New Shiprepair Clusters	Kochi	2026-2029	**Rs. 2420 Crs.**
	Vadinar	2027-2028	

Other key investment proposals

Investing in Marine Electrification Technologies: JV Agreement entered with HBL in March 2026

Purpose: Developing electric mobility technology and energy storage solutions in the maritime space.

Present Status: JV Company formed in June 2026.

Acquiring Stake in an Overseas Ship Design Company: 23% stake in Conoship International Holding B.V., Netherlands

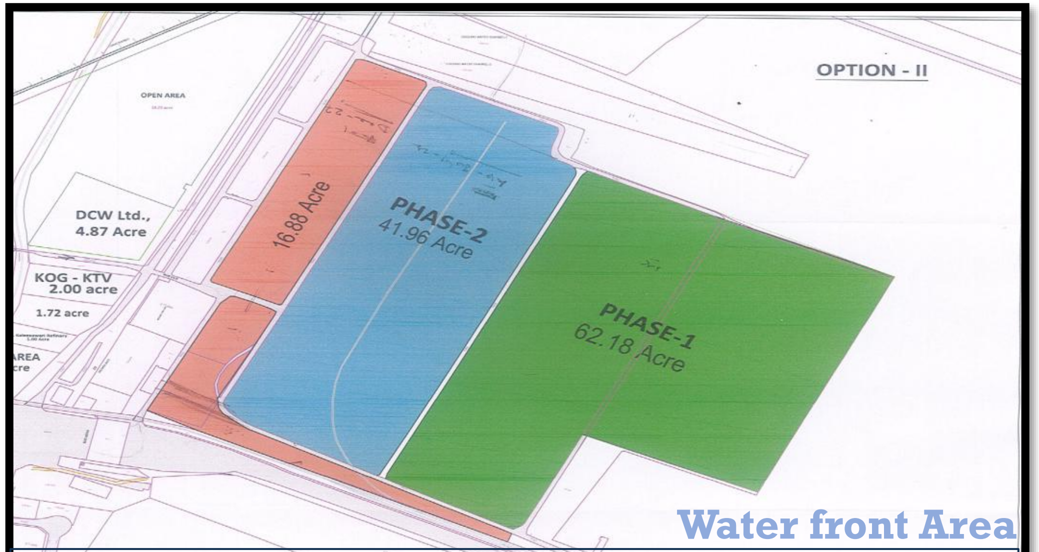
Purpose: To tap the business opportunities in coastal shipping and inland waterways, India and abroad especially Europe.

Present Status: Approvals completed. Acquisition under progress.

CSL TUTICORIN HYBRID SHIPYARD

VOCPA TUTICORIN – E-Tender cum E-Auction

- **Total 110.14 Acres Land & 17.29 Acres Water Front**
  - ❑ **Phase 1 – 62.18 Acres by Sep 2026**
  - ❑ **Phase 2 – 41.96 Acres by Apr 2027**
  - ❑ **Phase 3 – 6.00 Acres by Dec 2027**
- **Payment made: Rs. 280 Crs. (Excl. tax)**
- **Allotment letter received.**
- **Possession and lease agreement to follow.**



Proposed Phase wise allotment PLAN

Proposal from VOCPA for phase wise allotment of land.

- ❑ Phase 1 - 62.18 Acres by Sep 2026
- ❑ Phase 2 - 41.96 Acres by Apr 2027
- ❑ Phase 3 - 6.00 Acres by Dec 2027

Shipbuilding

Ship Repair

Offshore Fabrication

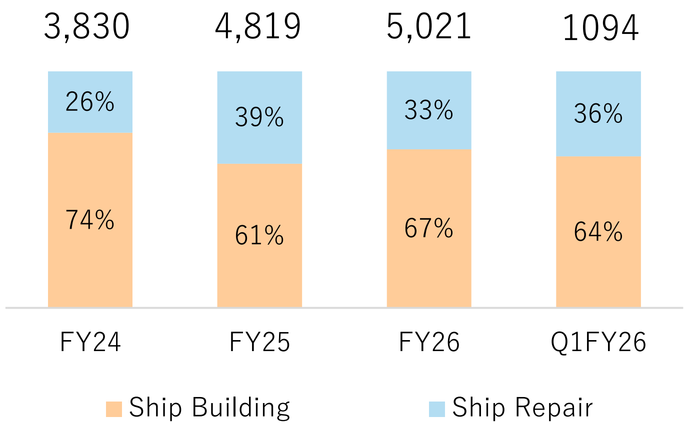
Financial Performance

COCHIN SHIPYARD LIMITED
A GOVERNMENT OF INDIA ENTERPRISE
A MINIRATNA COMPANY UNDER
THE MINISTRY OF PORTS, SHIPPING AND WATERWAYS

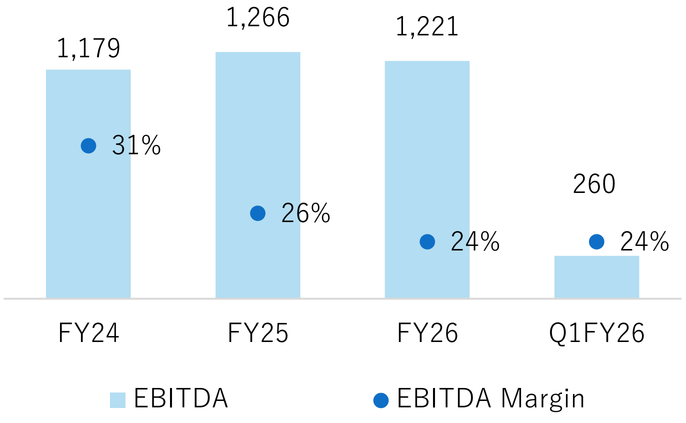
Key Financial Parameters

All figures in INR crores unless stated otherwise

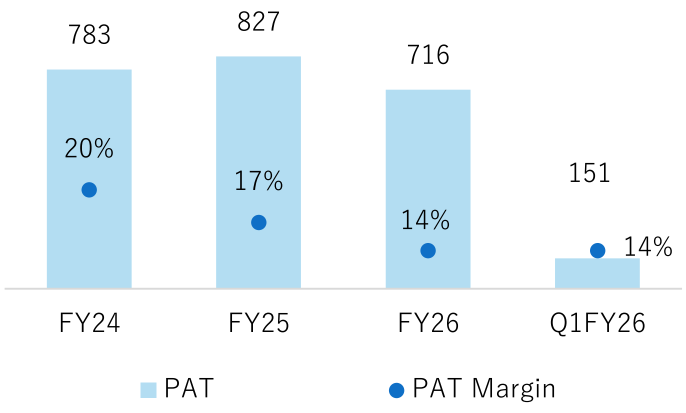
Revenue



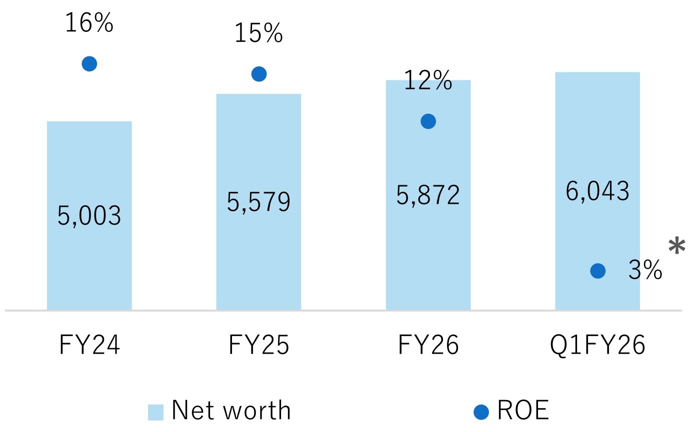
EBITDA & Margin



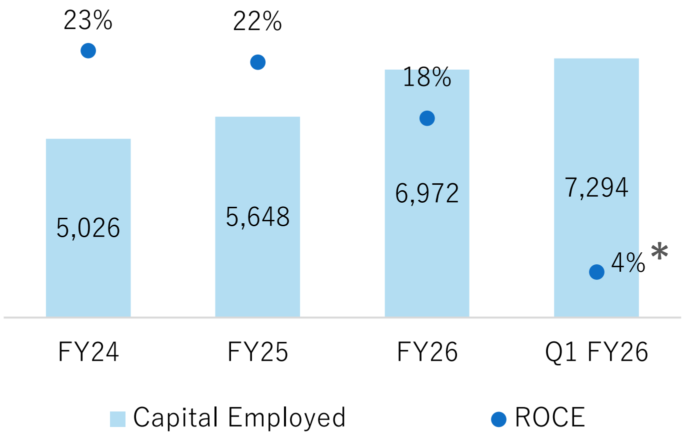
PAT & Margin



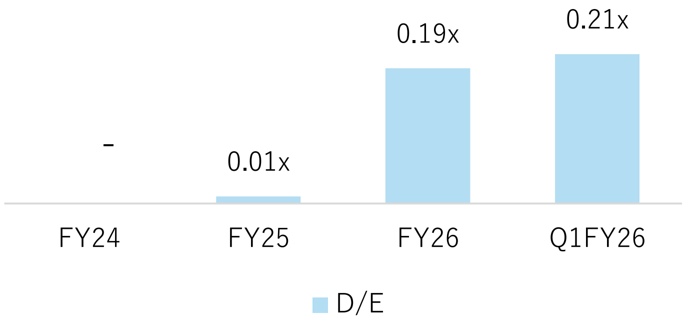
Net worth & ROE



Capital Employed & ROCE



D / E



* Not annualized

Thank You