www.ashokarefineries.com
Email: arlraipur@yahoo.com

ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947
CIN NO: L15143CT1991PLC006678

REF: ARL/BSE/2026-27/18 13th August, 2026

The BSE Limited
Corporate Relationship Department
P. J. Towers, 25thFloor, Dalal Street,
Mumbai (Maharashtra) 400 001

Sub: Outcome under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In furtherance to the intimation dated **08.08.2026** and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., on **Thursday, 13th August 2026**, inter-alia, considered and approved:

1) ***Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2026 together with Auditors' Limited Review Report of the Statutory Auditor(s) in terms of Regulation 33 of SEBI LODR Regulations.***
   The same were also reviewed by the Audit Committee at its meeting held today. A copy of the aforesaid Un-Audited Financial Results along with Auditors' Limited Review Report with unmodified opinions on the aforesaid Un-Audited Financial Results is enclosed herewith as ***Annexure-I.***

2) ***Re-appointment of Internal Auditor for the Financial Year 2026-27.***
   The Board of Directors considered and approved the re-appointment of M/s Suraj Rajput & Co., Chartered Accountants (FRN: 028362C), as the Internal Auditor of the Company for the Financial Year 2026-27, pursuant to the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder. The details as required under Regulation 30 are furnished in the ***Annexure-II.***

3) ***Re-appointment of Independent Director for the second term of 5 years.***
   The Board of directors considered and approved the Re-appointment of Mr. Aditya Sharma (DIN - 08718848), as an independent director for the second term of 5 (five) years with effect from 13.08.2026 to 12.08.2031, subject to the approval of shareholders at the ensuing AGM. The details as required under Regulation 30 are furnished in the ***ANNEXURE-II.***

   It may be noted that Aditya Sharma has no relationship with any member of the board of directors and meets all the criteria for being appointed as an independent director under applicable laws including circulars issued by the stock exchanges from time to time.

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, has been obtained that he is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The meeting of the Board of Directors commenced at ***03:00 P.M.*** *and concluded at* ***3:50 P.M.***

This is for your kind information and record.

Yours faithfully,
For, Ashoka Refineries Limited

ASHOKA REFINERIES LTD. RAIPUR

Garima

(Garima Mogha)
Company Secretary & Compliance Officer
M. No.: A66541

Garima Mogha Digitally signed by Garima Mogha Date: 2026.08.13 16:13:15 +05'30'

Encl: As stated above

Annexure - I

ASHOKA REFINERIES LIMITED

CIN NO: L15143CT1991PLC006678

Regd. Off. :- 408, Wallfort Ozone, Fafadih Chowk, Raipur-492001

Website: www.ashokarefineries.com Email: arlraipur@yahoo.com , Phone No. -0771-4030947

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

(Rs in Lakhs except EPS)

S.NO	Particulars		Quarter ended			Year ended
			30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
			Unaudited	Audited	Unaudited	Audited
I	INCOME					
	a) Revenue from operations		0.81	0.84	-	3.64
	b) Other income		-	-	-	-
	Total Income from Operations	I+II	**0.81**	0.84	-	3.64
II	**EXPENSES**					
	a. Cost of materials consumed		-	-	-	-
	b. Purchase of Stock in trade		0.76	0.78	0.27	3.35
	b. Changes in inventories of finished goods		-	-	(0.27)	-
	c. Excise duty on sale of products		-	-	-	-
	d. Employees benefits expenses		2.34	2.34	2.73	9.45
	e. Finance costs		0.00	0.01	0.01	0.02
	f. Depreciation and amortisation expenses		-	-	-	-
	g. Other Expenses		1.61	1.85	0.96	6.32
	Total expenses (a+b+c+d+e+f+g)	IV	**4.71**	**4.98**	**3.71**	**19.14**
III	**Profit/Loss before exceptional items and tax**	(III-IV)	(3.90)	(4.14)	(3.71)	(15.50)
IV	**Exceptional items**		-	-	-	-
V	**Profit/Loss before and tax**	V-VI	**(3.90)**	**-4.14**	**(3.71)**	**(15.50)**
VI	**Tax Expense**					
	a) Current Tax		-	-	-	-
	Less: Mat Credit Entitlement			-		-
	b) Deffered Tax		-	-	-	-
	c) Prior Period Tax		-	-	-	-
VII	**Profit/(loss) for the period**	VII-VIII	**(3.90)**	**-4.14**	**(3.71)**	**(15.50)**
VIII	**Other comprehensive income**					
	A. (i) Items that will not be reclassified to profit and loss:		-	3.28	-	3.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-0.96	-	(0.96)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
IX	**Total Comprehensive Income for the period** [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	(3.90)	(1.82)	(3.71)	(13.18)
X	**Paid-up Share Capital (par value Rs. 10/- each fully paid up)**		**340.19**	**340.19**	**340.19**	**340.19**
XI	**Reserve excluding Revaluation reserves as per Balance sheet of Previous accounting year**		-		-	
XII	**Earnings per equity share (Par value Rs. 10 each)**					
	i) Basic		(0.11)	(0.05)	(0.11)	(0.39)
	ii) Diluted		(0.11)	(0.05)	(0.11)	(0.39)

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED

RAIPUR

HIFZUL RAHIM
Managing Director
DIN: 08491854

Place: Raipur
Date: 13.08.2026

Notes :-	
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13.08.2026
2	The statutory auditors of the Company have reviewed unaudited financial results for the quarter ended June, 2026. An unqualified report has been issued by them thereon. The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The above audited financial results prepared in "accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND- AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016. Management is of the opinion that it is appropriate to recognise/de-recognise Deffered Tax (Assets)/Liabilities on a half-yearly basis.

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED

RAIPUR

HIFZUL RAHIM
Managing Director
DIN: 08491854

Place: Raipur
Date: 13.08.2026

BATRA DEEPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO. 5, 1ST FLOOR ASHIRWAD BHAWAN BYRON BAZAR , RAIPUR (C.G.)
Ph No. 0771-2281180, Mobile No. 94255-02407, E-MAIL – vidhanca@yahoo.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended

Review Report to
The Board of Directors
Ashoka Refineries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ashoka Refineries Limited** (the "Company") for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

BATRA DEEPAK & ASSOCIATES
CHARTERED ACCOUNTANTS
RAIPUR (C.G.)

BATRA DEEPAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO. 5, 1ST FLOOR ASHIRWAD BHAWAN BYRON BAZAR , RAIPUR (C.G.)
Ph No. 0771-2281180, Mobile No. 94255-02407, E-MAIL – vidhanca@yahoo.co.in

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Batra Deepak & Associates
Chartered Accountants

BATRA DEEPAK & ASSOCIATES CHARTERED ACCOUNTANTS RAIPUR (C.G.)

(Vidhan Chandra Srivastava)
Partner
Membership No. 73712
Firm Reg. No.: 005408C
Date:13.08.2026
Place: Raipur
UDIN:- 26073712UUUMPZ4008

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ASHOKA REFINERIES LIMITED

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ANNEXURE-II

Particulars relating to Re-appointment of Internal Auditor and Independent Director.

S. NO.	PARTICULARS	INTERNAL AUDITOR	INDEPENDENT DIRECTOR
		M/s. Suraj Rajput & Co, Practicing Chartered Accountant	**Mr. Aditya Sharma**
1.	**Reason for change viz. appointment, resignation, removal, death or otherwise;**	Re-Appointment of M/s Suraj Rajput & Co, Chartered Accountants as Internal Auditor pursuant to Section 138 of the Companies Act, 2013.	Re-appointment of Mr. Aditya Sharma (DIN - 08718848), as an independent director for the second term of 5 (five) years with effect from 13.08.2026, subject to the approval of shareholders at the ensuing AGM.
2.	**Date of appointment/cessation (as applicable)**	Appointed w.e.f. 13.08.2026 to conduct the internal audit of the company for F.Y 2026-27.	Appointed w.e.f. 13.08.2026.
3.	**Brief profile (in case of appointment)**	**Name of Firm:** M/s Suraj Rajput & Co. **Add:** A-24, Jyoti Vihar, Khamtarai, Bilaspur (C.G) 495001 **Email:** surajrajput05@gmail.com **Brief:** CA Suraj Rajput is Member of The Institute of Chartered Accountant of India (ICAI) having Specialisation and good working experience and proficiency in the matters related to taxation, and various other business laws.	He is a Bachelor of Engineering (B.E.) in Mechanical Engineering with extensive knowledge and experience in Plant & Machinery and allied equipment. He possesses a sound understanding of technical and operational aspects of plant and machinery, including their management, maintenance and effective utilisation. He also has a good understanding of finance, business management and commercial matters, enabling him to contribute effectively to strategic decision-making and overall business operations. His combination of technical expertise, financial acumen and managerial understanding provides valuable insight into the Company's operational and strategic affairs.
4.	**Terms of appointment**:	One Year i.e. F.Y 2026-27	5 Years w.e.f 13.08.2026
5..	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable	He is not Related to any Director.