CARAVELA®
BEACH RESORT
VARCA, GOA

September 22, 2026

To,

BSE Limited
Corporate Compliance Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code – **523269**

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Proceedings of 39th Annual General Meeting (AGM) of the Company held on Tuesday, September 22, 2026 at 2:00 pm.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the **39th Annual General Meeting ("AGM")** of the Members of the Company held on **Tuesday, September 22, 2026 at 2:00 pm,** conducted through Video Conferencing ('VC')/ other Audio-Visual Means ('OAVM') and **concluded at 3.18 pm**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**

MILIND SUBODH NIGAM

Digitally signed by MILIND SUBODH NIGAM
Date: 2026.09.23 13:17:21 +05'30'

Milind Nigam
Company Secretary & Compliance Officer
Membership No. A29203

Encl.: As above

PROCEEDINGS OF THE 39th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 22, 2026

Date and time of the meeting:

The **39th Annual General Meeting ("AGM")** of the members of the Company was held on **Tuesday, September 22, 2026 at 2:00 pm through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM')** without physical presence of the Members at a common venue, in compliance with the various circulars issued by the Ministry of Corporate Affairs (''MCA'') and the Securities and Exchange Board of India from time to time in this regard to transact the business as set out in the Notice of the 39th AGM dated 14th August, 2026..

The meeting commenced at **2:00 pm** and concluded at **3.18 pm.**

The following persons were present at the meeting:

Directors and Key Managerial Personnel ('KMP'):

1.	Mr. Sunder G. Advani	-	Chairman & Managing Director
2.	Mr. Haresh Advani	-	Executive Director
3.	Mr. Prahlad Advani	-	Whole-Time Director & CEO
4.	Mr. Anil Harish	-	Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee of the Company
5.	Mr. Satyan Israni	-	Independent Director
6.	Mr. Vinay Chauhan	-	Independent Director
7.	Mrs. Menaka Advani	-	Non-Executive Director and Chairperson of Stakeholders' Relationship Committee and CSR Committee of the Company
8.	Mrs. Nina Advani	-	Non-Executive Director
9.	Mr. Milind Nigam	-	Company Secretary & Compliance Officer
10.	Mr. Ajay G. Vichare	-	Chief Financial Officer

Other Representatives:

1.	Mr. Arun Verma	-	Partner, M/s. J. G. Verma & Associates, Chartered Accountants - Statutory Auditors of the Company.
2.	Mr. Avinash Bagul	-	Partner, M/s. BNP & Associates, Company Secretaries, Secretarial Auditors of the Company & Scrutinizer for the meeting
3.	CS Manish Baldeva	-	Proprietor, M/s. M Baldeva Associates, Company Secretaries, Secretarial Consultant.

Quorum of the Meeting:
54 members attended the AGM through VC / OAVM.

Brief Proceedings:

Mr. Milind Nigam welcomed the members present and other dignitaries and introduced the Board Members, Key Managerial Personnel and Auditors present in the meeting through VC / OAVM to the meeting.

He further stated that the registered office of the Company situated at **18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021** shall be deemed venue for this **39th AGM** and proceedings of the 39th AGM shall be deemed to be made here at.

He also informed the meeting that:

- The Notice convening the 39th AGM and the Annual Report containing the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, along with Board of Directors' Report and Auditors' Report thereon and relevant annexures have been circulated to the members of the Company within the statutory time period;

- The meeting is being held through video conference in accordance with the circulars issued by the MCA, and the participation of members through the video conferencing system is reckoned for the purpose of ascertaining the quorum as per the circulars issued by the MCA and Section 103 of the Companies Act, 2013.

- The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements as maintained under Sections 170 and 189 of the Companies Act, 2013, respectively and other documents are made available for inspection to the members who have requested, if any.

- As per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings (SS-2) issued by the ICSI, the Company had provided remote e-voting facility to its members to vote on the matters to be transacted at the 39th AGM through National Securities Depository Limited ('NSDL') and that remote e-voting was started from Saturday, September 19, 2026 (9:00 hrs.) and ended on Monday, September 21, 2026 (17:00 hrs.).

- Further, to facilitate voting during the 39th AGM, the members present in the AGM and who did not cast their vote through the remote e-voting facility will have an opportunity to cast their votes through the e-voting system provided by the NSDL made available during the meeting and till 15 minutes after the conclusion of the 39th AGM.

- Mr. Avinash Bagul, Partner, M/s. BNP & Associates, Company Secretaries, was appointed as Scrutinizer to scrutinise the e-voting process fairly and transparently.

Mr. Sunder G. Advani, Chairman and Managing Director of the Company, chaired the meeting.

Mr. Sunder G. Advani welcomed everyone attending the 39th AGM of the members of Advani Hotels & Resorts (India) Limited.

As the requisite quorum was present, the Chairman called the meeting to order.

Mr. Sunder G. Advani, Chairman and Managing Director, briefed the members present at the meeting about the progress and achievements of the Company during the Financial Year 2025-26. With the permission of the members present, the notice of the AGM was taken as read.

The Chairman further stated that:

- Since the Statutory Auditors' Report does not contain any qualifications, reservations, adverse remarks or disclaimer, it is not required to be read in the meeting.
- The Secretarial Auditors' report is given on pages 116 to 119, which he hoped shareholders must have read by that time

Brief details of items deliberated:
The following items of business as set out in the Notice of 39th AGM were transacted at the meeting:

ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Directors and Auditors thereon.
   This was an Ordinary Resolution.

2. Noting of Interim Dividends paid viz. 1st Interim Dividend of ₹ 1/- per Equity Share being 50% of the paid-up Equity Share Capital of the Company, on January 23, 2026, and 2nd Interim Dividend of ₹ 0.80 per Equity Share, being 40% of the paid–up Equity Share Capital of the Company on May 23, 2026, for the Financial Year ended March 31, 2026.
   This was an Ordinary Resolution.

3. Appointment of a director in place of Mr. Haresh G. Advani (DIN: 00001358), who retired by rotation and being eligible, offered himself for re-appointment.
   This was an Ordinary Resolution.

Since Mr. Sunder G. Advani was interested in the next agenda items Nos. 4 & 5 of the Notice, he vacated the Chair and requested Mr. Anil Harish, Independent Director, to Chair and proceed with agenda items Nos. 4 & 5. Accordingly, Mr. Anil Harish, Independent Director, chaired the meeting for the agenda items Nos. 4 & 5.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Prahlad S. Advani (DIN: 06943762) as Whole-Time Director and the Chief Executive Officer of the Company for a further period of 5 (five) years commencing from August 1, 2027, up to and inclusive of July 31, 2032.
   This was an Ordinary Resolution.

5. Approval of the remuneration payable to Mr. Prahlad S. Advani (DIN: 06943762) as Whole Time Director and the Chief Executive Officer of the Company for a period of 5 (five) years from August 1, 2027, to July 31, 2032.
   This was an Ordinary Resolution.

Upon completion of the 5th (fifth) Agenda, Mr. Sunder G. Advani, Chairman and Managing Director, re-occupied the Chair.

The Chairman then invited the Members to express their views, give suggestions and make enquiries. Some members spoke and raised certain queries regarding the working of the Company. Mr. Sunder G. Advani, Chairman and Managing Director, then responded to all the queries raised and clarifications sought by the Members during the meeting and queries received from them through e-mail.

Declaration of Voting Results:

Mr. Sunder G. Advani, Chairman and Managing Director, thanked the Members and other dignitaries present in the meeting and informed the Members present that the consolidated results of the remote e-voting and e-voting during & within 15 minutes from the conclusion of the 39th AGM will be declared within 2 working days from the conclusion of the meeting and will be displayed at the **Registered Office of the Company situated at 18A & 18B, Jolly Maker Chambers - II, Nariman Point, Mumbai - 400021**. The same will also be available on the Company's website www.caravelabeachresortgoa.com and on the website of NSDL and will be communicated to the BSE Limited and the National Stock Exchange of India Limited, where the shares of the Company are listed.

The meeting concluded with a vote of thanks to the Chair.

For **Advani Hotels & Resorts (India) Limited**

MILIND SUBODH NIGAM

Digitally signed by MILIND SUBODH NIGAM
Date: 2026.09.23 13:17:47 +05'30'

Milind Nigam
Company Secretary & Compliance Officer
Membership No. A29203

Address: 18A & 18B, Jolly Maker Chambers – II,
Nariman Point, Mumbai - 400021