November 04, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 513307

To,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G, Bandra Kurla
Complex (E), Mumbai- 400051.
Symbol: BELDING

Sub.: Investor Presentation

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the Investor Presentation on performance of the Company for the quarter and half year ended September 30, 2026.

Kindly take the same on record.

Yours faithfully,
For Belding India Limited

PRASANNA PRASHANT JAGTAP
Digitally signed by PRASANNA PRASHANT JAGTAP
Date: 2026.11.04 03:41:54 +05'30'

Prasanna Prashant Jagtap
Company Secretary and Compliance Officer

Encl: As above

BELDING

Redefining Engineering



Investor Presentation

Engineering India's Digital, Energy and Security Infrastructure

November 2026

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01. Company Overview

02. Recent Business Updates

03. Manufacturing Infrastructure & Capabilities

04. Our Businesses & Market Opportunity

05. ESG & Stakeholder Engagement:

Safe Harbor Statement

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Building a Self-Reliant Infrastructure Platform for India's Next Growth Phase

India's digital infrastructure landscape is entering a transformative phase, driven by rapid digitalisation, cloud adoption, artificial intelligence, and the exponential growth in data consumption. Data Centres are becoming critical infrastructure for the country's digital economy, making reliability, energy efficiency, scalability and speed of deployment increasingly important. The emergence of Edge Data Centres and modular infrastructure is further reshaping the sector by enabling decentralised, flexible and rapidly deployable digital infrastructure closer to end users.

As demand for digital infrastructure accelerates, the focus is shifting beyond data centre capacity towards building resilient, energy-efficient and sustainable infrastructure ecosystems. Integration of advanced engineering, efficient power management, Battery Energy Storage Systems (BESS) and indigenous manufacturing will play an increasingly important role in supporting the next generation of Data Centres.

At Belding India, we are contributing to this transformation through indigenous, end-to-end solutions across Data Centres, Edge and Modular Data Centres, BESS, and associated engineering and manufacturing capabilities. Our focus is on delivering integrated infrastructure solutions that enhance operational reliability, improve energy efficiency and enable faster deployment.

With the right policy and market framework, India has the opportunity to emerge as a global hub for next-generation digital infrastructure and advanced manufacturing. The convergence of digitalisation, engineering excellence, domestic manufacturing and clean energy will be instrumental in building a resilient, self-reliant and sustainable infrastructure ecosystem.

Mr. Umesh Sahay

Chairperson & Founder, Belding Group



01 Company Overview



Five Capability Platforms. One Integrated Belding Ecosystem.

Five specialised capability platforms connected through a common engineering and manufacturing backbone

BELDING
Redefining Engineering

Integrated engineering, precision manufacturing, system integration, testing and turnkey execution core

EDGE DATA CENTRE

Modular and edge data centres & EPC Solutions engineered to deliver Turnkey solutions driven by Make in India excellence

BATTERY & ENERGY STORAGE

Specialized End-to-end BESS systems, Hybrid BESS, modules, racks, containerized solutions & critical components for scalable energy infrastructure

ENGINEERING & MANUFACTURING

High-volume Precision Manufacturing for Critical Infrastructure Systems such as Engineered Metal Solutions, Racks, Enclosures, Cabinets And Fabrication

DEFENCE COMMUNICATION

Infrastructure for the Battlefield - Secure, Ultra-Low-Latency Computing, 5G Private Communication Network for Real-Time Decision Making & Tactical Data Superiority

SECURITY & SURVELLIENCE

Indigenous Security Technology Infrastructure AI-enabled X-ray baggage scanning, Cargo, vehicle inspection and advanced security screening systems

Five capability platforms • One company • An integrated manufacturing-led OEM

Belding is positioned to scale

Installed capabilities, an integrated operating model and exposure to high-growth infrastructure markets

One integrated Belding platform across Energy, Digital & Security Infrastructure

A common engineering and manufacturing backbone monetized across energy, digital and security infrastructure solutions

INDIGENOUS OEM/ODM

Integrated capabilities spanning product engineering, manufacturing and turnkey execution

ESTABLISHED ASSET BASE

Land, plant, automated production, surface treatment & testing infrastructure in place

END-TO-END CAPABILITIES

BESS, modular data centres, precision fabrication, defence and security systems

ONE ROOF MANUFACTURING ECOSYSTEM

Fabrication and integration capabilities improve localization, quality and delivery control

STRATEGIC MARKET EXPOSURE

Participation across energy storage, digital infrastructure, defence and security technology

PLATFORM FOR GROWTH

Installed capacity and multiple application areas support commercial scale-up

Belding combines a manufacturing-led model with diversified infrastructure applications and a shared route to scale

Belding India: An Integrated Infrastructure Manufacturing Platform

Installed infrastructure, manufacturing depth & execution capabilities supporting scale across energy, digital & security solutions

Capacity build to deliver

One of the Largest EDGE Data Centre Facility in India

3 GWh- expandable up to 10 GWh

Automated BESS assembly line

5,100 Containers Annually

BESS Container Capability

1,800 Baggage Scanners

Annual Capacity



The Growth Inflection — FY26 to FY27

Infrastructure Built, Capabilities Proven, Conversion Underway

FY26

Foundation

Infrastructure built;
BESS line commissioned; verticals integrated



Q1 FY27

Capability proven

Strong inbound interest, prototyping under way



Q2 FY27

Conversion begins

Order book building



Q3 FY27 & Beyond

The Inflection

Revenue starts scaling meaningfully



Leadership Driving Strategy and Execution

Combining strategic vision, technology expertise and financial stewardship to scale the business



Mr. Umesh Kumar Sahay
Chairperson & Founder

Mr. Umesh Kumar Sahay, a visionary first-generation entrepreneur, serves as the driving force behind the growth and success of the Group. Beginning his business journey at the young age of 18, he established Welken Electromechanical, specializing in manufacturing UPS inverters.

Known for his unwavering work ethic, fair and transparent dealings, social awareness, and deep customer empathy, He has fostered long-term relationships with stakeholders, laying a strong foundation for sustainable growth and success.



Mr. Abhishek Narbaria
Co-founder & Managing Director

Mr. Abhishek Narbaria has played a pivotal role in shaping the strategic vision of the company, working collaboratively to drive its growth and success. With a strong foundation in IT and administration, he brings operational efficiency and effectiveness to every aspect of the business.

His leadership and expertise have been instrumental in fostering innovation and resilience within the organization. He holds a master's degree in IT/Computer Applications, further reinforcing his technical acumen and strategic insight.



Mr. Nikhil Dilipbhai Bhuta
Director

Mr. Nikhil Dilipbhai Bhuta is a Chartered Accountant with 25+ years of entrepreneurial experience. As the Director of the Company, he has been with the Group since its inception, overseeing enabling functions and strategic initiatives.

His proactive approach and visionary leadership have significantly contributed to the Group's growth and forward-looking positioning. His diverse industry knowledge, coupled with a keen understanding of evolving market trends and a research-driven approach, enables him to identify emerging opportunities, and drive strategic decisions.

Independent Oversight Supporting Governance and Long-Term Growth

Bringing independent expertise across finance, risk, governance and strategic decision-making



Ms. Gayathri Srinivasan Iyer
Independent Director

Ms. Gayathri Srinivasan Iyer is an author, a Chartered Accountant, a Mentor and a Business Coach and Podcaster. She has been a Consulting entrepreneur for 25 years in taxation, budgeting, due diligence, and corporate strategy for more than 250 clients.

She has interviewed more than15
business owners who have spoken about their challenges and shared their solutions for the same.



Mr. Tarun Dinesh Agarwal
Independent Director

Mr. Tarun Dinesh Agarwal is an accomplished finance and strategy expert with over 36 years of experience. He is a Chartered Accountant, Company Secretary, and holds degrees in Commerce and Law, along with a PG Diploma in Foreign Exchange and Risk Management.

His expertise includes finance, strategic planning, corporate law, taxation, investments, risk management, project financing, and private equity.



Mr. Rajesh Chandrakant Vaishnav
Independent Director

Mr. Rajesh Chandrakant Vaishnav is a seasoned entrepreneur with over 27 years of business experience and is regarded as a pioneer in India's greeting card industry. He possesses extensive expertise in Indian company laws and has been actively involved in multiple mergers and amalgamations.

Over the past decade, he has been engaged in real estate development, including land plotting and residential projects spanning approximately 80 acres in and around Pune.

02 Recent Business Updates Demonstrating Market Recognition and Product Progress



IESW Coverage

Industry Recognition Strengthens Belding's Position as an Emerging BESS OEM











Recognizing its innovation and industry leadership, Belding India Limited was awarded with the Emerging BESS OEM Recognition at the 9th IESA Industry Excellence Awards. Mr. Umesh Sahay accepted the honor on behalf of the Company.

Hybrid BESS Launch

Expands the Energy-Storage Product Portfolio



Energy · 1 Min Read

Belding India launches indigenous hybrid battery storage system to cut diesel use in backup power

The Hybrid BESS is designed for diesel generator-based power systems and can reduce diesel consumption by 40-80 per cent, depending on the load profile.

ETManufacturing Desk • ETManufacturing
Updated On Jul 13, 2026 at 01:03 PM IST

NDTV Profit

- **Belding India** - Belding India Unveils Hybrid BESS to Accelerate India's Transition Towards Smarter, Cleaner and Reliable Power Solutions.

ENERGY & POWER

Belding India launches hybrid BESS at IESW 2026

The system is suitable for various industries, including data centres, hospitals, and telecom towers.

by **Staff Writer** | July 13, 2026 SHARE



"The launch of Hybrid BESS marks a significant milestone in the company's energy storage journey and reinforces its commitment to delivering sustainable, and innovative energy solutions that reduce dependence on conventional energy backup systems while supporting India's clean energy transition.

The future of energy lies in intelligent, efficient, and sustainable power management. Our Hybrid BESS is designed to help industries significantly reduce diesel dependency while ensuring uninterrupted, high-quality power for critical operations. This launch reflects Belding India's commitment to innovation, sustainability, and the Make in India vision, as we continue to develop next-generation energy solutions for India and global markets."



Mr. Umesh Kumar Sahay,
Chairperson & Founder
Belding Group

Market Access and Commercial Execution (1/2)

Strategic Developments Strengthening Belding’s Route to Market

Manufacturing Strength

OEM / ODM Platform

Design • Product Development • Product Integration

Established OEM / ODM & Advanced Manufacturing Capabilities

Combines precision engineering, advanced fabrication, product development and manufacturing capabilities under one integrated platform.

Enables flexible customer engagement through complete solution delivery, customized product development, sub-assemblies and contract manufacturing

Strengthening Belding's positioning as a manufacturing partner for both proprietary product requirements and customer-specific designs.

Market Expansion

Strategic Market Positioning

EDGE Data Centre • BESS • Global Contract Manufacturing

Focused Market Positioning & Global Commercial Reach

Strengthens Belding's focus on high-growth technology segments, particularly **EDGE Data Centre** and **Battery Energy Storage Systems**.

Expands its addressable opportunity across high-end engineering and specialized industrial products through contract manufacturing engagements.

Extends commercial outreach beyond the domestic market, targeting opportunities across the United States and Middle East.

CAPABILITY EXPANSION

Evolve acquisition

Security screening • inspection • AI imaging

Security technology capability

100% Acquisition of Evolve IT Solutions

Adds **baggage & parcel screening, cargo & vehicle, inspection & AI-enabled intelligent imaging** across 8+ critical-infrastructure end markets.

Expands Belding’s reach across airports, ports, metro rail, border security, defence, customs, logistics hubs and industrial facilities

Market Access and Commercial Execution (2/2)

Q2FY27 - Order book building and revenue recognition commenced

Prestigious Clientele

STERLING & WILSON

આપણી મેટ્રો

TATA GOTION

LINEAGE POWER

RE REPLUS

SWEGAN

CISF
PROTECTION & SECURITY
संरक्षण एवं सुरक्षा

भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS
Quality, Technology and Innovation

NATIONAL TECHNICAL RESEARCH ORGANISATION
GOVERNMENT OF INDIA

MPMETRO

SPML
INDIA LIMITED

CHENNAI METRO RAIL LIMITED

इंडियनऑयल
IndianOil

VERTIV.

ZYNTRA

03 Global Manufacturing Infrastructure & Capabilities



A Record-Breaking 11-Month Journey

From Greenfield Site to an Operational Integrated Facility in 11 Months

Month 1

Land Acquisition & Mobilization

9-acre greenfield hill and valley site secured
Planning, design & site mobilisation initiated



Month 2 - 5

Site Preparation

Complex terrain transformed into a construction-ready platform

64,000+ m^3 excavated and reused on-site;
2,330+ running feet of retaining walls up to 72 ft high constructed



Month 5 - 7

Built the Facility

Core manufacturing infrastructure takes shape

170,000 sq. ft. manufacturing facility and
30,000 sq. ft. administrative building developed



Month 7 - 10

Equipped and Integrated

Critical utilities and renewable-energy systems installed

MEP, substations, water, compressed air, fire safety and 2 MW solar infrastructure integrated



Month 11

Delivered

200,000+ sq. ft. integrated campus completed

STP, ETP, rainwater harvesting, EV-ready infrastructure and landscaped areas delivered

1+ acre landscape area with 1,548 plantations



A State-of-the-Art Manufacturing Facility

Modern manufacturing infrastructure built to support precision, quality and scalable execution



01

Floor View



03

Operational Floors



02

Admin Building

3 GWh BESS Assembly Capacity

Anchoring an integrated energy-storage platform



BESS Assembly Line



Robotic Automation



Solar Infrastructure



BESS

Advanced Engineering, Finishing and Testing Under One Roof

Advanced CNC capabilities supporting precision, repeatability and scalable production



CNC Fiber Laser Trumpf

Precision laser cutting of large-format sheet metal with exceptional speed and accuracy.



CNC Turret Punching Machine TruPunch 1000

High-speed punching of holes, slots, louvers, embosses, and formed sheet metal features.



CNC Press Break Machine TruBend 1100

High-accuracy bending of small and medium-sized sheet metal components.

Advanced Fabrication, Finishing and Testing Under One Roof

End-to-end surface preparation, protective finishing and testing for durable engineered solutions



IP Testing

Tests enclosure integrity for dust resistance, water protection, durability and compliance.



Paint Booth & Shot Blasting with Motorised Trolly

Surface Treatment & Testing Facilities

Paint Booth: Delivers dust-free painting, uniform coverage, colour consistency and quality finishes in a controlled environment.

Shot Blasting: Removes rust, cleans surfaces, improves adhesion & ensures uniform finish and durability.

04 Our Businesses & Market Opportunities

Five Capability Platforms Addressing High-Growth Infrastructure Markets



Digital infrastructure | Edge Data centres

Modular Data Centres Engineered for Faster, Localised Deployment



Turnkey EPC solutions driven by Make in India excellence

Engineering & manufacturing core — Delivering Advanced Infrastructure Through Engineering Excellence, Turnkey EPC Execution, Advanced Manufacturing Capabilities

1. **Turnkey delivery** — From design through commissioning, single point of accountability
2. **Modular & Containerized DC** — Factory-built, plug-and-play, up to **5 MW** per deployment
3. **Manufacturing scale** — **~1 MW** of containerized capacity **every 5-day** cycle
4. **Manufacturing Bays** — **14** parallel manufacturing bays.
5. **Applications** — across varied sectors such as Energy & Utilities, Telecom, Oil & Gas and Public Infrastructure

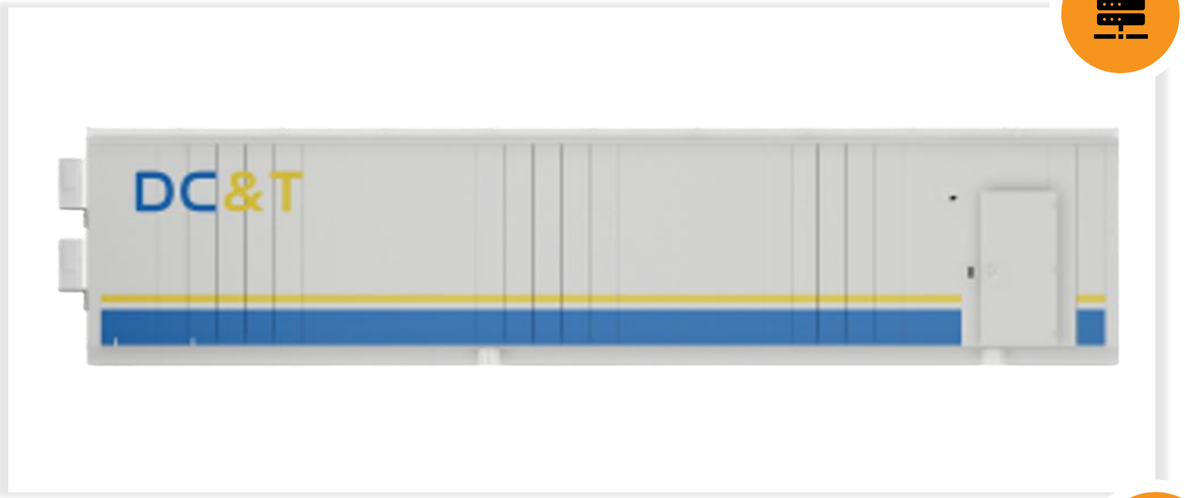
Prefab and Edge Data-Centre Solutions

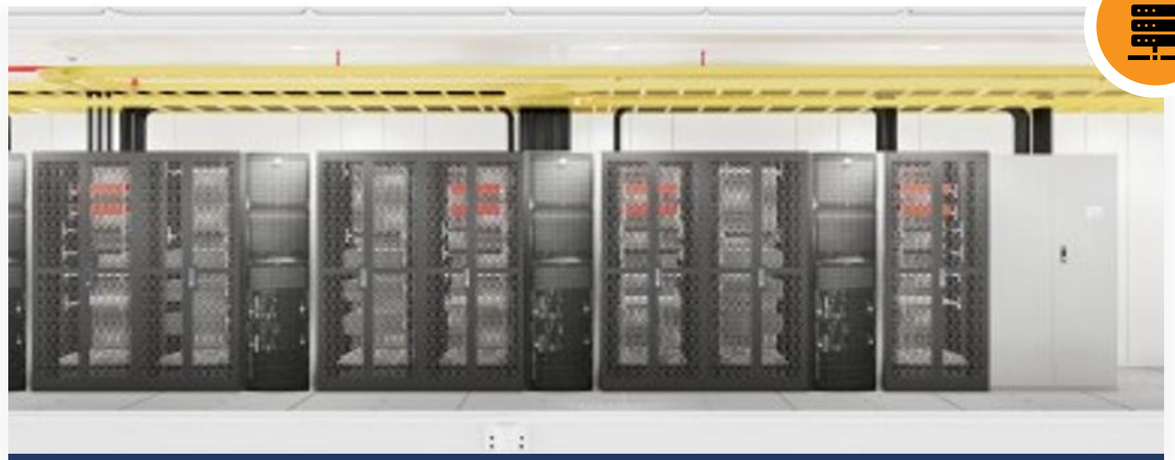
Modular infrastructure for diverse capacity requirements





Prefab Data Centre





Containerized EDC

India’s Digital Build-Out Expands the Full Data-Centre Value Chain

Rapid capacity expansion, competitive development costs & structural digital demand position India as a global data-centre hub

Full-chain opportunity: EPC | electrical | cooling | networking | power | security | FM

#6

Mumbai ranks 6th globally in under-construction DC capacity — ahead of London & Dublin

1,900 MW

India’s installed data centre capacity in FY26 — more than tripled since FY19

USD 90 Bn

FY35 value-chain opportunity

Emerging as the world's next-generation data centre hub

Powerful Structural Demand Drivers

Cloud Adoption

~USD 70 Bn cloud market by 2032 (20%+ CAGR)

AI & HPC

AI workloads to reach 55% of DC capacity by FY30

5G Rollout

518,000+ 5G towers accelerating edge deployment

Digital Economy

950M+ internet users generating 20% of global internet traffic

Data Localization & BFSI

DPDP Act & RBI rules, 630M+ daily UPI transactions

$6.64 / Watt

Mumbai construction cost — ~50% lower than Singapore & Tokyo

1.5 GW → 9–12 GW

Projected capacity expansion by 2031

Sources: KPMG – India Data Centre Opportunity (2026); Cushman & Wakefield – Global Data Centre Market Comparison; The Economic Times: Deloitte

Energy infrastructure | BESS

End-to-End BESS Capability: From Integration to Turnkey Deployment



Silent, reliable and deployable energy storage that works everywhere.

Full in-house OEM manufacturing, from cell integration to containerised deployment, supported by a 3 GWh automated line; only battery cells are imported

1. **Integrated Solutions —** Packs, modules, thermal management, BMS/EMS, fire suppression, and Belding's own bi-directional PCS IP

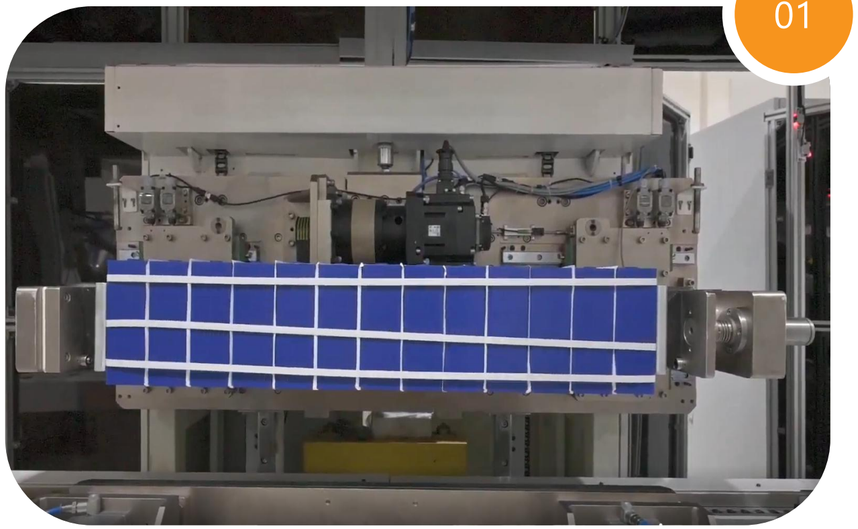
2. **Turnkey Product Solutions —** Complete turnkey systems, component-level supply of containers, racks & modules

3. **Deploys Across —** Renewables, grid modernization, microgrids, industrial loads, smart cities, genset replacement

250 KWh to 5 MWh per system and **≥90%** round-trip efficiency

From Components to Complete BESS Systems

A visual portfolio of configurable energy-storage solutions



01 **Component**
Battery Module



02 **Battery System**
Modular BESS



03 **Hybrid Solution**
Integrated enclosure



04 **Container Platform**
Grid-ready format

India BESS Market: India's Storage Transition Creates a Multi-Year Opportunity

Renewable growth, sovereign incentives & falling lithium-ion costs are closing the grid-balancing gap.

47 GW vs <1 GW

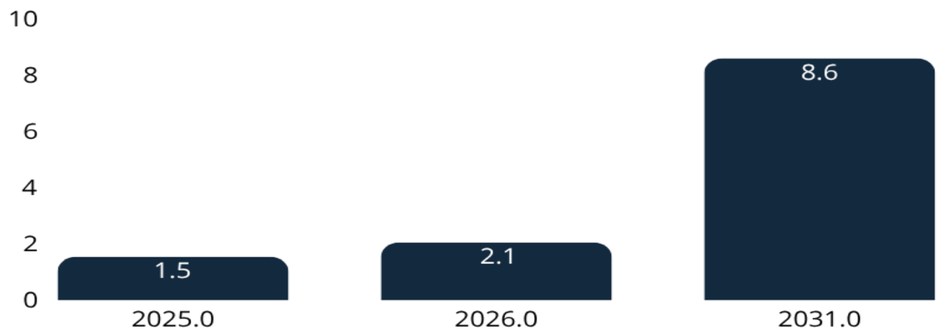
CEA-projected storage need by 2030, against installed grid-scale capacity in early 2024



USD 8.6bn
India market by 2031

33.2%
2026-31 CAGR

India BESS Market Size (USD Billion)



Policy Tailwinds

- **PLI support:** PLI pool of INR 18,100 crore for domestic cell manufacturing
- **Viability Gap Funding** up to 40% of standalone BESS capex
- **Rising Energy Storage Obligations** (ESOs) compel DISCOM procurement
- **Falling LFP pack prices improve storage economics:** LFP pack prices fell below USD 100/kWh in 2024 — levelized cost ~INR 5/kWh

By Battery Type

Lithium-ion dominance anchors the grid-scale shift

By Component

Software gains share as hardware commoditizes

By End-User

C&I arbitrage drives distributed adoption

Sources: Industry Estimates; Central Electricity Authority (CEA); Company & Regulatory Filings

Metafin: The Precision-Manufacturing Backbone of the Belding Platform

Engineered metal solutions enabling next-generation infrastructure



500+
Kiosks Delivered

15+
Years of Manufacturing Excellence

7+
Countries with installations

Product Portfolio

1. **AI & Data Center**
   High-density racks, enclosures, ODF and network racks
2. **Energy Storage Structures**
   Battery racks and containerised BESS enclosures
3. **Telecom Infrastructure**
   Cabinets and outdoor shelters
4. **Aviation Systems**
   Airport kiosks, e-gates and baggage infrastructure

In-House Manufacturing Depth Design › Laser processing › Fabrication › Finishing

Precision Engineering

Engineered Metal Solutions Across Digital, Energy and Security Solutions

01



Airport Kiosk

02



LT Panel

03



IT, Server & Networking Racks

04



Telecom Cabinets

India’s Manufacturing and Infrastructure Expansion Supports Fabrication Demand

Market Size, Segmentation & Growth Outlook, 2026–2031

India Market Size

$8.03B	$8.51B	$11.56B
Market size, 2025	Market size, 2026	Forecast size, 2031

6.32% CAGR (2026–2031). Growth is backed by a steel-capacity rebound (235 MT crude steel by Nov 2025, targeting 300 MT by 2030) and sustained public infrastructure capex.

Regional Snapshot (2025)

- Western India (Maharashtra, Gujarat, Goa) leads with ~32.88% revenue share — mill proximity, EPC yards & port logistics
- Southern India is the fastest-growing region at ~7.33% CAGR to 2031, driven by defence, shipbuilding & electronics clusters
- Northern & Eastern India carry steady base-load demand from rail, highways & steel-mill expansions

Segmentation — Leader Vs. Fastest-growing (To 2031)

By Service Type

34.28% Machining
Leader — share of 2025 revenue

7.34% Welding
Fastest-growing — CAGR — renewable & rail assembly

By Material

46.55% Carbon Steel
Leader — share of 2025 revenue

7.96% Aluminium
Fastest-growing — CAGR — renewable & rail assembly

By End-User Industry

35.88% Construction & Infra
Leader — share of 2025 revenue

8.18% Aerospace & Defence
Fastest-growing — CAGR — renewable & rail assembly

Key growth drivers: Renewable-energy OEM localization (wind towers, solar MMS) • Infrastructure super-cycle — Gati Shakti & NIP (FY26 capex ~$135.1B) • Defence offsets & indigenization (Rafale fuselage, AS9100/NADCAP adoption) • Data-center build-out (3.5–4.5 GW by 2030) • Green-steel procurement mandates from FY26

Source: Mordor Intelligence, India Metal Fabrication Market Report (updated Mar 2026)

Strategic Defence infrastructure

Mission-ready infrastructure and technology solutions for strategic applications



DEFENCE PLATFORM

An integrated platform combining edge data centres, ruggedised BESS, private 5G connectivity emerging UAS capability, energy resilience and secure connectivity.

1. **Edge Data Centres with Integrated BESS —** Ruggedised edge data centres integrated with modular BESS to provide resilient computing and power for remote, border and mission-critical operations.

2. **Private 5G —** Dedicated connectivity for mission-critical and remote environments

3. **Rapid Deployment —** Containerized, modular solutions engineered for faster mobilisation

3. **Indigenous Capability —** Scalable solutions designed for demanding operational conditions

APPLICATIONS • Defence establishments • Border locations • Remote operations • Disaster response • Telecom networks • Strategic infrastructure

Mission-Ready Systems Built for Rapid Deployment

Integrated aerial platforms and ruggedised infrastructure for field operations

BELDING
Redefining Engineering

AERIAL PLATFORMS

Rapidly deployable unmanned systems for surveillance, intelligence and mission support



Aeroeye
Surveillance Platform



Aerostrike
Precision Strike Platform



Aeroattack
Loitering Munition



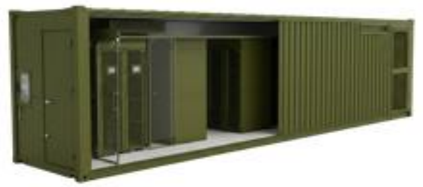
Aerointel
Intelligence & Reconnaissance

RUGGED INFRASTRUCTURE

Field-ready command, computing and data infrastructure engineered for demanding environments



Military-Grade Console
Command & Control



Military-Grade Edge Data Centre
Compute at the Edge



Military-Grade Container
Modular Deployment



Military-Grade Cabinet
Power & Environmental Control

RAPID DEPLOYMENT
Get operational faster

FIELD RELIABILITY
Engineered for tough environments

MODULAR CONFIGURATION
Scales with your mission

Slide for DC&T Defence Industry outlook

Market Size, Segmentation & Growth Outlook, 2026–2031

₹2.19 lakh cr
FY27 capital outlay **+21.8% YoY**

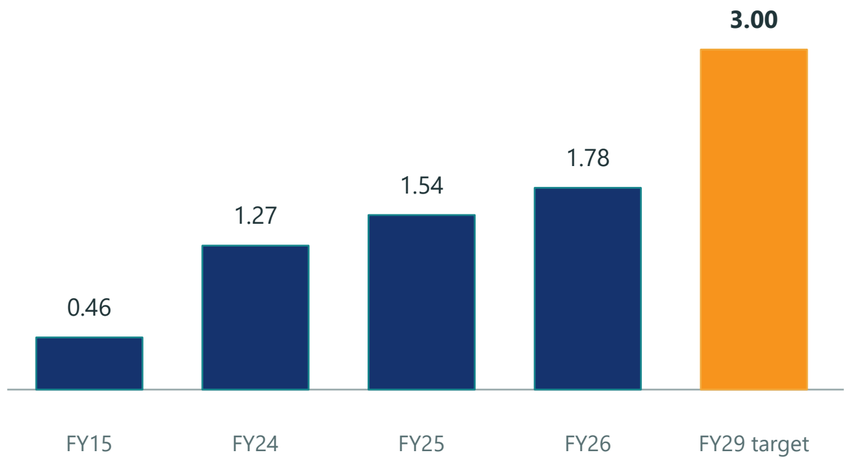
₹1.78 lakh cr
FY26 defence production **+15.6% YoY**

₹38,424 cr
FY26 defence exports **+62.7% YoY**

$1.9 bn
Military drone market by 2034 **13.8% CAGR**

Scale-up in domestic defence manufacturing

Defence production, ₹ lakh crore



6.5×
Production growth FY15 to FY29 target

75%
domestic share of FY27 modernisation budget

Why the backdrop matters for DC&T

01 Indigenisation tailwind

Domestic sourcing is prioritised across the modernisation budget, expanding the opportunity for Indian suppliers.

02 Drone demand accelerating

India's military drone market is projected to grow 2.8× to US$1.9 bn by 2034.

03 Exports gaining scale

FY26 defence exports rose 62.7%, demonstrating increasing global acceptance of Indian defence equipment.

FAVOURABLE STRUCTURAL DEMAND ENVIRONMENT

Source: Mordor Intelligence, India Metal Fabrication Market Report (updated Mar 2026)

Indigenous Security-Screening Technology for Critical Infrastructure

Integrated screening and inspection solutions for airports, transportation, defence, borders and industrial facilities



Redefining X-Ray Screening Through Indigenous Engineering

Indigenous manufacturing of advanced security screening and inspection systems. Its solutions cater to airports, critical infrastructure, industrial facilities and strategic applications, complementing the Group's growing presence in mission-critical

Strategic Capabilities

Security Screening Systems:
X-ray baggage scanners &
Dual-view X-ray systems

Intelligent Surveillance:
UVSS for perimeter, access control & border points

Cargo & vehicle inspection:
Cargo inspection systems & vehicle scanners

AI-Enabled Imaging:
3D imaging, AI-enabled inspection & screening software

Market Served

Critical Infrastructure-
Airports, Metro Rail &
Ports

Security & Defence
Border Security, Defence Installations & Customs

Industrial
Industrial Facilities

Logistics
Logistics Hubs, Cargo Terminals

A Comprehensive Inspection Portfolio

Integrated X-ray screening systems across fixed, mobile and specialised applications

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Redefining Engineering

BAGGAGE



3D Isometric X-Ray Baggage Scanners

BAGGAGE



Single View X-Ray Baggage Scanners

DENTAL



Dental X-Ray Systems (OraDect)

VEHICLE



Vehicle-Mounted X-Ray Scanners

BAGGAGE



Dual View X-Ray Baggage Scanners

VEHICLE



Truck X-Ray Scanning System

FIXED SCREENING • MOBILE INSPECTION • SPECIALISED IMAGING • END-TO-END PORTFOLIO

India's Infrastructure Build-out Expands Security-Technology

Large addressable markets supported by airport expansion, transport security and localisation

BELDING
Redefining Engineering

BAGGAGE



Baggage Scanner Market

Global outlook, 2025–2035

$2.4B
2025 market

→

$4.6B
2035 forecast

6.7%
CAGR

Nearly 2× market expansion by 2035

INDIA DEMAND DRIVERS

- Airport expansion is driving new scanner procurement.
- Asia-Pacific is the fastest-growing regional market.
- X-ray scanners represent ~45.7% of 2024 airport scanner share.
- Cabin baggage scanners represent ~49.7% share by type.

Source: Emergen Research, Baggage Scanners Market Industry Report, Jun 2026

UVIS



Under-Vehicle Inspection Systems

Global outlook, 2026–2035

$490M
2026 market

→

$701M
2035 forecast

4.3%
CAGR

35,000+ installations inspecting 900M+ vehicles annually

INDIA & APAC DRIVERS

- Asia-Pacific accounts for ~24% of global installations.
- India has 150+ high-security government complexes using UVIS.
- ~39% of new APAC security projects include automated inspection.
- AI-based detection is used in 46% of platforms.

Source: Market Growth Reports, UVIS Market Report, updated Jul 2026

INVESTMENT THESIS — **Airport modernisation + transport security + local sourcing = sustained demand for integrated inspection systems**

05 ESG & Stakeholder Engagement: Responsible Growth Embedded in Belding's Operating Model



ESG in Action:
Renewable Operations, Workforce Development and Governance in Action

E ENVIRONMENT

2 MW

Captive solar capacity with on-site BESS

- Zero Liquid Discharge
- Water-treatment and harvesting
- EV-Ready manufacturing Infrastructure
- STP, ETP and Rainwater Harvesting
- Green-building certification initiative

Lower footprint and stronger resource efficiency



G GOVERNANCE

Independent-led

Board oversight framework

- Three active committees
- SEBI LODR compliance
- BRSR-aligned disclosure commitment
- ISO 9001, 14001 and 45001 frameworks

Institutional oversight supporting growth

S SOCIAL

150+

People employed at the Khed facility

- Workforce development aligned with scale-up
- Structured safety and quality processes
- International-standard practices

A skilled, safe and scalable workforce

Technology Ecosystem

Global Technology and Component Partnerships Strengthen Execution Capability

Belding India's products and integrated solutions are supported by a network of globally recognised technology and component partners.

Stakeholder Engagement

Deepening Market Visibility Across Energy and Infrastructure Ecosystems













Stakeholder Engagement

Building Relationships Across Customers, Partners and Industry Stakeholders













Engineering India’s Infrastructure Future

Thank You

For any query, you can reach out to us at: →

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