Date: November 07,2026

To,

The Listing Department, BSE Limited

Scrip code: 530973

Sub: Submission of Board Comments/Observations regarding Non-Compliance with Regulation 34 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to the provisions of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (Chapter VII-A) and the Standard Operating Procedure (SOP) guidelines issued thereunder, we wish to inform you that the matter regarding the non-compliance with Regulation 34 (Non-submission of the Annual Report within the prescribed period) for the year ended March 2026 was duly placed before the Board of Directors of the company at their meeting held on November 7, 2026.

Board Comments and Observations:

1. **Taking Note of Fine & Payment:** The Board took formal note of the fine levied by BSE Limited amounting to ₹9,440/- (inclusive of GST @ 18%) under Regulation 34 of SEBI (LODR) Regulations, 2015. The Board noted that the requisite penalty amount has been remitted to BSE's designated virtual bank account (BSER07518) via UTR No. SBIN426310278355 dated 06/11/2026.
2. **Review of Circumstances:** The Board reviewed the reasons for the delay in filing the Annual Report and expressed its concern over the procedural lapse.
3. **Corrective Action & Preventive Measures:** The Board has strongly advised the management and compliance team to exercise utmost diligence, strengthen internal tracking mechanisms, and ensure strict adherence to all regulatory timelines under the SEBI (LODR) Regulations, 2015, to prevent any recurrence of such non-compliance in the future.

You are requested to take the above comments and observations on record for dissemination to the market.

Thanking you.

Yours faithfully,
For ALFA ICA (INDIA) LIMITED

HIMADRI SHALIN SHAH
Digitally signed by HIMADRI SHALIN SHAH
Date: 2026.11.07 16:27:05 +05'30'

Himadri Shah
Company Secretary & Compliance Officer
A51902

530973-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance)

1 message

bse.soplodr <bse.soplodr@bseindia.com> Fri, Oct 30, 2026 at 5:35 PM
To: "cs@alfaica.com" <cs@alfaica.com>, "info@alfaica.com" <info@alfaica.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Ref.: SOP-Review/30-10-2026

To

The Company Secretary/Compliance Officer

Company Name: Alfa Ica India Ltd

Scrip Code: 530973

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter-VII(A)-Penal Actions for Non-Compliance)

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance) issued by Securities and Exchange Board of India (SEBI) with respect to penal actions for non-compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:**https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf**

In this regard it is observed that the company is non-compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	**Basic Fine prescribed**	**Fines levied for the year ended**	**Compliance status**	**Fine payable by the company (inclusive of GST @ 18 %) October 30,2026**		
				Basic Fine	**GST @ 18 %**	**Total Fine payable**
Regulation 34 Non-submission of the Annual Report within the period prescribed under this regulation	*Rs. 2,000/- per day till the date of compliance.	March 2026	Delayed Submission	8000	1440	9440
Regulation 43A Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity.	Rs. 25,000 per instance	March 2026	-	0	0	0
			Total Fine	**8000**	**1440**	**9440**

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days from the date of this letter/email**, failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter. The company is advised to bring the provisions of this Circular to the notice of promoter of the company.

- Further in the event of this being the second consecutive year of non-compliance for Regulation 34 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.

- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Yours faithfully,

Reena Raphel
Manager
Listing Compliance

Sayli Jadhav
Deputy Manager
Listing Compliance

In case of any further queries please email the following ids:

Particulars	**Email Id**
Query on Reg.34/43A	**Sayli.Jadhav@bseindia.com;**
Query on remittance	**bse.soplodr@bseindia.com;**

Company is requested to remit the fine amount to the following designated VIRTUAL BANK ACCOUNT of the Exchange:

Company Name	Alfa Ica India Ltd		
Account Name	Bank Name & Branch	Virtual Bank Account No.*	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER07518	ICIC0000104

Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid

This mail is classified as 'CONFIDENTIAL' by Reena Raphel on October 30, 2026 at 17:35:42.