AVAX LIMITED

(Formerly known as Avax Apparels and Ornaments Limited)
Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,
CIN: L14101DL2005PLC137127; **Website:** www.avaxapparels.com
E-mail: Info@avaxapparels.com; **Mobile:** 9599497767

November 13, 2026

To,
The Department of Corporate Services,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INE0NQ401024

Sub: Non-Applicability of Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026 of Avax Limited (Formerly known as Avax Apparels and Ornaments Limited) ("the Company")

Dear Sir/ Madam,

We would like to inform you that our Company has listed its specified securities on the SME Exchange and pursuant to Regulation 15(2) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with provisions as specified in Regulations 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable on the listed entity which has listed its specified securities on the SME Exchange.

Further, as per Proviso to Regulation 15(2) (b), with effect from April 01, 2025, the provisions of regulation 23 shall be applicable in respect of a listed entity which has listed its specified securities on the SME Exchange and which has either paid up equity share capital exceeding Rupees ten crore or net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year. In this regard, we would like to confirm that the Company neither has paid up equity share capital exceeding Rupees ten crore nor net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year.

Considering the abovementioned facts, the Company is not required to submit the Disclosure of Related Party Transactions provision as specified in Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026.

Kindly consider this and take on record as a requisite disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,
Yours faithfully,

For and on behalf of the Board of Directors
M/s Avax Limited
(Formerly known as Avax Apparels and Ornaments Limited)

SHRUTI JAIN
Digitally signed by SHRUTI JAIN
Date: 2026.11.13 14:19:30 +05'30'

Shruti Jain
(Company Secretary and Compliance Officer)
M. No.: F14284

NKSC & Co.
Chartered Accountants

Unit no. 9, Third Floor, Pearls
Omaxe Tower, NSP, Delhi – 34
www.nksc.in
info@nksc.in
011 - 4566 0694

Certificate

We, NKSC & Co. - Chartered Accountants, have been requested by Avax Apparels and Ornaments Limited ("the Company" or "the Indian Party"), having its registered office at 611, 6th, Floor Jaina Tower II, Distt Centre, Janak Puri, Delhi, India, 110058, vide mandate letter dated 22 May 2026, to certify Net worth for the financial year ended on 31 March 2024, 31 March 2025 and 31 March 2026 for submission to BSE Limited in accordance with the requirement under Regulation 15(2)(b) of SEBI (LODR) Regulations, 2015 (as amended), for determining the applicability of provisions of Regulation 23 (Related Party Transactions).

The following documents have been furnished to us by the Company:

1. Audited financial statement for FY 2023-24, FY 2024-25 and FY 2025-26.
2. Written representations in this regard.

We have performed the following procedures:

1. Verified Paid up share capital and Net worth from the audited financial statements of the Company for the financial year 31 March 2024, 31 March 2025 and 31 March 2026.

We have performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The procedures include examining the evidence supporting the particulars on a test basis. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.

Based on such an examination and according to the information and explanation given to us, provided by the management, we certify that Paid up capital and Net worth of the Company for the financial year FY 2023-24, FY 2024-25 and FY 2025-26 below:

(Rs. in Crores)

Description	2023-24	2024-25	2025-26
Paid up Share capital	0.77	1.04	1.04
Net worth	3.15	6.61	9.58



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Chartered Accountants

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Note: For the purpose of this certificate:

(i) Net Worth shall be "Paid up share capital and free reserves & Surplus".

This certificate is issued solely for submission to BSE Limited in accordance with the requirement under Regulation 15(2)(b) of SEBI (LODR) Regulations, 2015 (as amended), for determining the applicability of provisions of Regulation 23 (Related Party Transactions). This Certificate may not be useful for any other purpose. NKSC & Co. shall not be liable to the Company or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For **NKSC & Co.**
Chartered Accountants
Firm Registration No.: 020076N

NKSC & Co. DELHI Chartered Accountants

Priyank Goyal
Partner
Membership No.: 521986
UDIN No.: 26521986ZFVSMQ2912

Place: New Delhi
Date: 25 May 2026