November 27, 2026

The BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra
Security Code No.: 531260

RE: Disclosure under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular").

Subject: Allotment of 4,50,000 equity shares of face value of ₹10/- each, on preferential basis, for cash consideration, at an issue price of ₹360/- per equity share, for an aggregate issue size of ₹16.20 Crore.

Dear Sir(s)/ Madam,

This is in continuation to our earlier intimation dated **October 17, 2026** *(w.r.t. Outcome of Board meeting, inter-alia, for preferential issue)* and **November 16, 2026** *(w.r.t. Outcome of the Postal Ballot of shareholders)*.

We would like to inform all our stakeholders that the Board of Directors of **Refex Renewables & Infrastructure Limited** ("**Company**"), vide its resolution passed by way of circulation today, i.e., on **Friday, November 27, 2026,** has approved the **allotment of 4,50,000 equity shares of face value of ₹10/- each, on preferential basis, for cash consideration, at an issue price of ₹360/- per equity share, for an aggregate issue size of ₹16.20 Crore,** in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('**SEBI ICDR Regulations**') and the provisions of the Companies Act, 2013 read with rules made there under.

The equity shares allotted to the investor shall be **locked-in** for a period as specified under Chapter V of the SEBI ICDR Regulations, as applicable.

Consequent to the allotment of the aforesaid equity shares, the **issued, subscribed and paid-up equity share capital** of the Company stands increased **from ₹4,50,18,730/-** *(divided into 45,01,873 equity shares of face value of ₹10/- each)* to **₹4,95,18,730/-** *(divided into 49,51,873 equity shares of face value of ₹10/- each)*.

The details of the issue of securities, pursuant to Regulation 30 of the SEBI Listing Regulations and the SEBI Master Circular, are given in ***Annexure-A****.*

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,
For Refex Renewables & Infrastructure Limited

Digitally signed by VINAY AGGARWAL
Date: 2026.11.27 10:41:33 +05'30'

Vinay Aggarwal
Company Secretary & Compliance Officer
ACS-39099

Encl.: *Annexure-A.*

Annexure-A

Preferential Issue of Equity Shares:

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular:

S. No.	Particulars	Details
1.	Type of securities proposed to be issued *(viz. equity shares, convertibles etc.)*	Equity Shares
2.	Type of issuance *(further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)*	Preferential Issue *(in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the SEBI ICDR Regulations and other applicable laws)*
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued *(approximately)*	4,50,000 equity shares of face value of ₹10/- each, at an issue price of ₹360/-, for aggregate amount of ₹16,20,00,000/-.
4.	***In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):***	
a.	Names of the investor(s)	North Star Opportunities Fund VCC – Bull Value Incorporated VCC Sub-Fund Mauritius Category I: Foreign Portfolio Investor (FPI) (Regn. No. INMUFP060223) Address: ONS Finserv Ltd, Hotel Avenue, 11th Floor, Bramer House, Ebene – 72201, Mauritius
b.	Issue price	₹360.00/- (Rupees Three Hundred Sixty only) *(Floor Price determined as per the SEBI ICDR Regulations is ₹356.04/- per equity share)*
c.	Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Subscription of 4,50,000 equity shares of face value of ₹10/- each, at an issue price of ₹360/-, for aggregate amount of ₹16,20,00,000/- to a single FPI investor in non-promoter category.
d.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable