

Date : 2nd July 2026

To,
The Manager, Department of Corporate Services (Surveillance)
BSE Limited P. J. Towers, Dalal Street Mumbai 400 001

Scrip Code: 531259 Scrip Name: Esha Media Research Limited

Subject: Clarification on price movement under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Your email dated 1st July 2026 seeking clarification on price movement

Dear Sir / Madam,

With reference to your email captioned above regarding the recent movement in the price of the Company's scrip, we submit our response as under.

1. The Company confirms that it is, and has been, in compliance with its disclosure obligations under Regulation 30 of the SEBI (LODR) Regulations, 2015, and has made timely intimation of all material events and information having a bearing on its operation and performance.
2. In particular, we draw your attention to the following material developments, each of which has already been disclosed to the Exchange and is in the public domain:
 - (a) Change in management and control of the Company pursuant to the completed open offer / acquisition, duly intimated to the Exchange and to shareholders on 22nd April 2026; and
 - (b) A proposed preferential issue of equity shares, in respect of which the Company has made disclosures in accordance with applicable regulations. This process is ongoing and awaiting an in-principle approval from BSE as on date , and the Company will continue to make disclosures at the relevant stages within the timelines prescribed under the SEBI (LODR) Regulations, 2015 and the SEBI (ICDR) Regulations, 2018.
3. Save as stated above, and other than information already disclosed to the Exchange, there is no unpublished price sensitive information, event, or impending announcement pending on the part of the Company which, in our opinion, has a bearing on the price behaviour of the scrip.



Esha
Media
Research

Esha Media Research Ltd.

CIN: L72400MH1984PLC322857

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4. The Company is not aware of any specific reason attributable to it for the recent movement in the price of the scrip. We believe that the movement may be a function of market forces, including the limited free float available in the market and prevailing trading conditions, which are factors beyond the control of the Company.
5. The Company reaffirms its commitment to make timely disclosure of all material events and information as and when they occur, in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

We request you to kindly take the above on record and disseminate the same to investors.

Thanking you,

Yours faithfully,

For Esha Media Research Limited

Siddharth Saraf
Managing Director
DIN : 08082412

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