



Ref No: PSB/HO/Shares Cell / 33 /2026-27

July 18, 2026

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Outcome of Board Meeting

We wish to inform that the Board of Directors of the Bank at its meeting held on July 18, 2026 has considered and approved the Reviewed Unaudited Financial Results of the Bank for the Quarter ended June 30, 2026.

In this connection, we enclose the following:

1. A copy of Reviewed Un-audited Financial Results, Segment Reporting and Limited Review Report by Auditors.
2. Deviation/Variation in Utilization of Funds Raised during the Quarter ended June 30, 2026 in terms of Regulation 32(1) and 52(7) of SEBI (LODR) Regulations, 2015 is NIL and the same is enclosed.
3. Security Cover Certificate as on June 30, 2026

The same can also be viewed on the website of the Bank i.e. <https://punjabandsind.bank.in/>

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 04:35 p.m.

You are requested to take a note of the above.

Yours faithfully

Saket Mehrotra
Company Secretary



S. P. Chopra & Co., Chartered Accountants, 31-F, Connaught Place, Radial Road no.7, New Delhi-110001	Gupta Sharma & Associates, Chartered Accountants, 142, Sector 3, Trikuta Nagar, Jammu - 180012
O P Totla & Co., Chartered Accountants, 302, Alankar Point, Geeta Bhawan Square, Indore - 452001 (MP)	NBS & Co., Chartered Accountants, 14/2, Western India House, Sir P.M. Road, Fort, Mumbai - 400001

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter ended June 30, 2026 of 'Punjab & Sind Bank' Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Punjab & Sind Bank
New Delhi

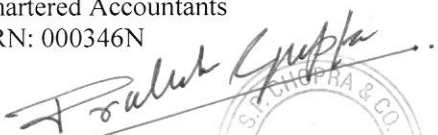
1. We have reviewed the accompanying **statement of unaudited financial results** ('the Statement') of **Punjab & Sind Bank** ("the Bank") for the **quarter ended June 30, 2026**, being submitted by the Bank pursuant to the requirement of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Our responsibility is to issue a report on these financial results based on our review. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio", as have been disclosed on Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. We have initialed the Statement for identification purposes only.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results include the relevant returns of 20 branches and Treasury Division reviewed by us, 380 branches reviewed by concurrent auditors and un-reviewed returns of 1279 branches. The financial results also include the relevant returns of various head office departments reviewed by us. In the conduct of our review we have also relied upon the review reports submitted by external concurrent auditors (including the retired employees of the Bank). These review reports cover 75.16% including



55.36% of which has been covered by us of the advance portfolio (excluding the advances of asset recovery branches and food credit) and 47.75%, including 9.48% of which has been covered by us, of gross non-performing assets (excluding the non-performing assets of assets recovery branches) of the Bank as on June 30, 2026. Apart from these review reports, in the conduct of our review, we have also relied upon various information, reports and returns received from the un-reviewed branches/other offices of the Bank and generated through centralized database at Bank/s Head, Regional and Zonal offices.

5. Based on our review conducted as above, subject to the limitations as mentioned in Para 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results read together with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S. P. Chopra & Co.**
Chartered Accountants
FRN: 000346N

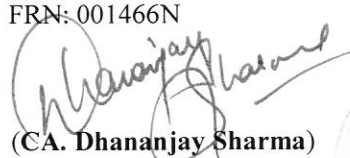

(**CA. Prateek Gupta**)
Partner

M. No. 566023

UDIN:26566023LDAKJE7563



For **Gupta Sharma & Associates**
Chartered Accountants
FRN: 001466N

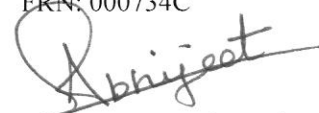

(**CA. Dhananjay Sharma**)
Partner

M. No. 531165

UDIN:26531165JQKGRS4213



For **O. P. Totla & Co.**
Chartered Accountants
ERN: 000734C

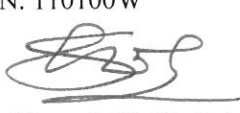

(**CA. Abhijeet Gupta**)
Partner

M. No. 454850

UDIN:26454850ABCAVN1691



For **NBS & Co.**
Chartered Accountants
FRN: 110100W


(**CA. Sharath K. Shetty**)
Partner

M. No. 132775

UDIN:26132775CEFQWQ7250



Date : July 18, 2026

Place: New Delhi

PUNJAB & SIND BANK

Head Office: 21, Rajendra Place, New Delhi - 110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi - 110023

Reviewed Unaudited Financial Results for the quarter ended 30th June, 2026

(Rupees in lacs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED 31.03.2026 Audited
		30.06.2026 Reviewed	31.03.2026 Audited	30.06.2025 Reviewed	
1	INTEREST EARNED (a+b+c+d)	321337	302999	291066	1198150
	a) Interest/ discount on advances/bills	234917	217793	205563	858059
	b) Income on Investments	84723	82701	81851	330860
	c) Interest on Balances with RBI & Other Inter Bank Funds	521	372	471	1603
	d) Others	1176	2133	3181	7628
2	Other Income	33235	42737	46873	177780
3	TOTAL INCOME (1+2)	354572	345736	337939	1375930
4	Interest Expended	217467	205519	201025	817009
5	Operating Expenses (i)+(ii)	82557	85987	82904	340747
	i) Employees Cost	49508	49634	52377	206935
	ii) Other Operating Expenses	33049	36353	30527	133812
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	300024	291506	283929	1157756
7	Operating Profit before Provisions & Contingencies (3-6)	54548	54230	54010	218174
8	Provisions (other than tax) and Contingencies	9399	(7315)	21708	42941
	Of Which Provisions for Non-Performing Assets	12354	1971	2269	5767
9	Exceptional Items	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	45149	61545	32302	175233
11	Tax Expense	11998	19362	5386	43040
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	33151	42183	26916	132193
13	Extraordinary items (net of tax expense)	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period (12-13)	33151	42183	26916	132193
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	709559	709559	709559	709559
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)		597630		597630
17	Analytical Ratios				
	(I) Percentage of shares held by Government of India	93.85	93.85	93.85	93.85
	(ii) Capital Adequacy Ratio (Basel III)	17.61	17.42	17.90	17.42
	a). CET 1 Ratio	16.56	15.92	16.02	15.92
	b). Additional Tier 1 Ratio	0.00	0.00	0.00	0.00
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.47	0.59	0.38	1.86
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.47	0.59	0.38	1.86
	(iv) NPA Ratios				
	(a) Amount of Gross Non-Performing Assets	263695	283077	333934	283077
	(b) Amount of Net Non-Performing Assets	76586	91919	88272	91919
	(c) % of Gross NPAs	2.21	2.40	3.34	2.40
	(d) % of Net NPAs	0.65	0.79	0.91	0.79
	(v) Return on Assets (Annualised)	0.73	0.96	0.67	0.79
	(vi) Outstanding redeemable Preference shares (quantity and value)	Nil	Nil	Nil	Nil
	(vii) Capital redemption reserve /debenture redemption reserve	N.A.	N.A.	N.A.	N.A.
	(viii) Net worth	1249957	1194488	1131474	1194488
	(ix) Paid up Debt Capital/Outstanding Debt	669096	661229	608029	661229
	(x) Debt Equity Ratio* (Borrowings/Net worth)	0.54	0.55	0.54	0.55
	(xi) Total Debts to Total Assets (Borrowings/Total Assets)	0.04	0.04	0.04	0.04
	(xii) Operating Margin % (Operating Profit/Total Income)	15.38	15.69	15.98	15.86
	(xiii) Net Profit Margin % (Net Profit after tax/Total Income)	9.35	12.20	7.96	9.61



Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED 31.03.2026 Audited
		30.06.2026	31.03.2026	30.06.2025	
		Reviewed	Audited	Reviewed	
18	Public Shareholding:				
	No. of Shares	436534127	436534127	436534127	436534127
	Percentage of Shareholding	6.15	6.15	6.15	6.15
19	Promoters and promoter group Share holding				
	(a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of shares	6659051093	6659051093	6659051093	6659051093
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	93.85	93.85	93.85	93.85

*Total debts represents total borrowings of the Bank. Borrowings represents debts due for more than one year.

Note: Disclosure of Interest service coverage ratio and Debt service coverage ratio is not applicable to bank.

Segment Reporting:

A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Further, Retail Banking Segment has been sub-divided into Digital Banking and Other Retail Banking Segment. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue.

(Rupees in Lacs)

Particulars	Quarter Ended			Year ended
	30.06.2026 (Reviewed)	31.03.2026 (Audited)	30.06.2025 (Reviewed)	31.03.2026 (Audited)
1. Segment Revenue				
a) Treasury	92756	78207	102839	359978
b) Corporate/ Wholesale Banking	104367	99674	107831	417106
c) Retail Banking	156672	166585	126570	595211
- Digital Banking	11	11	11	42
- Other Retail Banking	156661	166574	126559	595169
d) Other Banking Operations	777	1270	699	3635
Total	354572	345736	337939	1375930
2. Segment Result				
a) Treasury	22261	8791	33388	79411
b) Corporate/ Wholesale Banking	16135	21095	17040	80697
c) Retail Banking	24220	34675	20002	115155
- Digital Banking	(56)	(55)	(33)	(181)
- Other Retail Banking	24276	34730	20035	115336
d) Other Banking Operations	777	1270	699	3635
Total	63393	65831	71129	278898
3. Unallocated Expenses	8845	11601	17119	60724
4. Operating Profit	54548	54230	54010	218174
5. Provisions & Contingencies	9399	(7315)	21708	42941
6. Income Tax	11998	19362	5386	43040
7. Extra Ordinary Items	0	0	0	0
8. Net Profit	33151	42183	26916	132193



Particulars	Quarter Ended			Year ended
	30.06.2026 (Reviewed)	31.03.2026 (Audited)	30.06.2025 (Reviewed)	31.03.2026 (Audited)
Other Information:				
9. Segment Assets				
a) Treasury	5100760	5019552	4899716	5019552
b) Corporate/ Wholesale Banking	5126478	5214537	5047477	5214537
c) Retail Banking	7695736	7441151	5924593	7441151
- Digital Banking	478	381	393	381
- Other Retail Banking	7695258	7440770	5924200	7440770
d) Other Banking Operations	0	0	0	0
e) Unallocated Assets	247089	251791	280990	251791
Total Assets	18170063	17927031	16152776	17927031
10. Segment Liabilities				
a) Treasury	4754044	4689713	4526620	4689713
b) Corporate/ Wholesale Banking	4778015	4871887	4663130	4871887
c) Retail Banking	7172632	6952189	5473456	6952189
- Digital Banking	534	562	426	562
- Other Retail Banking	7172098	6951627	5473030	6951627
d) Other Banking Operations	0	0	0	0
e) Unallocated Liabilities	2045	0	123821	0
Total Liabilities	16706736	16513789	14787027	16513789
Capital Employed				
a) Treasury	346716	329839	373096	329839
b) Corporate/ Wholesale Banking	348463	342650	384347	342650
c) Retail Banking	523104	488962	451137	488962
- Digital Banking	(56)	(181)	(33)	(181)
- Other Retail Banking	523160	489143	451170	489143
d) Other Banking Operations	0	0	0	0
e) Unallocated Liabilities	245044	251791	157169	251791
Total Capital Employed	1463327	1413242	1365749	1413242

B: GEOGRAPHIC SEGMENT:

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th JUNE, 2026

(Rs. in Lacs)

Particulars	AS ON 30.06.2026 (Reviewed)	AS ON 30.06.2025 (Reviewed)	AS ON 31.03.2026 (Audited)
CAPITAL & LIABILITIES			
Capital	709559	709559	709559
Reserves & Surplus	753768	656190	703683
Deposits	14712958	13118169	14582901
Borrowings	1688145	1245659	1635232
Other Liabilities & Provisions	305633	423199	295656
Total	18170063	16152776	17927031
ASSETS			
Cash & balance with Reserve Bank of India	606453	677936	622955
Balance with banks & money at call and short notice	18097	10798	6971
Investments	5022618	4825505	4938847
Advances	11741937	9762216	11591174
Fixed Assets	196008	177707	186201
Other Assets	584950	698614	580883
Total	18170063	16152776	17927031



NOTES FORMING PART OF THE REVIEWED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2026:

1. As the Audit Committee of the Board cannot be constituted due to insufficient number of the directors and is subsumed in the Board, the above financial results have been reviewed and approved by the Board of Directors of the Bank in their meeting held on 18th July, 2026. The same have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank and are in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results have been prepared in accordance with Accounting Standard (AS) – 25 on Interim Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI), following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended 31st March, 2026 except for Investment Fluctuation Reserve (IFR). The Bank, in line with RBI (Commercial Bank - Classification, Valuation and Operation of Investment Portfolio) Second amendment Directions, 2026, dated 18.05.2026 has discontinued the maintenance of said IFR and consequently the existing amount of Investment Fluctuation Reserve of Rs. 354.21 crore has been transferred to General Reserve during the quarter.
3. The financial results have been arrived at after considering provisions for Non-Performing Assets, Non-Performing Investments, Standard Assets (including Stress Sector assets), Restructured Assets, provision for exposure to entities with Unhedged Foreign Currency exposure, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation / amortization on Investments and on Fixed Assets and Intangible assets, Employee Benefits, Income tax including Deferred Tax on the basis of extant guidelines issued by Reserve Bank of India and applicable accounting standards issued by the Institute of Chartered Accountants of India. Provisions for employee benefits pertaining to pension, gratuity, leave encashment, and other retirement benefits have been made based on the actuarial valuation in terms of Accounting Standard-15 "Employee Benefits". Provision for Depreciation / amortization on Fixed Assets and intangible assets, Income Tax (Including Deferred Tax) and other usual and necessary provisions have been made on estimated basis, which are subject to adjustment, if any at the year end.
4. The Government of India, vide the Taxation Laws (Amendment) Act, 2019, inserted section 115BAA in the Income Tax Act 1961 w.e.f. 1st April, 2019. The Bank has evaluated the options available under section 115BAA of the Income Tax Act, 1961 and opted to continue to recognize the Taxes on Income for quarter ended 30th June, 2026 as per the earlier provisions.
5. Review of Deferred Tax Assets has been carried out based on Bank's management estimate of possible tax benefits against timing difference in accordance with Accounting Standard – 22 "Accounting for Taxes on income" issued by The Institute of Chartered Accountants of India and Net Deferred Tax Assets of Rs. 1073.90 Crore is recognized as at 30th June, 2026 (Rs. 1244.66 Crore as on 30th June, 2025).
6. As per the Reserve Bank of India directions for initiating Insolvency Process- Provisioning Norms, vide letter No. DBR. No. BP:15199/21.04.048/2016-17 dated 23rd June, 2017, and DBR.No.BP.1907/21.04.048/2017-18 dated 28th August, 2017, the Bank is holding the provisioning of Rs. 229.63 Crore (30th June, 2025 - Rs. 230.05 Crore) as against the balance outstanding of Rs. 229.63 Crore as on 30th June, 2026 (30th June, 2025 - Rs. 230.05 Crore) in respect of NPA borrowal accounts referred in aforesaid circular.
7. In accordance with the RBI Circular No.DBR.No.BP.BC.18/21.04.048/2018-19 dated 1st January, 2019, DOR.No.BP.BC.34/21.4.048/2019-20 dated 11th February, 2020 and DOR.NO.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020 on "Micro, Small and Medium Enterprises (MSMEs) sector – Restructuring of Advances", the details of MSME restructured accounts are as under:

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
30 th June, 2026	920	54.30	19.41
30 th June, 2025	3076	153.44	65.22



8. In accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on "Resolution Framework – 2.0: Resolution of Covid – 19 related stress of Individuals and Small Business", RBI Cir. No. DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 and RBI Cir. No. DOR.STR.REC.21/21.04.048/2021-22 dated 04.06.2021 on "Resolution Framework 2.0 – Resolution of Covid – 19 related stress of Micro, Small and Medium Enterprises (MSMEs)", the number of borrower accounts where modification were sanctioned and implemented and the aggregate exposure to such borrowers are as under:-

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
30 th June, 2026	4310	451.68	88.88
30 th June, 2025	5264	600.30	112.08

9. The Bank is carrying a provision of Rs. 7.63 Crore as at 30th June, 2026 (Rs. 8.38 Crore as at 30th June, 2025) being 5% of outstanding food credit availed by the State Government of Punjab as per the RBI letter no. DBR (BP) No. 7201. 21.04.132 /2017-18 dated 08.02.2018 issued to SBI, the lead bank.
10. The Bank holds an additional standard asset provision in respect of 1 borrower's account, in terms of RBI directions DOR.STR.REC.84/21.04.048/2025-26 dated 28th November, 2025 on "Commercial Banks – Resolution of Stressed Assets". The details are as under:-

(Rs. in Crore)					
As on	Amount of Loans Impacted by RBI Circular (A)	Amount of Loans to be classified as NPA (B)	Amount of Loans out of (B) classified as NPA (C)	Addl. Provision required for loans covered under RBI Circular (D)	Provision out of (D) (E)
30 th June, 2026	558.03			113.84	113.84
30 th June, 2025	63.42	-	-	22.45	22.45

11. (A) The detail of loans transferred/acquired during the period ended 30th June, 2026, in accordance with Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025, is as under:
- (a) The bank has not transferred and acquired any Special Mention Account (SMA) during the quarter ended 30th June, 2026 (30th June, 2025 - Nil).
- (b) The Bank has transferred/acquired the following Non-Performing Assets (NPAs) during the quarter ended 30th June, 2026 and 30th June, 2025:

(Rs. in Crore)

Details of stressed loans (NPAs) transferred during the quarter ended 30 th June, 2026			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Quantum of excess provision reversed to Profit & Loss account on account of sale of stressed loans	Nil	Nil	Nil
Details of stressed loans (NPAs) acquired during the quarter ended 30 th June, 2026			
From SCBs, RRBs, Co-operative banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil



Details of stressed loans (NPAs) transferred during quarter ended 30 th June, 2025			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Quantum of excess provision reversed to profit & Loss account on account of sale of stressed loans	Nil	Nil	Nil
Details of stressed loans (NPAs) acquired during the quarter ended 30 th June, 2025			
From SCBs, RRBs, Co-operative banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil

(c) Details of loans not in default acquired during quarter ended 30th June, 2026 through assignment are given below:

Particulars	Amount in Crore
Aggregate amount of loans acquired (Rs. in Crore)	3992.65
Weighted average residual maturity (in months)	13.62
Weighted average holding period by originator (in months)	5.87
Retention of beneficial economic interest by the originator (in %)	10%
Tangible security coverage (%)	158.80

(d) Details of Standard assets acquired through assignment/ Novation and Loan Participation

(i) Co-Lending:

Particulars	Quarter ended 30 th June, 2026	Quarter ended 30 th June, 2025	Period up to 30 th June, 2026	Period up to 30 th June, 2025
No. of accounts purchased	-	1579	76680	18185
Aggregate Outstanding (Rs. in Crore)	-	442.88	3861.75	3543.91
Weighted average maturity (in months)	-	182.98	132.81	177.95
Weighted average holding period (in months)	-	0.99	20.18	14.35
Retention of beneficial economic interest	-	MSME- 20% HL- 25%	MSME- 20% HL- 25% Agri- 20%	MSME- 20% HL- 25%
Tangible security coverage (%)	-	193.39	203.86	202.11



(ii) Pool Buy-out as on 30th June, 2026/ 30th June, 2025:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 30th June, 2026)			
Aggregate Principal outstanding of loans acquired (in Crore)	-	-	8381.06	823.23
Weighted Average Residual Maturity (in years)	-	-	4.65	11.26
Weighted Average Holding Period by Originator (in years)	-	-	1.83	2.19
Tangible Security Coverage (%)	-	-	182.29	279.65
Rating wise distribution of Loans acquired by Value	-	-	-	-

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 30th June, 2025)			
Aggregate Principal outstanding of loans acquired (in Crore)	Nil	Nil	3040.46	633.83
Weighted Average Residual Maturity (in years)	Nil	Nil	16.63	13.33
Weighted Average Holding Period by Originator (in years)	Nil	Nil	3.67	1.82
Tangible Security Coverage (%)	Nil	Nil	195.37	275.53
Rating wise distribution of Loans acquired by Value	Nil	Nil	-	-

The loans acquired are not rated as these are to non-corporate borrowers.

(iii) Pool Buy-out for the quarter ended 30th June, 2026/ 30th June, 2025:

Particulars	Quarter ended 30.06.2026	Quarter ended 30.06.2025
No. of accounts purchased	107517	512
Aggregate Loan outstanding (Rs. in Crore)	3992.65	91.71
Weighted average maturity (in years)	1.14	13.47
Weighted average holding period (in years) by originator	0.49	1.49
Retention of beneficial economic interest by originator	10%	10%
Tangible security coverage (%)	158.80	293.17

(e) The distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies are given below:

(Rs. in Crore)

Recovery Rating Band	Book Value as on	
	30 th June, 2026	30 th June, 2025
RR1+	Nil	Nil
RR1	248.72	9.02
RR2	Nil	Nil
RR3	Nil	Nil
RR4	Nil	Nil
RR5	Nil	Nil
Rating Withdrawn	Nil	Nil
Unrated	Nil	390.86
Total	248.72	399.88



(B) Disclosure on Co-Lending Arrangements (CLAs) as on 30th June 2026:

Particulars	
No. of Colending accounts (CLAs)	76680
Aggregate Principal (Rs in crore)	3861.75
Weighted average Rate of Interest	8.40%
Fees charged (Rs in crore)	Nil
Fees Paid (Rs in crore) (for June 26 quarter)	1.72
Broad Sectors	Retail and MSME
Performance of Loans under CLA (Rs in crore)	
a. Standard	3802.89
b. NPA	58.85
Details related to default loss guarantee (Rs in crore)	Nil

12. Disclosures in respect of project finance for the quarter ended 30th June 2026 is given below:-

Sl. No.	Item Description	Number of accounts	Total Outstanding (Rs in Crore)
1	Projects under implementation accounts at the beginning of the quarter	54	1676.03
2	Projects under implementation accounts sanctioned during the quarter*	12	480.53
3	Projects under implementation accounts where DCCO has been achieved during the quarter#	10	599.49
4	Projects under implementation accounts at the end of the quarter (1+2-3)	56	1557.07
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	13	484.25
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	13	484.25
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

* Amount of Rs 188.10 crore disbursed during first quarter in accounts which were under implementation at the beginning of the quarter.

One account is closed during the quarter ended June 2026.



13. In terms of RBI Circular no. DOR.STR.REC.No.78/21.04.048/2025-26 dated 28th November, 2025 on "Commercial Banks- Transfer and Distribution of Credit Risk"; Bank has participated in Inter-Bank-Participation Certificate (IBPC) on risk sharing basis for maximum period of 180 days, thereby increasing the Bank's Total Advances by Rs. 2082.89 Crore as on 30.06.2026 (Rs. 3423.52 Crore as on 30.06.2025) to same extent.
14. In terms of Reserve Bank of India (RBI) circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable funding Ratio (NSFR) under the Basel III capital regulations. These Disclosures will be made available on the Bank's website: <https://punjabandsind.bank.in>. The Disclosures have not been subjected to review by Statutory Central Auditors of the Bank.
15. The Bank has estimated the liability towards Unhedged Foreign Currency Exposure in terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January, 2014 & DOR.MRG.REC.76/00-00-007/2022-23 dated 11th October, 2022 and is holding a provision of Rs. 1.73 Crore as on 30th June, 2026 (Rs. 0.30 Crore as on 30th June, 2025).
16. During the Quarter ended 30th June, 2026, Bank has reported 1 cases of Non-borrowal frauds and 7 cases of Borrowal frauds to Reserve Bank of India. The total amount reported to Reserve Bank of India during the Quarter ended 30th June, 2026 is Rs. 152.23 Crore, out of which Rs. 1.03 Crore is extent of Loss to the Bank. Bank has made full provision for the same.

Details of number of frauds (Borrowal and Non-Borrowal cases) reported, amount involved in fraud and provision made for such frauds are as follows:

(Rs. in Crore)

Particulars	Quarter ended 30 th June 2026	Quarter ended 30 th June 2025
Number of frauds reported – Nos.	8	15
Amount involved in fraud	152.23	4.09
Amount of provision made for such frauds	1.03	4.09

17. The Bank has funded exposure of Rs. 103.57 Crore (Rs. 101.25 Crore as on 30th June, 2025) in 2 accounts as on 30th June, 2026 (2 accounts as on 30th June, 2025) which are under litigation and respective adjudicating authorities have granted stay on downgrading. The Bank has made adequate provisions for the accounts.
18. The Provision Coverage Ratio (Including T.W.O) as at 30th June, 2026 works out to 92.33% (30th June, 2025 – 91.77%).
19. In terms of RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated 7th April, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a Sub- segment of Retail Banking Segment and as per Accounting Standard 17 "Segment Reporting", Bank has reported Digital Banking Segment as a sub – segment of Retail Banking Segment.
20. The Bank does not have any subsidiary/associate/joint venture, as such consolidated financial statements are not applicable to the Bank.
21. Details of Priority Sector lending Certificate (PSLC) transaction are as under:-

(Rs. in Crore)

PSLC Category	PSLC Purchased		PSLC Sold	
	Quarter ended		Quarter ended	
	30.06.2026	30.06.2025	30.06.2026	30.06.2025
Agriculture	2000	2712	Nil	Nil
Small & Marginal farmers	Nil	Nil	500	Nil

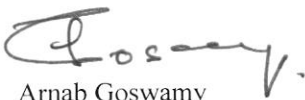


22. Details of Investors complaints received and disposed-off are given below:

During the period	Beginning	Received	Disposed off	Lying unresolved
Quarter ended 30 th June, 2026	0	2	1	1
Quarter ended 30 th June, 2025	0	1	1	0

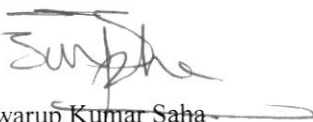
23. The figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year up to 31st March 2026 and the unaudited year to date figures up to 31st December 2025 being the date of end of the third quarter of the financial year which were subjected to limited review.

24. The figures of previous period/s have been regrouped and reclassified wherever considered necessary in order to make them comparable with the figures of the current period.


 Arnab Goswamy
 CHIEF FINANCIAL OFFICER


 Rajeeva
 EXECUTIVE DIRECTOR

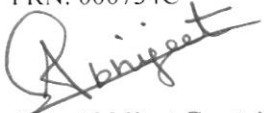

 Ravi Mehra
 EXECUTIVE DIRECTOR


 Swarup Kumar Saha
 MANAGING DIRECTOR & CEO

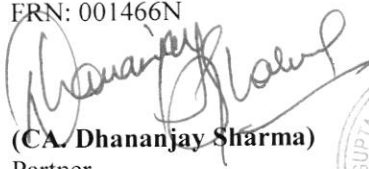
S. P. CHOPRA & CO.
 Chartered Accountants
 FRN: 000346N


 (CA. Prateek Gupta)
 Partner
 M. No. 566023
 UDIN: 26566023LDAKJE4563

O. P. TOTLA & CO.
 Chartered Accountants
 FRN: 000734C


 (CA. Abhijeet Gupta)
 Partner
 M. No. 454850
 UDIN: 26454850ABCAVN1691

GUPTA SHARMA & ASSOCIATES
 Chartered Accountants
 FRN: 001466N


 (CA. Dhananjay Sharma)
 Partner
 M. No. 531165
 UDIN: 26531165JBKGR54213

NBS & CO.
 Chartered Accountants
 FRN: 110100W


 (CA. Sharath K Shetty)
 Partner
 M. No. 132775
 UDIN: 26132775CERQWQ7250

Date: July 18, 2026
 Place: New Delhi

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) प्रधान कार्यालय : लेखा एवं लेखापरीक्षा विभाग, एनवीसीसी भवन ब्लॉक 3, किदवाई नगर, नई दिल्ली - 110023 Email: ho.accts@psb.bank.in	 ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ (भारत सरकार का उपक्रम) जहाँ सेवा ही जीवन - ध्येय है	Punjab & Sind Bank (A Govt. Of India Undertaking) H.O. Accounts & Audit Dept., NBCC Building Block 3, Kidwai Nagar, New Delhi - 110023 Email: ho.accts@psb.bank.in
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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS

Name of listed entity	Punjab & Sind Bank					
Mode of raising funds	No Funds raised during the quarter					
Date of Raising Funds	NA for Q1 FY 2026-27					
Amount raised	NIL for Q1 FY 2026-27					
Report filed for Quarter ended	June 30, 2026					
Monitoring Agency	NA for Q1 FY 2026-27					
Monitoring Agency name, if applicable	NA for Q1 FY 2026-27					
If there is deviation / variation in the use of funds raised	NA for Q1 FY 2026-27					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, date of shareholder approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

For Punjab & Sind Bank


 (Arnab Goswamy)
 Chief Financial Officer

Place: New Delhi
Dated: 18.07.2026

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) प्रधान कार्यालय : लेखा एवं लेखापरीक्षा विभाग, एनबीसीसी भवन ब्लॉक 3, किदवाई नगर, नई दिल्ली - 110023 Email: ho.accts@psb.bank.in	 पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) जहाँ सेवा ही जीवन - ध्येय है	Punjab & Sind Bank (A Govt. Of India Undertaking) H.O. Accounts & Audit Dept., NBCC Building Block 3, Kidwai Nagar, New Delhi - 110023 Email: ho.accts@psb.bank.in
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PUNJAB & SIND BANK

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Punjab & Sind Bank					Nil				

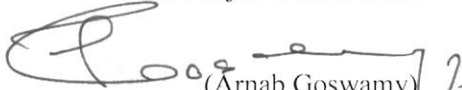
B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Punjab & Sind Bank					
Mode of Fund Raising	No funds raised during the quarter					
Type of Instrument	Not Applicable					
Date of Raising Funds	Not Applicable					
Amount raised	Not Applicable					
Report filed for Quarter ended	June 30, 2026					
Is there a Deviation / Variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the half year according to applicable object (INR Crore and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Punjab & Sind Bank


 (Arnab Goswamy)
 Chief Financial Officer

Place: New Delhi
Dated: 18.07.2026

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum pursuant to Regulation 54 (2) & (3) and 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Punjab & Sind Bank,

1. Introduction

As required by Regulation 54 (2) & (3) read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Guidelines"), **Punjab & Sind Bank** ("the Bank") desires a certificate regarding maintenance of security cover as on June 30, 2026, including compliance with the general covenants of such Offer Document/Information Memorandum in respect of listed non-convertible debt securities issued by the Bank.

As at June 30, 2026, Bank has outstanding listed non-convertible debt securities which are unsecured in nature amounting to Rs. 4237.30 Crores as detailed below:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Issued Amount (Rs. Crores)
INE608A08017	Private Placement	Unsecured	500.00
INE608A08033	Private Placement	Unsecured	237.30
INE608A08041	Private Placement	Unsecured	500.00
INE608A08058	Private Placement	Unsecured	3000.00
Total			4237.30

2. Management's Responsibility

The Management of the Bank is responsible for:

- ensuring that maintenance of the security cover available is more than the cover required as per Offer Document / Information Memorandum in respect of listed non-convertible debt securities which are secured;
- accurate computation of security cover available for listed non-convertible debt securities which are secured based on unaudited financial results of the Bank as on June 30, 2026;
- compliance with the covenants of the Offer Document/Information Memorandum in respect of listed non-convertible debt securities.



- d. preparation and maintenance of proper accounting and other records and design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Based on our examination of the relevant records provided by the Bank, our responsibility is to provide limited assurance that security cover available, has been maintained in accordance with Offer Document / Information Memorandum in respect of secured listed non-convertible debt securities.

We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) ("the Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Further, our scope of work for the purpose of this certificate did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Bank, taken as whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Service Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned above. The procedures selected depend on Auditor's judgement, including the assessment of the risks associated with reporting criteria.

The procedures performed in a limited assurance engagement varies in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

4. Conclusion

Based on our examination and as per the information and explanation given to us, Bank has made the compliance of the covenants/terms of the issue of the listed debt securities (NCD's of Rs. 4237.30 Crores as at June 30, 2026). Further, as these bonds are unsecured the attached **Annexure-1** is NIL.



5. **Restriction/Purpose on use**

The Security cover certificate is being issued in consonance with SEBI Regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular No DBR.No.BP.BC.1/21.06.202/2015-16 dated July 1, 2015 for Basel III compliant bonds / RBI Master Circular No DBR.No.BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds as amended from time to time, and the terms of the issue have been complied by the Bank.

This Certificate has been issued at the specific request of the Bank pursuant to the requirements of above-mentioned SEBI Guidelines. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: New Delhi
Date: July 18, 2026

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N



(CA. Prateek Gupta)
Partner

M. No. 566023
UDIN: 26566023HVZRZN6744

Annexure I to the security cover certificate as at June 30, 2026

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

NOT APPLICABLE

Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														

NOT APPLICABLE

not to be filled



4

[illegible]

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.

