

July 16, 2026

BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Sub: Clarification on Price Movement

Dear Sir/Madam,

With reference to your Letter No. **L/SURV/ONL/PV/SJ/ 2026-2027 / 4066** dated July 15, 2026 regarding clarification on price movement, we would like to submit that the Company is in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that there is no material information/announcement which, in our opinion, may have a bearing on the price behaviour of the Company's scrip and which has not been disclosed to the Stock Exchange.

The movement in the price of the Company's shares is purely market-driven, and the Company has no control over such price fluctuations.

The Company continues to disclose all material information/events that may have a bearing on the operation/performance of the Company within the stipulated timelines as required under applicable regulations.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully
For S.I.Capital & Financial Services Limited

Sujith K Ravindranath
Company Secretary