

September 16, 2026

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

**Sub.: Receipt of Letter of Acceptance (LoA) – Intimation under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a **Letter of Acceptance (LoA) dated September 16, 2026**, through email from **Tourism Corporation of Gujarat Limited (TCGL)** for developing rest shelter facilities for the Parade Contingent in the Statue of Unity (SOU) Area, including providing, erecting and furnishing the complete set-up with supporting infrastructure, and operation, maintenance and running of the premises for 13 days, from October 20, 2026 to November 1, 2026.

The total value of the contract is INR 12,99,61,000/- (Rupees Twelve Crore Ninety-Nine Lakh Sixty-One Thousand only) plus applicable GST.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as *Annexure*.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | info@praveg.com | www.dizcoverpraveg.com

Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Tourism Corporation of Gujarat Limited (TCGL)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Selection of agency for developing rest shelter facilities for the Parade Contingent in the Statue of Unity (SOU) Area, including providing, erecting and furnishing the complete set-up with supporting infrastructure, and operation, maintenance and running of the premises for 13 days, from October 20, 2026 to November 1, 2026.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic entity
4	Nature of order(s)/contract(s)	Event Contracting
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	One-time event contract, to be executed during the period from October 20, 2026 to November 1, 2026 (13 days).
7	Broad commercial consideration or size of the order(s)/contract(s)	INR 12,99,61,000/- plus applicable GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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Praveg Limited Secures INR 12.99 Crore Contract from Tourism Corporation of Gujarat Limited for Statue of Unity Event Infrastructure

Contract strengthens Praveg's integrated capabilities across tourism, hospitality, event infrastructure and operations

Ahmedabad, September 16, 2026: Praveg Limited (BSE: 531637), a company engaged in tourism, hospitality, event management and allied infrastructure services, today announced that it has received a **Letter of Acceptance (LoA) dated September 16, 2026, from Tourism Corporation of Gujarat Limited (TCGL), a Government of Gujarat undertaking**, for a comprehensive event infrastructure and operations assignment at the **Statue of Unity (SOU) Area, Gujarat**.

The accepted contract value is INR 12,99,61,000/- (Rupees Twelve Crore Ninety-Nine Lakh Sixty-One Thousand only), plus applicable GST.

The assignment covers **the development, erection and furnishing of the complete set-up, supporting infrastructure, and the operation, maintenance and running of the premises for 13 days, from October 20, 2026 to November 1, 2026.**

The scope includes temporary structures, furniture, fixtures, equipment, electrical and utility arrangements, manpower deployment, housekeeping, maintenance and allied operational support, as specified under the tender and contractual documents.

Strategic Significance:

The contract reinforces Praveg's capabilities in executing **integrated, time-bound event infrastructure and operations projects**, combining infrastructure mobilisation, hospitality support and on-ground facility management.

The award further strengthens the Company's engagement in Gujarat's tourism and events ecosystem and provides an opportunity to deploy its integrated capabilities across project execution, temporary infrastructure, hospitality services and operations. It is aligned with Praveg's broader focus on developing scalable opportunities across tourism, hospitality, event management and allied infrastructure services.

Commenting on the development, **Dr. CA Vishnukumar Patel, Chairman and Managing Director of Praveg Limited**, said, *"We are pleased to receive this Letter of Acceptance from Tourism Corporation of Gujarat Limited for the development and operation of rest shelter facilities at the Statue of Unity Area. This assignment reflects Praveg's capabilities in integrated event infrastructure and operational management, and reinforces our ability to execute time-bound projects at prominent tourism destinations. We remain focused on expanding our presence across the tourism and experiential infrastructure ecosystem through disciplined execution, quality service delivery and sustainable business opportunities."*

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About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

Mukesh Chaudhary

Company Secretary

Email : cs@praveg.com

Phone : +91 97129 28420

Web : www.dizcoverpraveg.com

Disclaimer:

This press release contains information relating to a Letter of Acceptance received by the Company. The contract is subject to applicable contractual formalities, tender conditions and execution requirements. The contract value is not equivalent to revenue or profit, and the actual financial impact will depend on execution, costs, certification, billing, collection and applicable accounting treatment. Statements regarding future opportunities are subject to risks and uncertainties.

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