

May 18, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure of Voting Results - Postal Ballot Notice dated April 13, 2026

We would like to inform that the Company sought approval of members of the Company through Postal Ballot notice dated April 13, 2026 for:

(i) Appointment of Mr. Stephane Raymond Marie Le Letty (DIN: 11628981) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.

The above resolution has been passed with more than the requisite majority on May 16, 2026 (the last date of e-voting).

The voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutiniser's Report on remote e-voting, in respect of above resolution are attached.

The voting results are also available on the Company's website at <https://www.subex.com/investors/investor-information/>, and on the website of NSDL at www.evoting.nsdl.com.

This is for information and records.

Thanking you,

Yours faithfully,
For **Subex Limited**

Ramu Akkili
Company Secretary & Compliance Officer

Encl: as above

Voting Results (Postal Ballot by way of remote e-voting)

General information about company	
Scrip Code	NSE: SUBEXLTD; BSE: 532348
Name of company	SUBEX LIMITED
Type of meeting	Postal Ballot
Start time of meeting	09:00
End time of meeting	17:00

VOTING RESULTS	
Record date	10-04-2026
Total number of shareholders on record date	346892
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	Not applicable
b) Public	Not applicable
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	Not applicable
b) Public	Not applicable
Number of resolutions passed in meeting	Not applicable
Disclosure of notes on voting results	Not applicable

Resolution Details(1)								
Resolution Required					Appointment of Mr. Stephane Raymond Marie Le Letty (DIN: 11628981) as a Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Institutions	E-voting	30276124	2543744	8.401815239	2543744	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	30276124	2543744	8.401815239	2543744	0	100	0
Public Non-Institutions	E-voting	531726811	7727567	1.453296475	7353710	373857	95.16203483	4.837965171
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	531726811	7727567	1.453296475	7353710	373857	95.16203483	4.837965171
Total		562002935	10271311	1.827625865	9897454	373857	96.36018226	3.639817741

Whether resolution is passed (Yes/No): Yes

Subex Limited



BMP & Co.

COMPANY SECRETARIES

BENGALURU | MUMBAI | DELHINCR

Date: May 18, 2026

To,
The Company Secretary
Subex Limited
CIN: L85110KA1994PLC016663
Pritech Park - SEZ, Block-09,
4th Floor, B Wing, Sy No. 51-64/4,
ORR, Bellandur Vlg, Varthur Hobli,
Bengaluru, Karnataka, India, 560103

Dear Sir,

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated April 13, 2026.

I, Biswajit Ghosh (Membership No. FCS: 8750/ CP: 8239), Designated Partner of BMP & Co. LLP, Practicing Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Subex Limited ("**the Company**") to scrutinize the Postal Ballot through voting by electronic means ("**remote e-voting**"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "**MCA Circulars**"), circular(s) issued by the Securities and Exchange Board of India ("**SEBI**"), Listing Regulations, Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102(1) of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on **Friday, April 10, 2026**, ("**Cut-off Date**") received from KFin Technologies Ltd ("**RTA**"), and whose e-mail address were registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company at www.subex.com,



the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited (“BSE”) at www.bseindia.com and National Stock Exchange of India Limited (“NSE”) at www.nseindia.com and on the website of E-voting service provider i.e. National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com. Members who held Equity Share(s) of the Company as on the Cut-off Date, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice (“Eligible Members”).

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of Register of Members made available by the Depositories viz., NSDL and Central Depository Services (India) Limited (“CDSL”), as on Cut-off Date, the notice of the Postal Ballot dated April 13, 2026, was dispatched to the shareholders on Thursday, April 16, 2026 by prescribed mode and the newspaper advertisement was published on Friday, April 17, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote e-voting commenced on Friday, April 17, 2026 from 9.00 a.m. (IST) and concluded on Saturday, May 16, 2026 at 5.00 p.m. (IST).
5. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted “For” and “Against” the resolutions were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Saturday, May 16, 2026 at 05:01 P.M. (IST) in the presence of two witnesses, viz., Ms. Subhashri K, present at No. 79/1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004, Karnataka and Ms. Muskan Agarwal, present at No. 79/1, 4th Floor, Aishwarya Sampurna Apartment, Vani Vilas Road, Basavanagudi, Bangalore – 560004, Karnataka.
6. All votes cast through remote e-voting upto 05.00 P.M. (IST) on Saturday, May 16, 2026, the last date, and time fixed by the Company, were considered for scrutiny.
7. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:



I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

RESOLUTION NO. 1: ORDINARY RESOLUTION

APPOINTMENT OF MR. STEPHANE RAYMOND MARIE LE LETTY (DIN: 11628981) AS A DIRECTOR (CATEGORY: NON-EXECUTIVE AND NON-INDEPENDENT) OF THE COMPANY.

Voted "*in Favor*" of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	547	98,97,454	96.3602

Voted "*Against*" the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	63	3,73,857	3.6398

Invalid Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	0	0



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Abstain Votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	0	0

- a) The aforesaid resolution contained in the Notice is **passed with requisite majority** by the Members of the Company.
- b) The figures in percentage have been rounded off to 4 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to the Company Secretary and Compliance Officer of the Company as authorised by the Chairperson of the Company for safekeeping.
9. **Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of NSDL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come, without any prior consent in writing.

Thanking You,

Yours faithfully

**For BMP & Co. LLP
Company Secretaries**



**Biswajit Ghosh
Designated Partner**

FCS No.: 8750; CP No.: 8239

UDIN: F008750H000387337

Place: Bangalore

Date: May 18, 2026



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We, the undersigned, witnessed that the votes were unblocked from the e-voting website of NSDL's website at www.evoting.nsdl.com in our presence.

Subhashri K

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004,
Karnataka

Muskan Agarwal

Address: No. 79/1, 4th Floor, Aishwarya
Sampurna Apartment, Vani Vilas Road,
Basavanagudi, Bangalore – 560004,
Karnataka

Based on the foregoing, the aforesaid resolution has been passed with requisite majority.

Countersign by Company Secretary and Compliance Officer

(Authorised by the Chairperson and Board of Directors)

Ramu Akkili

Company Secretary and Compliance Officer

Membership No.: A28296

Address: Subex Limited, Pritech Park - SEZ, Block-09, 4th Floor, B Wing, Sy No. 51-64/4, ORR,
Bellandur Vlg, Varthur Hobli, Bengaluru, Karnataka, India, 560103

