



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN : L99999MH1961PLC012003
Email: investorcare@nocil.com



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9th June, 2026

The Secretary
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
Stock Code: 500730

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051
Symbol: NOCIL

Dear Sirs,

Sub: Communication to Shareholders-Intimation regarding Tax Deduction on Dividend

Pursuant to the Finance Act, 2020, with effect from April 01, 2020, dividend income is taxable in the hands of the Shareholders. In view of the same, please find enclosed herewith, an email communication which has being sent to all Shareholders whose email addresses are registered with the Company/Depositories. The communication shall also be placed on the Company's website at <https://www.nocil.com/announcements/>.

This is for your information and record.

Thanking you,

Yours faithfully,

For NOCIL Limited

Amit K. Vyas
Head- (Legal) & Company Secretary

Encl: as above



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Dear Shareholder(s),

Sub:- Deduction of tax at source on dividend under section 393(1) / section 393(2) of the Income Tax Act, 2025 (the Act)

You are aware that the Board of Directors of the Company have at their meeting held on 7th May 2026 recommended a dividend of Rs 1.50/- per equity share of Rs 10/- each for the Financial Year ended 31st March 2026.

The said dividend, if approved by the Members at their 64th Annual General Meeting (AGM) convened on 3rd August 2026 would be paid on or after August 10th, 2026, to all those Members whose names appear on the Company's Register of Members as on 24th July 2026.

Pursuant to the Finance Act, 2020 Dividend income is taxable in the hands of the Members/Shareholders and hence the Company is required to deduct tax at source (TDS) under sections 194/195/196D of the Income Tax Act, 1961 (the erstwhile Act) at the time of distribution or payment of the said dividend. The tax so deducted will be paid to the credit of the Central Govt (**Refer Note-1**)

The Tax Deducted at Source ('TDS') rate may vary depending on the residential status of the Shareholder and the documents submitted to the Company in accordance with the applicable provisions of the Act. The TDS for various categories of Shareholders along with required documents are provided in Table 1 and 2 below:

Table 1 : RESIDENT SHAREHOLDERS

Category of Shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any resident Shareholder (Note Nos 4 and 5)	10%	<p>Update valid PAN, if not already done, with Depositories (in case of shares are held in the demat mode) or with the Company's Registrar and Transfer Agent - Kfin Technologies Limited ('KFin') (in case shares are held in the physical mode).</p> <p>No taxes will be deducted in the following cases -</p> <ul style="list-style-type: none"> • If dividend income to a <u>resident Individual Shareholder</u> during the Tax Year (TY) 2026-27 does not exceed ₹ 10,000/- (Note 2) • If Shareholder is exempted from TDS provisions through any circular(s) or notification(s) and provides an attested copy of the PAN along with the documentary evidence in relation to the same (Note 3)



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Submitting Form 121	NIL	Resident Individual Shareholder (i) who is 60 years or more during the Tax Year (TY) 2026-27 OR (ii) who is less than 60 years if the dividend income does not exceed the basic exemption limit on providing Form 121 - on fulfilment of prescribed conditions. Blank Form 121 can be downloaded from the link given at the end of this communication (Note 6)
Order under section 395 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of section 393(4) of the Act are not applicable. (Note 7)
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income	NIL	Declaration that it is a corporation established by or under a Central Act whereby income-tax is exempt on the income and accordingly, is covered under section 393(5)(c) of the Act, along with self-attested copy of registration certificate and relevant extract of the section whereby the income is exempt from tax. (Format attached herewith - 5)
Mutual Funds specified under Sch. VII(20) & Sch. VII(21) of the Act	NIL	Declaration that it is a Mutual Fund specified under Sch.VII(20) & Sch.VII(21) of the Act and accordingly, is covered under section 393(5)(d)(b) of the Act, along with self-attested copy of registration certificate or notification, as the case may be (Format attached herewith - 6)
Alternative Investment Fund ('AIF')	NIL	Declaration that AIF income is exempt under Sch.V(1) of the Act as it has been granted a certificate of registration as a Category I or Category II AIF under the SEBI (AIF) Regulations, 2012 or under the International Financial Services Centre Authority Act, 2019 (Format attached herewith - 7). Also, to provide copy of registration document (self-attested).
New Pension System ('NPS') Trust	NIL	Declaration that NPS Trust income is exempt under Sch. VII(41) of the Act. Self-attested copy of registration document for establishment of said trust under the Indian Trust Act, 1882 along with self-attested copy of PAN card.
Other resident Shareholder without PAN or having Invalid PAN (Note 8 and 9)	20%	-



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Table 2: NON-RESIDENT SHAREHOLDERS

Category of Shareholder	Tax Deduction Rate	Exemption applicability/ Documentation Requirement
Any non-resident Shareholder (Note 11)	20% (plus applicable surcharge and cess) or Treaty rate, whichever is lower	<p>Non-resident Shareholders may opt for tax rate under Double Taxation Avoidance Agreement ('Tax Treaty'). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company:</p> <ol style="list-style-type: none"> Copy of PAN Card, if any, allotted by the Indian authorities Self-attested copy of Tax Residency Certificate valid as on the Record Date, obtained from the tax authorities of the Country of which the Shareholder is resident. Copy of electronically filed Form 41 on Income Tax Portal Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit. (Format attached herewith - 8) Self-declaration regarding 'Principal Purpose Test' (if any) as applicable to respective Treaty. (Format attached herewith - 8) Self-declaration as regards beneficial ownership. (Format attached herewith -8) <p>The documents referred to in point nos. (d) to (f) can be downloaded from the link given at the end of this communication.</p> <p>In case of Foreign Institutional Investors, Foreign Portfolio Investors, self-attested copy of certificate of registration accorded under the relevant regulations of the SEBI.</p> <p>TDS shall be deducted at 20% (plus applicable surcharge and cess), if any, if the above mentioned documents are not provided.</p>



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Submitting Order under section 395 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities
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Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be uploaded with KFin at <https://ris.kfintech.com/form15> or emailed to inward.ris@kfintech.com.

No communication on the tax determination / deduction shall be considered after 20th July, 2026, in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

Notes:

1. In due compliance of the applicable provisions of the Act, the Company will be issuing certificate for tax deducted at source in Form 131. The credit for tax deducted at source can also be verified by the Shareholder by verifying Form 168, after the statement of tax deducted at source is furnished by the Company and thereafter Annual Information Statement (Form 168) is updated.
2. In cases where the dividend payout in respect of final dividend for FY 2025-26 does not exceed ₹ 10,000/- but after considering further dividend payouts during the Tax Year (TY) 2026-27, if the aggregate dividend pay-out exceeds ₹ 10,000/- then, from the subsequent payment of dividend, the tax on the current as well as on earlier amount of dividend will be deducted and accordingly, the balance amount of dividend will be paid to the concerned Individual Shareholder.
3. Reference is drawn to Circular No. 18/2017 dated May 29, 2017, issued by the Government of India, Ministry of Finance, Department of Revenue, Central Board of Direct Taxes as regards requirement of TDS in case of entities whose income is exempt under section 11 of the Act (**Copy attached herewith - 1**).
4. In case dividend income under the provisions of the Act is chargeable to tax in hands of any other person other than the Registered Shareholder, then, a declaration to that effect is required to be submitted in terms of section 390 of the Act read with Rule 203 of the Income Tax Rules, 2026 (**Format attached herewith - 2**). On such submission, the Company will deduct tax in the name of such person, which would be due compliance of law on the part of the Company.
5. The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
6. The Company, in compliance with the provisions of the Act, will allot unique identification number and the declarations will be furnished along with the statement of deduction of tax to the income tax authority (**Form 121 attached herewith - 3**).



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7. Insurance companies: The Life Insurance Corporation of India, The General Insurance Corporation of India, The National Insurance Company Limited, The New India Assurance Company Limited, The Oriental Insurance Company Limited, The United India Insurance Company Limited and any other insurer, as per section 2(58) of the Act. In case of any other insurer, self-attested copy of registration is to be furnished. If shares are not owned but have full beneficial interest, then, a declaration to that effect is to be furnished (**Format attached herewith - 4**).
8. Needless to mention, PAN will be mandatorily required. **In absence of PAN / Valid PAN, tax will be deducted at a higher rate of 20% as per section 397(2) of the Act.**
9. In terms of the provisions relating to quoting and linking of Aadhaar number with PAN under the Act read with the applicable rules, Aadhaar number is required to be linked with PAN. In case of failure of linking Aadhaar number with PAN, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.
10. The tax treaty rate shall be applied even if tax is deductible under section 393(2) [17], subject to submission of documents as mentioned above. However, the Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts, if the completeness of documents submitted by the non-resident Shareholder is not to the satisfaction of the Company, including not in accordance with the provisions of the Act. The Company, in compliance of section 393(2)[17] of the Act, will furnish information relating to the payment of dividend and deduction of tax at source thereon in Form 145 by the Company and 146 by a Chartered Accountant, as applicable.
11. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, the concerned Shareholder would still have the option of claiming refund of the excess tax deducted at the time of filing the income tax return. No claim shall lie against the Company for such taxes deducted.
12. The above is only to facilitate the Shareholder so that appropriate TDS is deducted on the dividend amount in accordance with the applicable provisions of the Act.
13. Shareholders may have already noted the tax implications in case their PAN is not registered with the Company/RTA/Depository Participants including non-linking of Aadhaar. Further, it may be noted that:
 - In terms of the applicable provisions relating to PAN quoting requirements under the Act, it is mandatory to quote PAN if tax is deductible on the dividend amount at source under section 393(1)[7] of the Act. Such non-quoting shall attract penalty of ₹ 10,000/- under section 467 of the Act (earlier section 272B of the Income-tax Act, 1961)
 - SEBI has mandated the submission of PAN by every participant in the securities market.



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- SEBI Circular No. SEBI/HO/MIRSD/-PoD-1/P/CIR/2023/37 dated March 16, 2023 as amended from time to time mandates that shareholders holding shares in physical form shall, inter alia, furnish self-attested copy of Permanent Account Number (PAN) to the Company. The said Circular is available on Company's website at <https://www.nocil.com/investors-download/> along with relevant documents.

Accordingly, Shareholders are once again requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts, in case of holding in electronic form. Shareholders holding shares in physical form should submit their PAN to the Company / RTA. In case of failure to do so, it shall be presumed that you don't have PAN under the Act.

14. Dividend will be paid **ONLY** by electronic mode to the Members (including those holding physical shares) who have updated their bank account details. **NO DEMAND DRAFTS /PAY ORDERS WOULD BE ISSUED BY THE COMPANY.** Accordingly, Shareholders holding shares in demat form are once again requested to submit/Update their Bank Account details and PAN with the respective Depository Participants (DPs) with whom they maintain their demat accounts.

Shareholders holding shares in physical form are requested to submit written request in the prescribed Form ISR- 1 to update Bank account details as well as PAN(can be downloaded in the company's website : www.nocil.com) to the RTA of the Company, KFin Technologies Limited either by email to inward.ris@kfintech.com or by post to Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032.

In case of failure to do so, it shall be presumed that you don't have PAN under the Act.

Pl. find the following formats :

1. [Click Here](#) to download Circular No. 18/2017 dated May 29, 2017
2. [Click Here](#) to download beneficial ownership declaration [Rule 203(2)]
3. [Click Here](#) to download - Form 121
4. [Click Here](#) to download - Declaration from insurance companies
5. [Click Here](#) to download - Declaration from Corporation established by or under a Central Act
6. [Click Here](#) to download - Declaration from Mutual Funds
7. [Click Here](#) to download - Declaration from Alternative Investment Fund
8. [Click Here](#) to download - Declaration from Non-resident

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.



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**PS. - " Extension of Saksham Niveshak Campaign ": April 1, 2026 to July 9, 2026
Update Your Details and Claim Your Dividends**

The Investor Education and Protection Fund ("IEPF") Authority, Ministry of Corporate Affairs ("MCA") has by circular dated March 27, 2026 extended the second 100 days Campaign - "Saksham Niveshak", from April 1, 2026 to reach out to shareholders whose dividend remain unpaid/unclaimed. Accordingly, the Company is proactively supporting to enable shareholders claim unpaid/unclaimed dividend.

- **Purpose of the campaign:** To create awareness among shareholders to update their details and claim any unpaid or unclaimed dividends before they get transferred to the IEPF.



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