



30<sup>th</sup> May, 2026

To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Fax : 022- 22723121/2037/2039/2041 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532906</b>	To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Fax: 022-26598237/38, 26598347/48 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Scrip Code : MAANALU</b>
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**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and Financial Year ended March 31, 2026.**

Dear Sir/Madam

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity by the Company, for the quarter and financial year ended March 31, 2026, reviewed and approved by the Audit Committee at its meeting held on May 29, 2026.

Please take the above information on record.

Thanking you  
Yours Faithfully  
For **Maan Aluminium Limited**

**Sandeep**  
**(Company Secretary)**

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	Maan Aluminium Limited
Mode of Fund Raising	Preferential Issue - Equity
Date of Raising Funds	16.01.2026 (Being the date of Approval and Allotment of Shares)
Amount Raised (Amt in INR in Lakhs)	8319.00 (The Company has allotted 59,00,000 (Fifty Nine Lakhs) equity shares of the face value of Rs. 5/- each (hereinafter referred to as "Equity Shares"), at an issue price of Rs. 141/- per equity share (including a premium of Rs. 136/- per equity Share) for Total consideration of Rs. 8319.00 Lakhs)
Report filed for Quarter ended	31.03.2026
Monitoring Agency	No
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	<ol style="list-style-type: none"> <li>1. Capital expenditure on the project for aluminum extrusion, tubing and other value-added processes</li> <li>2. To meet the working capital requirements of the Company</li> <li>3. General Corporate Purpose</li> </ol>



Office: Building No.4/5,  
1st Floor, Asaf Ali Road,  
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75,  
Sector-I, Pithampur-454775,  
Dist. Dhar, M.P., INDIA

Phone: 91-7292-472500  
E-mail: info@maanaluminium.in  
Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485


**Preferential Issue – Equity**

Original Object	Modified Object, if any	Original Allocation (Amt in INR in Lakhs)	Modified allocation, if any (Amt in INR in Lakhs)	Funds Utilised (Amt in INR in Lakhs) Till 31.03.2026	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital expenditure on the project for aluminum extrusion, tubing and other value-added processes	NA	4000.00	NA	240.00	NA	NA
To meet the working capital requirements of the Company	NA	2800.00	NA	2800.00	NA	NA
General Corporate Purpose	NA	1519.00	NA	1519.00	NA	NA
<b>Total</b>		<b>8319.00</b>		<b>4559.00</b>		

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you  
Yours Faithfully  
For **Maan Aluminium Limited**

  
**Umesh Chandra Pant**  
(CFO)



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