mangalam
Trusted Services Since 1942

MGEL
Mangalam Global Enterprise Limited

**REF: MGEL/CS/SE/2026-27/47** **Date: September 29, 2026**

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| To,<br>Listing Compliance Department,<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block-G,<br>Bandra Kurla Complex, Bandra,<br>Mumbai-400 051.<br><br>**NSE Symbol: MGEL (EQ)** | To,<br>Listing Department<br>**BSE Limited**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br><br>**BSE Scrip Code: 544273** |

**ISIN: INE0APB01032**

**Sub.: Vesting / grant of Options under Mangalam Global Enterprise Limited ESOP Scheme 2026 (“ESOP Scheme” or “Scheme”)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”), read with the applicable circulars and notifications issued thereunder, we hereby inform that the Nomination and Remuneration Committee (“Committee”) of the Company has approved the grant of 9,00,000 (Nine Lakh) Stock Options to the eligible employees of the Company under the “Mangalam Global Enterprise Limited ESOP Scheme 2026” (“ESOP Scheme”) by way of a Circular Resolution passed on September 29, 2026.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A.**

You are requested to take the same on record.

Yours Faithfully,
**For, Mangalam Global Enterprise Limited**

KARKI KARANSINGH IMANSINGH
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Date: 2026.09.29 17:38:09 +05'30'

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT INDIA

**Karansingh I. Karki**
**कंपनी सचिव एवं अनुपालन अधिकारी**
**Company Secretary & Compliance Officer**
**Mem. No. A30021**

**Annexure-A**

**BRIEF DETAILS ON THE GRANT OF STOCK OPTIONS**

(**Pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)**

| S. No. | Particulars | Disclosure |
|---|---|---|
| 1 | Brief details of options granted | 9,00,000 stock options have been granted to eligible employees by NRC under the existing Employee Stock Option Plan-2026 ("ESOP 2026"), within Shareholders approved limit of 33,00,000 (Thirty-Three Lakhs).<br>Effective date of Grant: September 29, 2026. |
| 2 | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes, Employee Stock Option Plan-2026 ("ESOP 2026") is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 3 | Total number of shares covered by these options | 9,00,000 (Nine Lakhs) equity shares of the Company having a face value of Rs. 1/- each (Rupees One each). |
| 4 | Pricing formula | The options were granted at an Exercise Price that shall be determined by the Nomination & Remuneration Committee for each grant at a discount not exceeding 50% of the Average Market Price (closing price on the Stock Exchange having the highest trading volume, where the equity shares of the Company are listed) of the equity shares of the Company for one year (trading day shall be considered), one day prior to the date of Grant and on such other terms and conditions as the Nomination & Remuneration Committee, as the case maybe, may determine from time to time which the grant of options was approved by the NRC. |
| 5 | Options vested | Not Applicable |
| 6 | Time within which option may be exercised | All Options upon vesting shall be exercisable as per the ESOP Scheme. |
| 7 | Options exercised | Not Applicable |
| 8 | Money realized by exercise of options | Not Applicable |
| 9 | The total number of shares arising as a result of exercise of option | Not Applicable |
| 10 | Options lapsed | Not Applicable |

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| 11 | Variation of terms of options | Not Applicable |
| 12 | Brief details of significant terms | The Scheme is determined by the NRC of the Board of Directors of the Company.<br><br>The grant of Options is based upon the eligibility criteria as mentioned in ESOP 2026.<br><br>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2026.<br><br>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.<br><br>Shares shall be in Locked-in for a period of one (1) year commencing from the date of allotment or credit of the Equity Shares to the demat account of the Grantee, during which the Grantee shall not sell, transfer, encumber or otherwise dispose of such Equity Shares |
| 13 | Subsequent changes or cancellation or exercise of such options | Not Applicable |
| 14 | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable, as this outcome is pertaining to grant of Options under the Scheme. |

सर्वे भवन्तु सुखिनः

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT INDIA

KARKI KARANSINGH IMANSINGH
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Date: 2026.09.29 17:38:33 +05'30'

**Mangalam Global Enterprise Limited**
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