Date: July 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400 001 **Company Code No.: 543267**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **Company Symbol: DAVANGERE**

Dear Sir/Madam,

Sub.: Outcome of the Meeting of the Board of Directors of the Company held on July 28, 2026.

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, July 28, 2026, has, inter alia, considered and approved the following matters:

1. Increase in the Authorised Share Capital of the Company and consequent alteration of the Capital Clause of the Memorandum of Association of the Company, subject to the approval of the shareholders and other statutory/regulatory approvals, as may be required. (Annexure A)

2. Appointment of Mr. Krishna Murthy, Cost Accountant, (Firm Registration No.: as FCMA7658) as the Cost Auditor of the Company to conduct the audit of the cost records of the Company for the Financial Year 2026-27, at such remuneration as recommended by the Audit Committee and approved by the Board, subject to the provisions of the Companies Act, 2013 and the rules made thereunder. (Annexure B)

3. Conversion of loans into Equity Shares and/or Convertible Share Warrants of the Company, subject to the approval of the shareholders and receipt of applicable statutory and regulatory approvals. (Annexure C)

4. Incorporation of Overseas Step down subsidiary, Wholly Owned Subsidiary Companies and/or Step-down Subsidiaries, subject to compliance with the applicable provisions of the Companies Act, 2013, the Foreign Exchange Management Act, 1999, and other applicable laws. The board has approved for incorporation of step down subsidiary, the additional details mentioned as required in SEBI Circular will be provided in due course.

The meeting of the Board of Directors commenced at 12.30 Noon and concluded at 3.30 PM.

Brief details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), are provided in Annexure A, B and C

Thanking You,

For DAVANGERE SUGAR COMPANY LIMITED

GANESH SHIVASHANKARAPPA SHAMANUR

Digitally signed by GANESH SHIVASHANKARAPPA SHAMANUR
Date: 2026.07.28 15:52:22 +05'30'

S.S. Ganesh
Managing Director
DIN: 00451383

Required disclosures/details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with applicable SEBI Circular

Annexure-A

The Capital Clause of MOA of the Company has been altered as follows:

Clause No.	Existing Clause	Revised Clause
V	The Authorised Share Capital of the Company is Rs. 200,00,00,000 (Rupees Two Hundred Crore Only) divided into 200,00,00,000 (Rupees Two Hundred Crore Only) Equity Shares of Rs. 1/- each with a power to increase, reduce ,alter, modify the share capital of the company and to divide the shares in the capital for the time being into different classes and to attach thereto respectively such preferential or special rights or privileges or conditions as may be determined by or in accordance with the regulations of the Company."	The Authorised Share Capital of the Company is Rs. 450,00,00,000 (Rupees Four Hundred Fifty Crore Only) divided into 450,00,00,000 (Four Hundred Fifty Crore) Equity Shares of Rs. 1/- each with a power to increase, reduce, alter, modify the share capital of the company and to divide the shares in the capital for the time being into different classes and to attach thereto respectively such preferential or special rights or privileges or conditions as may be determined by or in accordance with the regulations of the Company."

Annexure-B

Appointment of Mr. Krishna Murthy, Cost Accountant, (Firm Registration No.: as FCMA7658) as the Cost Auditor of the Company

Sr. No.	**Details of Information required to be provided**	**Information of such event(s)**
1	reason for change viz. appointment, ~~re-appointment~~, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	Appointment of Mr. M. R. Krishna Murthy, Cost Accountant, (Firm Registration No.: as FCMA7658), as Cost Auditor to conduct the audit of cost records maintained by the Company for the financial year 2026-27.
2	date of appointment/~~re-appointment~~/~~cessation~~ (as applicable) & term of appointment/~~re-appointment;~~	Based on Recommendation of Audit Committee, the Board of Directors at its meeting held on 28th July, 2026 have appointed Mr. M. R. Krishna Murthy, Cost Accountant (Firm Regn. No. FCMA7658), as Cost Auditor of the Company for FY 2026-27.
3	brief profile (in case of appointment);	He is a Graduate in Science & Law from Bangalore University. He is also a Fellow Member of The Institute of Cost Accountants of India (ICMAI), a statutory body established under an Act of Parliament, Government of India. He served M/s. National Textile Corporation (APKK & M) Ltd., (A Subsidiary of the National Textile Corporation Ltd., Delhi) in Bangalore and held several management positions during his tenure and finally retired under VRS as General Manager (Finance) controlling 16 Textile Mills in four States namely, Andhra Pradesh, Karnataka, Kerala and Mahe, Union territory of Pondicherry after 31 years of Service. He was the past Chairman of the Bangalore Chapter of The Institute of Cost Accountants of India. He is in whole time Practice w.e.f. 03.08.2004 i.e. an experience of almost 21 years in Practice. He has vast professional knowledge and experience in conducting audits such as Cost Audit, Internal Audit, Concurrent Audit, Internal Financial Controls Systems and GST Audits etc., He has done cost audit in almost all sectors of economy and also done consolidation of Cost Audit Reports of various units of the audit entities as a lead auditor. He has extensively carried out audit of borrowers of PSU banks in respect of stock, receivables for State Bank of India, Canara Bank, Union Bank of India, Punjab National Bank, Central Bank of India & Indian Overseas Bank and Credit audits of Canara Bank borrowers, Revenue Audit of branches of Indian Overseas Bank.

		He has introduced Costing systems in many companies (PSU's, Listed and Private Companies) and conducted several training programmes towards Cost Reduction and Cost Control.
4	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

Annexure C

Issuance of Securities

Sr No.	Details of Information required to be provided	Conversion of existing loan into convertible warrants
1	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Rs. 40,11,69,768.24 converted in to warrant. Rs. 3.82 issue price of the warrants aggregating to 10, 50,18,263 number of warrants to be allotted
4	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): ix. names of the investors; ii. post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Mr. Ganesh Shivashankarappa Shamanur, Promoter Mr. Abhijith Ganesh Shamanur, Promoter
5	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): ix. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital – pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched;	NA
6	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)**:**	NA
7	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)**:** ix. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument – date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal;	NA

	v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	
8	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA