



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

Date: 24/08/2026

To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

SUB.: Update on GST Proceedings – Receipt of Show Cause Notice under Section 74/74A of the CGST Act, 2017 read with Section 74/74A of the Gujarat GST Act, 2017 and Form GST DRC-01 under Rule 100(2) & 142(1)(a) of the CGST Act, 2017

REF.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and BSE Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SCRIP CODE: 514316

Respected Sir/Madam,

This is in continuation of our earlier disclosure dated 11 August 2026 and the disclosure submitted to the Stock Exchange on 21 August 2026 in relation to the GST proceedings concerning FY 2020-21 to FY 2024-25.

We hereby inform you that the Company had received a Show Cause Notice under Section 74/74A of the Central Goods and Services Tax Act, 2017 from the Directorate General of GST Intelligence, Ahmedabad Zonal Unit, dated 18 August 2026, for the Financial Years 2020-21 to 2024-25, along with FORM GST DRC-01 on 19 August 2026, from the GST Department in relation to the aforesaid matter.

As per the said intimation, the aggregate amount of tax, interest and applicable penalty has been stated at approximately ₹2,24,20,454/-.

The Company has reviewed the matter and believes that the Input Tax Credit was appropriately availed under the applicable GST provisions.

There is no material impact on the operations of the Company.

The Company will continue to monitor the matter and keep the Stock Exchanges informed of any material developments, as may be required under applicable laws and regulations.

Clarification regarding delay in submission of disclosure

The Company acknowledges that the disclosure relating to the aforesaid GST proceedings was required to be submitted within the prescribed timeline and was submitted to the Stock Exchange on 21 August 2026, whereas the same was required to be submitted by 20 August 2026.

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RAGHUBIRPRASA
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The Company received the Show Cause Notice from department. Since the notice contained detailed tax computations and related matters requiring examination and verification of the underlying records, the same was required to be reviewed internally and in consultation with the concerned tax professionals to ascertain the nature, implications and particulars required to be disclosed to the Stock Exchange.

Accordingly, the disclosure could be made only after completion of the preliminary review and compilation of the requisite information. The delay of one day was procedural and inadvertent, without any intention to withhold or delay disclosure of any material information from the Stock Exchange or the stakeholders.

Upon completion of the aforesaid review, the Company promptly submitted the disclosure to the Stock Exchange on 21 August 2026.

The Company remains committed to ensuring timely compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable circulars and guidelines issued by the Stock Exchanges from time to time.

You are requested to kindly take the above information on record.

We are enclosing herewith the details as required under Regulation 30 read with Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure A for disclosure purposes.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

AGARWAL SUNIL
RAGHUBIRPRASAD

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Sunil Raghbirprasad Agarwal
(Chairman and Managing Director)
DIN: 00265303

Encl.: As Above



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Annexure A

Details of the GST proceedings / communication

Particulars	Details
Name of the Authority	Directorate General of GST Intelligence Ahmedabad Zonal Unit and GST Department
Nature and details of the action / proceedings	Receipt of Show Cause Notice under section 74/74A of the CGST ACT, 2017 read with 74/74a of Gujarat GST Act, 2017 and form GST DRC-01 under Rule 100(2) & 142(1)(a) of the CGST Act, 2017
Date of receipt of communication	19 August 2026
Details of the violation/contravention committed or alleged to be committed	The Company has been alleged to have committed violations relating to the availment and utilisation of Input Tax Credit under the applicable provisions of GST law.
Financial years involved	FY 2020-21 to FY 2024-25
Relevant statutory provision	Section 74 & 74A of the Central Goods and Services Tax Act, 2017
Amount stated in the presently	Approximately ₹2,24,20,454 , comprising tax, interest and applicable penalty.
Status / Company's response	The Company is reviewing the Show Cause Notice and will submit an appropriate response within the prescribed time. Based on its preliminary assessment, the Company believes that the Input Tax Credit was appropriately availed under the applicable GST provisions.
Company's view	The Company believes that the ITC was appropriately availed under the applicable GST provisions.
Impact on operations	There is no material impact on the operations of the Company.
Reason for delay in disclosure	The disclosure was submitted to the Stock Exchange on 21 August 2026 against the prescribed timeline of 20 August 2026. The one-day delay occurred as the Show Cause Notice contained detailed tax computations and related matters requiring internal examination, verification of underlying records and consultation with the concerned tax professionals before finalizing the particulars required for disclosure. The delay was procedural and inadvertent and was not with any intention to withhold or delay any material information. The disclosure was submitted promptly upon completion of the preliminary review.

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