

July 3, 2026

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - CAPEX Withdrawal pertaining to proposed set-up of plant at R. Ananthpuram, Andhra Pradesh**

Dear Sir/Madam,

We refer to our intimation dated February 21, 2023 about the approval by the Board of Directors of Everest Steel Building Private Limited ("ESBPL"), a wholly owned subsidiary of the Company for a CAPEX of Rs. 125 Crores for setting up a new manufacturing facility for Pre Engineered Steel Buildings (PEB) at Andhra Pradesh and our last intimation dated April 1, 2026 regarding the proposed set-up. ESBPL had invested Rs. 2.91 crores towards the land at Ananthpuram, Andhra Pradesh from Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC).

The Board of Directors of the ESBPL at its meeting held today i.e on 3<sup>rd</sup> July 2026, re-assessed the feasibility of the aforesaid CAPEX investment plan and in view of business considerations, decided to withdraw the CAPEX including surrender the allocated land back to APIIC. This decision will not adversely impact the financials.

Kindly take the same on record.

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**  
**Membership No.: A18844**