

September 22, 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
Equity	Scrip Code	RADIOCITY	Equity	Scrip Code	540366
	ISIN	INE919I01024		ISIN	INE919I01024

Sub: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025. The information required to be disclosed to stock exchanges is given below:

S. No.	Particulars	Details
1	Name of the authority	Office of the Deputy Commissioner, State Tax, Sector-2: Lucknow (A): Lucknow-I, Uttar Pradesh (State GST Authority).
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of a Show Cause Notice ("SCN") in FORM GST DRC-01 under Section 73(1) of the Uttar Pradesh Goods and Services Tax Act, 2017 read with the Central Goods and Services Tax Act, 2017, alleging short payment of tax and irregular/excess availment of Input Tax Credit claim for FY 2022-23.
3	Date of receipt of the direction/order or communication from the authority	Notice dated September 21, 2026; received by the Company on September 21, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The SCN raises a total demand of approximately ₹11,57,81,759 (Tax: ₹10,52,56,145; Penalty: ₹1,05,25,614), comprising, inter alia: (i) short payment of output tax of approximately ₹5,723.81 lakh on account of an alleged mismatch between liability reflected in GSTR-7/GSTR-8 and GSTR-3B, sought to be taxed at 18%; (ii) alleged ineligible ITC of ₹6,72,923/- (IGST) and ₹7,76,682/- each (CGST/SGST) claimed on inward supplies from certain vendors, alleged to be not in the course/furtherance of business and hence restricted under Section 17(5); and (iii) a

		shortfall of ₹639 each in CGST/SGST paid under reverse charge mechanism, together with applicable interest. The Company does not agree with the above allegations and proposes to submit a detailed reply supported by relevant records and reconciliations within the prescribed timeline.
5	Impact on financial, operational or other activities of the Company, quantifiable in monetary terms, to the extent possible	This is presently a SCN calling for a response and does not constitute a final demand or order. The Company intends to contest the matter on merits and does not expect any material financial impact at this stage. Any impact on the financial, operational or other activities of the Company will be assessed and disclosed appropriately as the matter progresses.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Music Broadcast Limited

Arpita Kapoor
Company Secretary & Compliance Officer