July 21, 2026

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code: 542484
Security ID: ARVINDFASN

To,
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: ARVINDFASN

Dear Sir/ Madam,

Sub: Outcome of the Meeting of the Board of Directors of Arvind Fashions Limited ("the Company") held on July 21, 2026 approving the consolidated and standalone unaudited Financial Results for the first quarter ended on June 30, 2026.

Ref: Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our letter dated July 16, 2026, for intimation of Board Meeting and in accordance with the provisions of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of the Company, at its meeting held today (i.e. on July 21, 2026) has, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on June 30, 2026.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI LODR Regulations")**, we hereby enclose the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on June 30, 2026, along with Limited Review Reports issued by the Statutory Auditors of the company i.e. M/s. Deloitte Haskins & Sells.

2. A copy of the press release being issued by the Company in respect of unaudited financial results for the first quarter ended on June 30, 2026.

3. Investor Presentation for Q1 FY27 issued in this regard.

The above documents will also be uploaded on company's website at https://www.arvindfashions.com/

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:05 P.M.

You are requested to take the above on your record and bring this to the Notice of all concerned.

Thanking you,

For Arvind Fashions Limited

LIPI JHA
Digitally signed by LIPI JHA
Date: 2026.07.21 12:20:01 +05'30'

Lipi Jha
Company Secretary
Encl: As above.

REGISTERED OFFICE:
Arvind Fashions Limited
Arvind Limited Premises, Naroda Road,
Ahmedabad - 382 345, Gujarat, India.
Phone: +91 79 6826 8000
Email: info@arvindfashions.com
CIN: L52399GJ2016PLC085595

CORPORATE OFFICE:
8th Floor, DuParc Trinity, 17, MG Road,
Bangalore - 560 001, Karnataka, India.
Phone: +91 80 4155 0601

Deloitte Haskins & Sells

Chartered Accountants
19th floor, Shapath-V
S.G. Highway
Ahmedabad-380 015
Gujarat, India

Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ARVIND FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS

Kartikeya Raval

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189DFIOIQ1616)

Place: Ahmedabad
Date: July 21, 2026

Arvind FASHIONS

www.arvindfashions.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Crores except per share data)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 5)	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	135.81	178.32	118.22	710.86
	(b) Other Income	3.26	3.93	3.35	65.58
	Total Income	**139.07**	**182.25**	**121.57**	**776.44**
2	**Expenses**				
	(a) Purchases of stock-in-trade	89.29	104.63	106.48	462.64
	(b) Changes in inventories of stock-in-trade	(15.08)	(7.69)	(33.03)	(55.16)
	(c) Employee benefits expense	15.19	17.23	16.79	83.94
	(d) Finance costs	8.99	8.26	6.56	30.21
	(e) Depreciation and amortisation expense	13.87	18.74	14.07	68.25
	(f) Other expenses	47.44	41.50	38.06	184.10
	Total Expenses	**159.70**	**182.67**	**148.93**	**773.98**
3	**Profit / (Loss) before Exceptional items and tax (1-2)**	**(20.63)**	**(0.42)**	**(27.36)**	**2.46**
4	Exceptional Items (Refer Note 6)	-	-	-	(5.06)
5	**Profit / (Loss) Before tax (3+4)**	**(20.63)**	**(0.42)**	**(27.36)**	**(2.60)**
6	**Tax Expense**				
	(a) Current Tax	-	(0.40)	-	1.77
	(b) (Excess)/short provision related to earlier years	-	(5.57)	-	(5.57)
	(c) Deferred Tax Charge / (Credit) (Refer Note 7)	(5.23)	(0.40)	(4.45)	(0.15)
	Total Tax Expense	**(5.23)**	**(6.37)**	**(4.45)**	**(3.95)**
7	**Net Profit / (Loss) for the period after tax (5-6)**	**(15.40)**	**5.95**	**(22.91)**	**1.35**
8	**Other Comprehensive Income/ (Loss) (Net of Tax)**				
	(a) Items that will not be re-classified to profit and loss				
	(i) Re-measurement gain/(loss) on defined benefit plans	0.06	0.18	(0.03)	(0.21)
	(ii) Income Tax related to the item above	(0.01)	(0.05)	0.01	0.05
	Other Comprehensive Income/ (Loss) (Net of Tax)	**0.05**	**0.13**	**(0.02)**	**(0.16)**
9	**Total Comprehensive Income / (Loss) for the Period (7+8)**	**(15.35)**	**6.08**	**(22.93)**	**1.19**
10	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.46	53.39	53.46
11	Other Equity				2,274.35
12	**Earnings Per Share in ₹(Not Annualised)**				
	-Basic	(1.15)	0.44	(1.72)	0.10
	-Diluted	(1.15)	0.44	(1.72)	0.10
	(See accompanying notes to the Standalone Unaudited Financial Results)				

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

Bengaluru
July 21, 2026

For Identification Purposes Only
DELOITTE HASKINS & SELLS
AHMEDABAD
CHARTERED ACCOUNTANTS

Arvind Fashions Limited

REGISTERED OFFICE:
Arvind Fashions Limited
Arvind Limited Premises, Naroda Road,
Ahmedabad - 382 345, Gujarat, India.
Phone : +91 79 6826 8000
Email : info@arvindfashions.com
CIN : L52399GJ2016PLC085595

CORPORATE OFFICE:
8th Floor, DuParc Trinity, No.17,
Bangalore - 560 001, Karnataka, India
Phone : + 91 80 4155 0601

Notes:

1 The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

2 The above standalone unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 21, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

3 The Company is primarily engaged in the business of trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 'Operating Segments', constitutes a single reporting segment.

4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Shares allotted	-	32,000	1,91,700	3,54,479

5 The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 which were subjected to limited review by the statutory auditors.

6 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on its assessment, the Company has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to Rs 5.06 crores, which has been presented as an Exceptional item in the Statement of Standalone Financial Results for the year ended March 31, 2026.

7 The management of the Company has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Company has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. The full impact of this change has been recognised in the Statement of Standalone Financial Results for the year ended March 31, 2026.

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN:05114264

Bengaluru
July 21, 2026

For Identification Purposes Only
DELOITTE HASKINS & SELLS
AHMEDABAD
CHARTERED ACCOUNTANTS
For Identification Purposes Only

Arvind Fashions Limited

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Fax: +91 79 6682 7400

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ARVIND FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARVIND FASHIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the subsidiaries as given in the Annexure to this report.

DELOITTE HASKINS & SELLS
AHMEDABAD
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval
(Partner)
(Membership No. 106189)
(UDIN: 26106189KJJUOZ7804)

Place: Ahmedabad
Date: July 21, 2026

Annexure to Independent Auditor's Review Report

The Parent

1. Arvind Fashions Limited

List of Subsidiaries

1. Arvind Lifestyle Brands Limited
2. PVH Arvind Fashion Private Limited
3. Arvind Youth Brands Private Limited
4. Value Fashion Retail Limited

DELOITTE HASKINS & SELLS * AHMEDABAD * CHARTERED ACCOUNTANTS

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Crores except per share data)

Sr. no	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 6)	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	1,278.50	1,364.79	1,107.31	5,266.19
	(b) Other Income	7.01	7.34	14.55	40.79
	Total Income	**1,285.51**	**1,372.13**	**1,121.86**	**5,306.98**
2	**Expenses**				
	(a) Purchases of stock-in-trade	591.08	711.21	528.39	2,712.02
	(b) Changes in inventories of stock-in-trade	(37.74)	(84.38)	(39.54)	(309.51)
	(c) Employee benefits expense	83.32	82.04	72.21	321.75
	(d) Finance costs	47.69	44.93	40.56	170.45
	(e) Depreciation and amortisation expense	78.81	75.06	68.51	289.68
	(f) Other expenses	482.32	466.84	412.89	1,837.36
	Total Expenses	**1,245.48**	**1,295.70**	**1,083.02**	**5,021.75**
3	**Profit before Exceptional items and tax from Continuing operations (1-2)**	**40.03**	**76.43**	**38.84**	**285.23**
4	Exceptional items (Refer Note 7)	-	5.69	-	(23.32)
5	**Profit Before tax from continuing operations (3+4)**	**40.03**	**82.12**	**38.84**	**261.91**
6	**Tax Expense**				
	(a) Current Tax	13.93	14.35	9.18	51.82
	(b) Short provision related to earlier years	-	(4.51)	-	(4.51)
	(c) Deferred Tax Charge/ (Credit) (Refer Note 9)	(1.92)	5.53	4.53	29.73
	Total Tax Expense	**12.01**	**15.37**	**13.71**	**77.04**
7	**Net Profit / (Loss) for the period after tax from Continuing operations (5-6)**	**28.02**	**66.75**	**25.13**	**184.87**
	Discontinued Operations (Refer Note 5)				
8	Profit/(Loss) before tax for the period from Discontinued Operations	(0.41)	(0.41)	(0.27)	(1.21)
9	Tax Expense on Discontinued Operations	-	-	-	-
10	**Net Profit/(Loss) for the period from Discontinued Operations (8-9)**	**(0.41)**	**(0.41)**	**(0.27)**	**(1.21)**
11	**Net Profit/(Loss) for the period from Continuing and Discontinued Operations (7+10)**	**27.61**	**66.34**	**24.86**	**183.66**
	Attributable to (Refer Note 8):				
	Equity Holders of the Parent	**9.57**	**46.97**	**12.57**	**122.57**
	Non-controlling Interest	18.04	19.37	12.29	61.09
		27.61	**66.34**	**24.86**	**183.66**
12	**Other Comprehensive Income/ (Loss) (Net of Tax)**				
	(a) Items that will not be re-classified to profit and loss				
	(i) Re-measurement gain/(loss) on defined benefit plans	0.31	0.36	(0.47)	(1.48)
	(ii) Income Tax related to the item above	(0.08)	(0.27)	0.12	0.19
	(b) Items that will be re-classified to profit and loss				
	(i) Effective portion of gains / (loss) on cash flow hedges	(4.90)	4.13	0.57	5.43
	(ii) Income Tax related to the item above	1.23	(1.04)	(0.14)	(1.37)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**(3.44)**	**3.18**	**0.08**	**2.77**
	Attributable to (Refer Note 8):				
	Equity holders of the Parent	**(1.61)**	**1.76**	**(0.09)**	**0.91**
	Non-controlling interest	(1.83)	1.42	0.17	1.86
		(3.44)	**3.18**	**0.08**	**2.77**
13	**Total Comprehensive Income/ (Loss) for the Period (11+12)**	**24.17**	**69.52**	**24.94**	**186.43**
	Attributable to (Refer Note 8):				
	Equity holders of the Parent	**7.96**	**48.73**	**12.48**	**123.48**
	Non-controlling interest	16.21	20.79	12.46	62.95
		24.17	**69.52**	**24.94**	**186.43**
14	Paid-up Equity Share Capital (Face Value ₹ 4/- per share)	53.46	53.46	53.39	53.46
15	Other Equity				890.18
16	**Earnings Per Share in ₹ (Not Annualised)**				
	Continuing Operations				
	-Basic	0.75	3.55	0.96	9.27
	-Diluted	0.75	3.54	0.96	9.25
	Discontinued Operations				
	-Basic	(0.03)	(0.03)	(0.02)	(0.09)
	-Diluted	(0.03)	(0.03)	(0.02)	(0.09)
	Continuing and Discontinued Operations				
	-Basic	0.72	3.52	0.94	9.18
	-Diluted	0.72	3.51	0.94	9.16

(See accompanying notes to the Consolidated Unaudited Financial Results)

For Identification Purposes Only
DELOITTE HASKINS & SELLS
AHMEDABAD
CHARTERED ACCOUNTANTS

Arvind Fashions Limited

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN: 05114264

Bengaluru
July 21, 2026

Notes:

1 The above consolidated unaudited financial results relate to Arvind Fashions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") and are prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

2 The above consolidated unaudited financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 21, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

3 The Group is primarily engaged in the business of manufacturing and trading of Branded Apparels (Garments and Accessories) which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.

4 ESOP Share Allotment: Pursuant to various Employees Stock Option Schemes, following equity shares of Rs. 4/- each were allotted to the option grantees:

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Shares allotted	-	32,000	1,91,700	3,54,479

5 **Discontinued Operations**

During the year ended March 31, 2024, Arvind Lifestyle Brands Limited (ALBL), a wholly owned subsidiary, discontinued the Aeropostale and Ed Hardy brands. These are classified as discontinued operations as per Ind AS 105.

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
(a) Total Income	-	-	-	-
(b) Total Expense	0.41	0.41	0.27	1.21
(c) Profit / (Loss) Before tax	**(0.41)**	**(0.41)**	**(0.27)**	**(1.21)**
(d) Tax Expense / (Credit)	-	-	-	-
(e) Profit / (Loss) for the period from Discontinued Operations (c) - (d)	(0.41)	(0.41)	(0.27)	(1.21)

6 The figures for the quarter ended March 31, 2026 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2025 which were subjected to limited review by the statutory auditors.

7 On November 21, 2025, the Government of India notified the four Labour Codes — the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 — consolidating 29 existing labour laws (collectively, the "New Labour Codes"). Based on assessment, the Group has recognised a one-time incremental provision towards gratuity and compensated absences payable to its own employees and contract workforce, aggregating to 23.32 crores for the year ended March 31, 2026 respectively, which has been presented as an Exceptional item in the Statement of Consolidated Financial Results.

8 During the year ended March 31, 2026, the Group entered into a Share Purchase Agreement ("SPA") with Flipkart India Private Limited ("Seller") to acquire its entire 31.25% stake, on a fully diluted basis, in Arvind Youth Brands Private Limited ("AYBPL") for Rs. 135.00 crore, and the transaction was completed on December 29, 2025. The excess of consideration over the carrying value of the non-controlling interest amounting to Rs. 131.56 crore has been adjusted against retained earnings, consequent to which AYBPL became a wholly owned subsidiary of the Group.

9 The management of the Parent has opted to exercise the option under Section 115BAA of the Income Tax Act, 1961. Consequently, the Parent has remeasured its deferred tax assets and liabilities using the tax rate specified in the section, resulting in a deferred tax charge of Rs. 6.19 crores. Further, a deferred tax credit of Rs. 3.08 crores has been recognised on the remeasurement of deferred tax related to inter-company return provisions upon consolidation. The full impact of this change has been recognised in the Statement of Consolidated Financial Results for the year ended March 31, 2026.

For Arvind Fashions Limited

Amisha Hemchand Jain
Managing Director & CEO
DIN: 05114264

Bengaluru
July 21, 2026

For Identification Purposes Only
DELOITTE HASKINS & SELLS
AHMEDABAD
CHARTERED ACCOUNTANTS

Arvind Fashions Limited

Arvind Fashions

PRESS RELEASE

Arvind Fashions delivers strong revenue growth of 15.5%, EBITDA% of 12.5% (44 bps increase Y-o-Y)

Bengaluru, July 21st, 2026: Arvind Fashions Limited (AFL), India's No.1 casual and denim player, has declared its financial results for the first quarter of FY27 ended June 30, 2026.

Key Highlights for Q1 FY27

• Growth momentum continues in Q1. Revenue grew by ~15.5% to Rs. 1,279 Crs compared to Rs. 1,107 Crs in Q1 FY26 aided by higher marketing investments.

• Focus on direct channels resulted in a strong L2L of 11.6% and an online B2C growth of ~38%. Direct channel contributed to 62% of the company's revenue.

• Gross margin expansion of 90 bps to 56.7% aided by higher full price sell-through & lower discounting

• EBITDA (excluding other income) grew by ~19.6% to Rs. 160 Crs compared to Rs. 133 Crs in Q1 FY26. EBITDA margin improved by ~44 bps to 12.5%

• PAT stood at 10 Crs compared to 13 Crs in Q1FY26. PAT has seen a marginal dip due to lower other income as compared to Q1 FY26.

• Inventory freshness is at all-time high, and NWC days remained stable at 65 days.

Commenting on the performance of the company, **Ms. Amisha Jain, MD & CEO** said "We have begun the year with a strong operating performance, delivering revenue growth of 15.5% and EBITDA growth of 19.6%. This performance is particularly noteworthy given the inflationary environment shaped by the West Asia conflict, higher petroleum prices, elevated forex rates and minimum wage increases across several states, and reflects the resilience of our brand portfolio and the discipline of our operating model. Our working capital remained healthy at 65 days, supported by improved inventory freshness over last year. As we look ahead, our focus remains on accelerating profitable growth across our marquee brands, deepening consumer engagement through increased brand investments, and increasing the share of our direct channels.".

Looking ahead, our focus remains on accelerating growth across retail and B2C channels while keeping an eye on the impact of war. We have prepared ourselves with mitigation measures to protect our performance.

Consolidated Financial Performance Summary

Rs. Crore	Q1 FY27	Q1 FY26	Y-o-Y Growth
Revenues	1279	1107	15.5%
EBITDA	160	133	19.6%
PBT	40	39	3.1%
PAT*	10	13	-22.2%

* from continued operations

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

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Disclaimer:

This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.

Q1 FY27 RESULTS PRESENTATION

July | 2026

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Q1 FY27 PERFORMANCE HIGHLIGHTS

MARKET & ECONOMY UPDATE

Overall demand remains stable

Early onset of EOSS and higher discounting across the industry

Strong brands with direct-to-consumer focus continue to drive higher market share

Cost pressures due to increased minimum wages & rising fuel costs

Continuing West Asia conflict & impact of El Nino on the Monsoon likely to have inflationary pressure

West Asia conflict situation – update on business impact

Current situation	• The war is still continuing • Raw material prices after some respite have started to rise again • Rupee after slight appreciation has recently touched all time high which will have impact on raw materials, shipping & capex
Potential risks	• Consumption slowdown due to supply-led inflationary pressure • Further pressure on Rupee • Soaring fuel & raw material costs • Shortages in capex & raw materials for production
Mitigation measures	• Our long lead time inventory cycle has protected us from immediate inflationary pressures • We continue to actively monitor impact & hedge as required • Majority of our sourcing remains India based and we are further strengthening this • To mitigate raw material costs, we will evaluate appropriate price increases • In order to navigate this volatility, we have implemented cost control measures

FY27 OBJECTIVES - WHAT WE HAVE SET FOR OURSELVES

	Objectives
Sales & Profitability	• Aspiration to grow revenues at 12-15% with acceleration in adjacent categories growth • Operating leverage to aid EBITDA & PAT margins expansion
Improve brand salience	• Continued investments in advertisement to drive market share gains
Grow via direct channels	• Focus on driving the business through direct channels • Share of direct channels (retail + online B2C) to grow by 100-200 bps
Accelerate store expansion	• Gross opening of ~150 stores, largely through FOFO route • Higher net sq. ft. addition compared to FY26
Working capital & return ratios	• Higher free cash flow generation through continued net working capital efficiency and asset-light approach • Further improvement in ROCE
Transforming with data, analytics and AI	• Leveraging AI to drive cost efficiencies across functions • Leverage analytics and AI to drive front-end effectiveness - Retail excellence, pricing, assortment, marketing effectiveness

Q1 FY27 BUSINESS HIGHLIGHTS

SALES

Strong revenue growth at 15.5% Y-o-Y, driven by direct channel performance

Retail LTL of 11.6%; aided by superior execution

GROWTH DRIVERS

Gross addition of 23 EBOs; net sq. ft. at ~20K

Adjacent categories witnessed 25%+ growth

PROFITABILITY

Gross margins higher by 90 bps in Q1 led by strong LTL & sourcing gains

EBITDA growth of 19.6% Y-o-Y to ₹ 160 crores; 44 bps higher margin

CHANNEL-WISE PERFORMANCE

~18% growth in retail channel with strong LTL & improved stock freshness

Online direct-to-consumer business grew 23% Y-o-Y

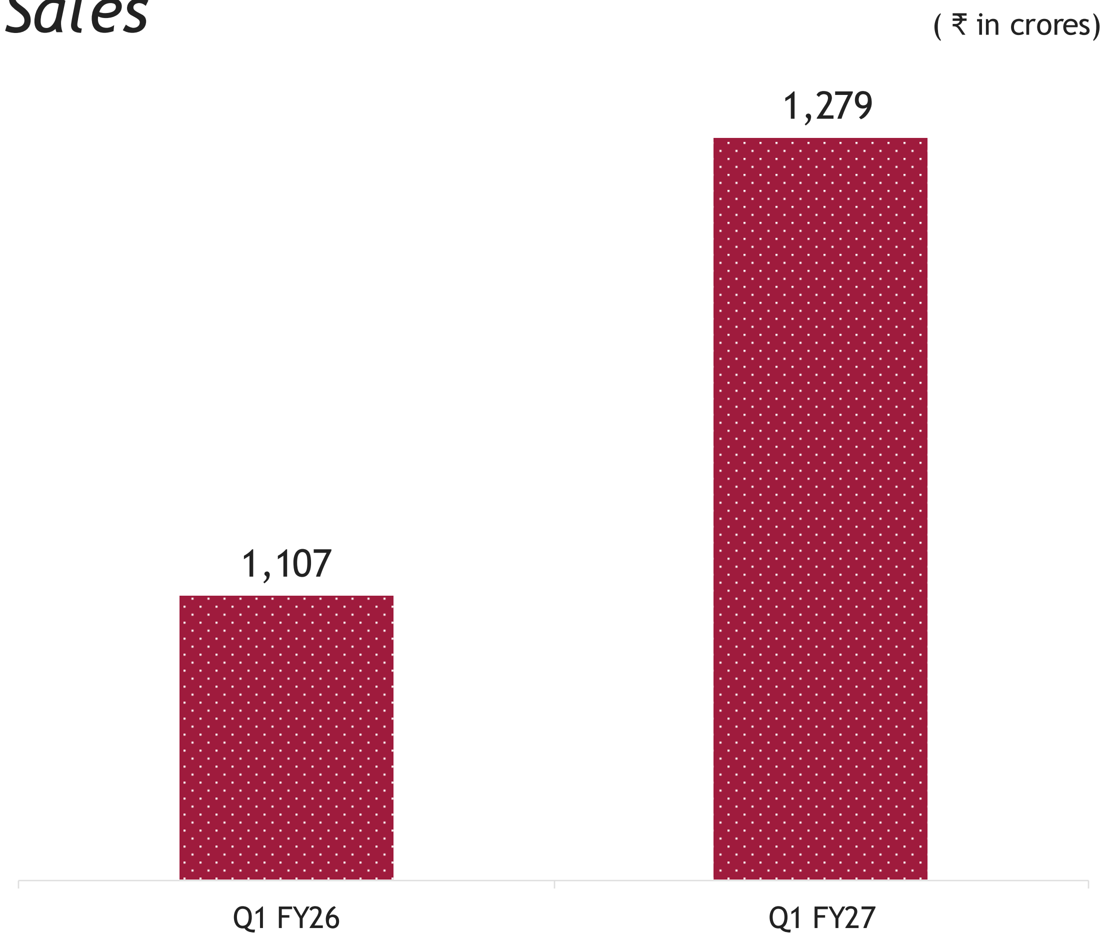
Double digit growth in consumer sales in wholesale channels

WORKING CAPITAL

NWC days remained stable; inventory turns at healthy ~3.5x

STRONG SALES GROWTH ACROSS CHANNELS

Sales

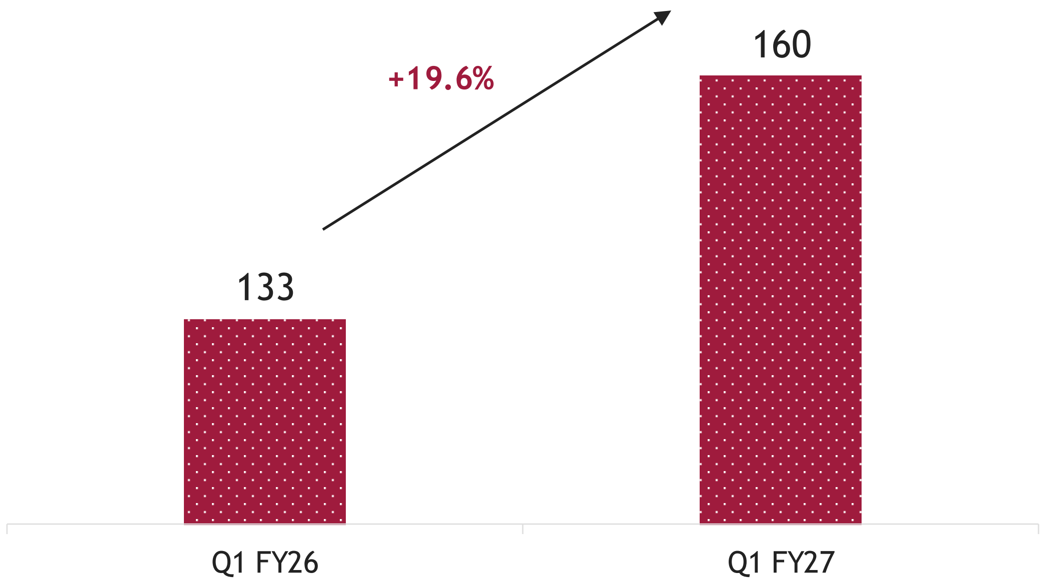


- Delivered strong revenue growth of 15.5%, aided by growth across direct channels
- Direct channels continued their outperformance
  - Sharp execution in retail drove strong LTL of 11.6% resulting in ~18% growth along with sourcing gains
  - ~38% growth in online B2C channel
- EBO count stood at 1030 as of Jun'26, net sq. ft. addition of ~20k

LEADING TO CONTINUED PROFITABILITY IMPROVEMENT

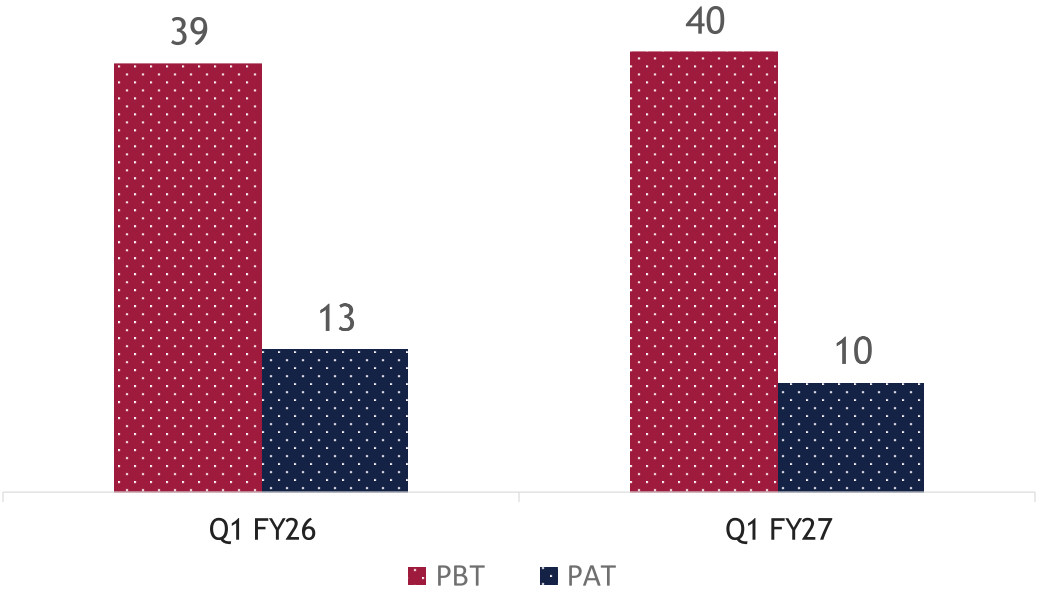
EBITDA

(₹ in crores)



PBT # and PAT

(₹ in crores)

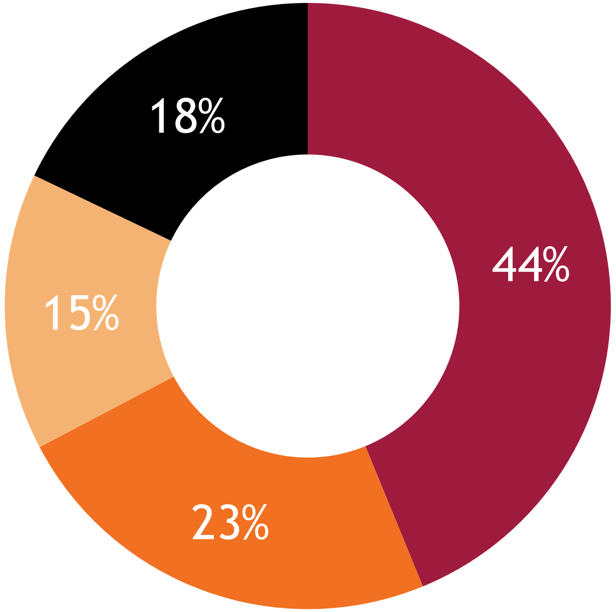


from continuing operations

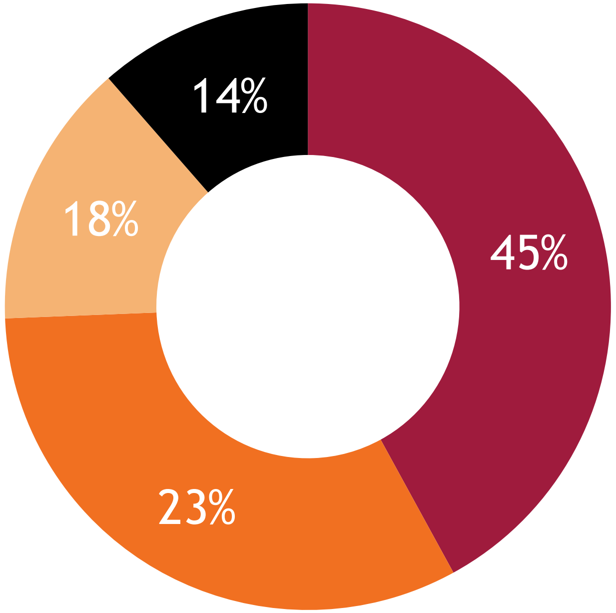
- *Improvement in EBITDA margins by 44 bps Y-o-Y aided by gross margin expansion & better channel mix*
- *PAT (from continuing operations) de-growth of 22.2% due to lower other income*

CHANNEL MIX

Q1 FY26



Q1 FY27



Wholesale (MBO + Dept. Stores) | Retail | Online B2C | Online B2B and others

CONTINUE TO OPEN MARQUEE EBOs

USPA – Infinity Malad, Mumbai

CONTINUE TO OPEN MARQUEE EBOs

CK - Infinity Malad, Mumbai

CONTINUE TO OPEN MARQUEE EBOs

CK - Elante, Chandigarh

U.S. POLO ASSN.
SINCE 1890

FLYING MACHINE

ARROW
USA·1851

ck
Calvin Klein

TOMMY
HILFIGER

Q1 FY27 PERFORMANCE HIGHLIGHTS

BRAND HIGHLIGHTS

U.S. POLO ASSN.
SINCE 1890

Brand Highlights

- Continued strong growth momentum with sharp retail execution & marketing investments, helping deliver strong high double digit LTL growth & consistent strong growth across channels
- Direct channels continue to outperform & grow at ~40%; share of revenue increasing
- Continued retail expansion with marquee and large sq. ft. stores opening to further deepen retail presence
- Adjacent categories continue to be amongst the significant growth driver for the brand

Brand Highlights

ARROW

- Strong direct channel performance with 80%+ growth in online B2C
- Focus on accelerating retail expansion
- Product innovation continue to be at the heart of brand journey, e.g., summer linen collection with 100% Linen
- Continue investments in marketing

Brand Highlights

- High double-digit growth led by LTL in retail channel & department stores
- Online B2C expanded to other online channels leading to growth in online B2C channel
- Direct channel well-positioned to grow & scale faster
- Well-positioned to improve financial performance backed by growth & operating leverage

Brand Highlights

- Strong LTL growth coupled with favorable tailwinds around premiumization continue to aid brand performance
- Accelerated EBO expansion & focus on expanding retail & online presence
- Strong brand pull continues for this market leader
- Continue to deliver strong financial performance

Brand Highlights

- Direct channel growth fueled by strong LTL growth & store expansion
- Premiumization trend helping brand deliver industry leading sell-thru's
- Continue to deliver strong financial performance

Q1 FY27 RESULTS

Q1 FY27 - PERFORMANCE SNAPSHOT

(₹ in crores)

	Q1 FY27	Q1 FY26
Revenue from Operations	1279	1107
Other Income	7	15
Total Income	1286	1122
EBITDA	167	148
EBITDA excl other income	160	133
PBT before Code of Wages impact	40	39
Taxes	12	14
Minority Interest	18	12
PAT	10	13
Profit/(loss) from discontinued operations	0	0
Reported PAT	10	13

EFFICIENT WORKING CAPITAL MANAGEMENT

(₹ in crores)

	Jun’26	Mar’26	Jun’25
Inventory	1644	1605	1281
Inventory days	105	102	92
Receivables	684	752	706
Debtor days	52	54	55
GWC	**2328**	**2356**	**1986**
GWC days	157	156	**148**
Payables	1312	1387	1151
Creditor days	93	93	89
NWC	**1016**	**969**	**835**
NWC days	65	64	**59**

Note for days calculation, for example:
Inventory days = Average TTM Inventory / TTM Revenues * 365

NWC days at healthy 65 days vs 64 in previous quarter closing. Higher share of direct channel led to higher inventory days.

WAY FORWARD

WAY FORWARD

AFL

Stable demand environment to deliver consistent double digit revenue growth	*Continue to expand margin led by operating leverage and higher direct channel share*	*Continue to accelerate direct channel share thru retail & online B2C expansion*
Deepen our leadership in 5 largest apparel categories e.g., shirts, polos, denim, t-shirts & blazer, continue focus on scaling adjacent categories	*Build brands of scale & desire - continue higher marketing investments for consumer connect*	*Continue to expand ROCE led by margin improvement and FCF generation*

Arvind Fashions

THANK YOU