



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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October 01, 2026

Rate of Interest on Government of India Floating Rate Bond 2028

The rate of interest on Government of India Floating Rate Bond 2028 (FRB 2028) applicable for the half year October 04, 2026 to April 03, 2027 shall be 6.45 per cent per annum.

It may be recalled that FRB 2028 carries a coupon, which has a base rate equivalent to the average of the Weighted Average Yield (WAY) of last three auctions (from the rate fixing day i.e., October 04, 2026) of 182 Day T-Bills, plus a fixed spread (0.64 per cent)

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