Date: August 13, 2026

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
NSE SYMBOL: INDIGOPNTS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for the Investor / Analysts on standalone and consolidated Financial Results of the Company for the quarter ended June 30, 2026.

You are requested to take note of the same.

Thanking you,
For Indigo Paints Limited

SAYALEE ANIL YENGUL Digitally signed by SAYALEE ANIL YENGUL Date: 2026.08.13 18:54:46 +05'30'

Sayalee Yengul
Company Secretary & Compliance Officer
Mem No. A37267

Encl.: As Above

INDIGO Paints Ltd

Investor Presentation (Q1 FY27)

INDIGO
Be surprised!

Disclaimer

Certain statements and opinions with respect to the anticipated future performance of Indigo Paints Ltd ("Indigo") in the presentation ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. Such forward-looking statements involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward-looking statements only speak as at the date the presentation is provided to the recipient and Indigo is not under any obligation to update or revise such forward-looking statements to reflect new events or circumstances. No representation or warranty (whether express or implied) is given in respect of any information in this presentation or that this presentation is suitable for the recipient's purposes. The delivery of this presentation does not imply that the information herein is correct as at any time subsequent to the date hereof and Indigo has no obligation whatsoever to update any of the information or the conclusions contained herein or to correct any inaccuracies which may become apparent subsequent to the date hereof. Certain figures may have been rounded off to the nearest decimal.

Contents

- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

INDIGO
Be surprised!

Industry-Leading Growth: Strong Demand Sustained

Standalone | Q1 FY27

Rs. 350.0 Cr
Revenue from Operations
18.7% YoY Growth

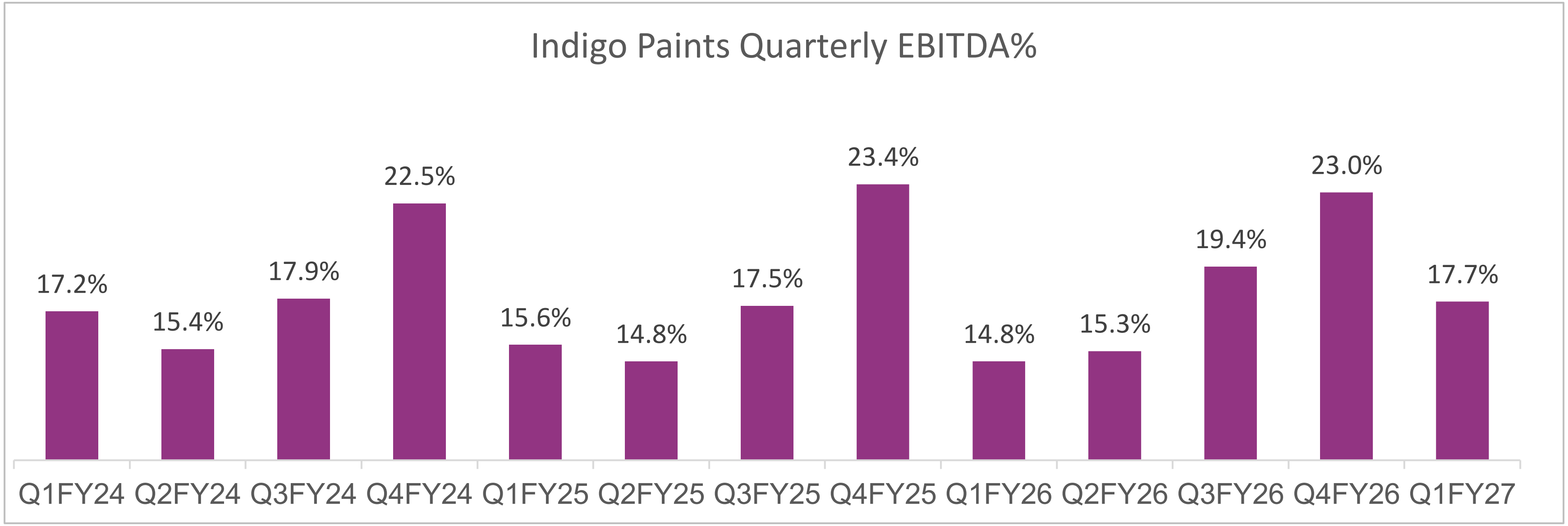
45.3%
Gross Margin %
Maintaining pole position

17.7%
EBITDA Margin %
EBITDA Rs. 61.9 Cr
42.0% YoY Growth

11.8%
PAT Margin %
PAT Rs. 42.4 Cr
60.7% YoY Growth

4.3%
A&P as % of Revenue from Ops
YoY decrease from 6.8%

Quarterly EBITDA Margin Trends…

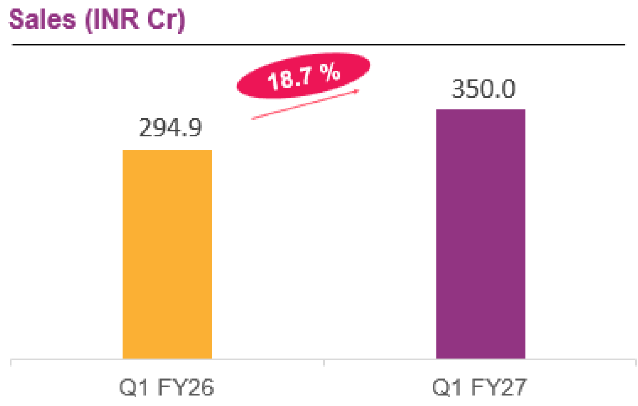


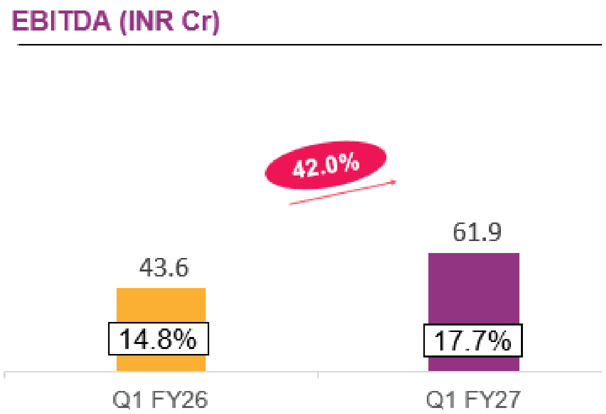
Historically, for Indigo Paints, EBITDA Margin peaks in Q4 as the product mix improves

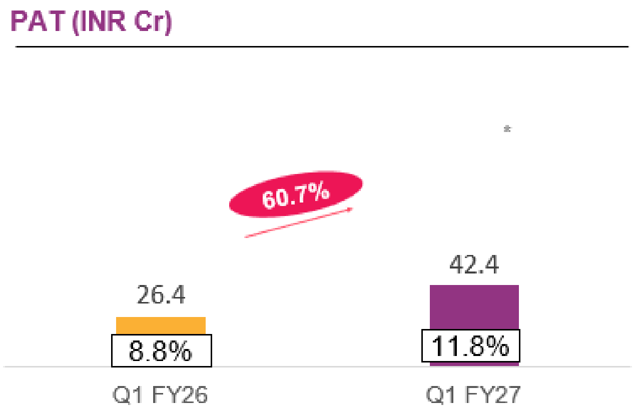
Note: EBITDA% computed on Standalone basis

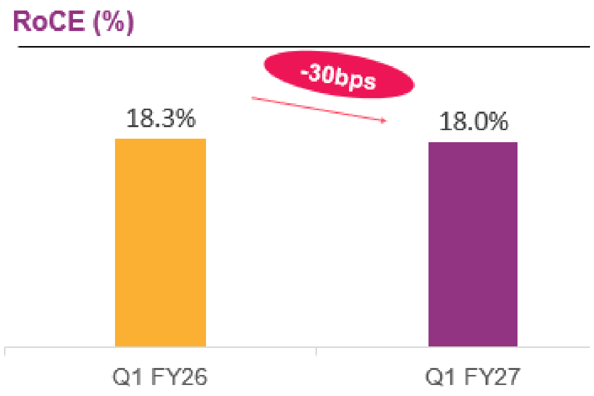
Industry-Leading Growth: Strong Demand Sustained

Standalone









Financial Analysis

1

Recorded a industry leading growth of 18.7%.

Both value & volume growth in double digits.

2

Industry leading gross margin of 45.3% despite supply chain disruptions;

Key raw material prices have declined from their recent highs. However, they are still at elevated levels and prices continue to be volatile

3

The A&P expense as a % of revenue was 4.3% in Q1 FY27 vs. 6.8% in Q1 FY26.

Strategic timeout from IPL to optimize resources towards BTL engagements

4

The EBITDA% for the quarter was 17.7% vs. 14.8% in Q1 FY26.

Robust margin expansion aided by economies of scale and cost optimization

5

The PAT% for the quarter was 11.8% compared to 8.8% in Q1 FY26 leading to PAT growth of 60.7%

Contents

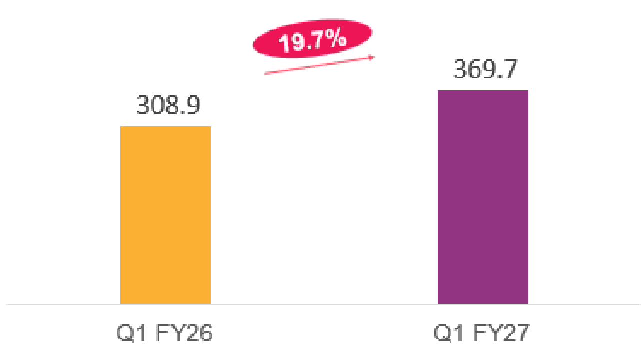
- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

Robust revenue growth; Margins slightly impacted due to subsidiary headwinds

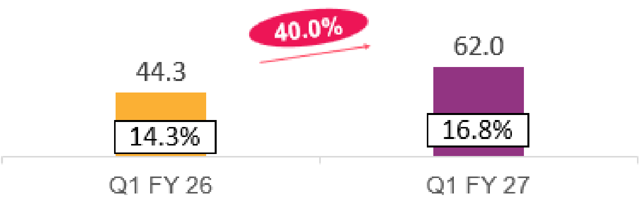
INDIGO

Consolidated

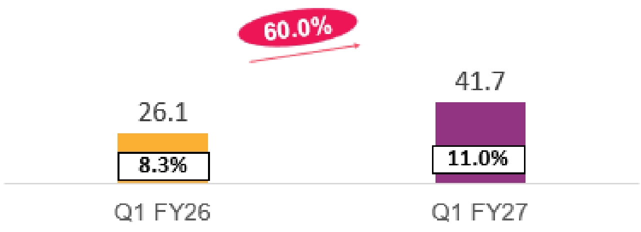
Sales (INR Cr)



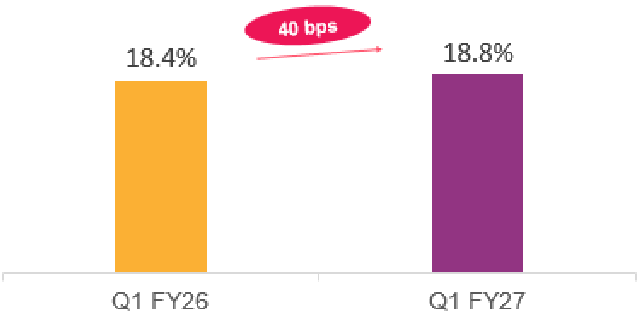
EBITDA (INR Cr)



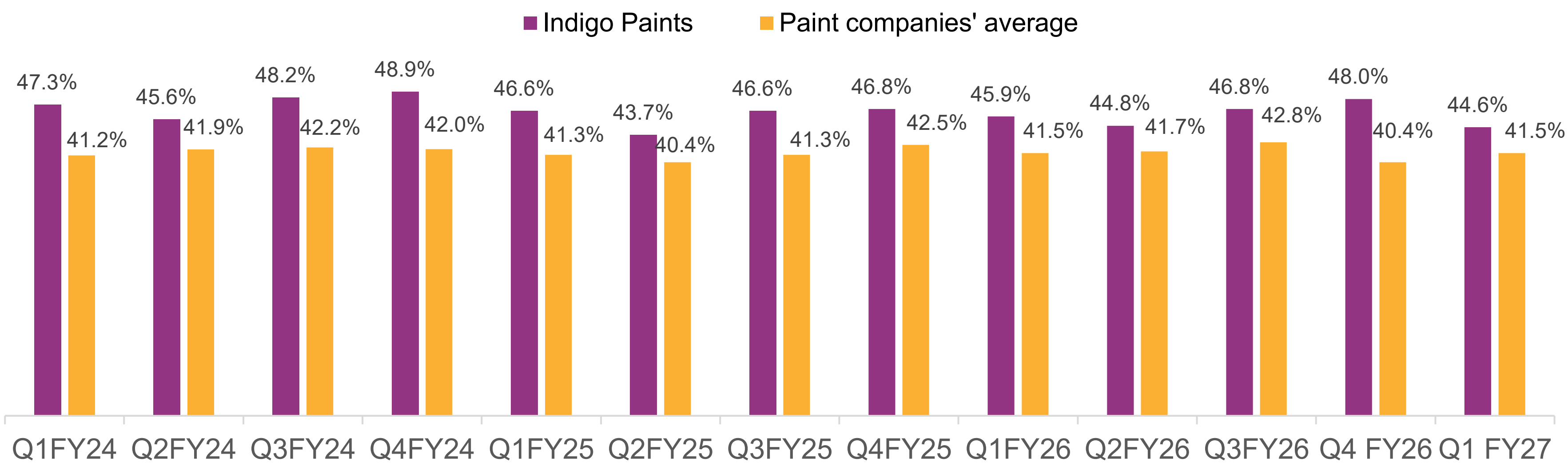
PAT (INR Cr)



RoCE (%)



Maintaining pole position in terms of Gross Margin%



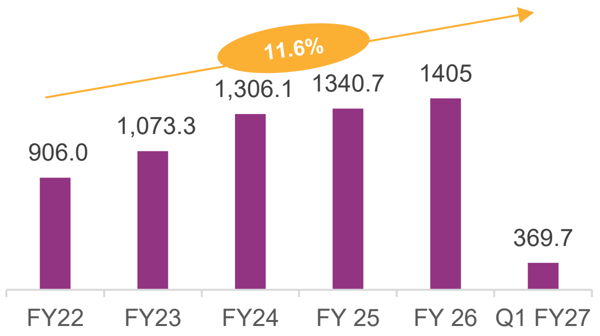
- Continue to outperform the industry by a wide margin
- Historically, for Indigo Paints, GM% are lowest in Q2 and reaches a peak in Q4 as the product mix improves

Source: Leading Paints company data (consolidated) based on latest filings (till 12th Aug 2026) of publicly listed peers for period ending 30th Jun 2026

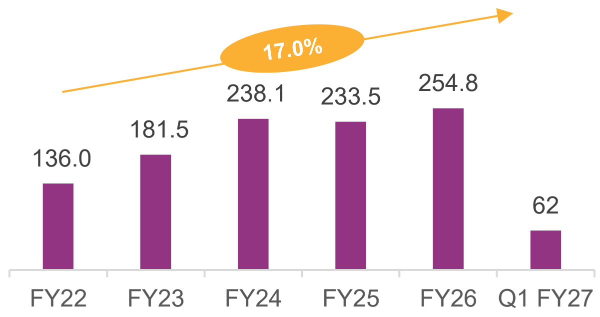
Financial snapshot for last 5 years

INDIGO
Be surprised!

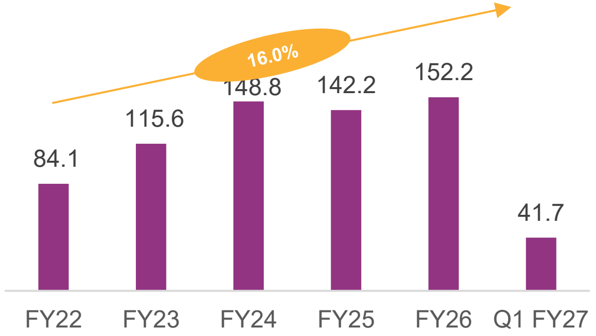
Sales (INR Cr)



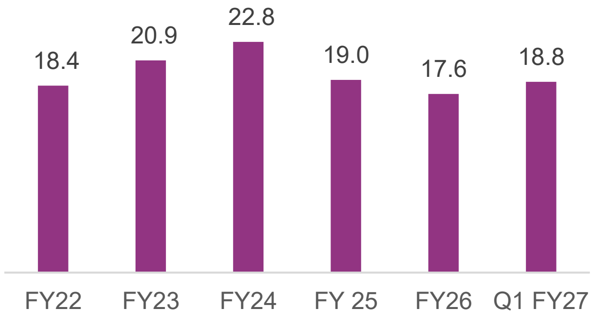
EBITDA (INR Cr)



PAT (INR Cr)



RoCE (%)



Note: Financials on a consolidated basis

Contents

- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

Product category snapshot for Q1 FY27

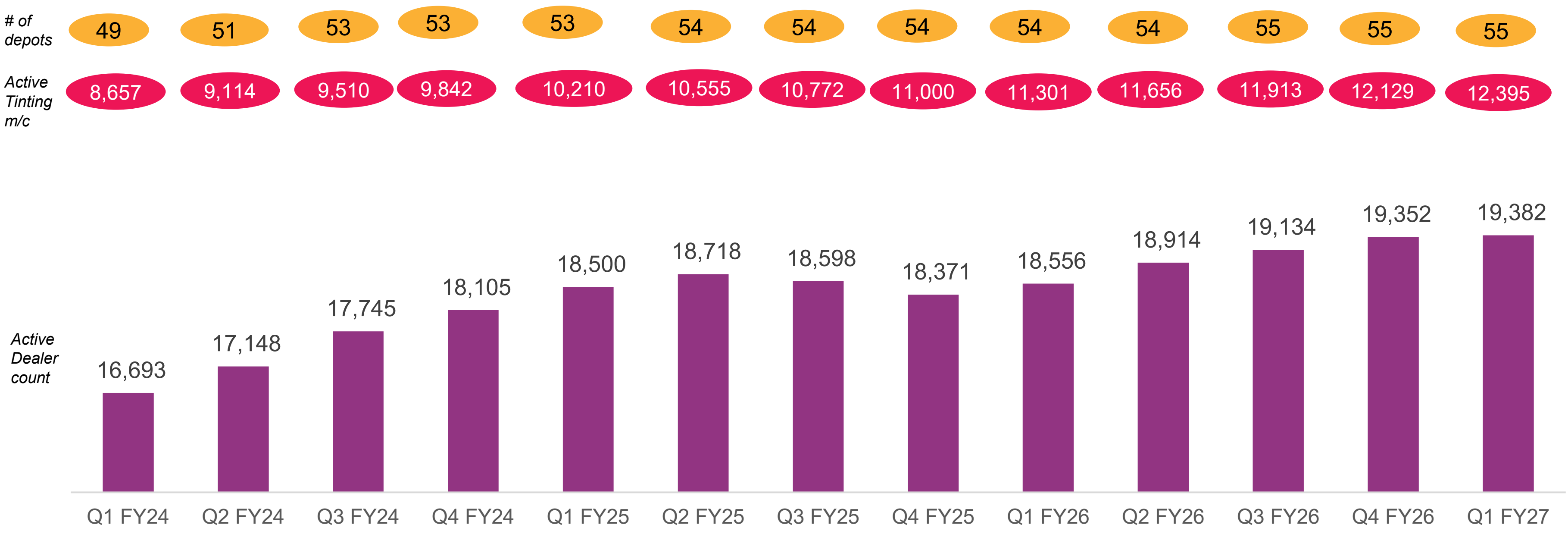
INDIGO
Be surprised!

YoY growth for Q1 FY27 vs. Q1 FY26

Product	Value growth (%)	Volume growth (%)
Putty + Cement Paints	21.2%	13.7%
Emulsions	17.1%	12.3%
Enamels and wood coatings	17.6%	9.8%
Primers + Distempers + Others	29.7%	18.3%

Continued network expansion

Active dealers and depots (#)



Contents

- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

Future growth drivers – Indigo Paints 2.0 Strategy

I. Product innovation

- Develop differentiated products to grow market share
- Expand product portfolio on the back of inorganic growth initiatives

II. Geographic expansion

- Grow in Tier I and II cities
- Augment engagement with painters & contractors

III. Capacity augmentation -being future ready

- Expand in the existing strategic locations
- State of the art plant with automated material handling

IV. Brand & marketing focus

- Ramp up salesforce
- Step up brand promotion and engage with influencer community
- Increase customer engagement through digital channel

V. Expansion into adjacencies

- Expand into non decorative segment. Foray into adjacencies like construction chemicals & waterproofing.
- Tapping high growth India infrastructure segment through Apple Chemie India Ltd

Geographical Expansion | Deepening our Network

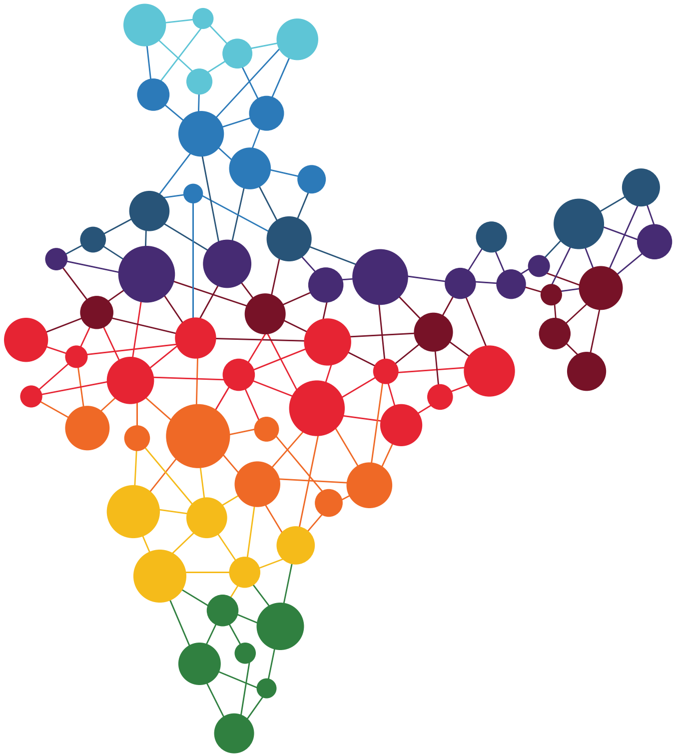
6 Manufacturing plants

28 States

55 Depots

19,382 Active dealers

12,395 Tinting machines



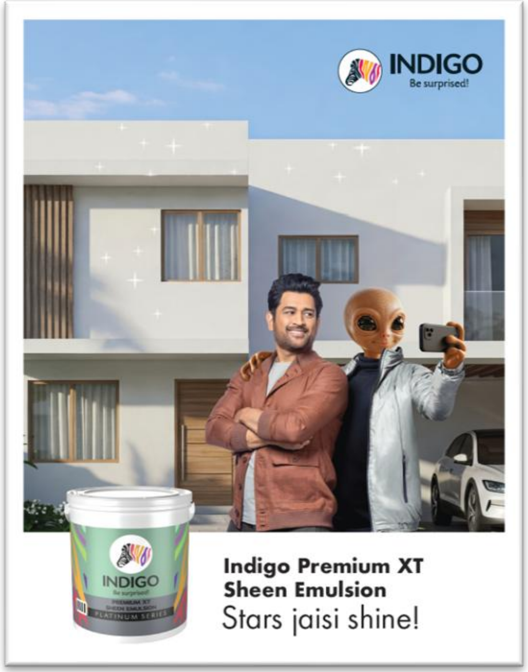
Fortifying our presence in Tier 3,4 cities and fast growing in Tier 1,2 cities

Capacity Augmentation | Expansion Progress

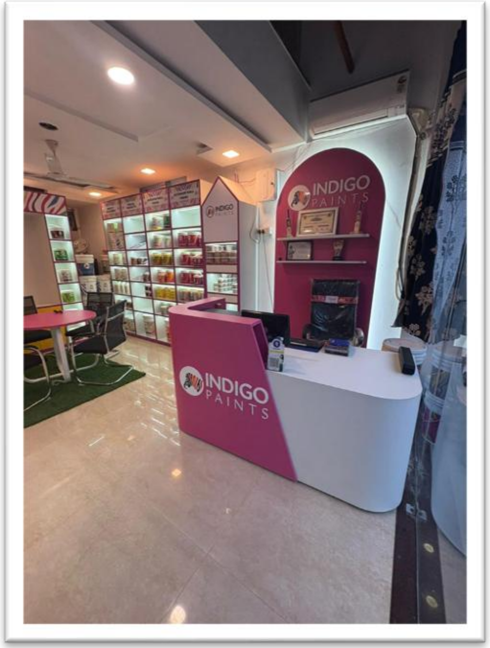
Upcoming Plant at Jodhpur

- Trial production at the water based plant (90,000 KLPA capacity) to start by end of this month (Aug'26) well in time to meet the festive demands
- Production commenced in Solvent based plant & Putty Plant in FY 26.

Marketing Focus | Enhancing Digital Outreach & New Advertisements



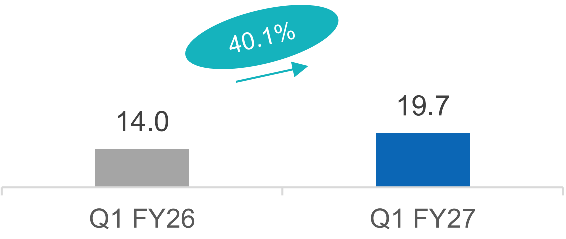
Marketing Focus | Expanding Indigo Colour Canvas Stores



Apple Chemie | Robust topline growth tempered by rising input costs...

- WPCC products for retail channel launched and marketed under Indigo brand (Protect Plus Series) while Apple Chemie continues to target the B2B, fast growing infrastructure segment.
- Apple Chemie is the first construction chemical manufacturer to get accreditation from NABL.
- Robust Q1 FY27 Growth Offset by Margin Headwinds from Rising RM Costs and inventory buildup.

Revenue (INR Cr)



Contents

- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

ESG Updates

Transitioning to renewable energy

- Current installed capacity of 350 kW spread across Pune & Kochi
- Planning for incremental 1,200 kw at our Jodhpur facility in Rajasthan.

Community Service

-Unique initiative involving Painters in "Community service" to undertake painting of Government schools in Tier 2/3 towns. Over 240 schools painted through this service

CSR

Education of underprivileged girls

Education assistance & career guidance provided to about 420 girls through Payal Jalan Trust – Educare initiative

Healthcare for the underprivileged

Continuing to provide healthcare for the underpreviledged through Cancure foundation near Kochi Factory

Health benefit program for the Painter Community

Extended the health benefit program to painter community across the country.

Over 30,000 painter families covered under this program

SkillUp Program

A new initiative to empower painting professionals to brush up soft skills and assist in their business development initiatives.

Trained over 1,250 painting professionals.

Contents

- Financial Update
  - Standalone (Q1 FY27)
  - Consolidated (Q1 FY27)
- KPI
- Growth Drivers
- Sustainability initiatives
- Outlook

Outlook

1

We expect to improve our growth premium over the industry by strategically investing in higher trade discounts and influencer spends

2

Responded to RM cost spikes with timely price increases, securing our margin position.

While costs have eased, continued price volatility demands careful market monitoring

3

We will continue building brand equity through disciplined annual A&P investment, strategically deployed across digital, below-the-line, and influencer channels to strengthen market position and brand resonance

4

Our capital-intensive investment phase has concluded.

With minimal capex requirements through 2029, we are well-positioned to enter a cash flow-generative phase and enhance shareholder returns

5

Apple Chemie

- Expect the growth momentum to sustain
- Gross margins to improve in Q2 FY27 and normalize by Q3 FY 27
- Indigo Paints planning to acquire additional 11% in Apple Chemie, taking the overall holding to 62%

Thank You